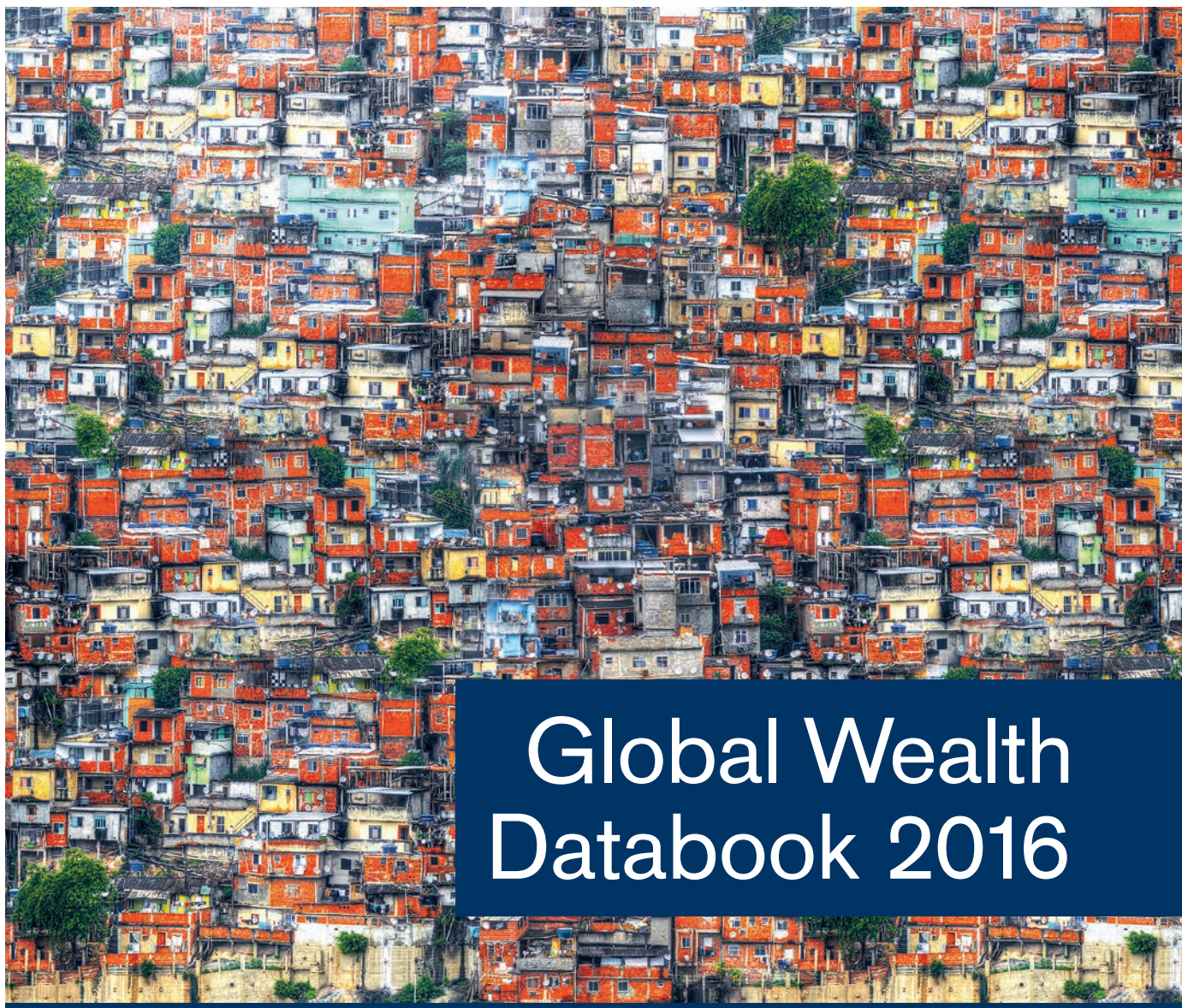


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Global Wealth
Databook 2016

Preface

Since 2010, the Credit Suisse Wealth Report has been the leading reference on global household wealth. It contains the most comprehensive and up-to-date findings on global wealth across the entire wealth spectrum – from the very base of the "wealth pyramid," capturing 3.5 billion adults with wealth below USD 10,000, to those at the apex, who account for a small part of the world's population, yet own a significant share of its wealth.

Research for the Credit Suisse Global Wealth Databook was undertaken on behalf of the Credit Suisse Research Institute by Professors Anthony Shorrocks and Jim Davies, recognized authorities on this topic and the architects and principal authors of "Personal Wealth from a Global Perspective," (Oxford University Press, 2008). Rodrigo Lluberás was also a very significant contributor to the project.

The aim of the Credit Suisse Global Wealth project is to provide the best available estimates of the wealth holdings of households around the world, for the period since 2000. While the Credit Suisse Global Wealth Report highlights the main findings of our study, this Databook includes the full extent of our analysis. More importantly, it sets out in detail the data used in our Global Wealth project, the methodology for calculating estimates of wealth, and how this may differ from other reports in this field.

The Credit Suisse Global Wealth Databook provides detailed information on the evolution of household wealth levels during the period from 2000 to mid-2016, on both a regional and a country level. It presents our estimates on the distribution of wealth for over 200 countries. Based on this rich set of data, this year's Databook presents findings on the most significant trends at the bottom of the global wealth pyramid.

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1. Estimating the pattern of global household wealth

1.1 Introduction

We aim to provide the best available estimates of the wealth holdings of households around the world for each year since 2000. More specifically, we are interested in the distribution within and across nations of individual net worth, defined as the marketable value of financial assets plus non-financial assets (principally housing and land) less debts. No country in the world has a single comprehensive source of information on personal wealth, and many low and middle income countries have little direct evidence of any kind. However a growing number of countries – including China and India as well many high income countries – have relevant data from a variety of different sources which we are able to exploit in order to achieve our objective.

The procedure involves three main steps, the first two of which mimic the structure followed by Davies et al (2008, 2011). The first step establishes the average level of wealth for each country. The best source of data for this purpose is household balance sheet (HBS) data, which are now provided by 48 countries, although 25 of these countries cover only financial assets and debts. An additional four countries have household survey data from which wealth levels can be calculated. Together these countries cover 65% of the global population and 95% of total global wealth. The results are supplemented by econometric techniques, which generate estimates of the level of wealth in 164 countries that lack direct information for one or more years.

The second step involves constructing the pattern of wealth holdings within nations. Direct data on the distribution of wealth are available for 33 countries. Inspection of data for these countries suggests a relationship between wealth distribution and income distribution, which can be exploited in order to provide a rough estimate of wealth distribution for 135 other countries, which have data on income distribution but not on wealth ownership.

It is well known that the traditional sources of wealth distribution data are unlikely to provide an accurate picture of wealth ownership in the top tail of the distribution for most countries. To overcome this deficiency, the third step makes use of the information in the rich lists published by Forbes Magazine and others to adjust the wealth distribution pattern in the highest wealth ranges.

Implementing these procedures leaves 50 countries for which it is difficult to estimate either the level of household wealth or the distribution of wealth, or both. Usually the countries concerned are small (e.g. Andorra, Bermuda, Guatemala, Monaco) or semi-detached from the global economy (e.g. Afghanistan, Cuba, North Korea). For our estimates of the pattern of global wealth, we assign these countries the average level and distribution of the region and income class to which they belong. This is done in preference to omitting the countries altogether, which would implicitly assume that their pattern of wealth holdings matches the world average. However, checks indicate that excluding these nations from the global picture makes little difference to the results.

Table 2-1 lists the 215 countries in the world along with some summary details. Note that China and India are treated as separate regions due to the size of their populations.

The following sections describe the estimation procedures in more detail. Two other general points should be mentioned at the outset. First, we use official exchange rates throughout to convert currencies to our standard measure of value, which is US dollars at the time in question. In international comparisons of consumption or income it is common to convert currencies using purchasing power parity (PPP) exchange rates, which take account of local prices, especially for non-traded services. However, in all countries a large share of personal wealth is owned by households in the top few percentiles of the distribution, who tend to be internationally mobile

and to move their assets across borders with significant frequency. For such people, the prevailing foreign currency rate is most relevant for international comparisons. So there is a stronger case for using official exchange rates in studies of global wealth.

The second issue concerns the appropriate unit of analysis. A case can be made for basing the analysis on households or families. However, personal assets and debts are typically owned (or owed) by named individuals, and may be retained by those individuals if they leave the family. Furthermore, even though some household assets, such as housing, provide communal benefits, it is unusual for household members to have an equal say in the management of assets, or to share equally in the proceeds if the asset is sold. Membership of households can be quite fluid (for example, with respect to older children living away from home) and the pattern of household structure varies markedly across countries. For all these reasons – plus the practical consideration that the number of households is unknown in most countries – we prefer to base our analysis on individuals rather than household or family units. More specifically, since children have little formal or actual wealth ownership, we focus on wealth ownership by adults, defined to be individuals aged 20 or above.

1.2 Household balance sheet data

The most reliable source of information on household wealth is household balance sheet (HBS) data. As shown in Table 1-1, “complete” financial and non-financial “real” balance sheet data are available for 23 countries for at least one year. These are predominantly high income countries, the exceptions being the Mexico and South Africa, which fall within the upper middle income category according to the World Bank. The data are described as complete if financial assets, liabilities and non-financial assets are all adequately covered. Another 25 countries have financial balance sheets, but no details of real assets. This group contains nine upper middle income countries and six lower middle income countries, and hence is less biased towards the rich world. The sources of these data are recorded in Table 1-2.

Europe and North America, and OECD countries in particular, are well represented among countries with HBS data, but coverage is sparse in Africa, Asia and Latin America. Fortunately survey evidence on wealth is available for the largest developing countries – China, India and Indonesia – which compensates to some extent for this deficiency. Although only financial HBS data are available for Russia, complete HBS data are available for the Czech Republic and financial data are recorded for nine other countries in Eastern Europe.

1.3 Household survey data

Information on assets and debts is collected in nationally representative surveys undertaken in an increasing number of countries (see Table 1-3 for the current list and sources.) For four countries this is the only data we have, and we use it to estimate wealth levels (with a correction for financial assets explained in the next section) as well as distributions. Data on wealth obtained from household surveys vary in quality, due to the sampling and non-sampling problems faced by all sample surveys. The high skewness of wealth distributions makes sampling error important. Non-sampling error is also a problem due to differential response rates – above some level wealthier households are less likely to participate – and under-reporting, especially of financial assets. Both of these problems make it difficult to obtain an accurate picture of the upper tail of the wealth distribution. To compensate, wealthier households are over-sampled in an increasing number of surveys, such as the US Survey of Consumer Finances and similar surveys in Canada, Germany, Spain, and several other EU countries. Over-sampling at the upper end is not routinely adopted by the developing countries which include asset information in their household surveys, but the response rates are much higher than in developed countries, and the sample sizes are large in China and India: 14,772 for the 2010 survey in China, and 105,800 for the 2012–2013 survey in India.

The US Survey of Consumer Finance is sufficiently well designed to capture most household wealth, but this is atypical. In particular, surveys usually yield lower totals for financial assets compared with HBS data. However, surveys usually do remarkably well for owner-occupied

housing, which is the main component of non-financial assets (see Davies and Shorrocks, 2000, p. 630). Our methodology recognizes the general under-reporting of financial assets in surveys and attempts to correct this deficiency.

Other features of the survey evidence from developing countries capture important real differences. Very high shares of non-financial wealth are found for the two low-income countries in our sample, India and Indonesia, reflecting both the importance of land and agricultural assets and the lack of financial development. On the other hand, the share of non-financial assets in China is relatively modest, in part because urban land is not privately owned. In addition, there has been rapid accumulation of financial assets by Chinese households in recent years. Debts are very low in India and Indonesia, again reflecting poorly developed financial markets.

For countries which have both HBS and survey data, we give priority to the HBS figures. The HBS estimates typically use a country's wealth survey results as one input, but also take account of other sources of information and should therefore dominate wealth survey estimates in quality. However, this does not ensure that HBS data are error-free.

1.4 Estimating the level and composition of wealth for other countries

For countries lacking direct data on wealth, we use standard econometric techniques to estimate per capita wealth levels from the 51 countries with HBS or survey data in at least one year. Data availability limits the number of countries that can be included in this procedure. However, we are able to employ a theoretically attractive model that yields observed or estimated wealth values for 173 countries, which collectively cover 97% of the world's population in 2016. There is a trade-off here between coverage and reliability. Alternative sets of explanatory variables could achieve greater country coverage, but not without compromising the quality of the regression estimates.

Separate regressions are run for financial assets, non-financial assets and liabilities. As errors in the three equations are likely to be correlated, the seemingly unrelated regressions (SUR) technique due to Zellner (1962) is applied, but only to financial assets and liabilities, since there are fewer observations for non-financial assets. The independent variables selected are broadly those used in Davies et al (2011). In particular, we include a dummy for cases where the data source is a survey rather than HBS data. This turns out to be negative and highly significant in the financial assets regression, indicating that the average level of financial assets tends to be much lower when the data derive from sample surveys. We use this result to adjust upwards the value of financial assets in the wealth level estimates for China, India, Indonesia, and Uruguay. We also include region-income dummies to capture any common fixed effects at the region-income level, and year dummies to control for shocks – like the recent financial crisis – or time trends that affect the world as a whole.

The resulting estimates of net worth per adult and the three components are reported in Table 2-4 for the years 2000 to 2016. HBS data are used where available (see Table 1-1); corrected survey data are used for China, India, Indonesia, and Uruguay in specific years. Financial assets and liabilities are estimated for 147 countries, and non-financial assets for 164 countries in at least one year using the regressions described in the previous section.

There remain 38 countries containing 3% of the global adult population without an estimate of wealth per adult. In order to generate wealth figures for regions and for the world as a whole, we assigned to each of these countries the mean wealth per adult of the corresponding region (six categories) and income class (four categories). This imputation is admittedly crude, but better than simply disregarding the excluded countries, which would implicitly assume (incorrectly) that the countries concerned are representative of their region or the world.

For a few countries, including the United States, wealth levels are available for the most recent years, including the first quarter of 2016. In order to obtain estimates of net worth per adult and its components we update the most recent available figures using, where available, house price growth for non-financial assets, market capitalization for financial assets and GDP per capita

growth for debts (see Table 1-4). Our projections are based on estimated relationships between these variables and the corresponding asset/debt totals in preceding years, rather than on proportionality. For countries without information on house prices and market capitalization, recent growth of GDP per capita is used to project net worth per adult forwards to mid-2016.

1.5 Wealth distribution within countries

An analysis of the global pattern of wealth holdings by individuals requires information on the distribution of wealth within countries. Direct observations on wealth distribution across households or individuals are available for 33 countries. One set of figures was selected for each of these nations, with a preference for the most recent year, and for the most reliable source of information. Summary details are reported in Table 1-5 using a common template, which gives the shares of the top 10%, 5%, 1%, together with other distributional information in the form of cumulated shares of wealth (i.e. Lorenz curve ordinates.)

The distributional data now available have certain fairly standard features. The unit of analysis is usually a household or family, but is in a few cases the (adult) individual. Household sample surveys are employed in almost all countries. The exceptions are the Nordic countries (Denmark, Finland, Norway and Sweden) and Switzerland which use data from tax and other registers covering the entire population. For all other countries, the wealth shares of the top groups are expected to be understated because wealthy households are less likely to respond, and because the financial assets that are of greater importance to the wealthy – for example, equities and bonds – are especially likely to be under-reported. Even in the U.S. Survey of Consumer Finance, where sophisticated measures are taken to counteract these problems, the sampling frame excludes the “Forbes 400” richest families, so that the extreme upper tail is not captured by design. And in those countries using register data there can be problems due to valuation problems, for example in connection with pension assets and life insurance.

The summary details reported in Table 1-5 show relatively sparse distributional information. Estimates for the empty cells were generated by an ungrouping computer program, which constructs a synthetic sample conforming exactly to any set of Lorenz values derived from a positive variable (Shorrocks and Wan, 2009).

For most countries lacking direct wealth distribution data, the pattern of wealth distribution was constructed from information on income distribution, based on the view that wealth inequality is likely to be highly correlated with income inequality across countries. Income distribution data for 166 countries was compiled from the World Development Indicators of the World Bank and the World Income Inequality Database, with priority given to the most recently available year. The ungrouping program was then used to generate all the Lorenz curve values required for the template employed for wealth distribution.

For the 33 countries which have data on both wealth and income distribution, the Lorenz curves for wealth are lower everywhere than for income, indicating that wealth is more unequally distributed than income. We grouped these 33 reference countries into two categories (European and North American countries with wealth per adult above USD 100,000 vs. the rest of the world) and computed for each category the average wealth to income ratio at various Lorenz points. Estimates of wealth distribution for the 135 countries lacking wealth data were then generated by scaling up the Lorenz figures for income by the relevant average wealth-income ratios.

For the purpose of generating regional and global wealth patterns, we assigned a wealth distribution pattern to each country lacking income distribution data equal to the (adult population weighted) average of the corresponding region and income class. This again was done in preference to simply disregarding the countries concerned.

1.6 Assembling the global distribution of wealth

To construct the global distribution of wealth, the level of wealth derived for each country was combined with details of its wealth pattern. Specifically, the ungrouping program was applied to each country to generate a set of synthetic sample values and sample weights consistent with the (estimated or imputed) wealth distribution. Each synthetic sample observation represents 10,000 adults in the bottom 90% of the distribution, 1,000 adults in the top decile, and 100 adults in the top percentile. The wealth sample values were then scaled up to match the mean wealth of the respective country, and merged into a single world dataset comprising 1.3 million observations. The complete global sample may be processed in a variety of ways, for example to obtain the minimum wealth and the wealth share of each percentile in the global distribution of wealth. The distribution within regions may also be calculated, along with the number of representatives of each country in any given global wealth percentile.

1.7 Adjusting the upper wealth tail

The survey data from which most of our wealth distribution estimates are derived tend to under-represent the wealthiest groups and to omit ultra-high net worth individuals. This deficiency does not affect our estimates of average wealth levels around the world, since these are determined by other methods. It does imply that the shares of the top percentile and top decile are likely to err on the low side unless adjustments are made to the upper tail. We would also not expect to generate accurate predictions of the number and value of holdings of high net worth individuals.

We tackle this problem by exploiting well-known statistical regularities in the top wealth tail and by making use of information on the wealth holdings of named individuals revealed in the rich list data reported by Forbes magazine and other publications. As described in more detail in Section 3, we use the number of billionaires reported by Forbes to fit a Pareto distribution to the upper tail of 56 countries. The revised top tail values in the synthetic sample were then replaced by the new estimates, and the resulting sample for each country was re-scaled to match the mean wealth value. This sequence was repeated until the process converged, typically after a few rounds. The overall global weighted sample still contains 1.3 million observations, each representing between 100 and 10,000 adults. The adjusted sample can be used to produce improved estimates of the true wealth pattern within countries, regions and the world. The minimum sample size of 100 allows reliable estimates of the number and value of wealth holdings up to USD 100 million at the regional and global level. Estimates above USD 100 million are obtained from projecting the Pareto distribution forward.

A further recent refinement allows us to pool the Forbes data for every year this century (currently 17 years). This produces more reliable wealth distribution estimates and enables us to produce a wealth sample for each year since 2000. The resulting data allow the trend in wealth inequality within countries and regions to be identified.

1.8 Concluding remarks

While the study of global household wealth is still in its infancy, enormous progress has been achieved in recent years. Data on the level of wealth are improving in quality and are available for more countries. Household wealth surveys have begun in a number of countries, including a major initiative within the Eurozone. In this work, efforts have been made to improve comparability by standardizing the definitions of the components of personal wealth and by seeking agreement on the appropriate methods of valuation. More needs to be done to improve the quality and frequency of wealth data, and to make the data available for a greater number of countries. In the meantime, we will continue to try to fill the gaps in the estimates of wealth level by country and to improve the estimates of wealth distribution within countries. In future, some revisions to our estimates are inevitable. Nevertheless, we are confident that the broad trends revealed in the Credit Suisse Global Wealth Report for 2016 will remain substantially intact.

Table 1-1: Coverage of wealth levels data						
	High income	Upper middle income	Lower middle income	Low income	Cumulative % of world population	Cumulative % of world wealth
Complete financial and non-financial data for at least one year						
	North America	Europe	Asia-Pacific			
Household balance sheets	Canada	Czech Republic	Australia	South Africa	15.2	76.9
	USA	Denmark	Israel	Mexico		
		Finland	Japan			
		France	Korea			
		Germany	New Zealand			
		Greece	Singapore			
		Hungary	Taiwan			
		Italy				
		Netherlands				
		Sweden				
Switzerland						
UK						
Survey data			China	India	55.0	87.9
			Uruguay	Indonesia		
Incomplete data						
	North America	Europe	Asia-Pacific			
Financial balance sheets		Austria	Chile	Bulgaria	65.2	95.3
		Belgium	Croatia	Colombia		
		Cyprus	Estonia	Romania		
		Ireland	Latvia	Thailand		
		Luxembourg	Lithuania	Turkey		
		Malta	Poland	Kazakhstan		
		Norway	Russian Fed.			
		Portugal	Slovakia			
		Slovenia	Brazil			
		Spain				
Number of countries with wealth partly or fully estimated by regression method	17		36	41	28	97.2
Number of countries with wealth imputed by mean value of group	22		7	9	4	100.0

Source: Columns 8-9 computed from Table 2-4 data for 2016

Table 1-2: Household balance sheet and financial balance sheet sources

Country	Financial data	Non-financial data	Financial and non-financial data compiled by	Link to open-access data
Australia	Australian Bureau of Statistics	Australian Bureau of Statistics	Australian Bureau of Statistics	www.abs.gov.au
Austria	OECD and Oesterreichische Nationalbank	n.a.	n.a.	stats.oecd.org ; www.oenb.at
Belgium	OECD	n.a.	n.a.	stats.oecd.org
Brazil	OECD	n.a.	n.a.	stats.oecd.org
Bulgaria	OECD	n.a.	n.a.	stats.oecd.org
Canada	Statistics Canada	Statistics Canada	Statistics Canada	www.statcan.gc.ca
Chile	Chile Central Bank	n.a.	n.a.	www.bcentral.cl
Colombia	Colombia Central Bank	n.a.	n.a.	www.banrep.gov.co
Croatia	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Cyprus	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Czech Republic	OECD and Czech National Bank (CNB)	OECD and CNB	Authors	stats.oecd.org ; www.cnb.cz
Denmark	Eurostat Financial Balance Sheets and Statistics Denmark	Statistics Denmark	Authors	ec.europa.eu/eurostat ; www.statbank.dk
Estonia	OECD and Bank of Estonia	n.a.	n.a.	stats.oecd.org ; www.eestipank.info
Finland	OECD and Statistics Finland	Statistics Finland	Authors.	stats.oecd.org ; www.stat.fi
France	OECD and Banque de France	OECD	Authors	stats.oecd.org ; www.banque-france.fr
Germany	OECD and Eurostat Financial Balance Sheets	OECD	Authors	stats.oecd.org ; ec.europa.eu/eurostat
Greece	Eurostat Financial Balance Sheets	WID	Authors	ec.europa.eu/Eurostat ; www.wid.world
Hungary	Eurostat Financial Balance Sheets and Hungarian Central Bank	OECD	Authors	ec.europa.eu/eurostat ; english.mnb.hu/ ; stats.oecd.org
Ireland	OECD and Eurostat Financial Balance Sheets and Central Bank of Ireland	n.a.	n.a.	ec.europa.eu/eurostat ; www.centralbank.ie
Israel	OECD	OECD	Authors	stats.oecd.org
Italy	Bank of Italy and Eurostat Financial Balance Sheets	Bank of Italy and OECD	Authors	www.bacitalia.it
Japan	OECD and Bank of Japan	OECD	Authors	stats.oecd.org ; www.boj.or.jp
Kazakhstan	Unicredit: CEE Households' Wealth and Debt Monitor	n.a.	n.a.	n.a.
Korea	OECD and Bank of Korea	OECD	Authors	stats.oecd.org ; www.bok.or.kr
Latvia	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Lithuania	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Luxembourg	OECD and Banque Central du Luxembourg	n.a.	n.a.	stats.oecd.org ; www.bcl.lu
Malta	OECD	n.a.	n.a.	stats.oecd.org
Mexico	OECD	OECD	Authors	stats.oecd.org
Netherlands	OECD	OECD	Authors	stats.oecd.org
New Zealand	New Zealand Reserve Board	OECD	Authors	www.rbnz.govt.nz
Norway	OECD and Statistics Norway	n.a.	n.a.	stats.oecd.org ; www.ssb.no
Poland	OECD and National Bank of Poland	n.a.	n.a.	stats.oecd.org ; www.nbp.pl
Portugal	Eurostat Financial Balance Sheets and Banco de Portugal	n.a.	n.a.	ec.europa.eu/eurostat ; www.bportugal.pt
Romania	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Russia	Unicredit: CEE Households' Wealth and Debt Monitor	n.a.	n.a.	n.a.
Singapore	Singapore Department of Statistics	Singapore Department of Statistics	Singapore Department of Statistics	www.singstat.gov.sg
Slovakia	OECD and Národná banka Slovenska	n.a.	n.a.	stats.oecd.org ; www.nbs.sk

Table 1-2: Household balance sheet and financial balance sheet sources, continued

Country	Financial data	Non-financial data	Financial and non-financial data compiled by	Link to open-access data
Slovenia	OECD and Eurostat Financial Balance Sheets	n.a.	n.a.	stats.oecd.org; ec.europa.eu/eurostat
South Africa	Aron, Muellbauer and Prinsloo (2007) and South African Reserve Bank	Same as for financial data	Aron, Muellbauer and Prinsloo (2007)	www.reservebank.co.za
Spain	Bank of Spain	n.a.	n.a.	www.bde.es
Sweden	Eurostat Financial Balance Sheets and Sveriges Riskbank	Sveriges Riskbank	Authors	ec.europa.eu/eurostat; www.riksbank.com
Switzerland	OECD	OECD	Authors	stats.oecd.org
Taiwan	Flow of Funds, Republic of China (Taiwan), Central Bank of China	Central Bank of China	Central Bank of China	eng.stat.gov.tw
Thailand	IMF Global Financial Stability Report 2006, Chapter 2	n.a.	n.a.	n.a.
Turkey	Unicredit: CEE Households' Wealth and Debt Monitor	n.a.	n.a.	n.a.
United Kingdom	OECD, Eurostat Financial Balance Sheets and Office for National Statistics	OECD	Authors	stats.oecd.org; www.statistics.gov.uk; ec.europa.eu/eurostat
United States of America	OECD and Federal Reserve Board (FRB) Flow of Fund Accounts, Table B.100	Same as for financial data	Authors	www.federalreserve.gov

n.a. = not available

Table 1-3: Survey sources

Country	Year	Source
Australia	2013	Survey of Income and Housing; see Australian Bureau of Statistics (2015).
Austria	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Belgium	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Canada	2012	Survey of Financial Security; computations made by Statistics Canada (special request)
Chile	2011	Encuesta Financiera de Hogares (own calculations); http://www.bcentral.cl/estadisticas-economicas/financiera-hogares
China	2010	China Family Panel Study (CFPS); see Table 4 in Li and Wan (2015).
Cyprus	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Denmark	2009	See Fordeling and Levevilkar (2009), Table 8
Finland	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
France	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Germany	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Greece	2009	Eurosystem's Household Finance and Consumption Survey (HFCS)
India	2002	All-India Debt and Investment Survey (NSS 59th round); see National Sample Survey Organization (2005) and Subramanian and Jayaraj (2008).
Indonesia	2014	Indonesia Family Life Survey; authors' calculations
Ireland	2013	Household Finance and Consumption Survey. See Staunton (2015)
Italy	2010	Survey of Household Income and Wealth; authors' calculations
Japan	2009	National Survey of Family Income and Expenditure
Korea	2011	Survey of Household Finances; Korean Statistical Information Service
Luxembourg	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Malta	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Netherlands	2009	Eurosystem's Household Finance and Consumption Survey (HFCS)
New Zealand	2001	Household Saving Survey; see Statistics New Zealand (2002).
Norway	2013	Norwegian Income and Wealth Statistics for Households, see Statistics Norway.
Portugal	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Slovakia	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Slovenia	2010	Eurosystem's Household Finance and Consumption Survey (HFCS)
Spain	2008	Survey of Household Finances; authors' calculations
Sweden	2007	Wealth statistics based on registers of total population; see Statistics Sweden (2007).
Switzerland	1997	Survey based on county wealth tax statistics; see Dell et al. (2005).
Thailand	2006	2006 Socioeconomic Survey; see Ariyaprichya et al (2008).
United Kingdom	2014	Wealth and Asset Survey; authors' calculations
United States of America	2013	Survey of Consumer Finances; authors' calculations
Uruguay	2013	Encuesta Financiera de Hogares Uruguayos (EFHU); authors' calculations

Table 1-4: Changes in asset prices and exchange rates 2015–2016, selected countries

Change in market capitalization (%)		Change in house price index (%)		Change in USD exchange rate (%)	
Iran	188.1	Argentina	31.5	Japan	19.3
Slovakia	24.5	Colombia	19.2	New Zealand	5.3
New Zealand	22.9	Turkey	18.4	Indonesia	0.9
Vietnam	16.4	Hungary	16.5	Czech Republic	0.4
Hungary	13.7	Ireland	15.4	Kuwait	0.2
Indonesia	8.4	Sweden	12.6	United States	0.0
Philippines	5.3	India	9.8	Singapore	0.0
Finland	4.6	Peru	9.1	United Arab Emirates	0.0
Belgium	3.2	Malaysia	8.8	Saudi Arabia	0.0
Russia	2.3	United Kingdom	8.7	Qatar	0.0
Denmark	0.1	Australia	8.6	Denmark	0.0
Pakistan	-1.8	China	8.4	Hong Kong	-0.1
Morocco	-1.8	Belgium	8.4	Netherlands	-0.3
United States	-2.1	Austria	7.8	Belgium	-0.3
India	-3.6	Israel	7.8	Finland	-0.3
Chile	-3.7	Mexico	7.0	Italy	-0.3
Japan	-4.1	Thailand	6.5	Greece	-0.3
Korea	-4.1	Slovakia	6.2	Germany	-0.3
Canada	-5.4	Luxembourg	5.8	France	-0.3
Netherlands	-5.9	South Africa	5.6	Ireland	-0.3
Thailand	-6.7	Germany	5.4	Portugal	-0.3
Malaysia	-7.0	Denmark	5.3	Slovakia	-0.3
Australia	-7.9	Norway	4.6	Luxembourg	-0.3
United Arab Emirates	-8.0	Indonesia	4.5	Spain	-0.3
Peru	-8.2	Philippines	4.5	Austria	-0.3
Israel	-10.0	United States	4.4	Hungary	-0.4
Austria	-10.0	Czech Republic	4.4	Morocco	-0.5
Sweden	-10.0	Japan	3.6	Bangladesh	-0.8
France	-10.4	Netherlands	3.2	Romania	-1.3
Norway	-10.4	Korea	3.1	Israel	-2.0
Taiwan	-10.5	Portugal	2.9	Vietnam	-2.1
Argentina	-11.3	Hong Kong	2.4	Sweden	-2.1
Czech Republic	-11.4	Spain	2.0	Serbia	-2.7
Germany	-11.6	Switzerland	1.9	Pakistan	-2.8
Singapore	-11.8	Canada	1.6	Brazil	-3.0
Turkey	-12.2	Finland	1.6	Australia	-3.1
Portugal	-12.5	Romania	1.4	Korea	-3.2
Switzerland	-12.7	Poland	1.1	Chile	-3.4
Colombia	-12.9	Morocco	0.9	Peru	-3.4
Luxembourg	-13.0	France	-0.2	Canada	-3.9
Brazil	-13.6	Italy	-0.9	Thailand	-3.9
Tunisia	-14.9	United Arab Emirates	-1.9	Switzerland	-4.1
Kuwait	-16.1	Singapore	-2.5	Philippines	-4.2
United Kingdom	-16.7	Russia	-3.1	Taiwan	-4.4
Serbia	-17.5	Taiwan	-4.7	Poland	-5.1
Qatar	-17.9	Greece	-5.4	India	-5.7
Mexico	-18.2	Brazil	-6.2	Norway	-6.0
Romania	-19.0			Malaysia	-6.4
Spain	-20.2			Iran	-6.5
Poland	-21.2			China	-6.7
Italy	-21.9			Turkey	-6.8
South Africa	-22.7			Algeria	-10.5
Greece	-22.8			Colombia	-10.6
Hong Kong	-23.3			Tunisia	-10.9
China	-24.9			Uruguay	-11.6
Saudi Arabia	-25.3			Russia	-12.8
Egypt	-26.0			Egypt	-14.1
Ireland	-34.4			Mexico	-15.0
Ukraine	-96.8			United Kingdom	-15.0
				Ukraine	-15.4
				South Africa	-17.1
				Argentina	-39.2

Source: (1) Exchange rates: International Monetary Fund, (2) Market capitalization: Bloomberg and Datastream and (3) House prices: Datastream

Table 1-5: Wealth shares for countries with wealth distribution data

Country	Year	Unit	Share of lowest							
			10%	20%	25%	30%	40%	50%	60%	70%
Australia	2013	household		0.9			6.0		17.4	
Austria	2010	household	-0.7	-0.6		-0.2	0.7	2.7	6.7	13.3
Belgium	2010	household	-0.1	0.2		1.5	4.8	10.1	17.1	26.5
Canada	2012	family	-0.2	-0.1		0.5	2.2	5.6	11.3	20.0
Chile	2011	household	-1.2	-1.2		-1.0	2.3	9.4	18.0	28.9
China	2010	person	-0.1	0.3		1.1	2.4	4.7	8.3	13.5
Cyprus	2010	household	-0.2	0.3		1.6	4.0	7.3	12.0	18.3
Denmark	2009	family	-15.3	-18.9		-20.2	-20.2	-19.0	-15.0	-6.8
Finland	2010	household	-1.2	-1.1		-0.7	1.1	5.2	11.9	21.5
France	2010	household	-0.2	-0.1		0.4	1.8	5.4	11.6	20.5
Germany	2010	household	-0.6	-0.5		-0.1	0.8	2.8	6.5	12.9
Greece	2009	household	-0.2	0.3		2.3	6.4	12.4	20.2	30.2
India	2012	household	-1.3	-0.9		0.1	1.7	4.2	8.0	13.6
Indonesia	2014	household	-0.2	0.3		1.4	3.7	7.4	13.0	21.7
Ireland	2013	household	-3.5	-3.5		-3.3	-2.1	1.4	7.1	15.4
Italy	2010	household	-0.1	0.1	0.4	1.0	4.1	9.4	16.5	25.6
Japan	2009	household	0.4	1.3	2.1	3.3	6.9	12.5	20.2	30.7
Korea	2011	household		-0.1			4.5		15.2	
Luxembourg	2010	household	-0.2	0.1		1.0	3.8	8.5	14.9	22.8
Malta	2010	household	0.1	1.1		3.5	7.3	12.5	19.1	27.3
Netherlands	2009	household	-3.5	-3.3		-2.4	0.0	4.9	12.4	23.5
New Zealand	2001	tax unit	0.0	0.0		1.0	3.0	7.0	13.0	21.0
Norway	2013	household	-5.0	-5.4		-5.1	-3.2	1.1	8.1	17.9
Portugal	2010	household	-0.2	0.1		1.3	4.1	8.3	13.9	21.5
Slovakia	2010	household	0.4	3.2		7.8	13.6	20.6	28.9	38.9
Slovenia	2010	household	-0.1	0.9		3.6	7.8	13.5	21.5	31.7
Spain	2008	household	-0.4	0.3	1.3	2.8	6.7	12.0	18.9	27.5
Sweden	2007	adult								
Switzerland	1997	family								
Thailand	2006	household		0.5			3.5		12.5	
United Kingdom	2014	adult	-1.0	-0.8		-0.1	1.6	5.0	10.8	19.4
United States	2013	family	-0.7	-0.5			0.0	1.1	3.2	6.9
Uruguay	2013	household	-1.2	-1.2		-1.0	-0.3	1.9	6.5	13.9

Table 1-5: Wealth shares for countries with wealth distribution data, continued

Country	Year	Unit	Share of top								
			25%	20%	10%	5%	2%	1%	0.5%	0.1%	
Australia	2010	household		62.1							
Austria	2010	household		77.1	61.7						
Belgium	2010	household		61.2	44.1						
Canada	2012	family		67.2	47.7						
Chile	2011	household		56.4	37.6						
China	2010	person		78.4	64.2						
Cyprus	2010	household		72.4	56.8						
Denmark	2009	family		92.8	69.3						
Finland	2010	household		64.9	45.0						
France	2010	household		67.5	50.0						
Germany	2010	household		76.3	59.2						
Greece	2009	household		56.7	38.8						
India	2012	household		77.6	62.1				25.7		
Indonesia	2014	household		64.2	36.4						
Ireland	2013	household		72.7	53.8	37.7			14.8		
Italy	2010	household	68.9	62.6	45.7	32.9	21.0		14.8		
Japan	2009	household	62.8	55.3	34.3	19.3			4.3		
Korea	2011	household		63.9							
Luxembourg	2010	household		66.7	51.3						
Malta	2010	household		62.0	46.9						
Netherlands	2009	household		61.3	40.2						
New Zealand	2001	tax unit		67.0	48.0						
Norway	2013	household		68.6	49.5	35.8			18.3		8.3
Portugal	2010	household		67.9	52.7						
Slovakia	2010	household		48.9	32.8						
Slovenia	2010	household		54.3	36.2						
Spain	2008	household	67.3	61.3	45.0	32.6	21.7		16.5		
Sweden	2007	adult			67.0	49.0			24.0		
Switzerland	1997	family			71.3	58.0			34.8	27.6	16.0
Thailand	2006	household		69.5							
United Kingdom	2014	adult		67.8	48.0						
United States	2013	family	90.5	87.0	75.0				35.5		
Uruguay	2013	household		75.2	58.6						

Source: See Table 1-3

2. Household wealth levels, 2000–2016

2.1 Introduction

As explained in the previous chapter, we aim to determine the level and distribution of household wealth across the world. The first stage in this process is to estimate the average level of household wealth and its core components for every country and every year since 2000.

Table 2-1 identifies 215 countries in 2016 and reports some core variables, including the classification by region, by income class according to the World Bank, and our assessment of the quality of wealth data.

Population figures are available for all countries and years and are reported in Table 2-2. Figures for the number of adults, i.e. individuals aged 20 or above, are also available for most countries and years. Where the data are not reported elsewhere, we estimate the number of adults by assuming that the adult ratio is the (population weighted) average for the corresponding region and income class. The results are summarized in Table 2-3.

The procedure outlined in Chapter 1 describes the three ways in which wealth levels data are assembled: direct estimates via national household balance sheets (HBS) or household surveys; regression estimates using likely correlated variables; and imputations based on the region-income class average. In practice, the situation is slightly more complicated because some countries have direct observations for, say, financial wealth, but require non-financial wealth to be estimated. The timeliness of direct data is greatly improved nowadays. For financial wealth at least, direct estimates for the first quarter of 2016 were available for 27 countries: Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Italy, Japan, Korea, Latvia, Lithuania, New Zealand, Poland, Portugal, Singapore, Slovakia, Spain, Sweden, the United Kingdom and the United States. These countries account for 76% of global wealth in 2016. In contrast, regression-based estimates are impossible for many countries in recent years because data is missing on core regressors. In these situations, wealth estimates are obtained by taking the figure for the most recent year and updating using subsequent movements in stock market indices, house price indices, or – if nothing better is available – growth of GDP.

In Table 2-1, we do our best to summarize the quality of wealth data for each country on a five-point scale. A country gets five points, and a good rating if it has complete HBS data, and either wealth distribution data or a good basis for estimating the shape of the wealth distribution. A satisfactory rating and four points go to countries that would get a good rating except that their HBS data does not cover non-financial assets. These countries must have a full set of independent variables allowing regression-based estimates of non-financial assets. Countries without any HBS data but with a household wealth survey or other wealth distribution data (from estate tax or wealth tax sources) get a fair rating and three points. A poor rating (two points) goes to countries without HBS or wealth distribution data, but having a full set of independent variables allowing estimation of their wealth levels. If some independent variables are missing but the regressions can still be performed, the rating is very poor (one point).

In Table 2-1, there are 42 countries for which wealth data quality is not assessed. These are the countries for which we have no sensible basis for estimating wealth. In calculating the regional and global wealth figures, we assign these countries the region-income class average; but the separate country data are not reported in the later tables.

2.2 Household wealth levels 2000–2016

Table 2-4 summarizes information on household wealth this century for 173 countries, five regions (excluding China and India), and the world as a whole. The data refer to end-year values during the period 2000–2016 and to mid-year values for 2015 and 2016.

Most of the column content is self-explanatory. The last column indicates the estimation method used for the wealth levels, grouped into five categories. Most figures up to 2008 are labeled as either (1) “HBS”, indicating data from official household balance sheets, (2) “survey data,” or (3) “regression,” referring to estimated values based on wealth regressions. When multiple methods are employed (e.g. for financial assets and non-financial assets), we report either “HBS” or “survey data” as appropriate. Two labels are typically reported for recent years. “Updated HBS” and “Updated regression” mean HBS data (respectively, regression estimates) updated using market capitalization growth for financial assets, house prices for non-financial assets and GDP per capita growth for debts. For countries lacking information on house prices or market capitalization, GDP per capita growth was used to project net worth per adult forward to the years 2010–2016.

Wealth estimates for recent years are subject to future revision as statistical agencies release more data. Wealth estimates for earlier periods should be less prone to change. As a rough guide, we expect that our wealth estimates prior to 2010 are not likely to change much in the future. However, statistical agencies occasionally make significant revisions to their historical data series – reflecting altered definitions of categories, or improved valuations, for example. When this happens, we are obliged to respect the new figures, and this can have repercussions for the wealth estimates of other countries, given the methods we employ. In addition, our methods are constantly being refined in response to new developments at the frontier of research. This too can affect the historical data, although mainly for countries with little hard evidence on wealth, and hence more reliant on the techniques used to derive our estimates.

2.3 Wealth trends 2000–2016

From the data reported for individual years, time series can be assembled for a number of important wealth variables. Table 2-5 provides examples for the world and for each region. They show that wealth per adult has grown from USD 31,651 to 52,819 over the period 2000–2016, an average growth rate of 3.4% per annum. Most of this growth occurred before the financial crisis. In the period since 2007 average wealth has stagnated in the world outside China and North America. However, the restrained performance in recent years is largely due to appreciation of the USD. When measured at constant exchange rates, wealth has grown at a consistent, albeit modest, rate during the whole post-crisis period.

Table 2-5 provides similar details regarding the relative importance over time of the three main subcomponents of household wealth: financial assets, non-financial assets (principally housing and land) and debts. At the turn of the century, financial assets accounted for 55% of gross household assets. This share fell until 2008, when it briefly touched 50%. Since that time non-financial assets have shown little growth worldwide, in contrast to financial wealth, which has grown robustly. As a consequence, the share of financial wealth recovered to 55% in 2015, roughly the same division of the portfolio as in 2000, although the share has dipped slightly during the past twelve months. Expressed as a proportion of household net worth, debt has moved in the opposite direction, and within a relatively narrow range. Globally, household debt rose from 14% of gross wealth in 2000 to 16% in 2008, and has since returned to the 14% level observed at the start of the century.

Finally, Table 2-7 extracts information on changes in household wealth in the 12 months to mid-2016. The United States continued its unbroken spell of gains since the financial crisis, but Japan took the lead this year with a rise of USD 3.9 trillion. The biggest loss was made by the United Kingdom, which shed USD 1.5 trillion in the wake of the vote to leave the European Union.

Table 2-1: Country details

Country	Region	Income Group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2016	2000	2016	2016	2016	
			USD	USD	USD	USD bn	%	
Afghanistan	Asia-Pacific	Low income	1,604	848	2,500	38	0.0	n.a.
Albania	Europe	Lower middle income	6,169	3,104	9,204	21	0.0	Poor
Algeria	Africa	Lower middle income	9,070	5,984	7,561	190	0.1	Poor
American Samoa	Asia-Pacific	Upper middle income		6,101	12,663	1	0.0	n.a.
Andorra	Europe	High income		71,489	145,569	11	0.0	n.a.
Angola	Africa	Low income	14,482	2,235	16,019	161	0.1	Very poor
Antigua and Barbuda	Latin America	High income	24,061	21,622	22,784	1	0.0	Very poor
Argentina	Latin America	Upper middle income	18,874	24,874	16,002	467	0.2	Poor
Armenia	Asia-Pacific	Lower middle income	4,933	1,916	5,558	13	0.0	Poor
Aruba	Latin America	High income		18,830	19,323	2	0.0	n.a.
Australia	Asia-Pacific	High income	99,452	103,151	375,573	6,428	2.5	Good
Austria	Europe	High income	67,391	91,321	206,002	1,408	0.6	Satisfactory
Azerbaijan	Asia-Pacific	Low income	16,958	3,011	13,242	86	0.0	Poor
Bahamas	Latin America	High income	39,754	36,586	45,947	12	0.0	Poor
Bahrain	Asia-Pacific	High income	35,190	36,632	50,609	31	0.0	Poor
Bangladesh	Asia-Pacific	Low income	1,404	1,069	2,347	258	0.1	Poor
Barbados	Latin America	High income	26,013	17,220	22,120	4	0.0	Poor
Belarus	Europe	Lower middle income	9,750	2,239	1,259	9	0.0	Poor
Belgium	Europe	High income	62,623	147,824	270,613	2,293	0.9	Satisfactory
Belize	Latin America	Upper middle income	8,387	8,708	10,896	2	0.0	Poor
Benin	Africa	Low income	1,829	1,195	3,136	16	0.0	Very poor
Bermuda	North America	High income		196,375	337,078	18	0.0	n.a.
Bhutan	Asia-Pacific	Low income	5,401	1,998	6,362	3	0.0	n.a.
Bolivia	Latin America	Lower middle income	5,416	2,091	5,542	34	0.0	Poor
Bosnia and Herzegovina	Europe	Lower middle income	6,760	3,918	11,384	34	0.0	Poor
Botswana	Africa	Upper middle income	17,721	4,300	8,600	11	0.0	Poor
Brazil	Latin America	Upper middle income	21,190	8,028	18,059	2,537	1.0	Fair
Brunei	Asia-Pacific	High income	53,925	24,087	46,757	14	0.0	Very poor
Bulgaria	Europe	Lower middle income	10,805	3,963	14,824	87	0.0	Satisfactory
Burkina Faso	Africa	Low income	1,875	489	1,323	11	0.0	Very poor
Burundi	Africa	Low income	695	179	361	2	0.0	Very poor
Cambodia	Asia-Pacific	Low income	2,109	986	3,427	34	0.0	Poor
Cameroon	Africa	Low income	2,752	1,679	2,526	28	0.0	Poor
Canada	North America	High income	70,993	108,464	270,179	7,564	3.0	Good
Cape Verde	Africa	Lower middle income	7,836	9,624	16,557	5	0.0	Poor
Cayman Islands	Latin America	High income		18,830	19,323	1	0.0	n.a.
Central African Republic	Africa	Low income	1,041	570	800	2	0.0	Poor
Chad	Africa	Low income	2,054	401	981	6	0.0	Poor
Channel Islands	Europe	High income		71,489	145,569	18	0.0	n.a.
Chile	Latin America	Upper middle income	25,945	17,290	46,543	602	0.2	Fair
China	China	Lower middle income	10,795	5,672	22,864	23,393	9.1	Fair
Colombia	Latin America	Lower middle income	14,257	6,610	19,050	609	0.2	Satisfactory
Comoros	Africa	Low income	1,897	1,445	2,860	1	0.0	Poor
Congo, Dem. Rep.	Africa	Low income	634	165	396	14	0.0	Poor
Congo, Rep.	Africa	Low income	7,039	1,066	3,217	7	0.0	Poor
Costa Rica	Latin America	Upper middle income	17,099	10,713	30,747	105	0.0	Poor
Cote d'Ivoire	Africa	Low income	2,543	2,073	2,814	35	0.0	Poor
Croatia	Europe	Upper middle income	20,295	8,623	22,303	78	0.0	Satisfactory
Cuba	Latin America	Lower middle income		10,326	19,601	172	0.1	n.a.
Cyprus	Europe	High income	39,193	86,007	118,478	85	0.0	Fair
Czech Republic	Europe	Upper middle income	27,370	11,775	48,357	409	0.2	Good
Denmark	Europe	High income	79,873	104,865	259,816	1,100	0.4	Good
Djibouti	Africa	Lower middle income	3,301	2,708	4,047	2	0.0	Poor
Dominica	Latin America	Upper middle income	12,259	8,549	26,385	1	0.0	Very poor

Table 2-1: Country details, continued

Country	Region	Income Group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2016	2000	2016	2016	2016	
			USD	USD	USD	USD bn	%	
Dominican Republic	Latin America	Lower middle income	10,883	10,326	19,601	132	0.1	n.a.
Ecuador	Latin America	Lower middle income	9,051	3,592	13,730	126	0.0	Poor
Egypt	Africa	Lower middle income	5,848	7,170	6,323	351	0.1	Poor
El Salvador	Latin America	Lower middle income	7,971	6,373	14,102	55	0.0	Poor
Equatorial Guinea	Africa	Lower middle income	30,875	1,160	15,238	6	0.0	Poor
Eritrea	Africa	Low income	1,501	406	2,475	7	0.0	Poor
Estonia	Europe	Upper middle income	25,844	7,337	39,984	42	0.0	Fair
Ethiopia	Africa	Low income	1,183	189	440	20	0.0	Poor
Faeroe Islands	Europe	High income		71,489	145,569	6	0.0	n.a.
Fiji	Asia-Pacific	Lower middle income	7,402	4,492	6,132	3	0.0	Poor
Finland	Europe	High income	68,678	78,532	146,733	622	0.2	Good
France	Europe	High income	61,991	103,619	244,365	11,891	4.7	Good
French Guiana	Latin America	Upper middle income		18,830	19,323	3	0.0	n.a.
French Polynesia	Asia-Pacific	High income		134,109	203,806	40	0.0	n.a.
Gabon	Africa	Upper middle income	19,436	9,616	17,379	16	0.0	Poor
Gambia	Africa	Low income	1,263	793	857	1	0.0	Poor
Georgia	Asia-Pacific	Low income	6,305	4,277	19,843	63	0.0	Poor
Germany	Europe	High income	56,447	89,770	185,175	12,419	4.9	Good
Ghana	Africa	Low income	4,058	1,098	872	13	0.0	Very poor
Greece	Europe	High income	31,888	73,920	103,569	947	0.4	Satisfactory
Greenland	North America	High income		196,375	337,078	16	0.0	n.a.
Grenada	Latin America	Upper middle income	14,844	5,833	16,831	1	0.0	Poor
Guadeloupe	Latin America	High income		18,830	19,323	7	0.0	n.a.
Guam	Asia-Pacific	High income		134,109	203,806	26	0.0	n.a.
Guatemala	Latin America	Lower middle income	7,580	3,495	9,830	80	0.0	n.a.
Guinea	Africa	Low income	1,411	910	923	5	0.0	Very poor
Guinea-Bissau	Africa	Low income	1,348	320	422	-	0.0	Poor
Guyana	Latin America	Lower middle income	6,973	1,092	4,711	2	0.0	Poor
Haiti	Latin America	Low income	1,974	5,760	3,128	19	0.0	Very poor
Honduras	Latin America	Lower middle income	4,824	3,495	9,830	46	0.0	n.a.
Hong Kong	Asia-Pacific	High income	53,705	117,699	185,281	1,161	0.5	Poor
Hungary	Europe	Upper middle income	20,218	11,892	33,893	268	0.1	Satisfactory
Iceland	Europe	High income	63,335	233,121	408,595	107	0.0	Very poor
India	India	Low income	3,137	2,036	3,835	3,099	1.2	Fair
Indonesia	Asia-Pacific	Low income	8,638	2,502	10,772	1,769	0.7	Fair
Iran	Asia-Pacific	Lower middle income	10,693	2,852	3,955	219	0.1	Poor
Iraq	Asia-Pacific	Lower middle income	10,156	6,101	12,663	237	0.1	n.a.
Ireland	Europe	High income	73,226	91,525	214,589	770	0.3	Satisfactory
Isle of Man	Europe	High income		71,489	145,569	10	0.0	n.a.
Israel	Asia-Pacific	High income	53,067	92,589	176,263	909	0.4	Good
Italy	Europe	High income	43,425	119,773	202,288	9,973	3.9	Good
Jamaica	Latin America	Lower middle income	9,534	8,694	10,073	18	0.0	Poor
Japan	Asia-Pacific	High income	61,940	191,877	230,946	24,070	9.4	Good
Jordan	Asia-Pacific	Lower middle income	9,731	8,233	15,702	64	0.0	Poor
Kazakhstan	Asia-Pacific	Lower middle income	25,326	2,368	4,134	46	0.0	Poor
Kenya	Africa	Low income	2,999	1,071	1,869	42	0.0	Poor
Kiribati	Asia-Pacific	Lower middle income	2,965	1,998	6,362	-	0.0	n.a.
Korea	Asia-Pacific	High income	37,294	51,749	159,914	6,278	2.5	Satisfactory
Korea, North	Asia-Pacific	Low income		848	2,500	45	0.0	n.a.
Kosovo	Europe	Lower middle income		1,092	1,921	3	0.0	n.a.
Kuwait	Asia-Pacific	High income	69,555	52,307	119,038	288	0.1	Poor
Kyrgyzstan	Asia-Pacific	Low income	2,339	1,225	4,806	18	0.0	Poor
Laos	Asia-Pacific	Low income	3,100	1,237	6,687	26	0.0	Poor
Latvia	Europe	Upper middle income	18,408	5,261	22,444	40	0.0	Poor

Table 2-1: Country details, continued

Country	Region	Income Group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2016	2000	2016	2016	2016	
			USD	USD	USD	USD bn	%	
Lebanon	Asia-Pacific	Upper middle income	17,915	20,695	30,730	94	0.0	Poor
Lesotho	Africa	Low income	3,226	972	2,984	3	0.0	Poor
Liberia	Africa	Low income	849	570	2,069	5	0.0	Poor
Libya	Africa	Upper middle income	23,059	33,866	28,828	130	0.1	Poor
Liechtenstein	Europe	High income		71,489	145,569	5	0.0	n.a.
Lithuania	Europe	Upper middle income	20,847	6,303	22,411	56	0.0	Satisfactory
Luxembourg	Europe	High income	144,065	182,217	316,466	128	0.1	Poor
Macao	Asia-Pacific	High income		134,109	203,806	97	0.0	n.a.
Macedonia	Europe	Lower middle income	7,647	5,117	9,646	15	0.0	Poor
Madagascar	Africa	Low income	1,144	682	364	4	0.0	Poor
Malawi	Africa	Low income	832	362	107	1	0.0	Poor
Malaysia	Asia-Pacific	Upper middle income	20,100	8,342	24,429	474	0.2	Poor
Maldives	Asia-Pacific	Lower middle income	11,055	1,857	7,036	2	0.0	Very poor
Mali	Africa	Low income	1,726	465	947	7	0.0	Poor
Malta	Europe	High income	29,113	54,069	116,185	39	0.0	Poor
Marshall Islands	Asia-Pacific	Lower middle income		6,101	12,663	1	0.0	n.a.
Martinique	Latin America	High income		18,830	19,323	6	0.0	n.a.
Mauritania	Africa	Low income	2,766	1,469	1,949	4	0.0	Very poor
Mauritius	Africa	Upper middle income	14,215	14,574	34,549	33	0.0	Poor
Mayotte	Africa	Low income		510	948	-	0.0	n.a.
Mexico	Latin America	Upper middle income	18,358	17,484	21,125	1,621	0.6	Satisfactory
Micronesia	Asia-Pacific	Lower middle income		1,998	6,362	-	0.0	n.a.
Moldova	Europe	Lower middle income	3,704	671	3,212	9	0.0	Very poor
Monaco	Europe	High income		71,489	145,569	5	0.0	n.a.
Mongolia	Asia-Pacific	Low income	11,371	2,847	18,035	35	0.0	Poor
Montenegro	Europe	Lower middle income	10,259	3,392	18,778	9	0.0	Poor
Morocco	Africa	Lower middle income	5,883	6,117	10,623	237	0.1	Poor
Mozambique	Africa	Low income	1,845	438	520	6	0.0	Poor
Myanmar	Asia-Pacific	Low income	1,540	528	2,221	79	0.0	Very poor
Namibia	Africa	Lower middle income	12,524	6,276	13,298	18	0.0	Poor
Nepal	Asia-Pacific	Low income	1,345	780	2,009	37	0.0	Poor
Netherlands	Europe	High income	66,890	106,872	184,378	2,412	0.9	Good
Netherlands Antilles	Latin America	High income		18,830	19,323	3	0.0	n.a.
New Caledonia	Asia-Pacific	High income		134,109	203,806	38	0.0	n.a.
New Zealand	Asia-Pacific	High income	59,024	67,052	298,930	995	0.4	Good
Nicaragua	Latin America	Low income	2,582	2,342	3,392	12	0.0	Poor
Niger	Africa	Low income	1,336	345	970	7	0.0	Very poor
Nigeria	Africa	Low income	3,865	1,591	1,904	164	0.1	Very poor
Northern Mariana Islands	Asia-Pacific	Upper middle income		134,109	203,806	11	0.0	n.a.
Norway	Europe	High income	135,155	110,805	312,339	1,195	0.5	Satisfactory
Oman	Asia-Pacific	Upper middle income	37,439	22,478	52,664	105	0.0	Poor
Pakistan	Asia-Pacific	Low income	2,618	2,399	4,595	524	0.2	Poor
Palau	Asia-Pacific	Upper middle income		6,101	12,663	-	0.0	n.a.
Panama	Latin America	Upper middle income	18,266	8,546	23,428	57	0.0	Poor
Papua New Guinea	Asia-Pacific	Low income	6,526	1,632	8,851	36	0.0	Very poor
Paraguay	Latin America	Lower middle income	7,588	4,320	10,175	42	0.0	Very poor
Peru	Latin America	Lower middle income	11,925	6,482	26,292	520	0.2	Poor
Philippines	Asia-Pacific	Lower middle income	4,679	2,768	9,878	595	0.2	Poor
Poland	Europe	Upper middle income	20,788	8,871	24,584	746	0.3	Satisfactory
Portugal	Europe	High income	28,077	48,008	77,113	667	0.3	Satisfactory
Puerto Rico	Latin America	High income		18,830	19,323	59	0.0	n.a.
Qatar	Asia-Pacific	High income	132,000	26,533	161,666	210	0.1	Poor
Reunion	Africa	Upper middle income		8,651	16,079	10	0.0	n.a.
Romania	Europe	Lower middle income	14,634	3,840	13,815	229	0.1	Satisfactory

Table 2-1: Country details, continued

Country	Region	Income Group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2016	2000	2016	2016	2016	
			USD	USD	USD	USD bn	%	
Russia	Europe	Upper middle income	24,945	2,935	10,344	1,126	0.4	Fair
Rwanda	Africa	Low income	1,677	392	760	4	0.0	Very poor
Samoa	Asia-Pacific	Lower middle income	8,594	8,937	37,838	4	0.0	Very poor
San Marino	Europe	High income		71,489	145,569	5	0.0	n.a.
Sao Tome and Principe	Africa	Low income	5,582	3,085	3,812	-	0.0	Very poor
Saudi Arabia	Asia-Pacific	Upper middle income	37,669	23,388	40,555	725	0.3	Poor
Senegal	Africa	Low income	2,525	1,436	2,520	18	0.0	Poor
Serbia	Europe	Lower middle income	9,624	2,826	6,906	52	0.0	Poor
Seychelles	Africa	Upper middle income	18,998	34,466	61,619	4	0.0	Poor
Sierra Leone	Africa	Low income	1,282	273	637	2	0.0	Poor
Singapore	Asia-Pacific	High income	67,884	112,757	276,885	1,138	0.4	Good
Slovakia	Europe	Upper middle income	25,925	9,547	24,992	108	0.0	Satisfactory
Slovenia	Europe	High income	31,511	33,564	57,376	95	0.0	Satisfactory
Solomon Islands	Asia-Pacific	Low income	3,644	6,778	10,071	3	0.0	Very poor
Somalia	Africa	Low income		510	948	5	0.0	n.a.
South Africa	Africa	Upper middle income	15,158	8,434	20,589	650	0.3	Fair
Spain	Europe	High income	40,622	64,521	116,320	4,396	1.7	Good
Sri Lanka	Asia-Pacific	Lower middle income	6,033	1,247	4,772	70	0.0	Poor
St. Kitts and Nevis	Latin America	Upper middle income	21,200	11,057	25,950	1	0.0	Very poor
St. Lucia	Latin America	Upper middle income	13,200	5,631	15,405	2	0.0	Very poor
St. Vincent and the Grenadines	Latin America	Lower middle income	11,914	4,705	11,999	1	0.0	Poor
Sudan	Africa	Low income	3,145	916	1,070	27	0.0	Poor
Suriname	Latin America	Lower middle income	17,402	4,762	8,970	3	0.0	Very poor
Swaziland	Africa	Lower middle income	6,679	3,837	3,179	2	0.0	Poor
Sweden	Europe	High income	86,865	73,046	227,295	1,683	0.7	Satisfactory
Switzerland	Europe	High income	100,903	232,548	561,854	3,478	1.4	Good
Syria	Asia-Pacific	Lower middle income		3,363	1,846	26	0.0	Poor
Taiwan	Asia-Pacific	High income	32,647	108,623	172,847	3,199	1.3	Satisfactory
Tajikistan	Asia-Pacific	Low income	1,968	666	2,292	10	0.0	Poor
Tanzania	Africa	Low income	1,640	541	887	21	0.0	Very poor
Thailand	Asia-Pacific	Lower middle income	10,080	2,570	7,926	402	0.2	Fair
Timor-Leste	Asia-Pacific	Low income	8,708	1,998	6,362	4	0.0	n.a.
Togo	Africa	Low income	1,049	1,032	2,281	9	0.0	Very poor
Tonga	Asia-Pacific	Lower middle income	9,705	4,909	13,820	1	0.0	Poor
Trinidad and Tobago	Latin America	Upper middle income	32,629	5,699	16,004	16	0.0	Poor
Tunisia	Africa	Lower middle income	6,991	11,459	17,136	133	0.1	Poor
Turkey	Asia-Pacific	Lower middle income	20,807	12,342	19,685	1,063	0.4	Poor
Turkmenistan	Asia-Pacific	Lower middle income	12,182	9,211	50,230	177	0.1	Very poor
Uganda	Africa	Low income	1,518	332	685	11	0.0	Very poor
Ukraine	Europe	Lower middle income	6,796	941	1,254	44	0.0	Poor
United Arab Emirates	Asia-Pacific	High income	91,136	56,903	151,098	597	0.2	Poor
United Kingdom	Europe	High income	58,878	162,999	288,808	14,150	5.5	Good
United States	North America	High income	75,992	206,116	344,692	84,784	33.2	Good
Uruguay	Latin America	Upper middle income	26,108	20,432	36,651	90	0.0	Poor
Uzbekistan	Asia-Pacific	Low income	3,650	1,998	6,362	121	0.0	n.a.
Vanuatu	Asia-Pacific	Lower middle income	6,944	2,338	5,766	1	0.0	Poor
Venezuela	Latin America	Upper middle income	16,890	9,855	4,221	84	0.0	Very poor
Vietnam	Asia-Pacific	Low income	2,802	1,727	5,275	342	0.1	Poor
Virgin Islands (U.S.)	Latin America	High income		18,830	19,323	2	0.0	n.a.
West Bank and Gaza	Asia-Pacific	Lower middle income		1,998	6,362	15	0.0	Very poor
Yemen	Asia-Pacific	Low income	3,325	1,633	4,752	64	0.0	Very poor
Zambia	Africa	Low income	4,367	696	1,021	7	0.0	Poor
Zimbabwe	Africa	Low income	2,048	1,079	3,933	29	0.0	Very poor

Sources: (1) GDP: World Development Indicators, World Bank; (2) wealth levels are original estimates; see text for explanation of methods and categories.

Table 2-2: Population by country (thousands)

	year								
	2000	2005	2010	2011	2012	2013	2014	2015	2016
Afghanistan	20,536	24,507	29,117	30,110	31,123	32,152	33,195	33,720	34,775
Albania	3,068	3,111	3,169	3,185	3,202	3,220	3,238	3,247	3,265
Algeria	30,506	32,855	35,423	35,954	36,489	37,024	37,558	37,823	38,350
American Samoa	58	63	66	67	68	69	70	71	72
Andorra	65	78	85	86	87	88	89	89	90
Angola	14,280	16,618	18,993	19,508	20,039	20,584	21,135	21,413	21,968
Antigua and Barbuda	77	84	87	88	89	90	91	91	92
Argentina	36,939	38,732	40,666	41,050	41,431	41,807	42,180	42,364	42,729
Armenia	3,076	3,065	3,090	3,099	3,109	3,119	3,130	3,135	3,144
Aruba	91	101	107	108	108	109	109	109	109
Australia	19,171	20,395	21,512	21,732	21,951	22,171	22,389	22,498	22,715
Austria	8,005	8,232	8,387	8,408	8,425	8,439	8,453	8,460	8,474
Azerbaijan	8,121	8,453	8,934	9,035	9,136	9,235	9,332	9,379	9,471
Bahamas	305	325	346	350	354	358	362	364	367
Bahrain	650	728	807	823	838	853	867	875	889
Bangladesh	140,767	153,122	164,425	166,616	168,790	170,948	173,090	174,154	176,273
Barbados	252	253	257	257	258	258	259	259	260
Belarus	10,054	9,816	9,588	9,542	9,496	9,449	9,402	9,379	9,331
Belgium	10,193	10,415	10,698	10,741	10,779	10,813	10,845	10,861	10,895
Belize	252	282	313	319	325	331	338	341	347
Benin	6,659	7,868	9,212	9,492	9,775	10,062	10,352	10,500	10,797
Bermuda	62	64	64	65	66	67	68	69	70
Bhutan	561	650	708	720	733	746	758	764	775
Bolivia	8,317	9,182	10,031	10,198	10,364	10,529	10,692	10,773	10,934
Bosnia and Herzegovina	3,694	3,781	3,760	3,753	3,747	3,741	3,735	3,731	3,723
Botswana	1,723	1,839	1,978	2,004	2,030	2,056	2,081	2,093	2,118
Brazil	174,174	186,075	195,423	197,041	198,585	200,064	201,489	202,177	203,533
Brunei	333	370	407	414	422	429	436	440	447
Bulgaria	8,006	7,739	7,497	7,451	7,404	7,357	7,311	7,287	7,239
Burkina Faso	11,676	13,747	16,287	16,821	17,361	17,906	18,456	18,734	19,294
Burundi	6,473	7,378	8,519	8,717	8,899	9,071	9,240	9,327	9,503
Cambodia	12,760	13,866	15,053	15,305	15,563	15,825	16,090	16,224	16,492
Cameroon	15,865	17,823	19,958	20,398	20,840	21,284	21,727	21,948	22,389
Canada	30,687	32,307	33,890	34,208	34,528	34,849	35,171	35,332	35,654
Cape Verde	439	477	513	520	527	534	541	545	552
Cayman Islands	40	44	54	55	56	57	58	59	60
Central African Republic	3,746	4,101	4,506	4,590	4,674	4,759	4,843	4,885	4,969
Chad	8,402	10,019	11,506	11,815	12,131	12,455	12,785	12,952	13,290
Channel Islands	147	149	150	150	150	151	151	151	151
Chile	15,419	16,297	17,135	17,297	17,458	17,617	17,773	17,849	18,000
China	1,244,677	1,289,483	1,331,110	1,339,578	1,348,090	1,356,564	1,364,885	1,368,920	1,376,853
Colombia	39,773	43,049	46,300	46,933	47,557	48,173	48,783	49,084	49,683
Comoros	552	616	691	707	722	737	752	759	774
Congo, Dem. Rep.	50,829	59,077	67,827	69,678	71,566	73,488	75,440	76,429	78,421
Congo, Rep.	3,036	3,417	3,759	3,843	3,933	4,029	4,127	4,176	4,274
Costa Rica	3,931	4,328	4,640	4,702	4,766	4,831	4,894	4,926	4,987
Cote d'Ivoire	17,281	19,245	21,571	22,079	22,600	23,131	23,669	23,940	24,482
Croatia	4,505	4,443	4,410	4,403	4,395	4,387	4,379	4,374	4,365
Cuba	11,087	11,193	11,204	11,206	11,208	11,211	11,213	11,213	11,213
Cyprus	787	836	880	889	897	906	916	920	929
Czech Republic	10,224	10,195	10,411	10,443	10,466	10,482	10,496	10,503	10,518
Denmark	5,335	5,417	5,481	5,491	5,500	5,508	5,516	5,519	5,526
Djibouti	730	805	879	894	909	923	938	946	960
Dominica	71	72	73	74	75	76	77	78	79

Table 2-2: Population by country (thousands) continued

	year								
	2000	2005	2010	2011	2012	2013	2014	2015	2016
Dominican Republic	8,830	9,533	10,225	10,358	10,489	10,617	10,743	10,805	10,928
Ecuador	12,310	13,063	13,775	13,932	14,096	14,263	14,431	14,514	14,677
Egypt	70,174	77,154	84,474	85,950	87,424	88,890	90,343	91,061	92,486
El Salvador	5,945	6,059	6,194	6,227	6,263	6,301	6,341	6,362	6,405
Equatorial Guinea	529	609	693	710	728	745	763	772	790
Eritrea	3,657	4,473	5,224	5,380	5,538	5,698	5,856	5,932	6,083
Estonia	1,370	1,347	1,339	1,339	1,338	1,338	1,338	1,337	1,337
Ethiopia	65,515	74,661	84,976	87,165	89,391	91,649	93,933	95,085	97,397
Faeroe Islands	46	48	49	50	51	52	53	53	54
Fiji	802	828	854	859	863	867	871	872	876
Finland	5,173	5,244	5,346	5,365	5,383	5,400	5,416	5,424	5,439
France	59,128	61,013	62,637	62,916	63,180	63,431	63,670	63,785	64,011
French Guiana	165	202	231	237	243	249	255	258	264
French Polynesia	236	255	272	276	279	283	286	287	291
Gabon	1,233	1,369	1,501	1,528	1,556	1,583	1,611	1,625	1,653
Gambia	1,302	1,526	1,751	1,797	1,843	1,891	1,938	1,962	2,009
Georgia	4,745	4,465	4,219	4,184	4,154	4,129	4,106	4,095	4,073
Germany	82,075	82,409	82,057	81,936	81,803	81,660	81,507	81,426	81,261
Ghana	19,529	21,915	24,333	24,838	25,353	25,874	26,399	26,662	27,188
Greece	10,942	11,064	11,183	11,203	11,221	11,237	11,250	11,256	11,265
Greenland	56	57	56	57	58	59	60	61	62
Grenada	101	103	104	105	105	106	106	106	107
Guadeloupe	429	456	467	469	471	473	475	475	477
Guam	155	169	180	182	184	186	189	190	192
Guatemala	11,231	12,710	14,377	14,736	15,103	15,476	15,851	16,039	16,414
Guinea	8,384	9,221	10,324	10,600	10,895	11,205	11,523	11,683	12,004
Guinea-Bissau	1,304	1,473	1,647	1,685	1,725	1,765	1,807	1,827	1,869
Guyana	756	764	761	760	759	758	756	755	754
Haiti	8,648	9,410	10,188	10,343	10,497	10,651	10,804	10,881	11,034
Honduras	6,230	6,893	7,616	7,768	7,922	8,077	8,232	8,309	8,463
Hong Kong	6,667	6,883	7,069	7,126	7,190	7,260	7,330	7,364	7,431
Hungary	10,215	10,078	9,973	9,954	9,934	9,914	9,894	9,884	9,864
Iceland	281	296	329	335	340	345	349	351	355
India	1,042,590	1,130,618	1,214,464	1,230,792	1,246,960	1,262,941	1,278,696	1,286,444	1,301,802
Indonesia	205,280	219,210	232,517	234,996	237,403	239,737	241,999	243,095	245,252
Iran	66,903	70,765	75,078	75,954	76,827	77,699	78,574	79,014	79,897
Iraq	24,652	28,238	31,467	32,267	33,136	34,051	34,976	35,430	36,326
Ireland	3,804	4,187	4,589	4,657	4,719	4,776	4,831	4,858	4,913
Isle of Man	77	80	81	82	83	84	85	85	86
Israel	6,084	6,692	7,285	7,398	7,508	7,616	7,721	7,772	7,874
Italy	57,116	58,645	60,098	60,281	60,418	60,513	60,573	60,588	60,605
Jamaica	2,568	2,668	2,730	2,741	2,753	2,764	2,775	2,781	2,791
Japan	126,706	127,449	126,995	126,814	126,608	126,373	126,102	125,947	125,614
Jordan	4,853	5,566	6,472	6,599	6,699	6,784	6,866	6,912	7,008
Kazakhstan	14,957	15,194	15,753	15,868	15,979	16,086	16,189	16,239	16,338
Kenya	31,441	35,817	40,863	41,948	43,054	44,176	45,304	45,868	46,996
Kiribati	84	92	97	98	99	100	101	101	102
Korea	46,429	47,566	48,501	48,656	48,799	48,930	49,049	49,101	49,199
Korea, North	22,859	23,529	23,991	24,074	24,155	24,236	24,318	24,358	24,440
Kosovo	1,700	1,767	1,795	1,796	1,797	1,798	1,799	1,800	1,801
Kuwait	2,228	2,700	3,051	3,117	3,183	3,249	3,314	3,346	3,410
Kyrgyzstan	4,955	5,221	5,550	5,617	5,684	5,750	5,814	5,846	5,908
Laos	5,403	5,880	6,436	6,552	6,669	6,787	6,906	6,967	7,089
Latvia	2,374	2,292	2,240	2,231	2,223	2,214	2,205	2,201	2,193

Table 2-2: Population by country (thousands) continued

	year								
	2000	2005	2010	2011	2012	2013	2014	2015	2016
Lebanon	3,772	4,082	4,255	4,288	4,322	4,357	4,392	4,409	4,442
Lesotho	1,889	1,995	2,084	2,101	2,118	2,135	2,152	2,160	2,176
Liberia	2,824	3,334	4,102	4,231	4,346	4,452	4,557	4,611	4,721
Libya	5,346	5,923	6,546	6,671	6,795	6,919	7,040	7,099	7,216
Liechtenstein	33	35	36	37	38	39	40	40	41
Lithuania	3,501	3,416	3,255	3,228	3,204	3,183	3,163	3,153	3,134
Luxembourg	437	464	492	497	503	509	514	517	523
Macao	441	488	548	555	559	563	565	567	570
Macedonia	2,012	2,035	2,043	2,044	2,044	2,045	2,045	2,045	2,046
Madagascar	15,275	17,614	20,146	20,675	21,210	21,752	22,300	22,577	23,132
Malawi	11,831	13,654	15,692	16,131	16,582	17,044	17,516	17,757	18,244
Malaysia	23,274	25,633	27,914	28,352	28,783	29,208	29,627	29,834	30,245
Maldives	272	292	314	319	323	328	333	335	340
Mali	10,523	11,833	13,323	13,644	13,973	14,308	14,648	14,821	15,167
Malta	389	403	410	411	413	414	415	416	417
Marshall Islands	51	56	60	61	62	63	64	64	65
Martinique	385	398	406	407	408	409	410	411	412
Mauritania	2,604	2,985	3,366	3,440	3,514	3,587	3,659	3,696	3,768
Mauritius	1,195	1,252	1,297	1,305	1,313	1,321	1,329	1,333	1,341
Mayotte	149	174	199	204	209	214	219	222	227
Mexico	99,531	105,330	110,645	111,663	112,667	113,650	114,606	115,067	115,971
Micronesia	107	109	111	112	112	113	113	113	114
Moldova	4,100	3,759	3,576	3,549	3,525	3,502	3,482	3,472	3,453
Monaco	32	32	33	34	35	36	37	37	38
Mongolia	2,389	2,550	2,701	2,732	2,763	2,793	2,824	2,839	2,870
Montenegro	661	625	626	626	626	626	626	626	627
Morocco	28,827	30,495	32,381	32,771	33,162	33,553	33,943	34,137	34,523
Mozambique	18,249	20,834	23,406	23,916	24,426	24,936	25,446	25,702	26,214
Myanmar	46,610	48,345	50,496	50,992	51,510	52,039	52,568	52,827	53,341
Namibia	1,824	2,009	2,212	2,252	2,292	2,332	2,372	2,392	2,432
Nepal	24,432	27,222	29,853	30,377	30,902	31,431	31,964	32,234	32,776
Netherlands	15,915	16,316	16,653	16,711	16,765	16,817	16,866	16,891	16,938
Netherlands Antilles	181	186	201	203	204	205	206	207	207
New Caledonia	215	235	254	257	261	264	268	270	273
New Zealand	3,868	4,111	4,303	4,341	4,379	4,417	4,455	4,473	4,510
Nicaragua	5,101	5,455	5,822	5,906	5,994	6,085	6,176	6,220	6,308
Niger	11,031	13,102	15,891	16,507	17,139	17,789	18,459	18,804	19,507
Nigeria	124,842	140,879	158,259	161,796	165,337	168,876	172,408	174,168	177,680
Northern Mariana Islands	69	80	85	86	87	88	89	90	91
Norway	4,484	4,635	4,855	4,895	4,933	4,968	5,002	5,019	5,052
Oman	2,402	2,618	2,905	2,964	3,023	3,081	3,139	3,169	3,228
Pakistan	148,132	165,816	184,753	188,794	192,920	197,104	201,308	203,406	207,591
Palau	19	20	20	21	22	23	24	25	26
Panama	2,951	3,232	3,508	3,562	3,616	3,669	3,721	3,747	3,799
Papua New Guinea	5,388	6,118	6,888	7,045	7,203	7,361	7,520	7,599	7,757
Paraguay	5,350	5,904	6,460	6,570	6,680	6,790	6,899	6,953	7,060
Peru	26,004	27,836	29,496	29,832	30,171	30,514	30,856	31,026	31,366
Philippines	77,689	85,496	93,617	95,248	96,875	98,499	100,119	100,926	102,539
Poland	38,433	38,198	38,038	37,996	37,947	37,894	37,840	37,814	37,762
Portugal	10,226	10,547	10,732	10,753	10,767	10,778	10,784	10,786	10,788
Puerto Rico	3,819	3,913	3,998	4,014	4,030	4,045	4,060	4,067	4,081
Qatar	617	885	1,508	1,572	1,604	1,615	1,620	1,625	1,638
Reunion	724	784	837	847	857	867	877	881	891
Romania	22,138	21,635	21,190	21,108	21,027	20,947	20,867	20,827	20,747

Table 2-2: Population by country (thousands) continued

	year								
	2000	2005	2010	2011	2012	2013	2014	2015	2016
Russia	146,670	143,170	140,367	139,873	139,396	138,927	138,459	138,221	137,740
Rwanda	7,958	8,992	10,277	10,560	10,850	11,145	11,444	11,593	11,893
Samoa	177	179	179	179	180	180	181	181	181
San Marino	27	30	31	32	32	33	33	33	33
Sao Tome and Principe	140	153	165	168	171	174	177	178	182
Saudi Arabia	20,808	23,613	26,246	26,778	27,314	27,853	28,393	28,663	29,202
Senegal	9,902	11,281	12,861	13,190	13,522	13,856	14,191	14,358	14,694
Serbia	10,134	9,856	9,856	9,856	9,852	9,845	9,836	9,832	9,824
Seychelles	81	83	87	88	89	90	91	91	92
Sierra Leone	4,228	5,107	5,836	5,978	6,121	6,265	6,410	6,484	6,631
Singapore	4,018	4,267	4,837	4,910	4,962	4,998	5,028	5,043	5,075
Slovakia	5,379	5,386	5,412	5,417	5,423	5,428	5,433	5,435	5,439
Slovenia	1,985	2,001	2,025	2,029	2,034	2,038	2,041	2,043	2,046
Solomon Islands	416	474	536	548	561	573	586	592	605
Somalia	7,394	8,354	9,359	9,605	9,871	10,151	10,440	10,586	10,878
South Africa	44,872	48,073	50,492	50,812	51,073	51,293	51,491	51,588	51,781
Spain	40,264	43,060	45,317	45,725	46,120	46,500	46,862	47,032	47,363
Sri Lanka	18,767	19,531	20,410	20,576	20,735	20,886	21,030	21,098	21,230
St. Kitts and Nevis	44	48	49	50	51	52	53	54	55
St. Lucia	157	165	174	176	177	179	181	182	183
St. Vincent and the Grenadines	108	109	109	109	109	109	109	109	110
Sudan	34,904	38,698	43,192	44,104	45,009	45,912	46,818	47,274	48,189
Suriname	467	500	524	529	534	538	543	545	549
Swaziland	1,080	1,124	1,202	1,219	1,235	1,252	1,269	1,278	1,296
Sweden	8,860	9,066	9,293	9,335	9,376	9,417	9,457	9,477	9,519
Switzerland	7,184	7,441	7,595	7,622	7,651	7,679	7,708	7,722	7,750
Syria	16,511	19,121	22,505	23,008	23,428	23,791	24,136	24,315	24,682
Taiwan	22,277	22,770	23,037	23,038	23,039	23,040	23,041	23,042	23,043
Tajikistan	6,173	6,536	7,075	7,204	7,339	7,479	7,620	7,691	7,831
Tanzania	34,131	39,007	45,040	46,386	47,775	49,198	50,646	51,378	52,847
Thailand	62,347	65,946	68,139	68,516	68,887	69,250	69,602	69,770	70,100
Timor-Leste	815	992	1,171	1,211	1,253	1,296	1,340	1,363	1,408
Togo	5,247	5,992	6,780	6,943	7,107	7,273	7,440	7,523	7,690
Tonga	99	102	104	104	104	104	105	105	105
Trinidad and Tobago	1,295	1,318	1,344	1,349	1,354	1,359	1,363	1,365	1,370
Tunisia	9,452	9,878	10,374	10,476	10,579	10,681	10,783	10,834	10,934
Turkey	66,460	71,169	75,705	76,582	77,447	78,300	79,140	79,553	80,372
Turkmenistan	4,502	4,843	5,177	5,243	5,311	5,377	5,444	5,476	5,541
Uganda	24,433	28,699	33,796	34,916	36,068	37,252	38,466	39,088	40,346
Ukraine	48,870	46,936	45,433	45,167	44,909	44,657	44,409	44,287	44,044
United Arab Emirates	3,238	4,089	4,707	4,811	4,911	5,006	5,100	5,147	5,240
United Kingdom	58,907	60,261	61,899	62,231	62,559	62,884	63,207	63,368	63,687
United States	287,842	302,741	317,641	320,613	323,577	326,525	329,446	330,890	333,759
Uruguay	3,321	3,325	3,372	3,383	3,394	3,406	3,417	3,424	3,436
Uzbekistan	24,776	26,320	27,794	28,111	28,437	28,771	29,112	29,284	29,630
Vanuatu	190	216	246	252	258	264	270	273	280
Venezuela	24,408	26,726	29,044	29,501	29,955	30,405	30,851	31,071	31,509
Vietnam	78,663	84,074	89,029	89,976	90,910	91,832	92,744	93,195	94,093
Virgin Islands (U.S.)	109	110	109	109	109	109	108	108	108
West Bank and Gaza	3,149	3,762	4,409	4,543	4,678	4,814	4,951	5,021	5,160
Yemen	18,182	21,024	24,256	24,944	25,644	26,357	27,082	27,450	28,193
Zambia	10,467	11,738	13,257	13,585	13,921	14,264	14,617	14,799	15,167
Zimbabwe	12,455	12,475	12,644	12,834	13,087	13,386	13,706	13,868	14,189

Table 2-3: Number of adults by country (thousands)

	year								
	2000	2005	2010	2011	2012	2013	2014	2015	2016
Afghanistan	8,714	10,408	12,549	13,026	13,519	14,026	14,545	14,810	15,346
Albania	1,845	1,974	2,136	2,170	2,204	2,237	2,270	2,285	2,316
Algeria	16,389	19,377	22,308	22,877	23,438	23,982	24,497	24,736	25,195
American Samoa	31	36	39	40	41	42	43	44	45
Andorra	51	61	67	68	69	70	71	72	73
Angola	6,032	7,115	8,385	8,670	8,968	9,273	9,584	9,740	10,053
Antigua and Barbuda	51	57	60	61	62	63	64	65	66
Argentina	23,498	25,260	27,122	27,502	27,884	28,265	28,644	28,832	29,206
Armenia	1,982	2,073	2,201	2,224	2,244	2,263	2,277	2,283	2,292
Aruba	64	73	79	80	81	82	82	83	83
Australia	13,879	14,972	16,001	16,206	16,412	16,617	16,820	16,919	17,115
Austria	6,160	6,423	6,648	6,687	6,725	6,761	6,794	6,809	6,837
Azerbaijan	4,787	5,277	5,915	6,040	6,161	6,276	6,382	6,430	6,519
Bahamas	186	208	228	233	237	242	246	249	253
Bahrain	415	467	526	540	556	571	587	595	610
Bangladesh	72,624	84,665	96,933	99,352	101,751	104,135	106,513	107,702	110,079
Barbados	179	187	195	197	198	200	201	202	203
Belarus	7,357	7,475	7,573	7,572	7,561	7,543	7,519	7,504	7,473
Belgium	7,803	8,015	8,266	8,309	8,350	8,387	8,423	8,440	8,473
Belize	121	145	170	176	182	188	193	196	202
Benin	2,984	3,599	4,286	4,432	4,581	4,733	4,890	4,970	5,135
Bermuda	44	46	47	48	49	50	51	51	52
Bhutan	271	352	419	433	447	461	474	480	491
Bolivia	4,172	4,727	5,365	5,506	5,652	5,800	5,951	6,026	6,175
Bosnia and Herzegovina	2,674	2,858	2,963	2,973	2,980	2,985	2,988	2,990	2,993
Botswana	859	975	1,110	1,135	1,159	1,181	1,203	1,214	1,236
Brazil	104,462	117,428	129,146	131,285	133,355	135,385	137,412	138,439	140,507
Brunei	200	231	264	271	278	286	293	296	304
Bulgaria	6,206	6,164	6,085	6,058	6,026	5,991	5,951	5,930	5,887
Burkina Faso	4,909	5,942	7,001	7,232	7,472	7,721	7,978	8,110	8,379
Burundi	2,715	3,388	4,315	4,468	4,605	4,729	4,849	4,909	5,032
Cambodia	5,826	7,022	8,308	8,585	8,867	9,151	9,429	9,563	9,826
Cameroon	7,277	8,392	9,634	9,903	10,178	10,459	10,740	10,881	11,161
Canada	22,764	24,455	26,123	26,470	26,822	27,173	27,514	27,677	27,995
Cape Verde	196	230	270	278	286	295	303	307	315
Cayman Islands	27	30	38	39	40	41	42	42	43
Central African Republic	1,778	1,955	2,205	2,259	2,314	2,370	2,427	2,457	2,516
Chad	3,639	4,340	5,025	5,172	5,326	5,485	5,650	5,735	5,907
Channel Islands	113	115	118	119	120	120	121	121	121
Chile	9,816	10,780	11,832	12,044	12,255	12,461	12,660	12,754	12,938
China	822,228	883,508	961,832	975,239	987,030	998,205	1,008,608	1,013,536	1,023,129
Colombia	22,720	25,622	28,618	29,231	29,847	30,464	31,078	31,382	31,986
Comoros	263	313	360	369	378	388	397	402	412
Congo, Dem. Rep.	21,052	24,522	28,835	29,805	30,811	31,854	32,930	33,485	34,612
Congo, Rep.	1,405	1,628	1,835	1,892	1,956	2,024	2,095	2,131	2,202
Costa Rica	2,286	2,655	3,032	3,105	3,176	3,246	3,315	3,349	3,416
Cote d'Ivoire	8,245	9,246	10,545	10,849	11,169	11,501	11,844	12,019	12,373
Croatia	3,431	3,460	3,492	3,495	3,497	3,498	3,497	3,497	3,496
Cuba	7,999	8,183	8,505	8,563	8,615	8,663	8,707	8,727	8,766
Cyprus	546	606	661	672	683	694	704	709	719
Czech Republic	7,848	8,032	8,335	8,379	8,413	8,437	8,454	8,459	8,465
Denmark	4,069	4,091	4,139	4,154	4,171	4,190	4,209	4,218	4,235
Djibouti	349	404	467	480	494	508	521	528	541
Dominica	42	45	47	48	49	50	51	51	52

Table 2-3: Number of adults by country (thousands) continued

	year								
	2000	2005	2010	2011	2012	2013	2014	2015	2016
Dominican Republic	4,837	5,426	6,041	6,166	6,293	6,419	6,543	6,605	6,726
Ecuador	6,774	7,479	8,216	8,379	8,548	8,723	8,901	8,990	9,170
Egypt	36,319	42,307	49,246	50,473	51,619	52,710	53,787	54,333	55,436
El Salvador	3,142	3,307	3,544	3,604	3,670	3,738	3,810	3,846	3,919
Equatorial Guinea	251	286	336	346	355	365	375	380	390
Eritrea	1,583	2,093	2,514	2,601	2,691	2,781	2,871	2,915	3,002
Estonia	1,019	1,034	1,057	1,058	1,057	1,055	1,051	1,049	1,045
Ethiopia	28,775	33,105	38,689	39,985	41,342	42,750	44,198	44,938	46,433
Faeroe Islands	35	38	38	39	40	41	42	43	44
Fiji	441	474	504	510	516	523	529	533	539
Finland	3,902	4,013	4,126	4,150	4,173	4,195	4,216	4,225	4,242
France	44,066	45,862	47,397	47,655	47,896	48,124	48,343	48,450	48,662
French Guiana	91	111	131	135	140	144	149	152	157
French Polynesia	138	158	179	183	186	189	192	193	196
Gabon	599	692	796	820	844	869	894	906	931
Gambia	616	722	832	856	882	908	936	950	979
Georgia	3,328	3,249	3,183	3,177	3,174	3,172	3,168	3,164	3,153
Germany	64,614	65,769	66,842	66,958	67,031	67,068	67,081	67,079	67,067
Ghana	9,345	10,841	12,449	12,792	13,144	13,501	13,863	14,046	14,412
Greece	8,535	8,868	9,039	9,063	9,085	9,105	9,123	9,131	9,146
Greenland	40	41	41	42	43	44	45	46	47
Grenada	54	59	65	66	66	67	68	68	69
Guadeloupe	293	315	331	334	337	339	341	343	345
Guam	95	105	115	117	119	121	123	124	127
Guatemala	5,024	5,846	6,818	7,043	7,281	7,528	7,782	7,912	8,173
Guinea	3,802	4,235	4,822	4,971	5,132	5,301	5,477	5,567	5,748
Guinea-Bissau	632	703	779	797	816	836	856	867	889
Guyana	442	462	468	470	472	474	477	479	482
Haiti	4,146	4,763	5,416	5,548	5,680	5,813	5,947	6,015	6,151
Honduras	2,886	3,370	3,952	4,082	4,216	4,353	4,492	4,562	4,701
Hong Kong	5,089	5,468	5,788	5,870	5,959	6,052	6,144	6,186	6,269
Hungary	7,828	7,879	7,906	7,910	7,913	7,915	7,914	7,910	7,902
Iceland	194	209	239	244	249	253	257	259	263
India	571,138	642,509	719,062	735,072	751,287	767,612	783,923	792,023	808,146
Indonesia	121,872	136,246	150,034	152,683	155,294	157,869	160,413	161,671	164,172
Iran	36,442	42,851	49,931	51,143	52,257	53,270	54,185	54,597	55,372
Iraq	11,408	13,429	15,278	15,804	16,399	17,047	17,723	18,065	18,751
Ireland	2,654	3,032	3,353	3,403	3,447	3,488	3,527	3,547	3,586
Isle of Man	59	62	63	64	65	66	67	68	69
Israel	3,836	4,275	4,701	4,784	4,865	4,947	5,029	5,071	5,155
Italy	45,895	47,451	48,679	48,852	48,998	49,117	49,210	49,244	49,300
Jamaica	1,472	1,573	1,655	1,675	1,696	1,719	1,742	1,753	1,774
Japan	100,670	103,298	104,202	104,266	104,303	104,315	104,300	104,279	104,223
Jordan	2,397	2,886	3,598	3,701	3,785	3,858	3,931	3,972	4,059
Kazakhstan	9,405	9,927	10,623	10,745	10,857	10,958	11,044	11,080	11,144
Kenya	13,799	16,268	19,023	19,594	20,172	20,757	21,353	21,657	22,273
Kiribati	47	55	59	60	61	62	63	64	65
Korea	32,993	35,362	37,182	37,563	37,955	38,350	38,732	38,912	39,259
Korea, North	15,152	16,062	16,861	17,040	17,228	17,419	17,604	17,690	17,857
Kosovo	1,233	1,327	1,376	1,377	1,378	1,379	1,380	1,380	1,381
Kuwait	1,494	1,869	2,136	2,187	2,239	2,291	2,344	2,370	2,423
Kyrgyzstan	2,698	2,998	3,358	3,429	3,499	3,568	3,634	3,666	3,729
Laos	2,498	2,837	3,303	3,406	3,511	3,618	3,728	3,785	3,899
Latvia	1,776	1,771	1,797	1,796	1,793	1,787	1,780	1,775	1,765

Table 2-3: Number of adults by country (thousands) continued

	year								
	2000	2005	2010	2011	2012	2013	2014	2015	2016
Lebanon	2,263	2,579	2,812	2,858	2,905	2,953	3,000	3,024	3,071
Lesotho	862	946	1,030	1,047	1,063	1,079	1,096	1,104	1,120
Liberia	1,274	1,529	1,921	1,991	2,056	2,118	2,180	2,213	2,281
Libya	2,929	3,540	4,031	4,119	4,206	4,291	4,377	4,420	4,507
Liechtenstein	25	27	28	29	30	31	32	32	33
Lithuania	2,541	2,570	2,551	2,547	2,542	2,537	2,531	2,527	2,518
Luxembourg	331	351	375	380	385	390	395	398	403
Macao	307	366	441	451	459	465	470	472	477
Macedonia	1,396	1,471	1,531	1,542	1,552	1,561	1,570	1,574	1,581
Madagascar	6,885	7,956	9,362	9,682	10,014	10,359	10,716	10,900	11,275
Malawi	5,164	5,866	6,727	6,942	7,172	7,417	7,677	7,812	8,090
Malaysia	13,118	15,082	17,131	17,548	17,965	18,382	18,796	19,000	19,406
Maldives	129	158	191	197	204	210	216	219	225
Mali	4,546	5,209	5,954	6,118	6,288	6,464	6,643	6,735	6,920
Malta	282	304	321	324	327	330	332	333	336
Marshall Islands	29	33	37	38	39	40	41	41	42
Martinique	269	282	296	298	301	303	306	307	309
Mauritania	1,219	1,450	1,689	1,736	1,784	1,832	1,880	1,905	1,955
Mauritius	782	846	899	911	923	935	947	953	964
Mayotte	66	82	100	105	109	113	118	120	125
Mexico	56,431	62,929	69,288	70,630	71,999	73,380	74,751	75,422	76,747
Micronesia	51	54	57	58	59	60	61	61	62
Moldova	2,759	2,663	2,690	2,693	2,694	2,692	2,687	2,683	2,673
Monaco	25	25	26	27	28	29	30	30	31
Mongolia	1,288	1,499	1,735	1,777	1,817	1,855	1,890	1,907	1,940
Montenegro	464	448	463	465	467	467	468	469	470
Morocco	15,816	17,967	20,125	20,543	20,953	21,355	21,749	21,941	22,321
Mozambique	8,353	9,471	10,657	10,911	11,172	11,441	11,720	11,865	12,160
Myanmar	27,561	30,048	32,568	33,098	33,638	34,180	34,714	34,973	35,483
Namibia	877	998	1,154	1,188	1,222	1,256	1,290	1,307	1,341
Nepal	11,813	13,672	15,829	16,299	16,780	17,273	17,778	18,035	18,556
Netherlands	12,032	12,330	12,698	12,771	12,844	12,914	12,983	13,016	13,081
Netherlands Antilles	123	131	147	149	151	153	155	156	157
New Caledonia	132	149	168	172	175	179	183	184	188
New Zealand	2,715	2,920	3,114	3,154	3,194	3,234	3,273	3,292	3,329
Nicaragua	2,409	2,771	3,148	3,236	3,329	3,424	3,519	3,566	3,658
Niger	4,557	5,348	6,320	6,541	6,772	7,014	7,268	7,401	7,674
Nigeria	56,351	64,920	74,325	76,325	78,370	80,462	82,605	83,703	85,928
Northern Mariana Islands	38	46	50	51	52	53	54	55	56
Norway	3,320	3,428	3,616	3,656	3,695	3,733	3,770	3,788	3,825
Oman	1,268	1,454	1,718	1,770	1,821	1,872	1,922	1,948	2,000
Pakistan	70,925	82,748	97,227	100,255	103,302	106,365	109,443	110,991	114,091
Palau	10	11	12	13	14	15	16	16	17
Panama	1,732	1,951	2,184	2,230	2,276	2,322	2,369	2,392	2,439
Papua New Guinea	2,605	2,998	3,449	3,547	3,648	3,752	3,859	3,916	4,030
Paraguay	2,715	3,146	3,618	3,715	3,812	3,910	4,008	4,057	4,155
Peru	14,465	16,112	17,778	18,133	18,496	18,865	19,237	19,423	19,795
Philippines	40,094	45,969	52,530	53,913	55,315	56,730	58,152	58,863	60,284
Poland	27,677	29,049	29,970	30,087	30,182	30,255	30,308	30,326	30,353
Portugal	7,885	8,306	8,540	8,569	8,593	8,614	8,632	8,640	8,654
Puerto Rico	2,596	2,764	2,904	2,930	2,956	2,982	3,006	3,018	3,042
Qatar	414	665	1,176	1,231	1,263	1,278	1,286	1,290	1,301
Reunion	454	504	551	560	569	578	587	591	600
Romania	16,420	16,534	16,782	16,775	16,743	16,692	16,636	16,609	16,558

Table 2-3: Number of adults by country (thousands) continued

	year								
	2000	2005	2010	2011	2012	2013	2014	2015	2016
Russia	107,830	109,399	111,199	111,103	110,813	110,365	109,817	109,516	108,892
Rwanda	3,295	3,995	4,865	5,021	5,166	5,306	5,445	5,517	5,663
Samoa	87	85	88	89	90	92	93	94	96
San Marino	21	23	26	28	30	32	34	35	36
Sao Tome and Principe	62	72	80	82	84	86	88	90	92
Saudi Arabia	10,913	13,171	15,298	15,752	16,218	16,694	17,172	17,409	17,883
Senegal	4,278	4,997	5,839	6,027	6,222	6,423	6,629	6,735	6,948
Serbia	7,343	7,322	7,475	7,498	7,515	7,527	7,535	7,537	7,541
Seychelles	45	48	51	52	53	54	55	56	57
Sierra Leone	1,991	2,386	2,708	2,770	2,833	2,897	2,964	2,999	3,072
Singapore	2,891	3,150	3,711	3,805	3,885	3,955	4,020	4,051	4,111
Slovakia	3,870	4,067	4,230	4,257	4,281	4,303	4,321	4,328	4,341
Slovenia	1,529	1,591	1,640	1,646	1,651	1,655	1,658	1,659	1,661
Solomon Islands	195	231	271	280	289	298	308	312	322
Somalia	3,411	3,778	4,221	4,330	4,448	4,574	4,706	4,775	4,916
South Africa	25,015	27,818	30,197	30,525	30,800	31,034	31,250	31,357	31,573
Spain	31,695	34,481	36,344	36,648	36,936	37,206	37,458	37,573	37,794
Sri Lanka	11,933	12,938	13,891	14,049	14,194	14,326	14,447	14,501	14,605
St. Kitts and Nevis	26	30	31	32	33	34	35	36	37
St. Lucia	90	101	112	114	116	119	121	122	124
St. Vincent and the Grenadines	63	67	70	70	71	71	72	72	73
Sudan	16,445	18,807	21,804	22,458	23,127	23,811	24,513	24,874	25,605
Suriname	278	304	331	335	340	344	348	351	356
Swaziland	468	506	579	595	612	628	645	653	669
Sweden	6,720	6,897	7,136	7,190	7,245	7,299	7,348	7,369	7,406
Switzerland	5,523	5,803	5,987	6,024	6,062	6,101	6,138	6,156	6,190
Syria	7,700	9,803	12,445	12,812	13,106	13,352	13,585	13,710	13,972
Taiwan	16,880	17,682	18,180	18,239	18,298	18,359	18,419	18,449	18,506
Tajikistan	2,875	3,128	3,654	3,775	3,898	4,022	4,145	4,207	4,328
Tanzania	15,131	17,366	20,133	20,747	21,383	22,038	22,711	23,057	23,758
Thailand	41,346	45,471	48,182	48,674	49,163	49,642	50,100	50,314	50,726
Timor-Leste	329	425	516	537	559	581	604	616	640
Togo	2,408	2,855	3,364	3,471	3,581	3,693	3,807	3,866	3,983
Tonga	49	53	54	54	54	54	55	55	55
Trinidad and Tobago	808	892	963	973	981	987	993	996	1,000
Tunisia	5,587	6,293	7,049	7,189	7,324	7,452	7,572	7,629	7,738
Turkey	39,223	44,361	48,912	49,828	50,754	51,687	52,619	53,083	54,008
Turkmenistan	2,387	2,717	3,110	3,191	3,272	3,352	3,427	3,462	3,530
Uganda	9,677	11,352	13,524	14,028	14,556	15,107	15,681	15,979	16,585
Ukraine	36,511	36,441	36,327	36,223	36,084	35,912	35,712	35,600	35,363
United Arab Emirates	2,236	3,036	3,568	3,645	3,713	3,777	3,842	3,877	3,949
United Kingdom	44,072	45,464	47,188	47,538	47,883	48,220	48,543	48,696	48,993
United States	205,439	217,973	231,001	233,731	236,502	239,279	242,017	243,349	245,972
Uruguay	2,251	2,278	2,347	2,364	2,382	2,400	2,419	2,428	2,447
Uzbekistan	12,817	14,564	16,658	17,102	17,549	17,992	18,424	18,631	19,033
Vanuatu	90	106	125	129	134	138	143	145	149
Venezuela	13,689	15,650	17,756	18,172	18,584	18,991	19,396	19,597	19,999
Vietnam	44,071	50,579	57,663	59,058	60,431	61,765	63,042	63,645	64,812
Virgin Islands (U.S.)	72	76	78	78	78	79	79	79	79
West Bank and Gaza	1,361	1,629	1,974	2,049	2,125	2,204	2,287	2,331	2,421
Yemen	7,330	8,905	10,852	11,285	11,732	12,192	12,663	12,903	13,387
Zambia	4,605	5,052	5,692	5,839	5,991	6,151	6,322	6,414	6,606
Zimbabwe	5,607	5,703	5,997	6,184	6,420	6,690	6,973	7,111	7,384

Table 2-4: Wealth estimates by country (end-2000)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	1,845	0.0	6	0.0	3,104	600	2,542	37	1,647	Regression
Algeria	16,389	0.4	98	0.1	5,984	1,369	4,665	51	2,794	Regression
Angola	6,032	0.2	13	0.0	2,235	862	1,391	18	623	Regression
Antigua and Barbuda	51	0.0	1	0.0	21,622	5,375	19,392	3,144	7,339	Regression
Argentina	23,498	0.6	584	0.5	24,874	9,482	16,093	701	8,148	Regression
Armenia	1,982	0.1	4	0.0	1,916	224	1,738	46	768	Regression
Australia	13,879	0.4	1,432	1.2	103,151	45,462	76,765	19,077	45,267	HBS
Austria	6,160	0.2	563	0.5	91,321	45,750	60,348	14,777	23,686	Regression
Azerbaijan	4,787	0.1	14	0.0	3,011	733	2,296	18	1,518	Regression
Bahamas	186	0.0	7	0.0	36,586	14,722	26,828	4,964	12,418	Regression
Bahrain	415	0.0	15	0.0	36,632	20,491	21,279	5,137	18,299	Regression
Bangladesh	72,624	2.0	78	0.1	1,069	441	652	24	352	Regression
Barbados	179	0.0	3	0.0	17,220	8,269	10,704	1,753	5,830	Regression
Belarus	7,357	0.2	16	0.0	2,239	599	1,680	40	1,324	Regression
Belgium	7,803	0.2	1,153	1.0	147,824	94,905	65,193	12,274	84,750	Regression
Belize	121	0.0	1	0.0	8,708	2,214	7,107	612	2,590	Regression
Benin	2,984	0.1	4	0.0	1,195	566	656	28	450	Regression
Bolivia	4,172	0.1	9	0.0	2,091	563	1,899	371	612	Regression
Bosnia and Herzegovina	2,674	0.1	10	0.0	3,918	852	3,274	208	2,065	Regression
Botswana	859	0.0	4	0.0	4,300	2,938	1,491	129	623	Regression
Brazil	104,462	2.8	839	0.7	8,028	4,730	5,369	2,071	2,068	Regression
Brunei	200	0.0	5	0.0	24,087	7,709	19,798	3,420	12,033	Regression
Bulgaria	6,206	0.2	25	0.0	3,963	1,053	2,999	89	2,073	Regression
Burkina Faso	4,909	0.1	2	0.0	489	314	189	14	172	Regression
Burundi	2,715	0.1	0	0.0	179	130	58	9	78	Regression
Cambodia	5,826	0.2	6	0.0	986	409	586	9	307	Regression
Cameroon	7,277	0.2	12	0.0	1,679	1,031	688	40	618	Regression
Canada	22,764	0.6	2,469	2.1	108,464	80,481	49,075	21,093	35,419	HBS
Cape Verde	196	0.0	2	0.0	9,624	3,496	6,598	470	3,511	Regression
Central African Republic	1,778	0.0	1	0.0	570	393	186	8	147	Regression
Chad	3,639	0.1	1	0.0	401	245	160	4	149	Regression
Chile	9,816	0.3	170	0.1	17,290	8,503	10,608	1,821	4,670	Regression
China	822,228	22.3	4,664	4.0	5,672	2,620	3,244	191	1,518	Survey data
Colombia	22,720	0.6	150	0.1	6,610	1,110	6,116	616	1,703	Regression
Comoros	263	0.0	0	0.0	1,445	651	826	31	19	Regression
Congo, Dem. Rep.	21,052	0.6	3	0.0	165	105	60	1	59	Regression
Congo, Rep.	1,405	0.0	1	0.0	1,066	440	643	17	378	Regression
Costa Rica	2,286	0.1	24	0.0	10,713	3,317	7,701	305	3,892	Regression
Cote d'Ivoire	8,245	0.2	17	0.0	2,073	1,327	799	54	726	Regression
Croatia	3,431	0.1	30	0.0	8,623	3,760	5,686	823	4,695	Regression
Cyprus	546	0.0	47	0.0	86,007	76,511	39,674	30,178	2	Regression
Czech Republic	7,848	0.2	92	0.1	11,775	5,446	7,818	1,489	4,963	HBS
Denmark	4,069	0.1	427	0.4	104,865	72,663	73,208	41,006	20,110	HBS
Djibouti	349	0.0	1	0.0	2,708	1,536	1,340	168	1,229	Regression
Dominica	42	0.0	0	0.0	8,549	2,378	6,803	631	3,183	Regression
Ecuador	6,774	0.2	24	0.0	3,592	506	3,330	245	1,203	Regression
Egypt	36,319	1.0	260	0.2	7,170	2,721	4,848	399	2,770	Regression
El Salvador	3,142	0.1	20	0.0	6,373	1,452	5,912	992	2,443	Regression

Table 2-4: Wealth estimates by country (end-2000), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	251	0.0	0	0.0	1,160	560	623	22	449	Regression
Eritrea	1,583	0.0	1	0.0	406	203	221	18	145	Regression
Estonia	1,019	0.0	7	0.0	7,337	3,254	4,718	635	3,823	Regression
Ethiopia	28,775	0.8	5	0.0	189	105	93	8	98	Regression
Fiji	441	0.0	2	0.0	4,492	1,716	3,066	290	1,320	Regression
Finland	3,902	0.1	306	0.3	78,532	31,605	56,883	9,957	36,977	Regression
France	44,066	1.2	4,566	3.9	103,619	53,148	64,917	14,446	41,904	HBS
Gabon	599	0.0	6	0.0	9,616	3,864	5,943	192	3,615	Regression
Gambia	616	0.0	0	0.0	793	427	386	20	224	Regression
Georgia	3,328	0.1	14	0.0	4,277	868	3,439	29	1,617	Regression
Germany	64,614	1.7	5,800	5.0	89,770	50,627	60,947	21,804	20,716	HBS
Ghana	9,345	0.3	10	0.0	1,098	671	445	18	443	Regression
Greece	8,535	0.2	631	0.5	73,920	25,568	51,315	2,962	38,537	HBS
Grenada	54	0.0	0	0.0	5,833	1,943	4,610	720	2,171	Regression
Guinea	3,802	0.1	3	0.0	910	502	417	9	395	Regression
Guinea-Bissau	632	0.0	0	0.0	320	224	104	8	151	Regression
Guyana	442	0.0	0	0.0	1,092	232	1,061	201	520	Regression
Haiti	4,146	0.1	24	0.0	5,760	447	5,451	138	715	Regression
Hong Kong	5,089	0.1	599	0.5	117,699	84,254	68,502	35,058	38,225	Regression
Hungary	7,828	0.2	93	0.1	11,892	4,376	8,030	513	7,018	HBS
Iceland	194	0.0	45	0.0	233,121	104,326	159,284	30,490	103,436	Regression
India	571,138	15.5	1,163	1.0	2,036	260	1,833	58	498	Survey data
Indonesia	121,872	3.3	305	0.3	2,502	197	2,354	49	630	Survey data
Iran	36,442	1.0	104	0.1	2,852	798	2,162	108	936	Regression
Ireland	2,654	0.1	243	0.2	91,525	52,345	55,686	16,506	33,743	Regression
Israel	3,836	0.1	355	0.3	92,589	47,391	60,928	15,730	32,166	Regression
Italy	45,895	1.2	5,497	4.7	119,773	60,646	67,650	8,523	64,305	HBS
Jamaica	1,472	0.0	13	0.0	8,694	1,826	7,626	758	2,780	Regression
Japan	100,670	2.7	19,316	16.5	191,877	121,230	106,201	35,554	96,918	HBS
Jordan	2,397	0.1	20	0.0	8,233	2,880	6,237	884	3,439	Regression
Kazakhstan	9,405	0.3	22	0.0	2,368	666	1,764	63	373	Regression
Kenya	13,799	0.4	15	0.0	1,071	706	418	54	340	Regression
Korea	32,993	0.9	1,707	1.5	51,749	18,337	40,730	7,318	24,471	Regression
Kuwait	1,494	0.0	78	0.1	52,307	23,052	35,443	6,187	18,863	Regression
Kyrgyzstan	2,698	0.1	3	0.0	1,225	224	1,005	4	532	Regression
Laos	2,498	0.1	3	0.0	1,237	364	885	12	474	Regression
Latvia	1,776	0.0	9	0.0	5,261	1,656	3,914	309	2,625	Regression
Lebanon	2,263	0.1	47	0.0	20,695	13,276	11,971	4,552	6,653	Regression
Lesotho	862	0.0	1	0.0	972	634	378	40	304	Regression
Liberia	1,274	0.0	1	0.0	570	242	332	5	246	Regression
Libya	2,929	0.1	99	0.1	33,866	7,292	27,413	839	8,992	Regression
Lithuania	2,541	0.1	16	0.0	6,303	1,902	4,496	95	3,195	Regression
Luxembourg	331	0.0	60	0.1	182,217	112,458	99,764	30,005	77,517	Regression
Macedonia	1,396	0.0	7	0.0	5,117	1,047	4,268	199	2,407	Regression
Madagascar	6,885	0.2	5	0.0	682	299	395	12	255	Regression
Malawi	5,164	0.1	2	0.0	362	253	114	6	119	Regression
Malaysia	13,118	0.4	109	0.1	8,342	5,142	5,788	2,589	1,762	Regression
Maldives	129	0.0	0	0.0	1,857	585	1,375	102	697	Regression

Table 2-4: Wealth estimates by country (end-2000), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	4,546	0.1	2	0.0	465	335	150	20	198	Regression
Malta	282	0.0	15	0.0	54,069	30,155	32,512	8,599	26,741	Regression
Mauritania	1,219	0.0	2	0.0	1,469	688	834	52	631	Regression
Mauritius	782	0.0	11	0.0	14,574	5,929	9,566	921	7,219	Regression
Mexico	56,431	1.5	987	0.8	17,484	7,072	10,933	521	4,747	Regression
Moldova	2,759	0.1	2	0.0	671	219	469	18	321	Regression
Mongolia	1,288	0.0	4	0.0	2,847	768	2,095	16	1,246	Regression
Montenegro	464	0.0	2	0.0	3,392	840	2,623	72	1,956	Regression
Morocco	15,816	0.4	97	0.1	6,117	2,573	3,824	280	1,722	Regression
Mozambique	8,353	0.2	4	0.0	438	294	160	16	135	Regression
Myanmar	27,561	0.7	15	0.0	528	6	527	5	205	Regression
Namibia	877	0.0	6	0.0	6,276	2,898	3,809	431	1,046	Regression
Nepal	11,813	0.3	9	0.0	780	316	481	18	239	Regression
Netherlands	12,032	0.3	1,286	1.1	106,872	97,938	37,047	28,113	48,419	HBS
New Zealand	2,715	0.1	182	0.2	67,052	40,116	37,615	10,680	26,378	HBS
Nicaragua	2,409	0.1	6	0.0	2,342	304	2,226	188	757	Regression
Niger	4,557	0.1	2	0.0	345	238	112	5	142	Regression
Nigeria	56,351	1.5	90	0.1	1,591	894	745	48	683	Regression
Norway	3,320	0.1	368	0.3	110,805	42,644	100,035	31,874	48,968	Regression
Oman	1,268	0.0	29	0.0	22,478	8,678	15,777	1,977	9,115	Regression
Pakistan	70,925	1.9	170	0.1	2,399	902	1,539	42	1,025	Regression
Panama	1,732	0.0	15	0.0	8,546	3,423	6,000	877	2,639	Regression
Papua New Guinea	2,605	0.1	4	0.0	1,632	884	770	23	93	Regression
Paraguay	2,715	0.1	12	0.0	4,320	784	3,829	293	1,329	Regression
Peru	14,465	0.4	94	0.1	6,482	1,169	5,778	465	1,629	Regression
Philippines	40,094	1.1	111	0.1	2,768	987	1,970	189	492	Regression
Poland	27,677	0.7	246	0.2	8,871	3,189	6,207	525	2,750	Regression
Portugal	7,885	0.2	379	0.3	48,008	33,643	25,701	11,336	20,843	Regression
Qatar	414	0.0	11	0.0	26,533	10,477	18,096	2,039	13,102	Regression
Romania	16,420	0.4	63	0.1	3,840	766	3,135	60	1,660	Regression
Russia	107,830	2.9	317	0.3	2,935	602	2,414	81	629	Regression
Rwanda	3,295	0.1	1	0.0	392	319	85	12	87	Regression
Samoa	87	0.0	1	0.0	8,937	973	8,199	236	3,376	Regression
Sao Tome and Principe	62	0.0	0	0.0	3,085	1,790	1,326	32	1,108	Regression
Saudi Arabia	10,913	0.3	255	0.2	23,388	11,468	14,697	2,777	6,170	Regression
Senegal	4,278	0.1	6	0.0	1,436	837	656	57	569	Regression
Serbia	7,343	0.2	21	0.0	2,826	603	2,397	173	1,484	Regression
Seychelles	45	0.0	2	0.0	34,466	10,665	24,952	1,151	8,254	Regression
Sierra Leone	1,991	0.1	1	0.0	273	209	66	2	115	Regression
Singapore	2,891	0.1	326	0.3	112,757	61,365	79,218	27,825	38,146	HBS
Slovakia	3,870	0.1	37	0.0	9,547	4,210	6,233	896	7,007	Regression
Slovenia	1,529	0.0	51	0.0	33,564	16,281	19,606	2,324	21,132	Regression
Solomon Islands	195	0.0	1	0.0	6,778	2,574	4,355	151	2,687	Regression
South Africa	25,015	0.7	211	0.2	8,434	7,483	2,663	1,713	1,472	HBS
Spain	31,695	0.9	2,045	1.7	64,521	30,790	43,763	10,032	33,034	Regression
Sri Lanka	11,933	0.3	15	0.0	1,247	366	949	68	392	Regression
St. Kitts and Nevis	26	0.0	0	0.0	11,057	5,883	6,500	1,326	4,116	Regression
St. Lucia	90	0.0	1	0.0	5,631	2,239	4,183	791	2,624	Regression

Table 2-4: Wealth estimates by country (end-2000), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	63	0.0	0	0.0	4,705	866	4,898	1,059	1,522	Regression
Sudan	16,445	0.4	15	0.0	916	382	541	6	427	Regression
Suriname	278	0.0	1	0.0	4,762	595	4,301	134	39	Regression
Swaziland	468	0.0	2	0.0	3,837	2,682	1,301	146	918	Regression
Sweden	6,720	0.2	491	0.4	73,046	54,775	36,291	18,020	12,178	HBS
Switzerland	5,523	0.1	1,284	1.1	232,548	177,638	108,084	53,174	91,573	HBS
Syria	7,700	0.2	26	0.0	3,363	564	2,855	57	1,387	Regression
Taiwan	16,880	0.5	1,834	1.6	108,623	72,377	56,840	20,594	49,356	Regression
Tajikistan	2,875	0.1	2	0.0	666	191	480	6	297	Regression
Tanzania	15,131	0.4	8	0.0	541	319	229	7	244	Regression
Thailand	41,346	1.1	106	0.1	2,570	1,055	2,012	496	605	Regression
Togo	2,408	0.1	2	0.0	1,032	492	566	26	353	Regression
Tonga	49	0.0	0	0.0	4,909	1,365	4,147	603	1,854	Regression
Trinidad and Tobago	808	0.0	5	0.0	5,699	2,773	3,473	547	2,610	Regression
Tunisia	5,587	0.2	64	0.1	11,459	4,013	8,036	590	5,155	Regression
Turkey	39,223	1.1	484	0.4	12,342	3,993	8,814	465	3,769	Regression
Turkmenistan	2,387	0.1	22	0.0	9,211	675	8,562	26	3,077	Regression
Uganda	9,677	0.3	3	0.0	332	206	136	9	108	Regression
Ukraine	36,511	1.0	34	0.0	941	275	686	20	213	Regression
United Arab Emirates	2,236	0.1	127	0.1	56,903	21,212	43,210	7,518	22,941	Regression
United Kingdom	44,072	1.2	7,184	6.1	162,999	105,548	82,302	24,851	63,970	HBS
United States	205,439	5.6	42,344	36.2	206,116	164,892	75,025	33,800	26,687	HBS
Uruguay	2,251	0.1	46	0.0	20,432	5,815	15,761	1,143	8,779	Regression
Vanuatu	90	0.0	0	0.0	2,338	605	1,904	170	883	Regression
Venezuela	13,689	0.4	135	0.1	9,855	2,688	7,343	176	2,513	Regression
Vietnam	44,071	1.2	76	0.1	1,727	355	1,403	30	651	Regression
West Bank and Gaza	1,361	0.0	3	0.0	1,998	466	1,582	51	885	Imputation
Yemen	7,330	0.2	12	0.0	1,633	504	1,142	12	666	Regression
Zambia	4,605	0.1	3	0.0	696	561	154	18	72	Regression
Zimbabwe	5,607	0.2	6	0.0	1,079	886	268	75	384	Regression
Africa	381,974	10.3	1,114	1.0	2,915	1,446	1,671	202	374	
Asia-Pacific	838,205	22.7	28,276	24.2	33,734	19,612	20,065	5,942	1,092	
China	822,228	22.3	4,664	4.0	5,672	2,620	3,244	191	1,518	
Europe	550,184	14.9	33,500	28.6	60,888	34,930	35,688	9,730	4,191	
India	571,138	15.5	1,163	1.0	2,036	260	1,833	58	498	
Latin America	302,800	8.2	3,398	2.9	11,221	4,691	7,661	1,131	2,528	
North America	228,288	6.2	44,830	38.3	196,375	156,472	72,436	32,533	27,724	
World	3,694,817	100.0	116,944	100.0	31,651	20,475	16,147	4,972	1,286	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2001)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	1,860	0.0	7	0.0	3,692	706	3,041	55	1,967	Regression
Algeria	16,961	0.5	106	0.1	6,273	1,666	4,672	65	2,917	Regression
Angola	6,224	0.2	19	0.0	3,128	1,826	1,332	30	865	Regression
Antigua and Barbuda	52	0.0	1	0.0	21,494	5,925	18,897	3,328	7,355	Regression
Argentina	23,872	0.6	561	0.5	23,519	9,698	14,382	561	7,796	Regression
Armenia	1,993	0.1	4	0.0	2,141	358	1,824	40	855	Regression
Australia	14,086	0.4	1,440	1.3	102,264	45,794	75,823	19,354	45,030	HBS
Austria	6,199	0.2	551	0.5	88,844	44,084	59,210	14,450	23,035	Regression
Azerbaijan	4,870	0.1	15	0.0	3,078	819	2,285	26	1,548	Regression
Bahamas	190	0.0	7	0.0	39,302	16,922	27,818	5,438	13,449	Regression
Bahrain	426	0.0	17	0.0	40,911	25,897	20,013	4,999	20,396	Regression
Bangladesh	74,959	2.0	79	0.1	1,051	441	636	25	345	Regression
Barbados	180	0.0	3	0.0	16,578	8,480	9,979	1,882	5,662	Regression
Belarus	7,375	0.2	14	0.0	1,951	425	1,565	39	1,158	Regression
Belgium	7,838	0.2	1,100	1.0	140,297	88,115	63,581	11,399	80,553	Regression
Belize	126	0.0	1	0.0	9,413	2,731	7,403	720	2,827	Regression
Benin	3,092	0.1	4	0.0	1,143	517	652	26	428	Regression
Bolivia	4,277	0.1	8	0.0	1,984	561	1,740	316	586	Regression
Bosnia and Herzegovina	2,735	0.1	12	0.0	4,423	926	3,739	242	2,341	Regression
Botswana	883	0.0	3	0.0	3,712	2,625	1,221	134	530	Regression
Brazil	107,032	2.8	861	0.8	8,040	5,273	4,342	1,575	2,075	Regression
Brunei	206	0.0	6	0.0	26,821	11,812	18,435	3,425	13,372	Regression
Bulgaria	6,199	0.2	27	0.0	4,296	1,242	3,169	115	2,258	Regression
Burkina Faso	5,093	0.1	2	0.0	450	270	195	15	157	Regression
Burundi	2,798	0.1	0	0.0	159	115	52	8	69	Regression
Cambodia	6,024	0.2	6	0.0	973	399	583	9	302	Regression
Cameroon	7,490	0.2	12	0.0	1,567	1,006	598	37	573	Regression
Canada	23,085	0.6	2,344	2.1	101,523	73,578	48,718	20,772	33,710	HBS
Cape Verde	202	0.0	2	0.0	10,264	3,460	7,360	556	3,719	Regression
Central African Republic	1,813	0.0	1	0.0	531	361	179	9	135	Regression
Chad	3,771	0.1	1	0.0	389	213	182	5	144	Regression
Chile	9,997	0.3	167	0.1	16,683	9,029	9,311	1,657	4,605	Regression
China	833,435	22.1	4,996	4.4	5,995	2,814	3,383	202	1,598	Regression
Colombia	23,291	0.6	151	0.1	6,479	1,173	5,875	569	1,704	Regression
Comoros	273	0.0	0	0.0	1,306	523	807	25	16	Regression
Congo, Dem. Rep.	21,636	0.6	3	0.0	160	95	66	1	56	Regression
Congo, Rep.	1,443	0.0	2	0.0	1,453	845	626	18	513	Regression
Costa Rica	2,358	0.1	26	0.0	10,880	3,590	7,642	351	3,980	Regression
Cote d'Ivoire	8,460	0.2	15	0.0	1,765	1,075	742	53	614	Regression
Croatia	3,429	0.1	36	0.0	10,486	5,017	6,621	1,152	5,733	Regression
Cyprus	558	0.0	42	0.0	76,092	66,532	38,924	29,365	396	Regression
Czech Republic	7,892	0.2	100	0.1	12,696	6,116	8,495	1,916	5,377	HBS
Denmark	4,076	0.1	410	0.4	100,690	69,338	73,230	41,879	19,887	HBS
Djibouti	361	0.0	1	0.0	2,598	1,486	1,248	136	1,173	Regression
Dominica	43	0.0	0	0.0	8,773	2,768	6,684	679	3,289	Regression
Ecuador	6,916	0.2	34	0.0	4,887	482	4,759	354	1,651	Regression
Egypt	37,427	1.0	270	0.2	7,214	3,122	4,495	402	2,737	Regression
El Salvador	3,176	0.1	21	0.0	6,565	1,492	6,032	959	2,534	Regression

Table 2-4: Wealth estimates by country (end-2001), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	256	0.0	0	0.0	1,217	701	534	19	467	Regression
Eritrea	1,678	0.0	1	0.0	332	152	196	15	118	Regression
Estonia	1,020	0.0	8	0.0	7,671	3,571	4,897	797	4,015	Regression
Ethiopia	29,563	0.8	6	0.0	198	113	92	8	102	Regression
Fiji	447	0.0	2	0.0	3,963	1,391	2,820	248	1,159	Regression
Finland	3,923	0.1	303	0.3	77,138	29,911	57,333	10,106	36,313	Regression
France	44,378	1.2	4,544	4.0	102,397	49,553	67,357	14,513	42,408	HBS
Gabon	617	0.0	7	0.0	10,641	5,077	5,801	238	3,976	Regression
Gambia	637	0.0	0	0.0	721	396	345	19	202	Regression
Georgia	3,310	0.1	13	0.0	4,028	983	3,068	23	1,518	Regression
Germany	64,790	1.7	5,659	5.0	87,339	49,052	59,177	20,890	20,318	HBS
Ghana	9,634	0.3	8	0.0	844	433	427	16	338	Regression
Greece	8,612	0.2	613	0.5	71,219	23,222	51,649	3,653	37,903	HBS
Grenada	55	0.0	0	0.0	6,738	2,533	5,035	830	2,526	Regression
Guinea	3,884	0.1	3	0.0	860	459	409	9	372	Regression
Guinea-Bissau	646	0.0	0	0.0	325	225	104	4	153	Regression
Guyana	446	0.0	0	0.0	1,076	241	1,048	213	515	Regression
Haiti	4,259	0.1	19	0.0	4,447	395	4,156	104	570	Regression
Hong Kong	5,177	0.1	623	0.5	120,376	87,389	66,725	33,738	38,421	Regression
Hungary	7,850	0.2	107	0.1	13,591	5,186	9,131	725	8,052	HBS
Iceland	197	0.0	40	0.0	203,013	98,281	130,377	25,645	89,255	Regression
India	584,953	15.5	1,201	1.1	2,052	273	1,839	59	493	Regression
Indonesia	124,743	3.3	308	0.3	2,472	228	2,292	48	626	Regression
Iran	37,744	1.0	108	0.1	2,861	650	2,338	127	935	Regression
Ireland	2,724	0.1	262	0.2	96,285	58,370	57,453	19,537	35,548	Regression
Israel	3,930	0.1	297	0.3	75,664	62,177	28,994	15,507	26,026	HBS
Italy	46,151	1.2	5,353	4.7	115,989	56,663	67,731	8,405	63,468	HBS
Jamaica	1,492	0.0	13	0.0	8,878	2,085	7,237	443	2,864	Regression
Japan	101,302	2.7	16,251	14.2	160,418	103,326	87,079	29,988	81,566	HBS
Jordan	2,476	0.1	21	0.0	8,427	3,039	6,274	886	3,510	Regression
Kazakhstan	9,441	0.3	24	0.0	2,517	653	1,960	96	414	Regression
Kenya	14,269	0.4	14	0.0	964	629	384	48	303	Regression
Korea	33,484	0.9	1,948	1.7	58,184	23,665	41,518	6,999	27,412	Regression
Kuwait	1,578	0.0	100	0.1	63,213	37,249	33,266	7,302	22,835	Regression
Kyrgyzstan	2,758	0.1	4	0.0	1,278	235	1,047	4	554	Regression
Laos	2,560	0.1	3	0.0	1,255	423	844	12	479	Regression
Latvia	1,772	0.0	10	0.0	5,500	1,896	3,961	357	2,758	Regression
Lebanon	2,320	0.1	45	0.0	19,600	12,469	11,502	4,371	6,087	Regression
Lesotho	881	0.0	1	0.0	907	658	287	38	281	Regression
Liberia	1,337	0.0	1	0.0	611	303	312	5	263	Regression
Libya	3,049	0.1	99	0.1	32,345	8,573	24,588	817	8,502	Regression
Lithuania	2,542	0.1	16	0.0	6,355	1,982	4,491	118	3,237	Regression
Luxembourg	335	0.0	56	0.0	167,030	106,437	96,543	35,950	71,662	Regression
Macedonia	1,412	0.0	7	0.0	4,710	1,207	3,672	169	2,227	Regression
Madagascar	7,090	0.2	5	0.0	667	273	405	12	248	Regression
Malawi	5,307	0.1	3	0.0	493	399	99	4	160	Regression
Malaysia	13,512	0.4	134	0.1	9,885	6,709	5,728	2,551	2,131	Regression
Maldives	134	0.0	0	0.0	1,837	633	1,317	113	687	Regression

Table 2-4: Wealth estimates by country (end-2001), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	4,658	0.1	2	0.0	408	277	152	22	173	Regression
Malta	286	0.0	15	0.0	52,325	29,874	31,381	8,931	26,040	Regression
Mauritania	1,263	0.0	1	0.0	1,179	524	701	46	504	Regression
Mauritius	796	0.0	11	0.0	14,124	6,139	8,870	885	6,965	Regression
Mexico	57,818	1.5	1,100	1.0	19,030	7,974	11,551	496	5,302	Regression
Moldova	2,739	0.1	2	0.0	728	236	515	23	351	Regression
Mongolia	1,326	0.0	4	0.0	3,041	838	2,227	24	1,327	Regression
Montenegro	464	0.0	2	0.0	3,823	913	2,994	83	2,213	Regression
Morocco	16,229	0.4	88	0.1	5,445	2,186	3,510	251	1,534	Regression
Mozambique	8,575	0.2	4	0.0	454	307	161	15	139	Regression
Myanmar	28,107	0.7	11	0.0	378	7	375	4	147	Regression
Namibia	901	0.0	6	0.0	6,582	3,728	3,320	466	1,080	Regression
Nepal	12,161	0.3	11	0.0	884	361	544	20	270	Regression
Netherlands	12,091	0.3	1,187	1.0	98,140	89,468	38,274	29,602	44,752	HBS
New Zealand	2,751	0.1	177	0.2	64,429	37,934	37,157	10,662	25,517	HBS
Nicaragua	2,479	0.1	6	0.0	2,493	333	2,282	122	813	Regression
Niger	4,714	0.1	1	0.0	316	201	120	5	129	Regression
Nigeria	57,988	1.5	120	0.1	2,067	1,445	674	53	879	Regression
Norway	3,337	0.1	360	0.3	107,820	43,769	98,601	34,550	48,156	Regression
Oman	1,302	0.0	35	0.0	27,243	12,736	16,772	2,265	11,016	Regression
Pakistan	73,158	1.9	171	0.1	2,339	931	1,447	39	996	Regression
Panama	1,775	0.0	15	0.0	8,473	3,442	5,963	932	2,639	Regression
Papua New Guinea	2,679	0.1	4	0.0	1,487	811	696	20	83	Regression
Paraguay	2,795	0.1	10	0.0	3,664	629	3,316	280	1,137	Regression
Peru	14,803	0.4	96	0.1	6,505	1,234	5,705	434	1,634	Regression
Philippines	41,218	1.1	110	0.1	2,678	1,051	1,787	159	514	Regression
Poland	27,945	0.7	266	0.2	9,527	3,574	6,845	892	3,077	Regression
Portugal	7,974	0.2	362	0.3	45,352	31,560	25,366	11,575	19,772	Regression
Qatar	444	0.0	11	0.0	24,796	10,587	16,458	2,249	12,220	Regression
Romania	16,456	0.4	67	0.1	4,042	799	3,308	65	1,724	Regression
Russia	108,153	2.9	424	0.4	3,918	1,057	2,990	129	847	Regression
Rwanda	3,478	0.1	1	0.0	333	259	85	10	73	Regression
Samoa	87	0.0	1	0.0	8,843	928	8,168	254	3,329	Regression
Sao Tome and Principe	64	0.0	0	0.0	2,988	1,785	1,236	33	1,065	Regression
Saudi Arabia	11,362	0.3	289	0.3	25,430	14,440	13,732	2,742	6,712	Regression
Senegal	4,413	0.1	6	0.0	1,376	772	661	58	542	Regression
Serbia	7,340	0.2	24	0.0	3,215	653	2,728	166	1,696	Regression
Seychelles	45	0.0	2	0.0	39,580	10,880	29,938	1,237	9,348	Regression
Sierra Leone	2,054	0.1	1	0.0	277	195	85	3	116	Regression
Singapore	2,945	0.1	294	0.3	99,895	58,913	67,859	26,878	35,709	HBS
Slovakia	3,911	0.1	38	0.0	9,839	4,223	6,574	958	7,238	Regression
Slovenia	1,543	0.0	41	0.0	26,285	9,507	19,171	2,393	16,602	Regression
Solomon Islands	201	0.0	1	0.0	6,550	2,386	4,343	179	2,589	Regression
South Africa	25,584	0.7	158	0.1	6,160	5,502	1,847	1,189	1,100	HBS
Spain	32,224	0.9	2,029	1.8	62,968	30,218	43,080	10,331	32,475	Regression
Sri Lanka	12,127	0.3	18	0.0	1,477	527	1,014	64	462	Regression
St. Kitts and Nevis	28	0.0	0	0.0	12,400	7,024	6,387	1,011	4,649	Regression
St. Lucia	92	0.0	1	0.0	6,160	2,330	4,615	785	2,886	Regression

Table 2-4: Wealth estimates by country (end-2001), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	63	0.0	0	0.0	4,679	897	4,853	1,072	1,527	Regression
Sudan	16,895	0.4	18	0.0	1,086	493	602	9	503	Regression
Suriname	283	0.0	1	0.0	4,342	669	3,805	132	37	Regression
Swaziland	477	0.0	2	0.0	3,686	2,926	869	108	872	Regression
Sweden	6,745	0.2	449	0.4	66,510	50,745	34,906	19,140	11,253	HBS
Switzerland	5,569	0.1	1,198	1.0	215,104	164,531	103,335	52,762	87,534	HBS
Syria	8,059	0.2	27	0.0	3,410	679	2,784	53	1,402	Regression
Taiwan	17,066	0.5	1,895	1.7	111,056	77,022	54,420	20,386	50,247	Regression
Tajikistan	2,915	0.1	2	0.0	774	210	573	8	345	Regression
Tanzania	15,547	0.4	9	0.0	583	363	229	9	262	Regression
Thailand	42,145	1.1	106	0.1	2,512	1,117	1,812	418	612	Regression
Togo	2,498	0.1	2	0.0	873	380	515	22	297	Regression
Tonga	49	0.0	0	0.0	4,287	1,258	3,565	535	1,614	Regression
Trinidad and Tobago	824	0.0	5	0.0	5,570	3,039	2,993	462	2,564	Regression
Tunisia	5,723	0.2	63	0.1	10,981	3,663	7,928	610	4,917	Regression
Turkey	40,265	1.1	410	0.4	10,179	4,342	6,163	325	3,053	Regression
Turkmenistan	2,447	0.1	30	0.0	12,255	876	11,414	35	4,079	Regression
Uganda	9,970	0.3	4	0.0	394	278	125	9	127	Regression
Ukraine	36,454	1.0	41	0.0	1,112	267	875	31	249	Regression
United Arab Emirates	2,394	0.1	158	0.1	65,985	33,102	40,773	7,890	26,504	Regression
United Kingdom	44,294	1.2	6,913	6.0	156,062	97,217	85,378	26,533	61,133	HBS
United States	207,976	5.5	42,839	37.5	205,981	160,864	81,410	36,293	26,646	HBS
Uruguay	2,261	0.1	42	0.0	18,373	5,883	13,675	1,185	7,939	Regression
Vanuatu	92	0.0	0	0.0	2,284	645	1,806	167	860	Regression
Venezuela	14,071	0.4	156	0.1	11,079	3,489	7,784	194	2,950	Regression
Vietnam	45,345	1.2	78	0.1	1,728	383	1,377	33	649	Regression
West Bank and Gaza	1,409	0.0	3	0.0	1,968	502	1,514	48	869	Imputation
Yemen	7,604	0.2	14	0.0	1,865	716	1,163	14	759	Regression
Zambia	4,701	0.1	3	0.0	709	571	155	18	71	Regression
Zimbabwe	5,647	0.2	8	0.0	1,391	1,183	310	102	493	Regression
Africa	393,022	10.4	1,106	1.0	2,815	1,450	1,533	168	382	
Asia-Pacific	857,921	22.8	25,515	22.3	29,740	17,766	17,142	5,167	1,085	
China	833,435	22.1	4,996	4.4	5,995	2,814	3,383	202	1,598	
Europe	552,981	14.7	32,716	28.6	59,162	33,013	36,049	9,900	4,578	
India	584,953	15.5	1,201	1.1	2,052	273	1,839	59	493	
Latin America	309,771	8.2	3,545	3.1	11,444	5,152	7,214	922	2,615	
North America	231,146	6.1	45,199	39.6	195,544	152,143	78,144	34,743	27,513	
World	3,763,229	100.0	114,278	100.0	30,367	19,487	15,794	4,914	1,323	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2002)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	1,882	0.0	8	0.0	4,437	932	3,578	73	2,373	Regression
Algeria	17,554	0.5	125	0.1	7,143	1,966	5,287	110	3,308	Regression
Angola	6,432	0.2	20	0.0	3,168	1,605	1,610	47	869	Regression
Antigua and Barbuda	54	0.0	1	0.0	22,704	6,643	19,653	3,591	7,832	Regression
Argentina	24,226	0.6	311	0.3	12,845	7,845	5,177	177	4,304	Regression
Armenia	2,008	0.1	5	0.0	2,655	539	2,164	48	1,058	Regression
Australia	14,304	0.4	1,769	1.4	123,684	51,914	95,987	24,217	54,574	HBS
Austria	6,250	0.2	651	0.5	104,168	53,338	68,707	17,877	27,002	Regression
Azerbaijan	4,960	0.1	19	0.0	3,857	1,080	2,800	23	1,936	Regression
Bahamas	194	0.0	8	0.0	42,750	18,882	30,142	6,275	14,747	Regression
Bahrain	436	0.0	20	0.0	45,388	29,520	22,135	6,267	22,590	Regression
Bangladesh	77,344	2.0	91	0.1	1,170	492	710	32	382	Regression
Barbados	181	0.0	3	0.0	19,067	10,805	10,462	2,200	6,569	Regression
Belarus	7,398	0.2	20	0.0	2,680	677	2,073	70	1,597	Regression
Belgium	7,878	0.2	1,189	1.0	150,881	90,994	73,931	14,044	86,746	Regression
Belize	130	0.0	1	0.0	11,009	3,375	8,541	907	3,339	Regression
Benin	3,210	0.1	5	0.0	1,498	679	856	37	557	Regression
Bolivia	4,385	0.1	9	0.0	2,099	629	1,813	343	625	Regression
Bosnia and Herzegovina	2,778	0.1	18	0.0	6,639	1,532	5,543	436	3,529	Regression
Botswana	906	0.0	4	0.0	4,761	3,616	1,325	180	670	Regression
Brazil	109,648	2.9	849	0.7	7,747	5,285	4,265	1,803	2,004	Regression
Brunei	212	0.0	6	0.0	28,130	12,182	19,918	3,969	14,001	Regression
Bulgaria	6,192	0.2	33	0.0	5,348	1,594	3,939	185	2,823	Regression
Burkina Faso	5,296	0.1	3	0.0	507	304	221	18	176	Regression
Burundi	2,914	0.1	1	0.0	176	131	56	11	76	Regression
Cambodia	6,253	0.2	8	0.0	1,210	526	697	12	374	Regression
Cameroon	7,708	0.2	13	0.0	1,720	1,068	702	50	626	Regression
Canada	23,421	0.6	2,426	2.0	103,580	72,778	52,769	21,967	34,902	HBS
Cape Verde	209	0.0	3	0.0	12,363	4,213	8,885	735	4,453	Regression
Central African Republic	1,846	0.0	1	0.0	601	415	198	12	152	Regression
Chad	3,910	0.1	3	0.0	836	510	340	14	307	Regression
Chile	10,185	0.3	178	0.1	17,432	9,473	9,909	1,950	4,908	Regression
China	844,882	22.0	6,182	5.0	7,318	3,595	3,997	275	1,943	Regression
Colombia	23,867	0.6	171	0.1	7,147	1,096	6,557	507	1,913	Regression
Comoros	283	0.0	0	0.0	1,642	658	1,017	33	20	Regression
Congo, Dem. Rep.	22,288	0.6	5	0.0	240	155	86	1	84	Regression
Congo, Rep.	1,487	0.0	2	0.0	1,277	686	603	12	448	Regression
Costa Rica	2,431	0.1	30	0.0	12,189	4,274	8,373	458	4,489	Regression
Cote d'Ivoire	8,656	0.2	17	0.0	1,964	1,195	831	62	680	Regression
Croatia	3,433	0.1	44	0.0	12,829	6,172	8,589	1,932	7,042	Regression
Cyprus	570	0.0	55	0.0	95,649	86,416	45,675	36,441	3,486	Regression
Czech Republic	7,926	0.2	126	0.1	15,956	7,873	10,578	2,495	6,798	HBS
Denmark	4,081	0.1	494	0.4	121,006	82,732	90,913	52,639	24,474	HBS
Djibouti	372	0.0	1	0.0	2,731	1,618	1,248	136	1,227	Regression
Dominica	43	0.0	0	0.0	9,954	3,273	7,468	787	3,759	Regression
Ecuador	7,058	0.2	47	0.0	6,656	943	6,102	389	2,266	Regression
Egypt	38,571	1.0	277	0.2	7,180	3,356	4,217	393	2,672	Regression
El Salvador	3,207	0.1	24	0.0	7,531	1,897	6,805	1,170	2,926	Regression

Table 2-4: Wealth estimates by country (end-2002), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	263	0.0	0	0.0	1,858	1,171	720	32	710	Regression
Eritrea	1,781	0.0	1	0.0	501	259	266	24	177	Regression
Estonia	1,022	0.0	11	0.0	10,698	5,437	6,612	1,352	5,624	Regression
Ethiopia	30,385	0.8	7	0.0	234	141	102	9	120	Regression
Fiji	454	0.0	2	0.0	4,614	1,676	3,239	301	1,345	Regression
Finland	3,945	0.1	357	0.3	90,516	35,229	68,571	13,284	42,684	Regression
France	44,733	1.2	5,856	4.7	130,908	59,475	88,814	17,381	55,122	HBS
Gabon	635	0.0	9	0.0	14,103	6,661	7,838	396	5,240	Regression
Gambia	658	0.0	1	0.0	792	480	337	24	220	Regression
Georgia	3,293	0.1	16	0.0	4,718	1,251	3,499	32	1,774	Regression
Germany	65,009	1.7	6,816	5.5	104,852	57,636	72,258	25,042	24,554	HBS
Ghana	9,929	0.3	11	0.0	1,059	565	518	24	423	Regression
Greece	8,685	0.2	746	0.6	85,838	25,566	65,717	5,445	46,514	HBS
Grenada	56	0.0	0	0.0	8,447	3,305	6,272	1,130	3,190	Regression
Guinea	3,966	0.1	4	0.0	1,030	541	501	12	443	Regression
Guinea-Bissau	660	0.0	0	0.0	413	312	106	4	193	Regression
Guyana	451	0.0	1	0.0	1,203	296	1,159	253	579	Regression
Haiti	4,379	0.1	13	0.0	2,875	259	2,698	82	380	Regression
Hong Kong	5,257	0.1	677	0.5	128,715	97,149	68,381	36,814	40,366	Regression
Hungary	7,863	0.2	142	0.1	18,081	7,353	12,089	1,361	10,753	HBS
Iceland	199	0.0	44	0.0	219,183	99,412	152,763	32,991	95,650	Regression
India	599,006	15.6	1,400	1.1	2,337	332	2,086	80	552	Regression
Indonesia	127,629	3.3	451	0.4	3,534	271	3,342	79	898	Regression
Iran	38,999	1.0	142	0.1	3,634	1,225	2,622	213	1,184	Regression
Ireland	2,799	0.1	326	0.3	116,615	71,658	72,623	27,666	43,102	Regression
Israel	4,019	0.1	288	0.2	71,741	58,825	28,500	15,584	24,451	HBS
Italy	46,458	1.2	6,699	5.4	144,204	68,166	87,598	11,560	80,160	HBS
Jamaica	1,513	0.0	16	0.0	10,405	2,612	8,439	646	3,386	Regression
Japan	101,895	2.7	17,302	13.9	169,804	111,794	90,177	32,167	86,800	HBS
Jordan	2,562	0.1	24	0.0	9,498	3,624	6,897	1,023	3,947	Regression
Kazakhstan	9,526	0.2	29	0.0	3,066	940	2,264	138	527	Regression
Kenya	14,751	0.4	17	0.0	1,131	795	393	57	353	Regression
Korea	33,978	0.9	2,172	1.7	63,910	26,923	50,258	13,271	29,989	HBS
Kuwait	1,658	0.0	122	0.1	73,816	43,194	40,944	10,323	26,714	Regression
Kyrgyzstan	2,816	0.1	4	0.0	1,530	355	1,182	6	661	Regression
Laos	2,623	0.1	4	0.0	1,453	503	964	13	554	Regression
Latvia	1,770	0.0	12	0.0	6,710	2,453	4,847	590	3,381	Regression
Lebanon	2,385	0.1	54	0.0	22,625	14,757	13,266	5,398	6,797	Regression
Lesotho	898	0.0	1	0.0	996	765	274	43	307	Regression
Liberia	1,387	0.0	1	0.0	713	353	366	6	305	Regression
Libya	3,174	0.1	93	0.1	29,391	10,411	19,630	650	7,655	Regression
Lithuania	2,549	0.1	21	0.0	8,416	2,975	5,663	221	4,307	Regression
Luxembourg	339	0.0	54	0.0	160,062	67,684	118,065	25,687	69,223	Regression
Macedonia	1,428	0.0	9	0.0	6,358	1,721	4,883	247	3,020	Regression
Madagascar	7,294	0.2	7	0.0	906	438	483	15	336	Regression
Malawi	5,446	0.1	2	0.0	377	292	89	4	122	Regression
Malaysia	13,903	0.4	152	0.1	10,921	7,416	6,593	3,089	2,407	Regression
Maldives	140	0.0	0	0.0	1,938	630	1,442	134	723	Regression

Table 2-4: Wealth estimates by country (end-2002), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	4,785	0.1	3	0.0	640	451	223	34	271	Regression
Malta	291	0.0	16	0.0	55,199	30,740	34,690	10,231	27,632	Regression
Mauritania	1,308	0.0	2	0.0	1,463	703	825	66	622	Regression
Mauritius	809	0.0	13	0.0	16,618	7,445	10,308	1,136	8,161	Regression
Mexico	59,142	1.5	1,184	1.0	20,016	7,497	12,986	467	5,718	Regression
Moldova	2,715	0.1	2	0.0	894	319	609	34	432	Regression
Mongolia	1,367	0.0	5	0.0	3,738	1,076	2,708	45	1,628	Regression
Montenegro	461	0.0	3	0.0	5,744	1,496	4,397	149	3,338	Regression
Morocco	16,655	0.4	105	0.1	6,309	2,525	4,091	307	1,776	Regression
Mozambique	8,797	0.2	4	0.0	446	304	157	16	135	Regression
Myanmar	28,614	0.7	11	0.0	401	6	399	4	155	Regression
Namibia	925	0.0	6	0.0	6,146	3,589	2,989	431	994	Regression
Nepal	12,521	0.3	13	0.0	1,035	427	629	21	315	Regression
Netherlands	12,148	0.3	1,357	1.1	111,690	101,135	49,173	38,618	51,228	HBS
New Zealand	2,791	0.1	252	0.2	90,343	51,755	53,194	14,607	35,907	HBS
Nicaragua	2,551	0.1	7	0.0	2,845	434	2,572	161	936	Regression
Niger	4,868	0.1	2	0.0	379	238	148	7	154	Regression
Nigeria	59,667	1.6	103	0.1	1,734	1,027	764	57	721	Regression
Norway	3,356	0.1	456	0.4	135,955	58,695	126,013	48,752	61,282	Regression
Oman	1,336	0.0	33	0.0	24,534	11,839	14,732	2,037	9,896	Regression
Pakistan	75,422	2.0	195	0.2	2,589	1,104	1,529	43	1,100	Regression
Panama	1,818	0.0	19	0.0	10,370	4,395	7,028	1,054	3,256	Regression
Papua New Guinea	2,755	0.1	5	0.0	1,994	1,067	956	29	110	Regression
Paraguay	2,879	0.1	9	0.0	3,094	630	2,705	241	969	Regression
Peru	15,135	0.4	114	0.1	7,552	1,493	6,580	520	1,897	Regression
Philippines	42,365	1.1	127	0.1	2,993	1,111	2,072	189	612	Regression
Poland	28,228	0.7	309	0.2	10,963	4,064	8,077	1,177	3,676	Regression
Portugal	8,064	0.2	430	0.3	53,281	37,303	30,419	14,441	23,318	Regression
Qatar	480	0.0	14	0.0	30,122	10,555	22,595	3,029	14,820	Regression
Romania	16,475	0.4	82	0.1	4,984	1,030	4,075	121	2,101	Regression
Russia	108,442	2.8	564	0.5	5,204	1,674	3,734	204	1,138	Regression
Rwanda	3,620	0.1	1	0.0	385	296	102	13	83	Regression
Samoa	87	0.0	1	0.0	11,280	1,072	10,571	363	4,236	Regression
Sao Tome and Principe	66	0.0	0	0.0	2,987	1,664	1,370	47	1,058	Regression
Saudi Arabia	11,818	0.3	319	0.3	26,970	15,605	14,614	3,249	7,126	Regression
Senegal	4,552	0.1	7	0.0	1,647	932	789	74	645	Regression
Serbia	7,331	0.2	32	0.0	4,307	943	3,532	168	2,282	Regression
Seychelles	47	0.0	2	0.0	38,618	11,741	28,469	1,593	9,007	Regression
Sierra Leone	2,132	0.1	1	0.0	401	291	115	5	167	Regression
Singapore	2,988	0.1	322	0.3	107,899	64,170	72,710	28,981	40,295	HBS
Slovakia	3,952	0.1	47	0.0	11,886	5,260	8,135	1,509	8,762	Regression
Slovenia	1,555	0.0	52	0.0	33,606	13,435	23,329	3,158	21,290	Regression
Solomon Islands	209	0.0	1	0.0	6,003	2,545	3,615	157	2,367	Regression
South Africa	26,153	0.7	234	0.2	8,931	7,740	2,943	1,753	1,620	HBS
Spain	32,799	0.9	2,405	1.9	73,324	35,708	51,386	13,770	38,077	Regression
Sri Lanka	12,327	0.3	21	0.0	1,718	505	1,301	88	535	Regression
St. Kitts and Nevis	28	0.0	0	0.0	15,443	10,103	6,720	1,380	5,832	Regression
St. Lucia	94	0.0	1	0.0	6,921	2,742	5,158	980	3,260	Regression

Table 2-4: Wealth estimates by country (end-2002), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	64	0.0	0	0.0	5,324	1,102	5,569	1,348	1,752	Regression
Sudan	17,347	0.5	22	0.0	1,266	590	692	16	585	Regression
Suriname	288	0.0	2	0.0	6,306	734	5,951	379	58	Regression
Swaziland	484	0.0	2	0.0	3,204	2,647	664	106	751	Regression
Sweden	6,777	0.2	512	0.4	75,554	55,917	44,035	24,398	12,933	HBS
Switzerland	5,626	0.1	1,397	1.1	248,251	186,207	127,340	65,296	103,697	HBS
Syria	8,444	0.2	31	0.0	3,644	756	2,949	61	1,495	Regression
Taiwan	17,243	0.4	1,972	1.6	114,387	80,514	53,608	19,735	51,531	Regression
Tajikistan	2,956	0.1	3	0.0	937	256	694	12	416	Regression
Tanzania	15,975	0.4	11	0.0	661	425	247	12	295	Regression
Thailand	43,003	1.1	120	0.1	2,801	1,236	2,139	573	703	Regression
Togo	2,586	0.1	3	0.0	1,054	452	628	25	356	Regression
Tonga	50	0.0	0	0.0	5,193	1,526	4,443	776	1,950	Regression
Trinidad and Tobago	841	0.0	7	0.0	8,268	5,049	3,943	725	3,827	Regression
Tunisia	5,861	0.2	76	0.1	12,891	4,449	9,216	774	5,748	Regression
Turkey	41,313	1.1	459	0.4	11,102	3,509	8,063	470	3,277	Regression
Turkmenistan	2,510	0.1	38	0.0	14,983	1,373	13,660	51	4,972	Regression
Uganda	10,286	0.3	5	0.0	453	314	151	12	145	Regression
Ukraine	36,429	1.0	54	0.0	1,475	453	1,076	54	327	Regression
United Arab Emirates	2,561	0.1	216	0.2	84,447	45,303	50,317	11,173	33,784	Regression
United Kingdom	44,551	1.2	7,950	6.4	178,450	98,426	113,426	33,403	69,785	HBS
United States	210,478	5.5	42,301	34.0	200,976	152,972	87,382	39,378	25,966	HBS
Uruguay	2,266	0.1	29	0.0	12,883	4,594	9,439	1,151	5,598	Regression
Vanuatu	95	0.0	0	0.0	2,664	761	2,139	236	1,000	Regression
Venezuela	14,457	0.4	154	0.1	10,627	4,490	6,294	157	2,950	Regression
Vietnam	46,621	1.2	93	0.1	2,004	425	1,624	45	751	Regression
West Bank and Gaza	1,460	0.0	4	0.0	2,428	572	1,919	64	1,070	Imputation
Yemen	7,902	0.2	16	0.0	2,082	797	1,304	18	845	Regression
Zambia	4,787	0.1	4	0.0	835	698	154	17	82	Regression
Zimbabwe	5,670	0.1	10	0.0	1,811	1,507	744	439	637	Regression
Africa	404,361	10.5	1,256	1.0	3,106	1,658	1,665	217	431	
Asia-Pacific	877,980	22.9	27,867	22.4	31,740	19,039	18,464	5,764	1,294	
China	844,882	22.0	6,182	5.0	7,318	3,595	3,997	275	1,943	
Europe	555,994	14.5	39,430	31.7	70,918	37,610	45,785	12,478	5,793	
India	599,006	15.6	1,400	1.1	2,337	332	2,086	80	552	
Latin America	316,738	8.3	3,424	2.8	10,810	5,012	6,784	986	2,612	
North America	233,985	6.1	44,743	36.0	191,223	144,942	83,916	37,635	27,026	
World	3,832,946	100.0	124,303	100.0	32,430	20,098	17,937	5,605	1,530	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2003)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	1,911	0.0	12	0.0	6,467	1,158	5,437	128	3,474	Regression
Algeria	18,159	0.5	148	0.1	8,162	2,003	6,279	120	3,765	Regression
Angola	6,652	0.2	26	0.0	3,875	2,152	1,780	57	1,054	Regression
Antigua and Barbuda	55	0.0	1	0.0	25,238	6,785	21,827	3,374	8,774	Regression
Argentina	24,567	0.6	267	0.2	10,879	3,652	7,424	196	3,682	Regression
Armenia	2,028	0.1	7	0.0	3,320	708	2,663	51	1,319	Regression
Australia	14,528	0.4	2,543	1.7	175,033	69,748	141,633	36,348	77,318	HBS
Austria	6,308	0.2	863	0.6	136,727	67,289	91,376	21,938	35,439	Regression
Azerbaijan	5,058	0.1	23	0.0	4,591	1,241	3,383	33	2,301	Regression
Bahamas	199	0.0	10	0.0	51,097	23,492	34,675	7,070	17,764	Regression
Bahrain	446	0.0	23	0.0	51,474	32,864	25,604	6,993	25,579	Regression
Bangladesh	79,765	2.0	112	0.1	1,403	585	855	37	457	Regression
Barbados	183	0.0	4	0.0	22,397	12,149	12,926	2,678	7,780	Regression
Belarus	7,423	0.2	27	0.0	3,592	921	2,790	119	2,149	Regression
Belgium	7,921	0.2	1,550	1.0	195,697	110,986	102,598	17,887	112,652	Regression
Belize	135	0.0	2	0.0	12,516	4,007	9,555	1,047	3,832	Regression
Benin	3,337	0.1	6	0.0	1,815	763	1,107	55	671	Regression
Bolivia	4,496	0.1	10	0.0	2,252	646	1,947	342	676	Regression
Bosnia and Herzegovina	2,808	0.1	24	0.0	8,722	1,845	7,535	658	4,657	Regression
Botswana	928	0.0	6	0.0	5,958	4,150	2,109	300	827	Regression
Brazil	112,279	2.9	972	0.7	8,657	5,526	5,060	1,929	2,245	Regression
Brunei	218	0.0	8	0.0	36,072	15,336	25,771	5,035	17,925	Regression
Bulgaria	6,184	0.2	46	0.0	7,479	2,234	5,606	360	3,966	Regression
Burkina Faso	5,510	0.1	4	0.0	667	373	321	27	230	Regression
Burundi	3,056	0.1	1	0.0	170	126	54	10	74	Regression
Cambodia	6,504	0.2	9	0.0	1,444	633	826	15	445	Regression
Cameroon	7,931	0.2	18	0.0	2,213	1,344	940	71	801	Regression
Canada	23,766	0.6	3,183	2.1	133,931	93,683	68,563	28,315	45,690	HBS
Cape Verde	215	0.0	3	0.0	15,904	4,724	12,200	1,020	5,696	Regression
Central African Republic	1,880	0.0	1	0.0	715	488	242	16	179	Regression
Chad	4,054	0.1	2	0.0	593	343	260	10	217	Regression
Chile	10,379	0.3	209	0.1	20,099	10,588	11,738	2,227	5,765	Regression
China	856,855	21.9	7,630	5.2	8,904	4,479	4,769	344	2,354	Regression
Colombia	24,448	0.6	186	0.1	7,602	1,333	6,825	556	2,071	Regression
Comoros	293	0.0	1	0.0	2,357	872	1,537	52	27	Regression
Congo, Dem. Rep.	22,998	0.6	6	0.0	277	184	93	1	97	Regression
Congo, Rep.	1,535	0.0	2	0.0	1,605	851	773	18	560	Regression
Costa Rica	2,505	0.1	34	0.0	13,525	4,825	9,228	528	5,014	Regression
Cote d'Ivoire	8,844	0.2	23	0.0	2,655	1,572	1,162	80	913	Regression
Croatia	3,441	0.1	58	0.0	16,978	8,153	11,670	2,844	9,359	Regression
Cyprus	582	0.0	69	0.0	118,895	101,984	61,791	44,880	11,722	Regression
Czech Republic	7,955	0.2	153	0.1	19,211	9,753	12,903	3,445	8,232	HBS
Denmark	4,084	0.1	620	0.4	151,777	106,702	111,315	66,240	31,406	HBS
Djibouti	382	0.0	1	0.0	3,067	1,825	1,382	140	1,372	Regression
Dominica	44	0.0	0	0.0	9,949	3,550	7,238	839	3,783	Regression
Ecuador	7,198	0.2	61	0.0	8,510	1,260	7,713	463	2,920	Regression
Egypt	39,760	1.0	300	0.2	7,540	3,653	4,299	412	2,752	Regression
El Salvador	3,239	0.1	29	0.0	8,919	2,366	7,954	1,401	3,487	Regression

Table 2-4: Wealth estimates by country (end-2003), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	270	0.0	1	0.0	2,628	1,591	1,080	43	998	Regression
Eritrea	1,888	0.0	1	0.0	436	198	262	23	153	Regression
Estonia	1,025	0.0	15	0.0	14,914	7,930	9,778	2,793	7,875	Regression
Ethiopia	31,246	0.8	9	0.0	277	158	130	11	142	Regression
Fiji	460	0.0	3	0.0	5,826	1,937	4,304	415	1,693	Regression
Finland	3,967	0.1	490	0.3	123,575	46,658	94,657	17,739	58,477	Regression
France	45,114	1.2	7,862	5.3	174,262	75,794	120,893	22,425	74,490	HBS
Gabon	654	0.0	10	0.0	15,728	6,856	9,296	424	5,812	Regression
Gambia	679	0.0	1	0.0	901	539	392	29	249	Regression
Georgia	3,278	0.1	19	0.0	5,658	1,482	4,217	41	2,122	Regression
Germany	65,257	1.7	8,649	5.8	132,534	73,644	89,249	30,359	31,236	HBS
Ghana	10,229	0.3	14	0.0	1,410	777	665	32	560	Regression
Greece	8,753	0.2	963	0.7	110,058	32,444	85,443	7,829	60,688	HBS
Grenada	56	0.0	1	0.0	9,742	3,697	7,302	1,257	3,704	Regression
Guinea	4,051	0.1	4	0.0	1,057	550	519	12	453	Regression
Guinea-Bissau	674	0.0	0	0.0	433	318	118	3	201	Regression
Guyana	455	0.0	1	0.0	1,335	348	1,227	240	646	Regression
Haiti	4,505	0.1	9	0.0	2,075	240	1,889	54	283	Regression
Hong Kong	5,331	0.1	763	0.5	143,129	110,761	69,942	37,574	44,074	Regression
Hungary	7,870	0.2	163	0.1	20,762	8,904	14,068	2,209	12,395	HBS
Iceland	201	0.0	55	0.0	270,799	112,601	214,869	56,670	117,375	Regression
India	613,288	15.7	1,807	1.2	2,946	411	2,634	99	683	Regression
Indonesia	130,517	3.3	627	0.4	4,806	409	4,510	113	1,226	Regression
Iran	40,238	1.0	186	0.1	4,621	1,548	3,380	308	1,501	Regression
Ireland	2,878	0.1	456	0.3	158,431	96,197	101,720	39,486	58,611	Regression
Israel	4,105	0.1	383	0.3	93,177	76,868	31,381	15,072	31,479	HBS
Italy	46,795	1.2	8,559	5.8	182,906	84,213	113,884	15,192	103,202	HBS
Jamaica	1,534	0.0	18	0.0	11,608	3,487	8,956	835	3,809	Regression
Japan	102,437	2.6	19,557	13.2	190,923	130,150	95,792	35,019	98,096	HBS
Jordan	2,658	0.1	30	0.0	11,253	4,535	7,846	1,129	4,665	Regression
Kazakhstan	9,647	0.2	39	0.0	4,049	1,217	3,052	219	726	Regression
Kenya	15,245	0.4	21	0.0	1,352	957	459	65	419	Regression
Korea	34,465	0.9	2,409	1.6	69,905	28,487	55,062	13,643	32,665	HBS
Kuwait	1,733	0.0	139	0.1	80,231	45,509	46,560	11,839	29,095	Regression
Kyrgyzstan	2,874	0.1	7	0.0	2,345	569	1,787	11	1,011	Regression
Laos	2,689	0.1	5	0.0	1,798	587	1,225	14	683	Regression
Latvia	1,768	0.0	15	0.0	8,472	2,928	6,589	1,045	4,289	Regression
Lebanon	2,453	0.1	68	0.0	27,887	18,602	15,268	5,982	8,083	Regression
Lesotho	914	0.0	1	0.0	980	643	371	35	300	Regression
Liberia	1,428	0.0	1	0.0	693	395	303	6	295	Regression
Libya	3,300	0.1	69	0.0	20,955	4,679	16,734	458	5,409	Regression
Lithuania	2,558	0.1	29	0.0	11,412	3,916	8,171	674	5,867	Regression
Luxembourg	343	0.0	68	0.0	199,131	89,355	145,066	35,290	86,827	Regression
Macedonia	1,443	0.0	12	0.0	8,263	2,154	6,446	337	3,945	Regression
Madagascar	7,503	0.2	8	0.0	1,068	441	648	21	393	Regression
Malawi	5,582	0.1	3	0.0	448	316	138	6	144	Regression
Malaysia	14,292	0.4	193	0.1	13,534	9,326	7,759	3,551	3,043	Regression
Maldives	145	0.0	0	0.0	2,207	712	1,638	143	821	Regression

Table 2-4: Wealth estimates by country (end-2003), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	4,922	0.1	4	0.0	768	504	314	49	323	Regression
Malta	295	0.0	21	0.0	71,823	38,686	45,484	12,348	36,171	Regression
Mauritania	1,355	0.0	2	0.0	1,575	739	909	73	667	Regression
Mauritius	822	0.0	16	0.0	19,342	8,831	12,253	1,742	9,461	Regression
Mexico	60,419	1.5	1,068	0.7	17,672	7,888	10,395	611	5,174	HBS
Moldova	2,693	0.1	4	0.0	1,304	466	897	59	634	Regression
Mongolia	1,409	0.0	6	0.0	4,084	1,184	2,971	71	1,775	Regression
Montenegro	455	0.0	4	0.0	9,033	2,297	6,999	262	5,271	Regression
Morocco	17,090	0.4	137	0.1	7,996	2,955	5,447	406	2,250	Regression
Mozambique	9,021	0.2	5	0.0	580	392	208	20	175	Regression
Myanmar	29,094	0.7	18	0.0	603	5	602	3	233	Regression
Namibia	948	0.0	7	0.0	7,890	3,649	5,038	797	1,259	Regression
Nepal	12,893	0.3	16	0.0	1,211	496	738	24	367	Regression
Netherlands	12,206	0.3	1,724	1.2	141,204	129,667	62,853	51,315	65,141	HBS
New Zealand	2,834	0.1	391	0.3	137,941	73,747	84,852	20,658	55,001	HBS
Nicaragua	2,624	0.1	8	0.0	3,158	481	2,875	199	1,048	Regression
Niger	5,022	0.1	2	0.0	495	292	212	10	200	Regression
Nigeria	61,385	1.6	135	0.1	2,202	1,527	733	58	895	Regression
Norway	3,376	0.1	615	0.4	182,234	67,916	169,864	55,546	82,915	Regression
Oman	1,372	0.0	41	0.0	30,174	14,640	17,909	2,375	12,143	Regression
Pakistan	77,748	2.0	241	0.2	3,097	1,265	1,891	59	1,313	Regression
Panama	1,862	0.0	22	0.0	11,598	4,974	7,733	1,109	3,670	Regression
Papua New Guinea	2,834	0.1	5	0.0	1,833	870	988	25	100	Regression
Paraguay	2,966	0.1	10	0.0	3,454	534	3,096	176	1,092	Regression
Peru	15,461	0.4	137	0.1	8,859	1,761	7,642	543	2,224	Regression
Philippines	43,538	1.1	149	0.1	3,431	1,295	2,339	203	743	Regression
Poland	28,515	0.7	352	0.2	12,332	4,182	9,446	1,296	4,286	Regression
Portugal	8,152	0.2	564	0.4	69,136	46,534	41,148	18,546	30,371	Regression
Qatar	526	0.0	25	0.0	47,841	26,380	24,859	3,398	23,500	Regression
Romania	16,486	0.4	115	0.1	6,976	1,410	5,848	281	2,909	Regression
Russia	108,723	2.8	753	0.5	6,926	2,224	5,026	324	1,531	Regression
Rwanda	3,737	0.1	2	0.0	426	314	126	14	91	Regression
Samoa	86	0.0	1	0.0	15,209	1,500	14,208	499	5,695	Regression
Sao Tome and Principe	68	0.0	0	0.0	3,315	2,086	1,308	79	1,166	Regression
Saudi Arabia	12,275	0.3	365	0.2	29,762	17,047	16,121	3,407	7,865	Regression
Senegal	4,696	0.1	9	0.0	1,987	1,040	1,049	102	774	Regression
Serbia	7,321	0.2	47	0.0	6,378	1,392	5,228	241	3,394	Regression
Seychelles	47	0.0	2	0.0	41,689	15,662	28,160	2,134	9,604	Regression
Sierra Leone	2,219	0.1	0	0.0	189	137	54	2	79	Regression
Singapore	3,028	0.1	356	0.2	117,734	72,284	75,839	30,389	45,765	HBS
Slovakia	3,991	0.1	63	0.0	15,891	6,545	11,528	2,181	11,740	Regression
Slovenia	1,567	0.0	72	0.0	45,663	18,141	31,728	4,206	29,017	Regression
Solomon Islands	216	0.0	1	0.0	4,102	1,497	2,706	100	1,614	Regression
South Africa	26,718	0.7	342	0.2	12,784	10,839	4,487	2,542	2,356	HBS
Spain	33,391	0.9	3,366	2.3	100,815	48,132	71,731	19,048	52,712	Regression
Sri Lanka	12,530	0.3	27	0.0	2,137	634	1,615	112	663	Regression
St. Kitts and Nevis	29	0.0	0	0.0	13,573	8,723	6,513	1,663	5,160	Regression
St. Lucia	96	0.0	1	0.0	8,583	3,440	6,278	1,135	4,064	Regression

Table 2-4: Wealth estimates by country (end-2003), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	65	0.0	0	0.0	6,300	1,446	6,776	1,922	2,091	Regression
Sudan	17,809	0.5	28	0.0	1,556	718	863	25	716	Regression
Suriname	293	0.0	3	0.0	9,397	1,395	8,620	618	91	Regression
Swaziland	490	0.0	1	0.0	2,837	2,096	949	209	659	Regression
Sweden	6,814	0.2	728	0.5	106,853	77,049	62,277	32,473	18,476	HBS
Switzerland	5,689	0.1	1,621	1.1	284,987	220,449	141,232	76,695	122,084	HBS
Syria	8,861	0.2	37	0.0	4,226	1,033	3,273	80	1,730	Regression
Taiwan	17,396	0.4	1,812	1.2	104,146	73,045	51,200	20,100	46,686	HBS
Tajikistan	3,002	0.1	4	0.0	1,246	313	949	15	552	Regression
Tanzania	16,419	0.4	13	0.0	771	492	295	16	343	Regression
Thailand	43,881	1.1	157	0.1	3,587	1,687	2,579	680	927	Regression
Togo	2,673	0.1	3	0.0	1,248	534	750	36	420	Regression
Tonga	51	0.0	0	0.0	6,541	1,895	5,619	973	2,449	Regression
Trinidad and Tobago	858	0.0	7	0.0	8,164	4,544	4,317	697	3,797	Regression
Tunisia	6,001	0.2	96	0.1	15,999	5,160	11,821	983	7,104	Regression
Turkey	42,354	1.1	698	0.5	16,483	5,094	12,101	711	4,795	Regression
Turkmenistan	2,576	0.1	46	0.0	17,839	1,694	16,205	60	5,902	Regression
Uganda	10,622	0.3	6	0.0	520	359	175	14	166	Regression
Ukraine	36,427	0.9	69	0.0	1,881	593	1,382	94	413	Regression
United Arab Emirates	2,728	0.1	267	0.2	97,768	52,695	57,620	12,547	38,951	Regression
United Kingdom	44,837	1.1	9,666	6.5	215,576	118,407	138,958	41,789	84,157	HBS
United States	212,961	5.5	47,562	32.1	223,337	172,514	94,672	43,849	28,868	HBS
Uruguay	2,269	0.1	27	0.0	11,821	3,910	8,611	699	5,165	Regression
Vanuatu	98	0.0	0	0.0	3,277	821	2,756	300	1,227	Regression
Venezuela	14,847	0.4	144	0.1	9,701	3,987	5,854	140	2,798	Regression
Vietnam	47,909	1.2	117	0.1	2,449	505	2,005	62	915	Regression
West Bank and Gaza	1,513	0.0	5	0.0	3,068	697	2,452	81	1,349	Imputation
Yemen	8,221	0.2	20	0.0	2,472	955	1,539	22	1,001	Regression
Zambia	4,869	0.1	5	0.0	1,013	854	181	22	98	Regression
Zimbabwe	5,682	0.1	17	0.0	3,072	2,980	253	161	1,075	Regression
Africa	416,008	10.7	1,532	1.0	3,682	2,021	1,939	278	513	
Asia-Pacific	898,311	23.0	32,260	21.8	35,912	21,653	20,569	6,310	1,617	
China	856,855	21.9	7,630	5.2	8,904	4,479	4,769	344	2,354	
Europe	559,163	14.3	50,581	34.2	90,458	47,186	59,123	15,851	7,604	
India	613,288	15.7	1,807	1.2	2,946	411	2,634	99	683	
Latin America	323,698	8.3	3,486	2.4	10,771	4,907	6,945	1,081	2,749	
North America	236,813	6.1	50,764	34.3	214,362	164,600	92,051	42,289	30,651	
World	3,904,135	100.0	148,059	100.0	37,924	23,394	21,027	6,497	1,862	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2004)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	1,942	0.0	20	0.0	10,259	1,925	8,589	255	5,535	Regression
Algeria	18,769	0.5	176	0.1	9,386	2,189	7,343	145	4,312	Regression
Angola	6,881	0.2	29	0.0	4,228	2,037	2,270	79	1,140	Regression
Antigua and Barbuda	56	0.0	1	0.0	24,642	6,209	21,663	3,230	8,631	Regression
Argentina	24,909	0.6	329	0.2	13,200	4,752	8,686	238	4,512	Regression
Armenia	2,049	0.1	8	0.0	3,992	731	3,338	77	1,582	Regression
Australia	14,753	0.4	3,015	1.8	204,370	80,663	167,059	43,352	90,504	HBS
Austria	6,368	0.2	996	0.6	156,378	76,009	105,299	24,930	40,523	Regression
Azerbaijan	5,164	0.1	26	0.0	4,989	1,308	3,728	46	2,496	Regression
Bahamas	203	0.0	11	0.0	53,290	24,697	36,335	7,743	18,665	Regression
Bahrain	457	0.0	24	0.0	52,244	34,030	26,134	7,921	25,916	Regression
Bangladesh	82,210	2.1	127	0.1	1,547	668	921	42	502	Regression
Barbados	185	0.0	5	0.0	26,190	15,010	14,538	3,357	9,171	Regression
Belarus	7,449	0.2	33	0.0	4,377	1,079	3,476	178	2,629	Regression
Belgium	7,967	0.2	1,786	1.1	224,116	127,403	117,270	20,557	129,185	Regression
Belize	140	0.0	2	0.0	12,199	3,768	9,552	1,122	3,769	Regression
Benin	3,467	0.1	7	0.0	2,130	964	1,229	63	783	Regression
Bolivia	4,610	0.1	11	0.0	2,293	627	1,989	324	694	Regression
Bosnia and Herzegovina	2,833	0.1	29	0.0	10,176	2,325	8,683	831	5,457	Regression
Botswana	950	0.0	7	0.0	7,442	5,300	2,526	384	1,017	Regression
Brazil	114,883	2.9	973	0.6	8,474	4,484	5,763	1,773	2,202	Regression
Brunei	225	0.0	9	0.0	39,632	15,991	29,176	5,535	19,660	Regression
Bulgaria	6,174	0.2	56	0.0	9,091	2,879	6,785	572	4,843	Regression
Burkina Faso	5,728	0.1	5	0.0	901	543	392	35	308	Regression
Burundi	3,216	0.1	1	0.0	156	107	59	10	67	Regression
Cambodia	6,764	0.2	11	0.0	1,606	672	956	22	493	Regression
Cameroon	8,159	0.2	21	0.0	2,608	1,664	1,023	79	938	Regression
Canada	24,113	0.6	3,730	2.2	154,700	107,739	79,525	32,564	53,484	HBS
Cape Verde	223	0.0	3	0.0	15,002	5,006	10,890	894	5,338	Regression
Central African Republic	1,915	0.0	2	0.0	811	564	268	21	201	Regression
Chad	4,198	0.1	3	0.0	735	365	383	13	267	Regression
Chile	10,578	0.3	229	0.1	21,625	10,321	14,132	2,827	6,316	Regression
China	869,671	21.9	8,319	5.0	9,565	4,627	5,320	381	2,514	Regression
Colombia	25,032	0.6	227	0.1	9,048	1,765	8,018	735	2,505	Regression
Comoros	303	0.0	1	0.0	2,883	1,190	1,745	52	32	Regression
Congo, Dem. Rep.	23,747	0.6	7	0.0	280	177	104	2	97	Regression
Congo, Rep.	1,583	0.0	3	0.0	1,775	861	934	20	616	Regression
Costa Rica	2,580	0.1	35	0.0	13,377	4,558	9,391	573	4,990	Regression
Cote d'Ivoire	9,037	0.2	29	0.0	3,160	1,972	1,281	93	1,080	Regression
Croatia	3,451	0.1	71	0.0	20,600	9,933	14,339	3,672	11,403	Regression
Cyprus	594	0.0	81	0.0	136,511	116,327	71,840	51,656	23,323	Regression
Czech Republic	7,989	0.2	182	0.1	22,817	12,071	15,458	4,713	9,834	HBS
Denmark	4,087	0.1	729	0.4	178,476	132,809	124,788	79,122	37,738	HBS
Djibouti	393	0.0	1	0.0	3,283	1,938	1,493	148	1,462	Regression
Dominica	44	0.0	0	0.0	10,527	3,523	7,940	935	4,029	Regression
Ecuador	7,338	0.2	68	0.0	9,230	1,401	8,406	577	3,190	Regression
Egypt	41,004	1.0	274	0.2	6,675	3,195	3,841	361	2,383	Regression
El Salvador	3,272	0.1	31	0.0	9,522	2,580	8,483	1,542	3,745	Regression

Table 2-4: Wealth estimates by country (end-2004), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	277	0.0	1	0.0	4,224	2,135	2,171	82	1,595	Regression
Eritrea	1,993	0.1	1	0.0	411	173	260	22	143	Regression
Estonia	1,030	0.0	19	0.0	18,840	10,772	12,215	4,147	9,993	Regression
Ethiopia	32,151	0.8	9	0.0	287	148	152	12	146	Regression
Fiji	467	0.0	3	0.0	6,679	2,385	4,806	512	1,933	Regression
Finland	3,990	0.1	559	0.3	140,009	53,996	108,193	22,181	66,349	Regression
France	45,497	1.1	9,715	5.8	213,525	87,540	152,293	26,308	92,543	HBS
Gabon	673	0.0	11	0.0	15,759	7,016	9,097	354	5,788	Regression
Gambia	700	0.0	1	0.0	838	470	391	23	230	Regression
Georgia	3,263	0.1	23	0.0	7,066	1,670	5,457	62	2,643	Regression
Germany	65,516	1.6	9,746	5.8	148,761	82,619	98,866	32,724	35,295	HBS
Ghana	10,533	0.3	18	0.0	1,698	1,015	724	41	671	Regression
Greece	8,814	0.2	1,104	0.7	125,230	39,012	96,649	10,431	70,258	HBS
Grenada	57	0.0	1	0.0	8,727	3,583	6,281	1,137	3,340	Regression
Guinea	4,141	0.1	5	0.0	1,213	634	593	13	517	Regression
Guinea-Bissau	689	0.0	0	0.0	355	245	113	2	165	Regression
Guyana	459	0.0	1	0.0	1,394	355	1,273	235	678	Regression
Haiti	4,633	0.1	11	0.0	2,429	176	2,313	60	340	Regression
Hong Kong	5,401	0.1	763	0.5	141,221	107,264	74,242	40,285	42,587	Regression
Hungary	7,874	0.2	203	0.1	25,770	11,691	17,336	3,257	15,446	HBS
Iceland	205	0.0	70	0.0	341,430	145,418	268,344	72,332	146,917	Regression
India	627,792	15.8	2,004	1.2	3,193	446	2,868	121	723	Regression
Indonesia	133,394	3.4	697	0.4	5,229	509	4,860	140	1,340	Regression
Iran	41,512	1.0	224	0.1	5,385	1,779	4,016	411	1,744	Regression
Ireland	2,956	0.1	524	0.3	177,113	111,212	116,708	50,808	65,616	Regression
Israel	4,190	0.1	416	0.2	99,359	82,465	33,232	16,338	33,242	HBS
Italy	47,133	1.2	9,818	5.9	208,302	96,029	130,259	17,987	118,878	HBS
Jamaica	1,554	0.0	19	0.0	11,988	3,461	9,517	989	3,966	Regression
Japan	102,908	2.6	19,901	11.9	193,383	134,608	94,498	35,723	99,894	HBS
Jordan	2,766	0.1	35	0.0	12,486	5,023	8,848	1,384	5,164	Regression
Kazakhstan	9,785	0.2	51	0.0	5,202	1,452	4,118	369	974	Regression
Kenya	15,751	0.4	23	0.0	1,434	1,038	469	73	441	Regression
Korea	34,929	0.9	3,060	1.8	87,606	34,486	69,306	16,187	40,766	HBS
Kuwait	1,803	0.0	154	0.1	85,444	49,321	48,140	12,017	31,050	Regression
Kyrgyzstan	2,934	0.1	8	0.0	2,557	651	1,922	16	1,100	Regression
Laos	2,760	0.1	6	0.0	2,221	707	1,532	18	842	Regression
Latvia	1,769	0.0	21	0.0	11,722	5,018	8,404	1,701	5,963	Regression
Lebanon	2,518	0.1	74	0.0	29,383	19,684	15,981	6,282	8,163	Regression
Lesotho	930	0.0	1	0.0	1,472	1,079	439	46	448	Regression
Liberia	1,473	0.0	1	0.0	585	268	324	8	248	Regression
Libya	3,424	0.1	89	0.1	26,076	5,334	21,242	499	6,665	Regression
Lithuania	2,566	0.1	36	0.0	14,000	5,315	9,918	1,233	7,232	Regression
Luxembourg	347	0.0	83	0.0	238,532	106,889	173,883	42,240	104,882	Regression
Macedonia	1,457	0.0	15	0.0	9,956	2,790	7,637	471	4,777	Regression
Madagascar	7,722	0.2	6	0.0	838	447	405	14	307	Regression
Malawi	5,721	0.1	2	0.0	409	274	141	7	130	Regression
Malaysia	14,684	0.4	216	0.1	14,742	9,768	8,507	3,533	3,389	Regression
Maldives	152	0.0	0	0.0	2,177	674	1,692	188	808	Regression

Table 2-4: Wealth estimates by country (end-2004), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	5,065	0.1	5	0.0	1,020	718	361	59	427	Regression
Malta	300	0.0	27	0.0	90,272	52,401	50,332	12,461	45,743	Regression
Mauritania	1,403	0.0	3	0.0	1,954	905	1,137	88	823	Regression
Mauritius	834	0.0	19	0.0	23,290	11,313	14,163	2,186	11,343	Regression
Mexico	61,675	1.6	1,182	0.7	19,166	8,740	11,098	673	5,735	HBS
Moldova	2,674	0.1	4	0.0	1,588	516	1,156	83	776	Regression
Mongolia	1,453	0.0	6	0.0	4,251	1,048	3,289	86	1,844	Regression
Montenegro	451	0.0	5	0.0	11,592	3,209	8,790	407	6,791	Regression
Morocco	17,529	0.4	166	0.1	9,490	3,866	6,091	467	2,668	Regression
Mozambique	9,245	0.2	6	0.0	621	404	237	19	186	Regression
Myanmar	29,568	0.7	17	0.0	589	9	582	3	226	Regression
Namibia	972	0.0	10	0.0	10,233	5,091	6,152	1,010	1,609	Regression
Nepal	13,277	0.3	17	0.0	1,283	492	817	27	387	Regression
Netherlands	12,266	0.3	1,971	1.2	160,666	149,008	70,983	59,325	74,568	HBS
New Zealand	2,878	0.1	475	0.3	164,939	83,998	107,037	26,096	66,124	HBS
Nicaragua	2,698	0.1	9	0.0	3,271	463	3,042	234	1,094	Regression
Niger	5,181	0.1	3	0.0	593	372	233	12	238	Regression
Nigeria	63,137	1.6	144	0.1	2,286	1,470	886	70	897	Regression
Norway	3,400	0.1	693	0.4	203,908	82,990	188,685	67,767	93,714	Regression
Oman	1,411	0.0	45	0.0	32,219	15,017	19,767	2,564	12,933	Regression
Pakistan	80,180	2.0	289	0.2	3,610	1,491	2,200	81	1,527	Regression
Panama	1,906	0.0	24	0.0	12,615	5,290	8,584	1,259	4,023	Regression
Papua New Guinea	2,915	0.1	6	0.0	2,198	1,105	1,122	29	118	Regression
Paraguay	3,055	0.1	13	0.0	4,136	552	3,810	226	1,318	Regression
Peru	15,786	0.4	150	0.1	9,486	1,774	8,257	545	2,381	Regression
Philippines	44,738	1.1	160	0.1	3,573	1,301	2,488	216	818	Regression
Poland	28,792	0.7	409	0.2	14,217	5,480	10,380	1,644	5,111	Regression
Portugal	8,233	0.2	657	0.4	79,836	52,466	49,081	21,711	35,207	Regression
Qatar	587	0.0	35	0.0	59,000	31,494	32,140	4,634	28,931	Regression
Romania	16,503	0.4	153	0.1	9,251	2,308	7,399	456	3,807	Regression
Russia	109,035	2.7	989	0.6	9,073	2,613	6,992	532	2,029	Regression
Rwanda	3,856	0.1	2	0.0	442	316	143	17	93	Regression
Samoa	86	0.0	1	0.0	17,221	1,854	15,940	573	6,430	Regression
Sao Tome and Principe	70	0.0	0	0.0	2,964	1,847	1,229	111	1,036	Regression
Saudi Arabia	12,727	0.3	388	0.2	30,494	17,663	16,401	3,570	8,072	Regression
Senegal	4,844	0.1	12	0.0	2,410	1,343	1,188	121	934	Regression
Serbia	7,316	0.2	58	0.0	7,973	2,308	6,066	401	4,262	Regression
Seychelles	47	0.0	2	0.0	47,034	16,950	32,667	2,582	10,692	Regression
Sierra Leone	2,305	0.1	1	0.0	509	371	147	9	210	Regression
Singapore	3,079	0.1	403	0.2	130,996	82,676	80,014	31,693	52,837	HBS
Slovakia	4,030	0.1	77	0.0	19,204	7,605	14,112	2,513	14,220	Regression
Slovenia	1,579	0.0	87	0.1	55,040	22,144	37,783	4,887	35,086	Regression
Solomon Islands	223	0.0	1	0.0	4,131	1,346	2,885	101	1,621	Regression
South Africa	27,275	0.7	489	0.3	17,915	14,750	6,792	3,627	3,356	HBS
Spain	33,962	0.9	3,953	2.4	116,390	55,091	85,029	23,729	61,294	Regression
Sri Lanka	12,735	0.3	29	0.0	2,314	705	1,741	131	715	Regression
St. Kitts and Nevis	29	0.0	0	0.0	12,301	6,515	7,144	1,358	4,708	Regression
St. Lucia	98	0.0	1	0.0	7,347	2,995	5,385	1,033	3,497	Regression

Table 2-4: Wealth estimates by country (end-2004), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	66	0.0	1	0.0	7,656	1,634	7,899	1,877	2,561	Regression
Sudan	18,293	0.5	32	0.0	1,724	779	979	34	790	Regression
Suriname	298	0.0	3	0.0	10,235	1,549	9,444	758	106	Regression
Swaziland	497	0.0	2	0.0	4,727	3,907	1,151	331	1,087	Regression
Sweden	6,855	0.2	878	0.5	128,120	92,218	74,294	38,391	22,405	HBS
Switzerland	5,750	0.1	1,826	1.1	317,586	246,383	156,329	85,127	139,415	HBS
Syria	9,314	0.2	41	0.0	4,421	898	3,628	105	1,805	Regression
Taiwan	17,544	0.4	1,886	1.1	107,521	77,238	52,218	21,934	47,984	HBS
Tajikistan	3,058	0.1	5	0.0	1,551	375	1,200	24	686	Regression
Tanzania	16,881	0.4	14	0.0	812	504	327	19	360	Regression
Thailand	44,718	1.1	174	0.1	3,894	1,848	2,838	792	1,036	Regression
Togo	2,762	0.1	4	0.0	1,428	596	873	41	477	Regression
Tonga	52	0.0	0	0.0	7,221	2,061	6,150	990	2,696	Regression
Trinidad and Tobago	875	0.0	10	0.0	11,925	7,174	5,750	999	5,573	Regression
Tunisia	6,145	0.2	111	0.1	18,085	6,086	13,112	1,112	7,994	Regression
Turkey	43,373	1.1	915	0.5	21,102	6,762	15,431	1,091	6,032	Regression
Turkmenistan	2,645	0.1	54	0.0	20,263	2,047	18,295	79	6,683	Regression
Uganda	10,978	0.3	6	0.0	551	357	210	15	174	Regression
Ukraine	36,435	0.9	85	0.1	2,346	737	1,740	131	509	Regression
United Arab Emirates	2,889	0.1	336	0.2	116,401	66,456	65,860	15,915	46,168	Regression
United Kingdom	45,144	1.1	11,396	6.8	252,440	136,158	166,945	50,664	98,363	HBS
United States	215,453	5.4	54,183	32.3	251,483	193,808	106,262	48,587	32,528	HBS
Uruguay	2,272	0.1	29	0.0	12,631	3,479	9,659	507	5,548	Regression
Vanuatu	102	0.0	0	0.0	3,679	949	3,075	346	1,374	Regression
Venezuela	15,245	0.4	149	0.1	9,761	2,961	7,021	221	2,915	Regression
Vietnam	49,225	1.2	136	0.1	2,754	577	2,261	84	1,027	Regression
West Bank and Gaza	1,569	0.0	5	0.0	3,384	796	2,686	99	1,485	Imputation
Yemen	8,557	0.2	25	0.0	2,906	1,158	1,776	29	1,173	Regression
Zambia	4,955	0.1	5	0.0	938	761	205	29	89	Regression
Zimbabwe	5,690	0.1	9	0.0	1,604	1,509	144	49	558	Regression
Africa	427,994	10.8	1,792	1.1	4,187	2,309	2,229	352	544	
Asia-Pacific	918,854	23.1	34,648	20.7	37,708	22,652	21,706	6,649	1,802	
China	869,671	21.9	8,319	5.0	9,565	4,627	5,320	381	2,514	
Europe	562,390	14.1	59,210	35.3	105,284	54,276	69,594	18,587	9,405	
India	627,792	15.8	2,004	1.2	3,193	446	2,868	121	723	
Latin America	330,647	8.3	3,787	2.3	11,455	4,766	7,775	1,087	2,920	
North America	239,652	6.0	57,934	34.5	241,741	185,145	103,571	46,974	34,689	
World	3,977,000	100.0	167,695	100.0	42,166	25,792	23,600	7,226	2,026	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2005)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	1,974	0.0	22	0.0	11,099	2,296	9,185	383	6,013	Regression
Algeria	19,377	0.5	173	0.1	8,947	2,009	7,078	139	4,091	Regression
Angola	7,115	0.2	40	0.0	5,600	2,351	3,365	116	1,496	Regression
Antigua and Barbuda	57	0.0	1	0.0	22,768	6,188	20,018	3,437	8,034	Regression
Argentina	25,260	0.6	353	0.2	13,975	4,745	9,505	274	4,824	Regression
Armenia	2,073	0.1	9	0.0	4,570	742	3,924	97	1,806	Regression
Australia	14,972	0.4	3,066	1.8	204,778	84,544	165,809	45,575	91,006	HBS
Austria	6,423	0.2	954	0.6	148,511	69,045	103,529	24,063	38,466	Regression
Azerbaijan	5,277	0.1	24	0.0	4,590	807	3,828	45	2,291	Regression
Bahamas	208	0.0	9	0.0	44,931	18,061	33,743	6,873	15,855	Regression
Bahrain	467	0.0	23	0.0	50,050	30,868	26,986	7,805	24,780	Regression
Bangladesh	84,665	2.1	127	0.1	1,501	619	923	40	485	Regression
Barbados	187	0.0	4	0.0	21,955	11,862	13,139	3,046	7,750	Regression
Belarus	7,475	0.2	37	0.0	4,980	1,119	4,094	232	3,002	Regression
Belgium	8,015	0.2	1,696	1.0	211,622	118,465	112,660	19,503	122,152	Regression
Belize	145	0.0	2	0.0	11,269	3,403	8,776	910	3,513	Regression
Benin	3,599	0.1	7	0.0	1,976	873	1,165	62	722	Regression
Bolivia	4,727	0.1	10	0.0	2,192	550	1,949	307	670	Regression
Bosnia and Herzegovina	2,858	0.1	29	0.0	10,192	2,489	8,633	930	5,488	Regression
Botswana	975	0.0	8	0.0	8,199	5,930	2,613	344	1,101	Regression
Brazil	117,428	2.9	1,224	0.7	10,422	5,492	7,204	2,274	2,714	Regression
Brunei	231	0.0	8	0.0	36,341	13,479	27,205	4,344	17,993	Regression
Bulgaria	6,164	0.2	58	0.0	9,444	3,023	7,217	795	5,054	Regression
Burkina Faso	5,942	0.1	5	0.0	836	489	385	37	283	Regression
Burundi	3,388	0.1	1	0.0	172	108	74	10	74	Regression
Cambodia	7,022	0.2	12	0.0	1,661	633	1,051	22	507	Regression
Cameroon	8,392	0.2	22	0.0	2,615	1,702	991	78	935	Regression
Canada	24,455	0.6	4,277	2.5	174,910	122,312	88,679	36,081	61,283	HBS
Cape Verde	230	0.0	3	0.0	13,800	4,473	10,117	790	4,875	Regression
Central African Republic	1,955	0.0	1	0.0	759	522	255	18	187	Regression
Chad	4,340	0.1	3	0.0	771	432	350	12	278	Regression
Chile	10,780	0.3	309	0.2	28,657	16,207	15,836	3,386	8,520	Regression
China	883,508	21.8	8,632	5.0	9,770	4,543	5,594	366	2,550	Regression
Colombia	25,622	0.6	268	0.2	10,470	2,085	9,243	857	2,945	Regression
Comoros	313	0.0	1	0.0	2,833	1,141	1,749	57	30	Regression
Congo, Dem. Rep.	24,522	0.6	6	0.0	260	163	99	2	89	Regression
Congo, Rep.	1,628	0.0	3	0.0	1,892	898	1,012	18	652	Regression
Costa Rica	2,655	0.1	34	0.0	12,973	4,142	9,437	606	4,870	Regression
Cote d'Ivoire	9,246	0.2	30	0.0	3,195	1,963	1,321	90	1,084	Regression
Croatia	3,460	0.1	72	0.0	20,729	10,280	14,410	3,961	11,521	Regression
Cyprus	606	0.0	78	0.0	128,815	104,428	71,553	47,165	30,477	Regression
Czech Republic	8,032	0.2	174	0.1	21,654	11,743	15,019	5,108	9,368	HBS
Denmark	4,091	0.1	712	0.4	174,019	137,879	111,208	75,068	37,488	HBS
Djibouti	404	0.0	1	0.0	2,896	1,620	1,398	123	1,283	Regression
Dominica	45	0.0	1	0.0	11,471	3,511	8,869	908	4,419	Regression
Ecuador	7,479	0.2	71	0.0	9,447	1,337	8,713	603	3,290	Regression
Egypt	42,307	1.0	264	0.2	6,240	2,609	3,967	336	2,178	Regression
El Salvador	3,307	0.1	32	0.0	9,571	2,368	8,745	1,542	3,788	Regression

Table 2-4: Wealth estimates by country (end-2005), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	286	0.0	1	0.0	5,024	2,743	2,367	85	1,884	Regression
Eritrea	2,093	0.1	2	0.0	836	409	462	36	289	Regression
Estonia	1,034	0.0	22	0.0	20,967	12,876	13,589	5,498	11,170	Regression
Ethiopia	33,105	0.8	11	0.0	331	165	182	16	168	Regression
Fiji	474	0.0	3	0.0	6,625	2,417	4,755	548	1,909	Regression
Finland	4,013	0.1	550	0.3	136,994	52,372	106,457	21,835	64,904	Regression
France	45,862	1.1	9,537	5.5	207,955	81,303	152,031	25,379	91,194	HBS
Gabon	692	0.0	11	0.0	15,511	6,489	9,369	347	5,659	Regression
Gambia	722	0.0	1	0.0	850	440	436	26	231	Regression
Georgia	3,249	0.1	25	0.0	7,564	1,805	5,847	88	2,820	Regression
Germany	65,769	1.6	8,970	5.2	136,388	75,430	89,086	28,127	32,570	HBS
Ghana	10,841	0.3	18	0.0	1,663	922	793	51	654	Regression
Greece	8,868	0.2	1,031	0.6	116,210	39,143	88,150	11,083	66,254	HBS
Grenada	59	0.0	1	0.0	9,829	3,309	7,857	1,337	3,786	Regression
Guinea	4,235	0.1	5	0.0	1,078	621	471	14	457	Regression
Guinea-Bissau	703	0.0	0	0.0	267	161	109	3	123	Regression
Guyana	462	0.0	1	0.0	1,731	422	1,612	303	846	Regression
Haiti	4,763	0.1	12	0.0	2,469	162	2,369	62	356	Regression
Hong Kong	5,468	0.1	684	0.4	125,099	91,146	70,519	36,567	36,884	Regression
Hungary	7,879	0.2	185	0.1	23,452	11,431	15,412	3,391	14,110	HBS
Iceland	209	0.0	85	0.0	407,674	165,030	327,506	84,862	173,969	Regression
India	642,509	15.9	2,141	1.2	3,332	435	3,030	132	736	Regression
Indonesia	136,246	3.4	715	0.4	5,250	455	4,929	134	1,353	Regression
Iran	42,851	1.1	238	0.1	5,557	1,729	4,266	438	1,793	Regression
Ireland	3,032	0.1	524	0.3	172,934	107,369	120,251	54,687	64,177	Regression
Israel	4,275	0.1	449	0.3	104,916	88,946	32,352	16,382	34,746	HBS
Italy	47,451	1.2	9,054	5.3	190,807	87,787	120,184	17,164	109,954	HBS
Jamaica	1,573	0.0	19	0.0	12,176	3,195	10,036	1,055	4,060	Regression
Japan	103,298	2.5	18,143	10.5	175,634	125,840	81,745	31,951	91,214	HBS
Jordan	2,886	0.1	38	0.0	13,249	5,361	9,505	1,618	5,464	Regression
Kazakhstan	9,927	0.2	60	0.0	5,998	1,819	4,707	528	1,171	Regression
Kenya	16,268	0.4	22	0.0	1,359	924	505	71	414	Regression
Korea	35,362	0.9	3,512	2.0	99,303	39,541	77,839	18,077	45,994	HBS
Kuwait	1,869	0.0	155	0.1	83,124	43,785	50,815	11,476	30,274	Regression
Kyrgyzstan	2,998	0.1	9	0.0	2,888	740	2,168	20	1,240	Regression
Laos	2,837	0.1	6	0.0	2,076	618	1,475	18	784	Regression
Latvia	1,771	0.0	21	0.0	11,944	5,807	8,906	2,769	6,104	Regression
Lebanon	2,579	0.1	73	0.0	28,395	18,730	14,593	4,927	7,527	Regression
Lesotho	946	0.0	2	0.0	1,604	1,241	423	60	484	Regression
Liberia	1,529	0.0	1	0.0	567	240	334	8	239	Regression
Libya	3,540	0.1	80	0.0	22,689	4,395	18,542	247	5,736	Regression
Lithuania	2,570	0.1	36	0.0	14,143	5,641	10,151	1,650	7,339	Regression
Luxembourg	351	0.0	88	0.1	251,970	130,378	169,442	47,849	111,688	Regression
Macedonia	1,471	0.0	15	0.0	10,109	2,956	7,664	511	4,875	Regression
Madagascar	7,956	0.2	4	0.0	561	223	349	11	204	Regression
Malawi	5,866	0.1	2	0.0	420	281	147	8	133	Regression
Malaysia	15,082	0.4	225	0.1	14,945	9,375	8,877	3,307	3,514	Regression
Maldives	158	0.0	1	0.0	3,392	1,171	2,649	428	1,255	Regression

Table 2-4: Wealth estimates by country (end-2005), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	5,209	0.1	5	0.0	964	659	358	52	402	Regression
Malta	304	0.0	27	0.0	88,843	50,447	50,342	11,946	45,286	Regression
Mauritania	1,450	0.0	3	0.0	2,282	971	1,411	100	956	Regression
Mauritius	846	0.0	22	0.0	25,491	12,327	15,290	2,126	12,354	Regression
Mexico	62,929	1.6	1,445	0.8	22,963	10,683	13,118	838	7,016	HBS
Moldova	2,663	0.1	5	0.0	1,868	638	1,332	102	917	Regression
Mongolia	1,499	0.0	6	0.0	4,102	945	3,242	84	1,775	Regression
Montenegro	448	0.0	6	0.0	13,349	3,865	9,942	459	7,850	Regression
Morocco	17,967	0.4	169	0.1	9,379	3,882	5,963	466	2,637	Regression
Mozambique	9,471	0.2	6	0.0	650	427	248	25	193	Regression
Myanmar	30,048	0.7	18	0.0	599	7	594	3	230	Regression
Namibia	998	0.0	11	0.0	11,103	5,922	6,201	1,020	1,716	Regression
Nepal	13,672	0.3	18	0.0	1,323	486	864	27	398	Regression
Netherlands	12,330	0.3	1,852	1.1	150,197	142,342	64,374	56,519	70,127	HBS
New Zealand	2,920	0.1	525	0.3	179,883	90,170	118,019	28,305	72,562	HBS
Nicaragua	2,771	0.1	9	0.0	3,287	426	3,114	253	1,108	Regression
Niger	5,348	0.1	3	0.0	543	314	241	12	217	Regression
Nigeria	64,920	1.6	184	0.1	2,828	1,792	1,125	89	1,063	Regression
Norway	3,428	0.1	731	0.4	213,142	83,362	197,064	67,284	98,943	Regression
Oman	1,454	0.0	43	0.0	29,739	12,591	19,307	2,159	11,904	Regression
Pakistan	82,748	2.0	322	0.2	3,894	1,614	2,362	82	1,642	Regression
Panama	1,951	0.0	24	0.0	12,053	4,866	8,361	1,174	3,873	Regression
Papua New Guinea	2,998	0.1	8	0.0	2,669	1,240	1,468	38	140	Regression
Paraguay	3,146	0.1	13	0.0	4,157	601	3,773	216	1,336	Regression
Peru	16,112	0.4	155	0.1	9,637	1,729	8,463	555	2,418	Regression
Philippines	45,969	1.1	168	0.1	3,645	1,204	2,638	197	878	Regression
Poland	29,049	0.7	478	0.3	16,470	6,581	11,706	1,816	6,115	Regression
Portugal	8,306	0.2	621	0.4	74,787	47,312	47,610	20,135	33,102	Regression
Qatar	665	0.0	44	0.0	66,661	35,305	37,587	6,231	32,626	Regression
Romania	16,534	0.4	200	0.1	12,075	3,125	9,696	746	4,898	Regression
Russia	109,399	2.7	1,221	0.7	11,164	3,434	8,407	677	2,527	Regression
Rwanda	3,995	0.1	2	0.0	433	285	167	19	90	Regression
Samoa	85	0.0	2	0.0	18,103	1,977	16,769	643	6,738	Regression
Sao Tome and Principe	72	0.0	0	0.0	2,536	1,590	1,090	143	879	Regression
Saudi Arabia	13,171	0.3	375	0.2	28,454	15,278	16,406	3,230	7,557	Regression
Senegal	4,997	0.1	12	0.0	2,367	1,332	1,161	126	912	Regression
Serbia	7,322	0.2	67	0.0	9,143	2,833	6,815	505	4,908	Regression
Seychelles	48	0.0	3	0.0	52,719	17,967	37,433	2,681	11,805	Regression
Sierra Leone	2,386	0.1	1	0.0	467	321	154	8	192	Regression
Singapore	3,150	0.1	418	0.2	132,774	85,914	77,565	30,705	55,425	HBS
Slovakia	4,067	0.1	76	0.0	18,655	7,352	14,417	3,114	13,843	Regression
Slovenia	1,591	0.0	82	0.0	51,632	20,634	36,020	5,022	33,012	Regression
Solomon Islands	231	0.0	1	0.0	4,256	1,307	3,059	110	1,665	Regression
South Africa	27,818	0.7	523	0.3	18,803	15,596	6,962	3,755	3,578	HBS
Spain	34,481	0.9	4,003	2.3	116,106	54,824	85,379	24,096	61,576	Regression
Sri Lanka	12,938	0.3	30	0.0	2,355	634	1,862	141	724	Regression
St. Kitts and Nevis	30	0.0	0	0.0	12,901	6,266	7,981	1,346	4,969	Regression
St. Lucia	101	0.0	1	0.0	7,361	2,898	5,597	1,133	3,521	Regression

Table 2-4: Wealth estimates by country (end-2005), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	67	0.0	0	0.0	7,448	1,457	7,712	1,721	2,512	Regression
Sudan	18,807	0.5	35	0.0	1,877	781	1,143	48	856	Regression
Suriname	304	0.0	3	0.0	9,745	1,293	9,173	721	107	Regression
Swaziland	506	0.0	3	0.0	5,326	4,540	1,180	395	1,211	Regression
Sweden	6,897	0.2	852	0.5	123,473	89,159	69,428	35,114	21,846	HBS
Switzerland	5,803	0.1	1,715	1.0	295,524	229,480	141,768	75,723	132,817	HBS
Syria	9,803	0.2	46	0.0	4,670	897	3,904	132	1,902	Regression
Taiwan	17,682	0.4	1,989	1.2	112,470	82,994	54,225	24,749	49,964	HBS
Tajikistan	3,128	0.1	6	0.0	1,844	504	1,366	26	814	Regression
Tanzania	17,366	0.4	14	0.0	800	462	357	19	353	Regression
Thailand	45,471	1.1	241	0.1	5,303	3,720	2,867	1,283	1,450	Regression
Togo	2,855	0.1	4	0.0	1,367	563	845	41	454	Regression
Tonga	53	0.0	0	0.0	7,331	2,043	6,534	1,246	2,729	Regression
Trinidad and Tobago	892	0.0	6	0.0	6,944	3,784	3,719	559	3,260	Regression
Tunisia	6,293	0.2	110	0.1	17,478	6,022	12,472	1,016	7,685	Regression
Turkey	44,361	1.1	1,078	0.6	24,304	7,996	17,792	1,484	6,812	Regression
Turkmenistan	2,717	0.1	65	0.0	23,776	2,336	21,557	117	7,814	Regression
Uganda	11,352	0.3	7	0.0	588	366	239	17	184	Regression
Ukraine	36,441	0.9	103	0.1	2,828	877	2,150	199	607	Regression
United Arab Emirates	3,036	0.1	369	0.2	121,672	69,039	70,547	17,914	48,052	Regression
United Kingdom	45,464	1.1	11,026	6.4	242,523	136,827	153,282	47,586	94,308	HBS
United States	217,973	5.4	59,836	34.7	274,509	207,882	119,800	53,173	35,516	HBS
Uruguay	2,278	0.1	33	0.0	14,494	3,244	11,809	560	6,399	Regression
Vanuatu	106	0.0	0	0.0	3,624	925	3,036	337	1,349	Regression
Venezuela	15,650	0.4	173	0.1	11,034	3,280	8,045	291	3,406	Regression
Vietnam	50,579	1.2	144	0.1	2,850	569	2,372	92	1,059	Regression
West Bank and Gaza	1,629	0.0	6	0.0	3,465	785	2,777	97	1,517	Imputation
Yemen	8,905	0.2	26	0.0	2,917	1,129	1,817	29	1,175	Regression
Zambia	5,052	0.1	6	0.0	1,129	877	286	34	105	Regression
Zimbabwe	5,703	0.1	5	0.0	888	822	98	32	306	Regression
Africa	440,338	10.9	1,865	1.1	4,235	2,319	2,271	356	548	
Asia-Pacific	939,536	23.2	33,923	19.7	36,106	21,804	20,629	6,327	1,894	
China	883,508	21.8	8,632	5.0	9,770	4,543	5,594	366	2,550	
Europe	565,585	14.0	57,061	33.1	100,889	51,993	66,437	17,542	10,253	
India	642,509	15.9	2,141	1.2	3,332	435	3,030	132	736	
Latin America	337,593	8.3	4,521	2.6	13,391	5,724	9,007	1,339	3,398	
North America	242,516	6.0	64,136	37.2	264,461	199,250	116,660	51,449	38,088	
World	4,051,585	100.0	172,280	100.0	42,522	26,029	23,739	7,247	2,115	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2006)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,006	0.0	25	0.0	12,506	2,658	10,442	593	6,806	Regression
Algeria	19,977	0.5	207	0.1	10,339	2,516	7,986	164	4,706	Regression
Angola	7,354	0.2	61	0.0	8,245	3,664	4,809	228	2,183	Regression
Antigua and Barbuda	58	0.0	1	0.0	23,309	6,160	21,123	3,973	8,287	Regression
Argentina	25,621	0.6	436	0.2	17,019	6,039	11,354	374	5,935	Regression
Armenia	2,099	0.1	13	0.0	6,113	1,074	5,179	140	2,408	Regression
Australia	15,184	0.4	3,702	1.9	243,776	103,351	194,664	54,240	108,615	HBS
Austria	6,474	0.2	1,105	0.6	170,687	81,143	117,142	27,599	44,198	Regression
Azerbaijan	5,397	0.1	34	0.0	6,387	1,076	5,390	79	3,182	Regression
Bahamas	212	0.0	10	0.0	47,543	19,607	35,801	7,866	16,902	Regression
Bahrain	478	0.0	28	0.0	59,277	38,671	32,233	11,627	29,296	Regression
Bangladesh	87,126	2.1	142	0.1	1,624	657	1,015	47	523	Regression
Barbados	188	0.0	4	0.0	22,996	12,431	13,992	3,426	8,183	Regression
Belarus	7,501	0.2	51	0.0	6,827	1,718	5,499	390	4,131	Regression
Belgium	8,065	0.2	1,973	1.0	244,611	140,699	127,788	23,876	141,386	Regression
Belize	150	0.0	2	0.0	11,516	3,259	9,115	858	3,623	Regression
Benin	3,732	0.1	10	0.0	2,736	1,207	1,620	91	993	Regression
Bolivia	4,847	0.1	12	0.0	2,560	563	2,326	330	788	Regression
Bosnia and Herzegovina	2,885	0.1	30	0.0	10,505	2,426	9,128	1,049	5,683	Regression
Botswana	1,000	0.0	9	0.0	8,774	6,139	3,010	375	1,160	Regression
Brazil	119,905	2.9	1,571	0.8	13,101	6,472	9,299	2,670	3,421	Regression
Brunei	238	0.0	10	0.0	40,295	14,691	29,916	4,311	19,915	Regression
Bulgaria	6,154	0.1	79	0.0	12,915	4,639	9,448	1,172	6,943	Regression
Burkina Faso	6,152	0.1	6	0.0	1,009	594	463	48	339	Regression
Burundi	3,570	0.1	1	0.0	212	134	92	13	90	Regression
Cambodia	7,277	0.2	14	0.0	1,990	768	1,256	33	606	Regression
Cameroon	8,630	0.2	25	0.0	2,851	1,833	1,104	85	1,013	Regression
Canada	24,792	0.6	4,720	2.4	190,392	132,537	96,766	38,912	67,593	HBS
Cape Verde	238	0.0	4	0.0	15,471	4,597	11,881	1,006	5,429	Regression
Central African Republic	1,999	0.0	2	0.0	862	585	298	20	210	Regression
Chad	4,477	0.1	5	0.0	1,082	688	406	12	389	Regression
Chile	10,986	0.3	365	0.2	33,189	17,637	19,410	3,858	10,041	Regression
China	898,543	21.8	11,306	5.7	12,582	6,132	6,919	469	3,250	Regression
Colombia	26,214	0.6	314	0.2	11,976	2,280	10,621	925	3,421	Regression
Comoros	323	0.0	1	0.0	3,192	1,293	1,961	62	32	Regression
Congo, Dem. Rep.	25,320	0.6	8	0.0	317	192	128	4	108	Regression
Congo, Rep.	1,668	0.0	5	0.0	2,784	1,376	1,433	25	953	Regression
Costa Rica	2,731	0.1	41	0.0	14,877	4,702	10,954	779	5,620	Regression
Cote d'Ivoire	9,474	0.2	34	0.0	3,565	2,217	1,446	98	1,202	Regression
Croatia	3,468	0.1	87	0.0	24,984	13,262	17,086	5,364	13,945	Regression
Cyprus	617	0.0	65	0.0	105,512	94,344	46,588	35,420	30,273	Regression
Czech Republic	8,086	0.2	239	0.1	29,588	14,719	19,033	4,164	12,896	HBS
Denmark	4,097	0.1	837	0.4	204,216	169,151	127,769	92,704	44,703	HBS
Djibouti	415	0.0	1	0.0	3,042	1,685	1,490	133	1,341	Regression
Dominica	45	0.0	1	0.0	13,118	3,593	10,515	991	5,086	Regression
Ecuador	7,620	0.2	84	0.0	11,003	1,665	10,079	741	3,860	Regression
Egypt	43,676	1.1	330	0.2	7,545	3,068	4,903	426	2,575	Regression
El Salvador	3,347	0.1	38	0.0	11,287	2,924	10,248	1,885	4,494	Regression

Table 2-4: Wealth estimates by country (end-2006), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	295	0.0	2	0.0	6,591	4,296	2,389	94	2,456	Regression
Eritrea	2,185	0.1	2	0.0	824	378	481	35	283	Regression
Estonia	1,040	0.0	32	0.0	30,337	21,875	17,546	9,083	16,237	Regression
Ethiopia	34,111	0.8	15	0.0	435	216	242	23	219	Regression
Fiji	480	0.0	3	0.0	7,147	2,724	5,068	645	2,052	Regression
Finland	4,036	0.1	636	0.3	157,670	63,498	122,107	27,936	74,823	Regression
France	46,204	1.1	11,801	6.0	255,408	99,267	187,347	31,206	113,142	HBS
Gabon	712	0.0	14	0.0	20,235	9,111	11,602	478	7,335	Regression
Gambia	743	0.0	1	0.0	914	487	459	31	246	Regression
Georgia	3,234	0.1	39	0.0	12,182	3,328	9,041	187	4,530	Regression
Germany	66,016	1.6	10,706	5.4	162,170	87,753	105,669	31,252	38,966	HBS
Ghana	11,153	0.3	23	0.0	2,064	1,210	924	70	807	Regression
Greece	8,913	0.2	1,335	0.7	149,799	47,060	118,023	15,284	86,783	HBS
Grenada	60	0.0	1	0.0	11,851	4,587	8,973	1,709	4,595	Regression
Guinea	4,336	0.1	5	0.0	1,049	546	516	14	443	Regression
Guinea-Bissau	718	0.0	0	0.0	434	290	151	6	199	Regression
Guyana	464	0.0	1	0.0	1,812	407	1,735	331	890	Regression
Haiti	4,893	0.1	15	0.0	3,121	233	2,956	69	463	Regression
Hong Kong	5,531	0.1	829	0.4	149,891	108,553	82,969	41,631	43,239	Regression
Hungary	7,885	0.2	226	0.1	28,682	14,554	18,644	4,515	17,326	HBS
Iceland	214	0.0	90	0.0	419,292	173,337	334,349	88,393	177,211	Regression
India	657,415	15.9	2,571	1.3	3,910	558	3,522	170	839	Regression
Indonesia	139,069	3.4	966	0.5	6,946	521	6,600	175	1,798	Regression
Iran	44,264	1.1	302	0.2	6,833	2,158	5,312	637	2,198	Regression
Ireland	3,104	0.1	623	0.3	200,654	133,565	138,899	71,810	74,570	Regression
Israel	4,361	0.1	502	0.3	115,019	96,366	37,034	18,381	37,687	HBS
Italy	47,742	1.2	10,734	5.5	224,825	101,519	144,056	20,750	130,621	HBS
Jamaica	1,590	0.0	22	0.0	13,960	3,801	11,526	1,367	4,693	Regression
Japan	103,602	2.5	18,294	9.3	176,585	126,130	82,019	31,565	92,172	HBS
Jordan	3,023	0.1	42	0.0	13,853	5,262	10,513	1,922	5,699	Regression
Kazakhstan	10,069	0.2	84	0.0	8,316	2,720	6,579	982	1,695	Regression
Kenya	16,799	0.4	29	0.0	1,739	1,178	655	93	526	Regression
Korea	35,759	0.9	4,205	2.1	117,602	46,075	93,068	21,541	54,202	HBS
Kuwait	1,930	0.0	192	0.1	99,362	54,531	58,686	13,856	36,262	Regression
Kyrgyzstan	3,066	0.1	12	0.0	3,895	1,061	2,870	36	1,668	Regression
Laos	2,920	0.1	8	0.0	2,677	692	2,005	20	1,008	Regression
Latvia	1,776	0.0	28	0.0	15,539	8,697	12,240	5,398	7,981	Regression
Lebanon	2,632	0.1	81	0.0	30,900	20,893	15,433	5,426	7,785	Regression
Lesotho	963	0.0	2	0.0	1,840	1,444	466	70	551	Regression
Liberia	1,598	0.0	2	0.0	1,029	453	595	19	431	Regression
Libya	3,649	0.1	105	0.1	28,750	5,579	23,461	290	7,193	Regression
Lithuania	2,571	0.1	43	0.0	16,868	7,798	12,365	3,296	8,795	Regression
Luxembourg	355	0.0	93	0.0	260,290	123,645	186,078	49,433	116,367	Regression
Macedonia	1,484	0.0	18	0.0	11,851	3,601	8,949	699	5,744	Regression
Madagascar	8,207	0.2	5	0.0	563	228	346	10	204	Regression
Malawi	6,019	0.1	3	0.0	476	315	172	10	149	Regression
Malaysia	15,485	0.4	277	0.1	17,916	11,007	10,599	3,690	4,299	Regression
Maldives	164	0.0	1	0.0	3,951	1,281	3,118	448	1,457	Regression

Table 2-4: Wealth estimates by country (end-2006), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	5,352	0.1	5	0.0	932	622	357	47	386	Regression
Malta	308	0.0	30	0.0	98,444	58,109	55,166	14,832	50,496	Regression
Mauritania	1,498	0.0	3	0.0	1,988	743	1,377	132	828	Regression
Mauritius	857	0.0	24	0.0	28,496	13,905	17,118	2,528	13,747	Regression
Mexico	64,184	1.6	1,679	0.9	26,158	12,696	14,562	1,100	8,156	HBS
Moldova	2,661	0.1	6	0.0	2,400	902	1,648	150	1,185	Regression
Mongolia	1,546	0.0	8	0.0	5,100	1,143	4,074	116	2,202	Regression
Montenegro	449	0.0	7	0.0	16,616	5,202	12,610	1,197	9,812	Regression
Morocco	18,405	0.4	199	0.1	10,797	4,445	6,928	577	3,035	Regression
Mozambique	9,700	0.2	7	0.0	747	509	269	31	219	Regression
Myanmar	30,537	0.7	23	0.0	749	8	744	4	287	Regression
Namibia	1,027	0.0	13	0.0	13,071	6,906	7,354	1,189	1,989	Regression
Nepal	14,079	0.3	23	0.0	1,658	623	1,072	37	496	Regression
Netherlands	12,399	0.3	2,173	1.1	175,232	167,214	76,085	68,067	82,313	HBS
New Zealand	2,960	0.1	616	0.3	208,179	107,680	133,345	32,846	84,470	HBS
Nicaragua	2,843	0.1	11	0.0	3,781	505	3,614	338	1,286	Regression
Niger	5,525	0.1	4	0.0	752	434	335	18	298	Regression
Nigeria	66,732	1.6	238	0.1	3,573	2,253	1,432	112	1,269	Regression
Norway	3,461	0.1	840	0.4	242,719	99,054	224,270	80,605	113,799	Regression
Oman	1,502	0.0	57	0.0	38,030	17,082	23,754	2,806	15,183	Regression
Pakistan	85,458	2.1	388	0.2	4,539	1,814	2,828	103	1,909	Regression
Panama	1,996	0.0	27	0.0	13,712	5,549	9,572	1,409	4,439	Regression
Papua New Guinea	3,084	0.1	9	0.0	3,022	1,478	1,593	49	156	Regression
Paraguay	3,238	0.1	17	0.0	5,280	673	4,884	277	1,711	Regression
Peru	16,438	0.4	182	0.1	11,080	2,001	9,682	603	2,779	Regression
Philippines	47,229	1.1	218	0.1	4,613	1,516	3,355	257	1,164	Regression
Poland	29,280	0.7	586	0.3	20,028	8,854	13,773	2,600	7,668	Regression
Portugal	8,369	0.2	728	0.4	86,941	56,005	55,391	24,456	38,628	Regression
Qatar	762	0.0	69	0.0	90,842	48,157	52,979	10,295	44,380	Regression
Romania	16,583	0.4	250	0.1	15,060	4,967	11,654	1,561	6,009	Regression
Russia	109,832	2.7	1,778	0.9	16,193	5,022	12,345	1,174	3,715	Regression
Rwanda	4,156	0.1	2	0.0	587	388	224	25	121	Regression
Samoa	85	0.0	2	0.0	20,882	2,116	19,589	823	7,749	Regression
Sao Tome and Principe	74	0.0	0	0.0	2,410	1,483	1,079	152	829	Regression
Saudi Arabia	13,602	0.3	479	0.2	35,249	19,558	19,499	3,808	9,345	Regression
Senegal	5,155	0.1	14	0.0	2,798	1,584	1,364	150	1,072	Regression
Serbia	7,341	0.2	77	0.0	10,431	3,309	7,771	649	5,625	Regression
Seychelles	49	0.0	3	0.0	53,827	17,887	38,623	2,682	11,884	Regression
Sierra Leone	2,459	0.1	1	0.0	541	368	183	10	221	Regression
Singapore	3,244	0.1	508	0.3	156,541	100,884	87,940	32,284	67,471	HBS
Slovakia	4,103	0.1	83	0.0	20,132	7,948	17,241	5,057	14,973	Regression
Slovenia	1,602	0.0	98	0.0	61,127	25,902	41,804	6,580	39,208	Regression
Solomon Islands	239	0.0	1	0.0	4,996	1,533	3,613	150	1,949	Regression
South Africa	28,350	0.7	651	0.3	22,960	19,896	7,481	4,418	4,435	HBS
Spain	34,938	0.8	4,856	2.5	138,981	70,095	100,335	31,449	74,243	Regression
Sri Lanka	13,141	0.3	38	0.0	2,881	821	2,245	185	881	Regression
St. Kitts and Nevis	30	0.0	1	0.0	16,821	9,558	9,462	2,199	6,522	Regression
St. Lucia	103	0.0	1	0.0	8,957	4,162	6,635	1,840	4,306	Regression

Table 2-4: Wealth estimates by country (end-2006), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	68	0.0	1	0.0	8,787	1,683	9,317	2,212	2,987	Regression
Sudan	19,355	0.5	50	0.0	2,575	1,040	1,620	86	1,169	Regression
Suriname	309	0.0	3	0.0	10,822	1,416	10,191	785	126	Regression
Swaziland	518	0.0	3	0.0	6,251	5,440	1,307	495	1,406	Regression
Sweden	6,941	0.2	1,092	0.6	157,311	112,282	89,682	44,653	28,135	HBS
Switzerland	5,849	0.1	1,985	1.0	339,475	262,997	160,758	84,280	159,604	HBS
Syria	10,335	0.3	58	0.0	5,603	1,077	4,690	165	2,276	Regression
Taiwan	17,831	0.4	2,116	1.1	118,692	88,574	55,075	24,957	52,482	HBS
Tajikistan	3,212	0.1	8	0.0	2,544	651	1,931	38	1,120	Regression
Tanzania	17,874	0.4	17	0.0	938	559	405	26	411	Regression
Thailand	46,127	1.1	206	0.1	4,471	1,923	3,449	901	1,255	Regression
Togo	2,951	0.1	6	0.0	1,894	778	1,176	60	625	Regression
Tonga	54	0.0	0	0.0	8,403	2,443	7,313	1,353	3,118	Regression
Trinidad and Tobago	908	0.0	12	0.0	13,611	7,826	6,991	1,206	6,421	Regression
Tunisia	6,444	0.2	128	0.1	19,888	6,806	14,234	1,152	8,703	Regression
Turkey	45,310	1.1	1,308	0.7	28,871	10,597	20,225	1,950	7,921	Regression
Turkmenistan	2,791	0.1	81	0.0	28,862	2,658	26,326	123	9,454	Regression
Uganda	11,744	0.3	9	0.0	780	495	308	24	242	Regression
Ukraine	36,444	0.9	155	0.1	4,263	1,527	3,145	409	907	Regression
United Arab Emirates	3,168	0.1	428	0.2	135,068	74,891	84,143	23,967	53,095	Regression
United Kingdom	45,794	1.1	13,688	7.0	298,906	167,806	191,744	60,644	115,994	HBS
United States	220,521	5.3	63,871	32.5	289,636	226,235	121,611	58,210	37,464	HBS
Uruguay	2,287	0.1	44	0.0	19,018	5,019	14,769	770	8,440	Regression
Vanuatu	109	0.0	0	0.0	3,924	968	3,315	358	1,456	Regression
Venezuela	16,065	0.4	247	0.1	15,347	4,810	11,061	524	4,901	Regression
Vietnam	51,969	1.3	191	0.1	3,677	973	2,825	121	1,363	Regression
West Bank and Gaza	1,692	0.0	7	0.0	4,363	947	3,541	126	1,905	Imputation
Yemen	9,265	0.2	32	0.0	3,410	1,260	2,185	35	1,369	Regression
Zambia	5,161	0.1	7	0.0	1,357	1,009	410	62	123	Regression
Zimbabwe	5,719	0.1	6	0.0	1,098	1,017	122	42	376	Regression
Africa	453,050	11.0	2,317	1.2	5,115	2,863	2,677	425	662	
Asia-Pacific	960,345	23.3	37,094	18.9	38,625	22,746	22,492	6,613	2,258	
China	898,543	21.8	11,306	5.7	12,582	6,132	6,919	469	3,250	
Europe	568,744	13.8	69,344	35.2	121,924	62,664	80,730	21,470	13,203	
India	657,415	15.9	2,571	1.3	3,910	558	3,522	170	839	
Latin America	344,527	8.3	5,514	2.8	16,006	6,795	10,812	1,601	4,153	
North America	245,400	5.9	68,615	34.9	279,606	216,766	119,100	56,260	40,404	
World	4,128,025	100.0	196,761	100.0	47,665	29,116	26,699	8,150	2,562	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2007)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,038	0.0	30	0.0	14,865	3,220	12,537	891	8,126	Regression
Algeria	20,570	0.5	255	0.1	12,380	3,221	9,359	200	5,610	Regression
Angola	7,598	0.2	88	0.0	11,559	6,175	5,736	352	3,031	Regression
Antigua and Barbuda	59	0.0	1	0.0	24,843	7,348	21,539	4,044	8,900	Regression
Argentina	25,990	0.6	568	0.3	21,846	8,046	14,330	529	7,698	Regression
Armenia	2,125	0.1	19	0.0	8,949	1,564	7,681	296	3,516	Regression
Australia	15,391	0.4	4,669	2.1	303,337	136,097	235,197	67,957	135,482	HBS
Austria	6,521	0.2	1,297	0.6	198,939	94,664	136,570	32,295	51,499	Regression
Azerbaijan	5,524	0.1	49	0.0	8,952	1,701	7,381	131	4,450	Regression
Bahamas	216	0.0	11	0.0	52,178	23,274	36,893	7,989	18,693	Regression
Bahrain	489	0.0	35	0.0	70,740	50,234	36,027	15,521	34,896	Regression
Bangladesh	89,588	2.1	173	0.1	1,926	813	1,167	54	618	Regression
Barbados	190	0.0	5	0.0	25,436	14,229	14,463	3,256	9,126	Regression
Belarus	7,527	0.2	70	0.0	9,362	2,547	7,427	613	5,688	Regression
Belgium	8,116	0.2	2,283	1.0	281,250	157,924	152,396	29,069	162,787	Regression
Belize	155	0.0	2	0.0	12,953	4,088	9,848	983	4,113	Regression
Benin	3,867	0.1	15	0.0	3,874	1,984	2,039	149	1,397	Regression
Bolivia	4,971	0.1	16	0.0	3,222	795	2,817	390	1,001	Regression
Bosnia and Herzegovina	2,909	0.1	40	0.0	13,686	3,198	12,020	1,531	7,437	Regression
Botswana	1,028	0.0	17	0.0	16,138	11,624	5,180	666	2,098	Regression
Brazil	122,317	2.9	2,092	0.9	17,106	9,084	11,803	3,781	4,478	Regression
Brunei	244	0.0	11	0.0	44,062	15,549	33,210	4,697	21,736	Regression
Bulgaria	6,141	0.1	113	0.1	18,454	8,139	12,248	1,933	9,969	Regression
Burkina Faso	6,359	0.2	9	0.0	1,480	976	583	78	494	Regression
Burundi	3,762	0.1	1	0.0	251	176	93	17	106	Regression
Cambodia	7,529	0.2	18	0.0	2,325	861	1,518	54	705	Regression
Cameroon	8,872	0.2	31	0.0	3,442	2,243	1,297	98	1,214	Regression
Canada	25,122	0.6	5,901	2.7	234,888	162,026	122,716	49,854	84,480	HBS
Cape Verde	246	0.0	5	0.0	18,391	5,489	14,086	1,183	6,408	Regression
Central African Republic	2,047	0.0	2	0.0	1,159	794	392	27	279	Regression
Chad	4,612	0.1	7	0.0	1,573	1,031	560	18	561	Regression
Chile	11,195	0.3	455	0.2	40,603	24,198	22,078	5,673	12,498	Survey data
China	914,596	21.7	15,222	6.9	16,643	8,512	8,720	589	4,224	Regression
Colombia	26,809	0.6	430	0.2	16,033	3,133	14,045	1,145	4,650	Regression
Comoros	332	0.0	1	0.0	3,632	1,431	2,272	71	35	Regression
Congo, Dem. Rep.	26,148	0.6	9	0.0	347	228	123	4	118	Regression
Congo, Rep.	1,706	0.0	6	0.0	3,704	2,134	1,601	31	1,260	Regression
Costa Rica	2,807	0.1	51	0.0	18,035	6,002	13,099	1,065	6,857	Regression
Cote d'Ivoire	9,718	0.2	41	0.0	4,169	2,642	1,643	116	1,396	Regression
Croatia	3,475	0.1	111	0.1	31,940	18,306	20,762	7,128	17,905	Regression
Cyprus	629	0.0	81	0.0	128,884	116,933	57,612	45,660	41,736	Regression
Czech Republic	8,150	0.2	288	0.1	35,396	18,046	23,477	6,127	15,524	HBS
Denmark	4,105	0.1	962	0.4	234,356	194,965	152,936	113,545	51,483	HBS
Djibouti	428	0.0	1	0.0	3,325	1,906	1,569	150	1,458	Regression
Dominica	46	0.0	1	0.0	15,770	5,006	12,008	1,244	6,155	Regression
Ecuador	7,763	0.2	97	0.0	12,503	2,080	11,279	857	4,420	Regression
Egypt	45,098	1.1	459	0.2	10,182	4,497	6,199	514	3,393	Regression
El Salvador	3,389	0.1	46	0.0	13,518	3,866	11,832	2,180	5,416	Regression

Table 2-4: Wealth estimates by country (end-2007), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	305	0.0	2	0.0	8,131	5,189	3,077	135	3,009	Regression
Eritrea	2,270	0.1	2	0.0	1,004	477	562	35	343	Regression
Estonia	1,045	0.0	43	0.0	40,927	30,196	23,242	12,511	22,007	Regression
Ethiopia	35,168	0.8	21	0.0	589	296	318	25	296	Regression
Fiji	486	0.0	4	0.0	8,004	3,052	5,682	730	2,289	Regression
Finland	4,059	0.1	744	0.3	183,417	73,457	144,340	34,380	87,202	Regression
France	46,528	1.1	14,053	6.4	302,027	117,550	222,257	37,780	134,975	HBS
Gabon	732	0.0	18	0.0	25,045	11,166	14,598	720	9,019	Regression
Gambia	764	0.0	1	0.0	1,233	625	654	45	329	Regression
Georgia	3,219	0.1	48	0.0	14,956	4,182	11,083	309	5,545	Regression
Germany	66,258	1.6	12,658	5.7	191,034	101,309	124,070	34,344	46,184	HBS
Ghana	11,468	0.3	29	0.0	2,499	1,531	1,066	98	972	Regression
Greece	8,951	0.2	1,569	0.7	175,335	55,108	140,743	20,516	103,130	HBS
Grenada	61	0.0	1	0.0	14,508	5,858	10,877	2,227	5,663	Regression
Guinea	4,444	0.1	6	0.0	1,448	604	873	28	608	Regression
Guinea-Bissau	732	0.0	0	0.0	518	361	166	9	237	Regression
Guyana	465	0.0	1	0.0	2,684	621	2,551	488	1,325	Regression
Haiti	5,023	0.1	18	0.0	3,576	255	3,394	73	547	Regression
Hong Kong	5,591	0.1	1,042	0.5	186,456	140,215	94,927	48,687	52,494	Regression
Hungary	7,891	0.2	271	0.1	34,296	18,055	22,247	6,007	20,801	HBS
Iceland	220	0.0	115	0.1	523,094	229,303	410,218	116,427	218,989	Regression
India	672,500	16.0	3,434	1.6	5,106	733	4,604	230	1,061	Regression
Indonesia	141,862	3.4	1,272	0.6	8,970	850	8,351	232	2,333	Regression
Iran	45,726	1.1	405	0.2	8,853	2,783	6,978	908	2,838	Regression
Ireland	3,173	0.1	707	0.3	222,823	145,795	166,098	89,071	82,936	Regression
Israel	4,447	0.1	637	0.3	143,173	124,306	41,632	22,765	46,358	HBS
Italy	48,012	1.1	12,491	5.7	260,171	114,283	170,792	24,904	152,100	HBS
Jamaica	1,605	0.0	27	0.0	16,621	4,946	13,513	1,838	5,634	Regression
Japan	103,829	2.5	18,384	8.3	177,062	123,554	85,612	32,104	92,879	HBS
Jordan	3,173	0.1	59	0.0	18,460	7,835	13,048	2,423	7,574	Regression
Kazakhstan	10,213	0.2	125	0.1	12,287	4,766	9,191	1,670	2,622	Regression
Kenya	17,342	0.4	40	0.0	2,324	1,606	835	117	696	Regression
Korea	36,124	0.9	4,656	2.1	128,887	50,867	101,505	23,485	59,077	HBS
Kuwait	1,985	0.0	274	0.1	138,183	87,150	69,510	18,477	50,537	Regression
Kyrgyzstan	3,138	0.1	17	0.0	5,458	1,425	4,106	73	2,332	Regression
Laos	3,009	0.1	11	0.0	3,570	1,100	2,497	27	1,340	Regression
Latvia	1,782	0.0	33	0.0	18,658	9,435	17,787	8,564	9,631	Regression
Lebanon	2,680	0.1	96	0.0	35,946	24,690	17,731	6,474	8,551	Regression
Lesotho	980	0.0	2	0.0	2,348	1,881	561	94	698	Regression
Liberia	1,677	0.0	4	0.0	2,577	1,222	1,414	59	1,073	Regression
Libya	3,752	0.1	152	0.1	40,616	8,862	32,138	384	10,052	Regression
Lithuania	2,568	0.1	55	0.0	21,227	10,183	16,495	5,450	11,123	Regression
Luxembourg	360	0.0	107	0.0	298,057	146,824	214,855	63,623	134,401	Regression
Macedonia	1,497	0.0	22	0.0	15,002	4,673	11,369	1,040	7,309	Regression
Madagascar	8,475	0.2	5	0.0	635	228	419	12	228	Regression
Malawi	6,178	0.1	4	0.0	637	460	190	12	198	Regression
Malaysia	15,893	0.4	373	0.2	23,493	14,824	13,201	4,532	5,753	Regression
Maldives	171	0.0	1	0.0	4,639	1,519	3,685	565	1,706	Regression

Table 2-4: Wealth estimates by country (end-2007), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	5,497	0.1	7	0.0	1,223	827	460	64	504	Regression
Malta	311	0.0	35	0.0	112,731	65,868	64,772	17,909	58,190	Regression
Mauritania	1,546	0.0	4	0.0	2,455	1,305	1,357	207	1,017	Regression
Mauritius	867	0.0	29	0.0	33,305	16,188	20,097	2,980	15,989	Regression
Mexico	65,437	1.6	1,882	0.9	28,760	13,674	16,368	1,282	9,145	HBS
Moldova	2,665	0.1	9	0.0	3,560	1,600	2,214	255	1,767	Regression
Mongolia	1,595	0.0	12	0.0	7,579	2,365	5,417	203	3,264	Regression
Montenegro	451	0.0	10	0.0	22,266	7,046	18,504	3,284	13,204	Regression
Morocco	18,841	0.4	249	0.1	13,236	5,769	8,249	782	3,718	Regression
Mozambique	9,932	0.2	9	0.0	935	653	319	37	272	Regression
Myanmar	31,033	0.7	31	0.0	997	10	993	6	380	Regression
Namibia	1,057	0.0	19	0.0	18,180	9,950	9,719	1,489	2,720	Regression
Nepal	14,498	0.3	29	0.0	2,006	822	1,229	45	598	Regression
Netherlands	12,472	0.3	2,527	1.1	202,622	194,174	88,665	80,217	95,767	HBS
New Zealand	2,999	0.1	712	0.3	237,538	119,221	158,381	40,063	96,970	HBS
Nicaragua	2,916	0.1	13	0.0	4,305	641	4,091	428	1,476	Regression
Niger	5,710	0.1	6	0.0	1,106	714	422	29	436	Regression
Nigeria	68,576	1.6	368	0.2	5,360	3,941	1,630	211	1,770	Regression
Norway	3,497	0.1	995	0.5	284,635	121,014	266,499	102,878	134,715	Regression
Oman	1,554	0.0	87	0.0	56,285	29,441	31,090	4,246	22,411	Regression
Pakistan	88,294	2.1	503	0.2	5,697	2,546	3,271	121	2,390	Regression
Panama	2,043	0.0	33	0.0	16,062	6,764	10,972	1,674	5,241	Regression
Papua New Guinea	3,171	0.1	13	0.0	4,209	2,265	2,017	73	214	Regression
Paraguay	3,332	0.1	24	0.0	7,106	906	6,641	442	2,323	Regression
Peru	16,765	0.4	226	0.1	13,502	2,814	11,493	806	3,385	Regression
Philippines	48,517	1.2	285	0.1	5,883	2,037	4,147	301	1,552	Regression
Poland	29,487	0.7	737	0.3	24,992	12,111	16,977	4,096	9,860	Regression
Portugal	8,422	0.2	856	0.4	101,671	66,194	65,295	29,819	45,343	Regression
Qatar	874	0.0	111	0.1	127,088	79,095	62,266	14,273	61,972	Regression
Romania	16,645	0.4	377	0.2	22,642	8,281	16,994	2,634	8,885	Regression
Russia	110,308	2.6	2,601	1.2	23,575	7,792	17,686	1,902	5,487	Regression
Rwanda	4,333	0.1	3	0.0	787	537	286	37	159	Regression
Samoa	86	0.0	2	0.0	23,964	2,572	22,229	836	8,866	Regression
Sao Tome and Principe	75	0.0	0	0.0	2,383	1,479	1,053	149	813	Regression
Saudi Arabia	14,023	0.3	678	0.3	48,333	29,705	23,636	5,008	12,764	Regression
Senegal	5,317	0.1	18	0.0	3,436	1,906	1,717	187	1,308	Regression
Serbia	7,372	0.2	102	0.0	13,838	4,263	10,618	1,043	7,496	Regression
Seychelles	50	0.0	4	0.0	71,841	26,230	49,464	3,853	15,628	Regression
Sierra Leone	2,526	0.1	2	0.0	730	509	235	14	296	Regression
Singapore	3,358	0.1	660	0.3	196,692	118,823	113,529	35,660	87,447	HBS
Slovakia	4,138	0.1	101	0.0	24,307	10,222	21,214	7,130	18,120	Regression
Slovenia	1,613	0.0	122	0.1	75,914	33,705	51,280	9,072	48,850	Regression
Solomon Islands	247	0.0	2	0.0	6,543	2,185	4,562	205	2,546	Regression
South Africa	28,868	0.7	746	0.3	25,842	22,586	8,702	5,446	5,062	HBS
Spain	35,340	0.8	5,636	2.6	159,468	79,521	118,487	38,541	85,804	Regression
Sri Lanka	13,340	0.3	46	0.0	3,482	1,084	2,614	216	1,060	Regression
St. Kitts and Nevis	31	0.0	1	0.0	21,930	13,849	10,805	2,724	8,560	Regression
St. Lucia	105	0.0	1	0.0	10,450	5,241	7,577	2,368	5,049	Regression

Table 2-4: Wealth estimates by country (end-2007), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	68	0.0	1	0.0	10,516	2,278	10,910	2,671	3,605	Regression
Sudan	19,933	0.5	68	0.0	3,409	1,525	1,988	104	1,540	Regression
Suriname	315	0.0	4	0.0	12,703	1,792	11,839	928	157	Regression
Swaziland	531	0.0	4	0.0	7,226	6,323	1,472	568	1,608	Regression
Sweden	6,987	0.2	1,229	0.6	175,914	121,880	106,137	52,103	31,800	HBS
Switzerland	5,887	0.1	2,261	1.0	384,037	289,356	187,384	92,703	181,189	HBS
Syria	10,901	0.3	81	0.0	7,413	1,767	5,956	310	3,004	Regression
Taiwan	17,954	0.4	2,261	1.0	125,921	92,809	58,558	25,446	55,411	HBS
Tajikistan	3,311	0.1	12	0.0	3,701	965	2,828	93	1,625	Regression
Tanzania	18,406	0.4	25	0.0	1,381	916	508	42	603	Regression
Thailand	46,700	1.1	252	0.1	5,389	2,544	4,050	1,205	1,552	Regression
Togo	3,051	0.1	8	0.0	2,660	1,278	1,480	98	872	Regression
Tonga	54	0.0	1	0.0	10,213	3,157	8,584	1,528	3,778	Regression
Trinidad and Tobago	923	0.0	16	0.0	17,724	10,661	8,428	1,364	8,403	Regression
Tunisia	6,597	0.2	152	0.1	23,069	8,004	16,380	1,315	10,044	Regression
Turkey	46,225	1.1	1,676	0.8	36,247	13,443	25,474	2,670	9,713	Regression
Turkmenistan	2,869	0.1	93	0.0	32,561	3,469	29,246	155	10,629	Regression
Uganda	12,156	0.3	14	0.0	1,124	747	408	30	347	Regression
Ukraine	36,444	0.9	222	0.1	6,080	2,435	4,384	740	1,279	Regression
United Arab Emirates	3,285	0.1	565	0.3	172,025	103,826	100,257	32,058	67,248	Regression
United Kingdom	46,136	1.1	14,961	6.8	324,276	176,656	213,702	66,082	125,566	HBS
United States	223,089	5.3	64,048	29.0	287,096	235,718	112,882	61,505	37,094	HBS
Uruguay	2,300	0.1	54	0.0	23,465	6,324	18,052	910	10,470	Regression
Vanuatu	113	0.0	1	0.0	4,845	1,194	4,089	438	1,792	Regression
Venezuela	16,486	0.4	337	0.2	20,450	5,581	15,904	1,034	6,751	Regression
Vietnam	53,386	1.3	246	0.1	4,606	1,395	3,393	182	1,703	Regression
West Bank and Gaza	1,759	0.0	10	0.0	5,556	1,344	4,375	163	2,421	Imputation
Yemen	9,640	0.2	43	0.0	4,512	1,797	2,762	48	1,807	Regression
Zambia	5,282	0.1	13	0.0	2,489	2,066	503	80	221	Regression
Zimbabwe	5,742	0.1	9	0.0	1,572	1,496	138	61	535	Regression
Africa	466,119	11.1	3,009	1.4	6,456	3,758	3,231	534	877	
Asia-Pacific	981,217	23.3	41,330	18.7	42,121	24,250	25,021	7,150	2,817	
China	914,596	21.7	15,222	6.9	16,643	8,512	8,720	589	4,224	
Europe	571,847	13.6	80,993	36.7	141,634	71,468	95,378	25,213	17,248	
India	672,500	16.0	3,434	1.6	5,106	733	4,604	230	1,061	
Latin America	351,435	8.4	6,873	3.1	19,557	8,558	13,193	2,194	5,221	
North America	248,299	5.9	69,974	31.7	281,812	228,260	113,878	60,326	41,006	
World	4,206,012	100.0	220,834	100.0	52,504	31,949	29,620	9,065	3,248	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2008)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,070	0.0	25	0.0	12,073	2,197	10,697	821	6,624	Regression
Algeria	21,155	0.5	205	0.1	9,700	1,888	7,970	159	4,370	Regression
Angola	7,850	0.2	96	0.0	12,181	5,426	7,256	501	3,157	Regression
Antigua and Barbuda	60	0.0	1	0.0	19,254	6,590	16,436	3,772	6,941	Regression
Argentina	26,364	0.6	498	0.3	18,898	5,685	13,677	463	6,713	Regression
Armenia	2,151	0.1	19	0.0	8,847	1,576	7,606	335	3,465	Regression
Australia	15,594	0.4	3,699	1.9	237,192	102,469	192,264	57,541	106,450	HBS
Austria	6,565	0.2	1,154	0.6	175,800	88,734	117,986	30,920	45,483	Regression
Azerbaijan	5,655	0.1	63	0.0	11,143	2,170	9,148	175	5,527	Regression
Bahamas	220	0.0	8	0.0	37,359	14,453	28,273	5,368	13,468	Regression
Bahrain	500	0.0	24	0.0	48,359	32,161	29,578	13,380	23,809	Regression
Bangladesh	92,047	2.1	146	0.1	1,582	572	1,057	46	506	Regression
Barbados	192	0.0	3	0.0	17,357	8,456	11,113	2,213	6,270	Regression
Belarus	7,549	0.2	70	0.0	9,231	1,969	7,959	697	5,627	Regression
Belgium	8,168	0.2	1,961	1.0	240,038	135,577	134,001	29,539	139,105	Regression
Belize	160	0.0	2	0.0	9,445	2,500	7,643	698	3,022	Regression
Benin	4,004	0.1	13	0.0	3,368	1,448	2,096	176	1,204	Regression
Bolivia	5,098	0.1	15	0.0	2,928	545	2,707	324	916	Regression
Bosnia and Herzegovina	2,931	0.1	36	0.0	12,143	2,489	11,043	1,389	6,623	Regression
Botswana	1,056	0.0	12	0.0	11,749	7,625	4,679	556	1,497	Regression
Brazil	124,660	2.9	1,813	0.9	14,543	6,781	11,153	3,391	3,815	Regression
Brunei	251	0.0	11	0.0	43,618	14,907	33,426	4,715	21,475	Regression
Bulgaria	6,126	0.1	100	0.1	16,391	7,112	12,125	2,845	8,889	Regression
Burkina Faso	6,566	0.2	8	0.0	1,219	712	599	93	402	Regression
Burundi	3,956	0.1	1	0.0	195	123	91	20	82	Regression
Cambodia	7,782	0.2	17	0.0	2,239	697	1,596	54	676	Regression
Cameroon	9,120	0.2	26	0.0	2,853	1,637	1,333	116	999	Regression
Canada	25,451	0.6	4,489	2.3	176,375	117,291	102,251	43,167	64,185	HBS
Cape Verde	254	0.0	4	0.0	15,929	4,596	12,411	1,078	5,502	Regression
Central African Republic	2,098	0.0	2	0.0	877	552	347	22	209	Regression
Chad	4,746	0.1	6	0.0	1,174	689	503	19	416	Regression
Chile	11,407	0.3	346	0.2	30,342	15,866	19,155	4,679	9,465	Regression
China	931,039	21.7	12,746	6.6	13,690	5,692	8,520	522	3,399	Regression
Colombia	27,407	0.6	405	0.2	14,794	3,409	12,521	1,137	4,353	Regression
Comoros	341	0.0	1	0.0	2,892	1,000	1,955	63	26	Regression
Congo, Dem. Rep.	27,008	0.6	7	0.0	260	158	108	6	88	Regression
Congo, Rep.	1,744	0.0	6	0.0	3,637	1,607	2,084	53	1,227	Regression
Costa Rica	2,883	0.1	49	0.0	16,948	5,101	12,987	1,140	6,478	Regression
Cote d'Ivoire	9,979	0.2	31	0.0	3,086	1,714	1,466	94	1,024	Regression
Croatia	3,482	0.1	102	0.1	29,176	18,058	18,875	7,757	16,413	Regression
Cyprus	639	0.0	90	0.0	140,244	95,860	93,577	49,193	49,137	Regression
Czech Republic	8,218	0.2	282	0.1	34,348	17,994	23,236	6,882	15,124	HBS
Denmark	4,114	0.1	835	0.4	203,063	165,005	153,004	114,945	44,731	HBS
Djibouti	440	0.0	1	0.0	2,703	1,351	1,482	130	1,177	Regression
Dominica	47	0.0	1	0.0	16,084	3,284	13,727	927	6,313	Regression
Ecuador	7,909	0.2	87	0.0	11,045	1,402	10,406	764	3,929	Regression
Egypt	46,532	1.1	394	0.2	8,463	3,036	5,825	398	2,745	Regression
El Salvador	3,436	0.1	38	0.0	10,955	2,534	10,061	1,640	4,411	Regression

Table 2-4: Wealth estimates by country (end-2008), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	315	0.0	6	0.0	18,803	10,924	8,476	597	6,902	Regression
Eritrea	2,350	0.1	2	0.0	936	368	611	43	316	Regression
Estonia	1,050	0.0	36	0.0	34,600	28,227	20,724	14,351	18,675	Regression
Ethiopia	36,282	0.8	21	0.0	568	244	350	26	284	Regression
Fiji	492	0.0	3	0.0	6,439	2,247	4,793	601	1,834	Regression
Finland	4,081	0.1	637	0.3	156,105	63,669	127,692	35,256	74,072	Regression
France	46,833	1.1	12,813	6.6	273,597	104,459	205,833	36,696	123,086	HBS
Gabon	753	0.0	15	0.0	20,046	7,473	13,024	451	7,160	Regression
Gambia	786	0.0	1	0.0	1,127	526	647	46	298	Regression
Georgia	3,205	0.1	53	0.0	16,679	3,782	13,318	422	6,165	Regression
Germany	66,485	1.6	12,115	6.3	182,219	92,802	121,464	32,047	44,292	HBS
Ghana	11,788	0.3	25	0.0	2,105	1,264	939	98	813	Regression
Greece	8,984	0.2	1,344	0.7	149,642	42,614	129,222	22,194	89,097	HBS
Grenada	62	0.0	1	0.0	11,549	3,983	9,413	1,847	4,533	Regression
Guinea	4,560	0.1	5	0.0	1,043	480	591	29	435	Regression
Guinea-Bissau	747	0.0	0	0.0	386	243	154	11	175	Regression
Guyana	466	0.0	1	0.0	2,648	559	2,536	447	1,313	Regression
Haiti	5,153	0.1	17	0.0	3,338	227	3,157	45	523	Regression
Hong Kong	5,651	0.1	709	0.4	125,413	86,121	74,802	35,510	34,451	Regression
Hungary	7,896	0.2	254	0.1	32,207	17,326	21,876	6,996	19,598	HBS
Iceland	226	0.0	67	0.0	295,983	111,280	240,067	55,364	122,550	Regression
India	687,785	16.1	2,615	1.4	3,803	484	3,489	171	764	Regression
Indonesia	144,622	3.4	1,127	0.6	7,790	558	7,431	199	2,037	Regression
Iran	47,196	1.1	356	0.2	7,535	1,439	6,727	631	2,407	Regression
Ireland	3,238	0.1	610	0.3	188,360	123,374	153,574	88,588	70,240	Regression
Israel	4,532	0.1	576	0.3	127,131	110,001	42,500	25,370	40,722	HBS
Italy	48,258	1.1	11,555	6.0	239,436	98,748	164,805	24,117	140,627	HBS
Jamaica	1,621	0.0	23	0.0	13,912	4,087	11,325	1,501	4,747	Regression
Japan	103,993	2.4	22,335	11.6	214,771	148,864	105,934	40,027	113,227	HBS
Jordan	3,327	0.1	48	0.0	14,298	4,728	11,369	1,799	5,850	Regression
Kazakhstan	10,355	0.2	85	0.0	8,238	2,559	6,611	931	1,809	Regression
Kenya	17,896	0.4	33	0.0	1,846	1,212	736	102	547	Regression
Korea	36,471	0.9	3,590	1.9	98,441	36,711	80,427	18,697	44,866	HBS
Kuwait	2,036	0.0	271	0.1	133,336	82,544	69,117	18,325	48,876	Regression
Kyrgyzstan	3,211	0.1	17	0.0	5,374	1,185	4,255	66	2,290	Regression
Laos	3,104	0.1	10	0.0	3,168	780	2,420	32	1,186	Regression
Latvia	1,789	0.0	29	0.0	16,405	9,071	16,229	8,895	8,503	Regression
Lebanon	2,724	0.1	75	0.0	27,390	16,851	16,136	5,597	6,152	Regression
Lesotho	997	0.0	2	0.0	1,833	1,444	469	80	540	Regression
Liberia	1,761	0.0	3	0.0	1,718	684	1,080	46	710	Regression
Libya	3,848	0.1	122	0.1	31,831	5,945	26,197	311	7,773	Regression
Lithuania	2,563	0.1	58	0.0	22,605	12,162	16,929	6,486	11,892	Regression
Luxembourg	365	0.0	108	0.1	296,726	171,068	197,642	71,984	134,737	Regression
Macedonia	1,509	0.0	20	0.0	13,178	3,330	10,933	1,085	6,447	Regression
Madagascar	8,757	0.2	5	0.0	526	168	368	10	187	Regression
Malawi	6,348	0.1	3	0.0	420	263	167	10	129	Regression
Malaysia	16,303	0.4	247	0.1	15,133	7,711	10,942	3,520	3,790	Regression
Maldives	177	0.0	1	0.0	4,176	831	3,760	416	1,531	Regression

Table 2-4: Wealth estimates by country (end-2008), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	5,644	0.1	6	0.0	1,001	603	473	76	410	Regression
Malta	315	0.0	33	0.0	103,560	62,673	59,888	19,001	53,731	Regression
Mauritania	1,594	0.0	3	0.0	2,151	974	1,427	250	885	Regression
Mauritius	878	0.0	25	0.0	28,652	11,625	20,290	3,263	13,674	Regression
Mexico	66,698	1.6	1,612	0.8	24,167	10,284	14,774	891	7,815	HBS
Moldova	2,674	0.1	10	0.0	3,614	1,491	2,379	256	1,801	Regression
Mongolia	1,643	0.0	12	0.0	7,099	1,721	5,572	193	3,050	Regression
Montenegro	456	0.0	10	0.0	21,307	6,502	17,970	3,165	12,678	Regression
Morocco	19,274	0.4	215	0.1	11,132	4,129	7,747	745	3,128	Regression
Mozambique	10,168	0.2	7	0.0	720	459	303	42	207	Regression
Myanmar	31,536	0.7	38	0.0	1,208	9	1,204	5	460	Regression
Namibia	1,089	0.0	16	0.0	14,684	7,497	8,289	1,102	2,153	Regression
Nepal	14,929	0.3	25	0.0	1,670	564	1,149	44	495	Regression
Netherlands	12,547	0.3	2,123	1.1	169,219	160,662	88,359	79,803	80,395	HBS
New Zealand	3,037	0.1	498	0.3	163,867	86,415	108,257	30,806	67,413	HBS
Nicaragua	2,989	0.1	10	0.0	3,220	369	3,125	274	1,111	Regression
Niger	5,905	0.1	5	0.0	920	521	433	35	360	Regression
Nigeria	70,453	1.6	273	0.1	3,880	2,523	1,614	257	1,144	Regression
Norway	3,536	0.1	830	0.4	234,642	91,755	227,242	84,355	111,869	Regression
Oman	1,608	0.0	64	0.0	39,586	16,043	26,998	3,455	15,717	Regression
Pakistan	91,227	2.1	436	0.2	4,774	1,726	3,143	94	1,997	Regression
Panama	2,090	0.0	31	0.0	15,021	5,499	11,100	1,577	4,932	Regression
Papua New Guinea	3,261	0.1	13	0.0	3,974	1,980	2,072	78	199	Regression
Paraguay	3,426	0.1	24	0.0	7,051	841	6,704	495	2,322	Regression
Peru	17,096	0.4	205	0.1	12,010	1,920	10,909	818	3,012	Regression
Philippines	49,830	1.2	255	0.1	5,127	1,515	3,805	193	1,406	Regression
Poland	29,670	0.7	661	0.3	22,271	10,108	16,894	4,731	9,026	Regression
Portugal	8,467	0.2	761	0.4	89,852	62,019	56,960	29,128	40,197	Regression
Qatar	990	0.0	123	0.1	124,000	75,725	62,584	14,309	60,348	Regression
Romania	16,709	0.4	272	0.1	16,277	6,196	13,241	3,159	6,238	Regression
Russia	110,755	2.6	2,186	1.1	19,735	2,739	18,376	1,380	4,639	Regression
Rwanda	4,517	0.1	3	0.0	622	390	277	45	124	Regression
Samoa	86	0.0	2	0.0	19,013	2,132	17,547	667	7,011	Regression
Sao Tome and Principe	77	0.0	0	0.0	2,111	1,167	1,078	134	713	Regression
Saudi Arabia	14,439	0.3	461	0.2	31,900	15,541	20,375	4,015	8,507	Regression
Senegal	5,485	0.1	16	0.0	2,844	1,453	1,557	165	1,075	Regression
Serbia	7,408	0.2	92	0.0	12,427	3,489	9,911	973	6,757	Regression
Seychelles	51	0.0	2	0.0	44,634	16,920	30,457	2,743	9,535	Regression
Sierra Leone	2,587	0.1	2	0.0	602	392	225	16	243	Regression
Singapore	3,481	0.1	663	0.3	190,389	110,412	115,784	35,807	86,933	HBS
Slovakia	4,171	0.1	96	0.0	23,057	11,430	19,791	8,164	17,220	Regression
Slovenia	1,623	0.0	112	0.1	69,136	31,213	47,414	9,491	44,605	Regression
Solomon Islands	254	0.0	2	0.0	6,212	1,727	4,683	198	2,411	Regression
South Africa	29,360	0.7	505	0.3	17,202	14,909	6,536	4,243	3,404	HBS
Spain	35,697	0.8	4,629	2.4	129,675	65,869	101,142	37,336	70,140	Regression
Sri Lanka	13,535	0.3	43	0.0	3,188	753	2,621	187	966	Regression
St. Kitts and Nevis	31	0.0	1	0.0	19,432	9,346	12,352	2,267	7,627	Regression
St. Lucia	107	0.0	1	0.0	10,079	3,044	8,662	1,627	4,890	Regression

Table 2-4: Wealth estimates by country (end-2008), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	69	0.0	1	0.0	8,223	1,519	8,491	1,787	2,838	Regression
Sudan	20,538	0.5	56	0.0	2,706	1,085	1,692	72	1,215	Regression
Suriname	320	0.0	4	0.0	12,130	1,688	11,306	863	159	Regression
Swaziland	547	0.0	2	0.0	4,041	3,280	1,155	394	887	Regression
Sweden	7,034	0.2	966	0.5	137,379	91,150	91,491	45,262	25,062	HBS
Switzerland	5,920	0.1	2,259	1.2	381,661	272,771	208,795	99,905	180,619	HBS
Syria	11,468	0.3	72	0.0	6,318	1,126	5,459	267	2,553	Regression
Taiwan	18,071	0.4	2,567	1.3	142,076	105,950	60,849	24,723	62,213	HBS
Tajikistan	3,420	0.1	13	0.0	3,800	808	3,085	94	1,665	Regression
Tanzania	18,962	0.4	20	0.0	1,067	625	488	47	463	Regression
Thailand	47,211	1.1	210	0.1	4,446	1,870	3,553	977	1,309	Regression
Togo	3,153	0.1	7	0.0	2,338	933	1,522	116	760	Regression
Tonga	54	0.0	0	0.0	9,045	2,534	7,822	1,311	3,336	Regression
Trinidad and Tobago	938	0.0	11	0.0	11,683	5,802	6,778	897	5,561	Regression
Tunisia	6,751	0.2	128	0.1	18,897	5,757	14,242	1,102	8,176	Regression
Turkey	47,118	1.1	1,182	0.6	25,080	4,596	21,925	1,440	6,574	Regression
Turkmenistan	2,948	0.1	69	0.0	23,265	3,740	19,639	114	7,567	Regression
Uganda	12,589	0.3	11	0.0	861	502	392	33	263	Regression
Ukraine	36,432	0.9	145	0.1	3,981	1,363	3,270	652	815	Regression
United Arab Emirates	3,389	0.1	570	0.3	168,032	99,403	100,768	32,139	65,396	Regression
United Kingdom	46,485	1.1	9,621	5.0	206,982	115,507	139,893	48,418	80,003	HBS
United States	225,685	5.3	54,059	28.0	239,534	201,799	97,888	60,153	30,839	HBS
Uruguay	2,314	0.1	53	0.0	23,029	5,151	18,938	1,060	10,320	Regression
Vanuatu	117	0.0	0	0.0	3,993	580	3,700	286	1,473	Regression
Venezuela	16,911	0.4	352	0.2	20,792	5,148	16,620	977	7,059	Regression
Vietnam	54,818	1.3	241	0.1	4,395	984	3,594	183	1,620	Regression
West Bank and Gaza	1,829	0.0	9	0.0	4,887	946	4,077	136	2,124	Imputation
Yemen	10,029	0.2	44	0.0	4,383	1,479	2,952	48	1,750	Regression
Zambia	5,413	0.1	9	0.0	1,692	1,269	512	89	146	Regression
Zimbabwe	5,785	0.1	7	0.0	1,228	1,155	150	77	414	Regression
Africa	479,505	11.2	2,386	1.2	4,976	2,539	2,882	445	685	
Asia-Pacific	1,002,110	23.4	41,563	21.5	41,476	24,061	24,711	7,296	2,416	
China	931,039	21.7	12,746	6.6	13,690	5,692	8,520	522	3,399	
Europe	574,777	13.4	69,165	35.8	120,333	58,568	84,960	23,195	14,898	
India	687,785	16.1	2,615	1.4	3,803	484	3,489	171	764	
Latin America	358,331	8.4	6,014	3.1	16,784	6,419	12,277	1,911	4,554	
North America	251,224	5.9	58,569	30.3	233,133	193,235	98,330	58,431	33,786	
World	4,284,770	100.0	193,058	100.0	45,057	26,949	26,702	8,594	2,600	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2009)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,103	0.0	22	0.0	10,343	1,882	9,164	703	5,631	Updated regression
Algeria	21,735	0.5	168	0.1	7,739	1,507	6,359	127	3,432	Updated regression
Angola	8,111	0.2	78	0.0	9,572	4,264	5,702	394	2,401	Updated regression
Antigua and Barbuda	60	0.0	1	0.0	18,322	6,271	15,641	3,590	6,527	Updated regression
Argentina	26,743	0.6	429	0.2	16,040	4,825	11,609	393	5,556	Updated regression
Armenia	2,177	0.0	11	0.0	5,199	926	4,469	197	2,017	Updated regression
Australia	15,797	0.4	4,575	2.2	289,592	127,079	240,287	77,773	129,334	HBS
Austria	6,607	0.2	1,253	0.6	189,697	95,929	127,178	33,410	49,026	Updated regression
Azerbaijan	5,786	0.1	61	0.0	10,504	2,045	8,624	165	5,175	Updated regression
Bahamas	224	0.0	8	0.0	35,972	13,916	27,224	5,168	12,815	Updated regression
Bahrain	513	0.0	18	0.0	34,529	22,963	21,119	9,553	16,899	Updated regression
Bangladesh	94,497	2.2	163	0.1	1,729	624	1,154	50	546	Updated regression
Barbados	194	0.0	3	0.0	16,951	8,259	10,854	2,161	6,046	Updated regression
Belarus	7,565	0.2	44	0.0	5,877	1,254	5,067	444	3,558	Updated regression
Belgium	8,218	0.2	2,210	1.0	268,905	157,761	143,496	32,352	155,602	Updated regression
Belize	165	0.0	1	0.0	9,010	2,385	7,291	666	2,842	Updated regression
Benin	4,144	0.1	14	0.0	3,368	1,448	2,096	176	1,178	Updated regression
Bolivia	5,229	0.1	16	0.0	3,048	567	2,818	337	941	Updated regression
Bosnia and Herzegovina	2,949	0.1	34	0.0	11,600	2,378	10,550	1,327	6,278	Updated regression
Botswana	1,083	0.0	12	0.0	11,231	7,290	4,473	531	1,352	Updated regression
Brazil	126,935	2.9	3,021	1.4	23,803	10,459	18,541	5,197	6,110	Updated regression
Brunei	257	0.0	8	0.0	32,079	10,964	24,584	3,468	15,701	Updated regression
Bulgaria	6,108	0.1	91	0.0	14,874	8,769	10,222	4,118	8,000	Updated regression
Burkina Faso	6,779	0.2	8	0.0	1,205	704	592	92	387	Updated regression
Burundi	4,143	0.1	1	0.0	217	137	102	22	89	Updated regression
Cambodia	8,040	0.2	17	0.0	2,058	641	1,467	49	613	Updated regression
Cameroon	9,374	0.2	25	0.0	2,691	1,543	1,257	110	921	Updated regression
Canada	25,783	0.6	5,633	2.7	218,454	150,528	121,031	53,105	79,363	HBS
Cape Verde	262	0.0	4	0.0	16,375	4,724	12,758	1,108	5,521	Updated regression
Central African Republic	2,151	0.0	2	0.0	888	559	351	23	204	Updated regression
Chad	4,883	0.1	5	0.0	968	568	415	15	336	Updated regression
Chile	11,619	0.3	473	0.2	40,712	21,890	24,796	5,973	12,452	Updated regression
China	946,999	21.7	16,127	7.7	17,029	8,387	9,242	600	4,170	Updated regression
Colombia	28,010	0.6	497	0.2	17,745	4,676	14,698	1,629	5,234	Updated regression
Comoros	351	0.0	1	0.0	2,928	1,013	1,979	64	23	Updated regression
Congo, Dem. Rep.	27,903	0.6	7	0.0	242	147	100	5	80	Updated regression
Congo, Rep.	1,786	0.0	5	0.0	2,944	1,300	1,687	43	971	Updated regression
Costa Rica	2,958	0.1	47	0.0	16,054	4,832	12,302	1,080	6,075	Updated regression
Cote d'Ivoire	10,256	0.2	31	0.0	3,042	1,575	1,560	93	986	Updated regression
Croatia	3,487	0.1	97	0.0	27,735	17,059	18,354	7,679	15,486	Updated regression
Cyprus	650	0.0	97	0.0	148,675	105,424	95,751	52,500	50,751	Updated regression
Czech Republic	8,281	0.2	315	0.1	38,062	21,123	25,048	8,108	16,368	HBS
Denmark	4,125	0.1	903	0.4	218,794	182,950	157,669	121,825	48,092	HBS
Djibouti	453	0.0	1	0.0	2,814	1,407	1,543	136	1,204	Updated regression
Dominica	47	0.0	1	0.0	15,989	3,265	13,646	922	6,211	Updated regression
Ecuador	8,059	0.2	92	0.0	11,413	1,449	10,754	789	4,012	Updated regression
Egypt	47,928	1.1	463	0.2	9,651	3,463	6,642	454	3,050	Updated regression
El Salvador	3,488	0.1	36	0.0	10,384	2,402	9,537	1,555	4,141	Updated regression

Table 2-4: Wealth estimates by country (end-2009), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	325	0.0	4	0.0	12,548	7,290	5,656	398	4,501	Updated regression
Eritrea	2,431	0.1	3	0.0	1,232	484	804	57	406	Updated regression
Estonia	1,054	0.0	34	0.0	31,845	28,817	17,371	14,342	17,051	Updated regression
Ethiopia	37,455	0.9	20	0.0	528	227	325	24	260	Updated regression
Fiji	498	0.0	2	0.0	5,007	1,747	3,727	467	1,408	Updated regression
Finland	4,104	0.1	665	0.3	162,017	70,555	131,287	39,825	75,292	Updated regression
France	47,122	1.1	13,311	6.3	282,486	117,141	205,841	40,497	126,260	HBS
Gabon	774	0.0	12	0.0	15,494	5,776	10,066	349	5,410	Updated regression
Gambia	808	0.0	1	0.0	971	453	557	40	249	Updated regression
Georgia	3,193	0.1	44	0.0	13,749	3,118	10,979	348	5,036	Updated regression
Germany	66,683	1.5	12,703	6.0	190,495	100,926	122,667	33,098	46,065	HBS
Ghana	12,115	0.3	20	0.0	1,636	982	730	76	621	Updated regression
Greece	9,012	0.2	1,427	0.7	158,315	45,952	135,786	23,423	92,900	HBS
Grenada	63	0.0	1	0.0	10,466	3,609	8,530	1,673	4,065	Updated regression
Guinea	4,685	0.1	5	0.0	982	452	557	27	402	Updated regression
Guinea-Bissau	762	0.0	0	0.0	444	280	177	13	198	Updated regression
Guyana	467	0.0	1	0.0	2,816	595	2,697	476	1,385	Updated regression
Haiti	5,284	0.1	16	0.0	3,100	211	2,932	42	464	Updated regression
Hong Kong	5,716	0.1	696	0.3	121,788	83,631	72,640	34,483	32,286	Updated regression
Hungary	7,902	0.2	266	0.1	33,725	18,141	22,634	7,050	20,380	HBS
Iceland	233	0.0	65	0.0	280,463	109,508	226,564	55,610	117,884	Updated regression
India	703,301	16.1	2,803	1.3	3,986	507	3,657	179	781	Updated regression
Indonesia	147,346	3.4	1,459	0.7	9,901	1,130	9,026	255	2,505	Updated regression
Iran	48,612	1.1	352	0.2	7,231	1,381	6,455	605	2,284	Updated regression
Ireland	3,298	0.1	640	0.3	194,022	134,233	147,813	88,024	72,428	Updated regression
Israel	4,618	0.1	747	0.4	161,722	142,752	43,746	24,776	51,488	HBS
Italy	48,481	1.1	12,508	5.9	258,004	106,811	174,820	23,626	150,613	HBS
Jamaica	1,637	0.0	17	0.0	10,550	3,099	8,589	1,138	3,554	Updated regression
Japan	104,112	2.4	22,133	10.5	212,586	151,643	99,129	38,187	111,922	HBS
Jordan	3,472	0.1	52	0.0	15,084	4,988	11,994	1,898	6,119	Updated regression
Kazakhstan	10,492	0.2	75	0.0	7,167	2,919	5,194	945	1,493	Updated regression
Kenya	18,457	0.4	37	0.0	2,008	1,318	801	111	578	Updated regression
Korea	36,819	0.8	4,250	2.0	115,434	45,603	91,131	21,300	51,970	HBS
Kuwait	2,086	0.0	183	0.1	87,922	54,430	45,576	12,084	31,972	Updated regression
Kyrgyzstan	3,285	0.1	14	0.0	4,232	933	3,351	52	1,790	Updated regression
Laos	3,202	0.1	10	0.0	3,274	806	2,501	33	1,214	Updated regression
Latvia	1,794	0.0	26	0.0	14,653	9,536	13,151	8,034	7,529	Updated regression
Lebanon	2,768	0.1	85	0.0	30,798	18,948	18,143	6,293	6,745	Updated regression
Lesotho	1,014	0.0	2	0.0	2,295	1,808	587	100	658	Updated regression
Liberia	1,844	0.0	3	0.0	1,534	611	964	41	622	Updated regression
Libya	3,940	0.1	84	0.0	21,324	3,983	17,549	208	5,018	Updated regression
Lithuania	2,557	0.1	47	0.0	18,518	12,098	12,685	6,264	9,660	Updated regression
Luxembourg	370	0.0	111	0.1	301,430	180,484	193,448	72,503	134,862	Updated regression
Macedonia	1,520	0.0	19	0.0	12,243	2,659	10,696	1,112	5,937	Updated regression
Madagascar	9,053	0.2	4	0.0	441	141	309	9	154	Updated regression
Malawi	6,530	0.1	3	0.0	461	289	183	11	138	Updated regression
Malaysia	16,716	0.4	343	0.2	20,504	11,755	11,833	3,084	5,170	Updated regression
Maldives	184	0.0	1	0.0	4,495	895	4,048	447	1,632	Updated regression

Table 2-4: Wealth estimates by country (end-2009), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	5,796	0.1	6	0.0	1,036	625	490	78	417	Updated regression
Malta	318	0.0	34	0.0	108,023	67,277	61,642	20,897	55,440	Updated regression
Mauritania	1,641	0.0	3	0.0	1,794	812	1,190	208	724	Updated regression
Mauritius	888	0.0	25	0.0	28,022	11,369	19,844	3,191	13,155	Updated regression
Mexico	67,980	1.6	1,988	0.9	29,250	13,286	16,864	900	9,341	HBS
Moldova	2,683	0.1	7	0.0	2,730	1,127	1,797	194	1,348	Updated regression
Mongolia	1,690	0.0	8	0.0	5,016	1,216	3,937	137	2,139	Updated regression
Montenegro	460	0.0	9	0.0	19,313	5,894	16,288	2,869	11,409	Updated regression
Morocco	19,702	0.5	229	0.1	11,602	4,323	8,096	818	3,260	Updated regression
Mozambique	10,410	0.2	8	0.0	733	467	308	42	204	Updated regression
Myanmar	32,048	0.7	38	0.0	1,178	9	1,174	5	444	Updated regression
Namibia	1,121	0.0	22	0.0	19,574	9,993	11,049	1,469	2,713	Updated regression
Nepal	15,373	0.4	26	0.0	1,724	583	1,186	45	504	Updated regression
Netherlands	12,623	0.3	2,408	1.1	190,790	185,206	90,736	85,152	89,863	Updated HBS
New Zealand	3,075	0.1	661	0.3	214,899	111,902	142,186	39,189	89,815	HBS
Nicaragua	3,066	0.1	9	0.0	2,952	338	2,865	251	1,006	Updated regression
Niger	6,108	0.1	6	0.0	901	510	424	34	345	Updated regression
Nigeria	72,368	1.7	203	0.1	2,802	1,822	1,165	185	795	Updated regression
Norway	3,576	0.1	1,106	0.5	309,121	117,408	298,551	106,838	146,088	Updated regression
Oman	1,664	0.0	57	0.0	34,139	13,836	23,283	2,979	13,437	Updated regression
Pakistan	94,215	2.2	420	0.2	4,457	1,611	2,934	88	1,849	Updated regression
Panama	2,137	0.0	34	0.0	15,728	5,757	11,622	1,652	5,102	Updated regression
Papua New Guinea	3,354	0.1	13	0.0	3,799	1,893	1,981	75	180	Updated regression
Paraguay	3,522	0.1	23	0.0	6,434	768	6,117	452	2,090	Updated regression
Peru	17,433	0.4	223	0.1	12,786	2,044	11,613	871	3,206	Updated regression
Philippines	51,169	1.2	295	0.1	5,762	2,049	3,906	194	1,539	Updated regression
Poland	29,830	0.7	782	0.4	26,230	11,999	19,451	5,220	10,575	Updated regression
Portugal	8,506	0.2	809	0.4	95,062	66,020	59,960	30,918	42,303	Updated regression
Qatar	1,094	0.0	102	0.0	93,357	57,012	47,118	10,773	45,166	Updated regression
Romania	16,758	0.4	289	0.1	17,216	7,912	12,461	3,157	6,606	Updated regression
Russia	111,075	2.5	2,155	1.0	19,404	3,303	17,316	1,216	4,229	Updated regression
Rwanda	4,697	0.1	3	0.0	666	418	296	48	127	Updated regression
Samoa	87	0.0	2	0.0	24,318	2,727	22,444	853	8,880	Updated regression
Sao Tome and Principe	78	0.0	0	0.0	2,055	1,136	1,049	131	676	Updated regression
Saudi Arabia	14,862	0.3	359	0.2	24,184	11,782	15,446	3,044	6,784	Updated regression
Senegal	5,659	0.1	16	0.0	2,750	1,405	1,505	160	1,019	Updated regression
Serbia	7,445	0.2	67	0.0	8,995	2,525	7,174	704	4,852	Updated regression
Seychelles	51	0.0	3	0.0	54,551	20,679	37,224	3,352	11,079	Updated regression
Sierra Leone	2,647	0.1	1	0.0	445	290	167	12	176	Updated regression
Singapore	3,603	0.1	777	0.4	215,737	133,159	120,252	37,673	96,541	HBS
Slovakia	4,202	0.1	94	0.0	22,329	12,551	19,356	9,578	16,611	Updated regression
Slovenia	1,632	0.0	119	0.1	72,969	34,652	48,586	10,269	46,817	Updated regression
Solomon Islands	263	0.0	2	0.0	6,100	1,696	4,598	194	2,347	Updated regression
South Africa	29,806	0.7	707	0.3	23,735	20,556	8,567	5,388	4,643	HBS
Spain	36,027	0.8	4,899	2.3	135,968	70,172	103,817	38,020	72,712	Updated regression
Sri Lanka	13,719	0.3	45	0.0	3,264	771	2,684	192	974	Updated regression
St. Kitts and Nevis	31	0.0	1	0.0	18,621	8,957	11,837	2,172	7,233	Updated regression
St. Lucia	110	0.0	1	0.0	9,750	2,945	8,379	1,574	4,693	Updated regression

Table 2-4: Wealth estimates by country (end-2009), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	69	0.0	1	0.0	8,002	1,478	8,264	1,739	2,727	Updated regression
Sudan	21,163	0.5	51	0.0	2,418	970	1,512	64	1,069	Updated regression
Suriname	326	0.0	4	0.0	11,615	1,616	10,826	827	137	Updated regression
Swaziland	563	0.0	3	0.0	5,331	4,328	1,523	520	1,126	Updated regression
Sweden	7,084	0.2	1,175	0.6	165,907	114,128	105,026	53,247	30,132	HBS
Switzerland	5,953	0.1	2,518	1.2	423,036	306,988	222,318	106,269	199,893	HBS
Syria	11,993	0.3	74	0.0	6,161	1,098	5,324	260	2,469	Updated regression
Taiwan	18,125	0.4	2,898	1.4	159,910	123,290	61,898	25,278	68,732	HBS
Tajikistan	3,536	0.1	10	0.0	2,894	616	2,349	71	1,259	Updated regression
Tanzania	19,538	0.4	21	0.0	1,092	640	500	48	465	Updated regression
Thailand	47,697	1.1	293	0.1	6,138	2,728	4,433	1,024	1,740	Updated regression
Togo	3,257	0.1	8	0.0	2,323	927	1,511	115	738	Updated regression
Tonga	54	0.0	1	0.0	9,407	2,635	8,135	1,363	3,435	Updated regression
Trinidad and Tobago	951	0.0	9	0.0	9,055	4,497	5,253	696	4,277	Updated regression
Tunisia	6,903	0.2	126	0.1	18,299	5,575	13,791	1,067	7,782	Updated regression
Turkey	48,009	1.1	1,025	0.5	21,351	3,912	18,664	1,226	5,489	Updated regression
Turkmenistan	3,029	0.1	63	0.0	20,918	3,362	17,658	102	6,730	Updated regression
Uganda	13,044	0.3	12	0.0	928	541	423	36	276	Updated regression
Ukraine	36,396	0.8	90	0.0	2,486	851	2,042	407	472	Updated regression
United Arab Emirates	3,483	0.1	500	0.2	143,549	84,919	86,086	27,456	56,378	Updated regression
United Kingdom	46,837	1.1	11,745	5.6	250,758	143,440	159,842	52,525	96,518	HBS
United States	228,321	5.2	56,599	26.9	247,893	211,592	94,629	58,328	31,966	HBS
Uruguay	2,330	0.1	67	0.0	28,798	6,441	23,682	1,325	12,799	Updated regression
Vanuatu	121	0.0	1	0.0	4,588	666	4,250	328	1,675	Updated regression
Venezuela	17,335	0.4	373	0.2	21,523	5,330	17,204	1,011	6,984	Updated regression
Vietnam	56,249	1.3	238	0.1	4,229	947	3,458	176	1,545	Updated regression
West Bank and Gaza	1,901	0.0	10	0.0	5,421	1,130	4,441	149	2,338	Imputation
Yemen	10,433	0.2	40	0.0	3,832	1,293	2,581	42	1,517	Updated regression
Zambia	5,550	0.1	8	0.0	1,529	1,146	463	80	122	Updated regression
Zimbabwe	5,866	0.1	8	0.0	1,374	1,292	167	86	452	Updated regression
Africa	493,150	11.3	2,504	1.2	5,078	2,747	2,836	504	626	
Asia-Pacific	1,022,897	23.4	43,754	20.8	42,775	25,296	24,870	7,392	2,486	
China	946,999	21.7	16,127	7.7	17,029	8,387	9,242	600	4,170	
Europe	577,369	13.2	75,254	35.7	130,340	66,213	88,755	24,628	14,863	
India	703,301	16.1	2,803	1.3	3,986	507	3,657	179	781	
Latin America	365,223	8.4	7,899	3.8	21,627	8,609	15,674	2,656	5,661	
North America	254,192	5.8	62,253	29.6	244,906	205,396	97,308	57,798	35,656	
World	4,363,132	100.0	210,594	100.0	48,267	29,592	27,472	8,798	2,751	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2010)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,136	0.0	20	0.0	9,221	1,678	8,171	627	4,979	Updated regression
Algeria	22,308	0.5	188	0.1	8,410	1,637	6,911	138	3,666	Updated regression
Angola	8,385	0.2	90	0.0	10,792	4,807	6,428	444	2,613	Updated regression
Antigua and Barbuda	60	0.0	1	0.0	16,995	5,817	14,508	3,330	5,972	Updated regression
Argentina	27,122	0.6	657	0.3	24,218	8,189	16,536	508	8,174	Updated regression
Armenia	2,201	0.0	12	0.0	5,446	970	4,682	206	2,093	Updated regression
Australia	16,001	0.4	5,389	2.4	336,808	138,767	283,614	85,574	149,677	HBS
Austria	6,648	0.1	1,226	0.6	184,388	92,307	124,344	32,263	47,597	Updated regression
Azerbaijan	5,915	0.1	78	0.0	13,128	2,556	10,778	207	6,423	Updated regression
Bahamas	228	0.0	8	0.0	36,556	14,142	27,666	5,252	12,846	Updated regression
Bahrain	526	0.0	19	0.0	36,338	24,167	22,226	10,054	17,675	Updated regression
Bangladesh	96,933	2.2	186	0.1	1,921	694	1,283	56	599	Updated regression
Barbados	195	0.0	4	0.0	18,677	9,099	11,958	2,381	6,563	Updated regression
Belarus	7,573	0.2	48	0.0	6,381	1,361	5,501	482	3,834	Updated regression
Belgium	8,266	0.2	2,128	1.0	257,482	149,845	139,291	31,654	148,753	Updated regression
Belize	170	0.0	2	0.0	9,263	2,452	7,495	684	2,873	Updated regression
Benin	4,286	0.1	13	0.0	3,018	1,297	1,878	158	1,030	Updated regression
Bolivia	5,365	0.1	18	0.0	3,286	611	3,038	363	999	Updated regression
Bosnia and Herzegovina	2,963	0.1	32	0.0	10,822	2,219	9,842	1,238	5,807	Updated regression
Botswana	1,110	0.0	15	0.0	13,116	8,513	5,223	620	1,484	Updated regression
Brazil	129,146	2.9	3,181	1.4	24,630	10,823	19,186	5,378	6,167	Updated regression
Brunei	264	0.0	10	0.0	39,046	13,344	29,922	4,221	18,992	Updated regression
Bulgaria	6,085	0.1	88	0.0	14,515	7,833	9,324	2,641	7,738	Updated regression
Burkina Faso	7,001	0.2	8	0.0	1,179	689	580	90	367	Updated regression
Burundi	4,315	0.1	1	0.0	240	152	113	24	97	Updated regression
Cambodia	8,308	0.2	18	0.0	2,153	670	1,535	52	633	Updated regression
Cameroon	9,634	0.2	24	0.0	2,454	1,408	1,146	100	820	Updated regression
Canada	26,123	0.6	6,212	2.8	237,795	164,919	130,607	57,731	86,207	HBS
Cape Verde	270	0.0	4	0.0	13,869	4,001	10,806	938	4,555	Updated regression
Central African Republic	2,205	0.0	2	0.0	800	504	317	20	177	Updated regression
Chad	5,025	0.1	5	0.0	1,000	587	429	16	339	Updated regression
Chile	11,832	0.3	516	0.2	43,615	23,702	26,193	6,280	13,025	Updated regression
China	961,832	21.7	17,973	8.1	18,686	9,478	9,979	771	4,507	Updated regression
Colombia	28,618	0.6	549	0.2	19,192	5,129	16,638	2,575	5,672	Updated regression
Comoros	360	0.0	1	0.0	2,719	940	1,838	59	18	Updated regression
Congo, Dem. Rep.	28,835	0.6	8	0.0	263	160	109	6	84	Updated regression
Congo, Rep.	1,835	0.0	6	0.0	3,199	1,413	1,833	47	1,030	Updated regression
Costa Rica	3,032	0.1	67	0.0	21,950	6,606	16,820	1,476	8,211	Updated regression
Cote d'Ivoire	10,545	0.2	32	0.0	3,006	1,602	1,493	89	949	Updated regression
Croatia	3,492	0.1	97	0.0	27,639	17,964	16,948	7,273	15,310	Updated regression
Cyprus	661	0.0	85	0.0	128,904	93,690	88,962	53,748	42,134	Updated regression
Czech Republic	8,335	0.2	348	0.2	41,732	21,011	28,703	7,983	17,486	HBS
Denmark	4,139	0.1	1,017	0.5	245,720	188,205	172,598	115,083	53,883	HBS
Djibouti	467	0.0	1	0.0	2,984	1,492	1,636	144	1,252	Updated regression
Dominica	47	0.0	1	0.0	16,695	3,409	14,249	963	6,408	Updated regression
Ecuador	8,216	0.2	92	0.0	11,201	1,422	10,554	775	3,885	Updated regression
Egypt	49,246	1.1	511	0.2	10,383	3,725	7,146	488	3,191	Updated regression
El Salvador	3,544	0.1	38	0.0	10,606	2,454	9,741	1,588	4,183	Updated regression

Table 2-4: Wealth estimates by country (end-2010), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	336	0.0	4	0.0	13,358	7,761	6,021	424	4,674	Updated regression
Eritrea	2,514	0.1	3	0.0	1,350	531	881	62	434	Updated regression
Estonia	1,057	0.0	35	0.0	32,798	27,779	17,844	12,825	17,409	Updated regression
Ethiopia	38,689	0.9	17	0.0	451	194	277	21	218	Updated regression
Fiji	504	0.0	3	0.0	5,059	1,765	3,766	472	1,403	Updated regression
Finland	4,126	0.1	620	0.3	150,242	71,835	117,020	38,613	67,971	HBS
France	47,397	1.1	13,441	6.1	283,589	110,290	208,163	34,864	125,774	HBS
Gabon	796	0.0	13	0.0	16,729	6,236	10,869	377	5,699	Updated regression
Gambia	832	0.0	1	0.0	1,291	603	741	53	321	Updated regression
Georgia	3,183	0.1	45	0.0	14,185	3,217	11,327	359	5,146	Updated regression
Germany	66,842	1.5	12,303	5.6	184,060	98,276	116,385	30,601	44,255	HBS
Ghana	12,449	0.3	40	0.0	3,199	1,921	1,427	149	1,189	Updated regression
Greece	9,039	0.2	1,261	0.6	139,472	39,896	121,593	22,017	80,478	HBS
Grenada	65	0.0	1	0.0	11,471	3,956	9,349	1,834	4,402	Updated regression
Guinea	4,822	0.1	5	0.0	1,064	490	604	29	427	Updated regression
Guinea-Bissau	779	0.0	0	0.0	407	257	162	12	178	Updated regression
Guyana	468	0.0	1	0.0	3,075	649	2,945	519	1,499	Updated regression
Haiti	5,416	0.1	15	0.0	2,845	193	2,691	39	404	Updated regression
Hong Kong	5,788	0.1	746	0.3	128,846	88,478	76,849	36,482	32,838	Updated regression
Hungary	7,906	0.2	258	0.1	32,596	18,045	21,661	7,109	19,550	HBS
Iceland	239	0.0	67	0.0	279,925	107,116	225,065	52,256	119,378	Updated regression
India	719,062	16.2	3,694	1.7	5,137	654	4,714	230	977	Updated regression
Indonesia	150,034	3.4	1,721	0.8	11,471	1,948	9,899	375	2,795	Updated regression
Iran	49,931	1.1	380	0.2	7,618	1,455	6,800	638	2,379	Updated regression
Ireland	3,353	0.1	609	0.3	181,508	116,598	142,124	77,214	67,833	Updated regression
Israel	4,701	0.1	666	0.3	141,587	120,658	45,916	24,987	44,925	HBS
Italy	48,679	1.1	11,619	5.2	238,683	99,877	161,343	22,537	138,146	HBS
Jamaica	1,655	0.0	20	0.0	12,089	3,551	9,841	1,304	4,013	Updated regression
Japan	104,202	2.3	23,474	10.6	225,274	151,785	110,283	36,794	118,446	HBS
Jordan	3,598	0.1	64	0.0	17,728	5,862	14,097	2,230	7,128	Updated regression
Kazakhstan	10,623	0.2	76	0.0	7,158	2,879	5,597	1,317	1,415	Updated regression
Kenya	19,023	0.4	33	0.0	1,747	1,147	697	97	486	Updated regression
Korea	37,182	0.8	4,824	2.2	129,746	52,666	101,109	24,029	57,634	HBS
Kuwait	2,136	0.0	216	0.1	100,950	62,495	52,329	13,874	36,400	Updated regression
Kyrgyzstan	3,358	0.1	14	0.0	4,158	917	3,292	51	1,745	Updated regression
Laos	3,303	0.1	12	0.0	3,670	904	2,803	37	1,347	Updated regression
Latvia	1,797	0.0	36	0.0	19,809	14,023	12,562	6,776	10,084	Updated regression
Lebanon	2,812	0.1	100	0.0	35,529	21,859	20,930	7,260	7,568	Updated regression
Lesotho	1,030	0.0	3	0.0	3,014	2,374	770	131	839	Updated regression
Liberia	1,921	0.0	3	0.0	1,451	578	912	39	576	Updated regression
Libya	4,031	0.1	99	0.0	24,519	4,580	20,179	240	5,542	Updated regression
Lithuania	2,551	0.1	44	0.0	17,282	11,424	11,494	5,636	8,933	Updated regression
Luxembourg	375	0.0	120	0.1	319,965	195,239	202,051	77,324	140,877	Updated regression
Macedonia	1,531	0.0	17	0.0	11,152	1,729	10,482	1,059	5,355	Updated regression
Madagascar	9,362	0.2	4	0.0	400	128	280	8	136	Updated regression
Malawi	6,727	0.2	3	0.0	438	274	174	10	127	Updated regression
Malaysia	17,131	0.4	464	0.2	27,114	17,606	13,879	4,371	6,887	Updated regression
Maldives	191	0.0	1	0.0	6,678	1,329	6,013	665	2,401	Updated regression

Table 2-4: Wealth estimates by country (end-2010), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	5,954	0.1	6	0.0	1,010	609	477	76	399	Updated regression
Malta	321	0.0	33	0.0	102,438	64,343	57,846	19,750	51,958	Updated regression
Mauritania	1,689	0.0	4	0.0	2,174	985	1,442	253	860	Updated regression
Mauritius	899	0.0	27	0.0	30,556	12,397	21,638	3,479	14,090	Updated regression
Mexico	69,288	1.6	1,585	0.7	22,882	6,773	19,127	3,017	7,196	HBS
Moldova	2,690	0.1	8	0.0	2,871	1,185	1,890	204	1,404	Updated regression
Mongolia	1,735	0.0	13	0.0	7,557	1,832	5,931	206	3,198	Updated regression
Montenegro	463	0.0	9	0.0	18,966	5,788	15,996	2,818	11,118	Updated regression
Morocco	20,125	0.5	235	0.1	11,691	4,706	7,927	942	3,285	Updated regression
Mozambique	10,657	0.2	8	0.0	732	466	308	42	197	Updated regression
Myanmar	32,568	0.7	57	0.0	1,741	14	1,735	8	651	Updated regression
Namibia	1,154	0.0	28	0.0	24,517	12,517	13,840	1,839	3,196	Updated regression
Nepal	15,829	0.4	36	0.0	2,245	759	1,545	59	647	Updated regression
Netherlands	12,698	0.3	2,389	1.1	188,138	185,399	85,378	82,639	87,785	Updated HBS
New Zealand	3,114	0.1	673	0.3	215,958	115,466	139,999	39,507	91,609	HBS
Nicaragua	3,148	0.1	11	0.0	3,367	386	3,268	286	1,130	Updated regression
Niger	6,320	0.1	5	0.0	856	485	403	32	320	Updated regression
Nigeria	74,325	1.7	252	0.1	3,385	2,201	1,408	224	926	Updated regression
Norway	3,616	0.1	1,166	0.5	322,317	121,315	311,224	110,222	150,578	Updated regression
Oman	1,718	0.0	61	0.0	35,360	14,330	24,115	3,086	13,792	Updated regression
Pakistan	97,227	2.2	449	0.2	4,616	1,669	3,039	91	1,898	Updated regression
Panama	2,184	0.0	37	0.0	16,742	6,128	12,371	1,758	5,356	Updated regression
Papua New Guinea	3,449	0.1	15	0.0	4,470	2,227	2,331	88	201	Updated regression
Paraguay	3,618	0.1	28	0.0	7,749	925	7,368	544	2,479	Updated regression
Peru	17,778	0.4	314	0.1	17,674	4,599	14,261	1,185	4,427	Updated regression
Philippines	52,530	1.2	412	0.2	7,850	3,844	4,255	248	2,038	Updated regression
Poland	29,970	0.7	780	0.4	26,019	12,827	19,037	5,846	10,422	Updated regression
Portugal	8,540	0.2	762	0.3	89,202	61,690	56,126	28,613	39,463	Updated regression
Qatar	1,176	0.0	121	0.1	103,247	63,052	52,109	11,914	49,641	Updated regression
Romania	16,782	0.4	339	0.2	20,183	11,932	10,917	2,666	7,758	Updated regression
Russia	111,199	2.5	2,641	1.2	23,747	5,087	20,286	1,626	4,732	Updated regression
Rwanda	4,865	0.1	3	0.0	697	438	310	50	126	Updated regression
Samoa	88	0.0	2	0.0	25,837	2,897	23,846	906	9,337	Updated regression
Sao Tome and Principe	80	0.0	0	0.0	1,902	1,051	971	121	607	Updated regression
Saudi Arabia	15,298	0.3	434	0.2	28,374	13,823	18,122	3,571	8,298	Updated regression
Senegal	5,839	0.1	15	0.0	2,510	1,282	1,374	146	909	Updated regression
Serbia	7,475	0.2	51	0.0	6,859	1,926	5,470	537	3,668	Updated regression
Seychelles	51	0.0	3	0.0	62,174	23,569	42,425	3,820	11,953	Updated regression
Sierra Leone	2,708	0.1	1	0.0	464	302	174	12	180	Updated regression
Singapore	3,711	0.1	888	0.4	239,153	136,740	144,237	41,823	104,621	HBS
Slovakia	4,230	0.1	90	0.0	21,289	12,567	18,073	9,350	15,769	Updated regression
Slovenia	1,640	0.0	114	0.1	69,689	33,484	46,251	10,046	44,445	Updated regression
Solomon Islands	271	0.0	2	0.0	6,685	1,858	5,039	213	2,549	Updated regression
South Africa	30,197	0.7	725	0.3	24,017	20,805	8,891	5,679	4,630	HBS
Spain	36,344	0.8	4,578	2.1	125,962	64,945	96,104	35,087	66,497	Updated regression
Sri Lanka	13,891	0.3	54	0.0	3,907	924	3,213	229	1,148	Updated regression
St. Kitts and Nevis	31	0.0	1	0.0	17,395	8,367	11,058	2,029	6,676	Updated regression
St. Lucia	112	0.0	1	0.0	9,744	2,943	8,374	1,573	4,648	Updated regression

Table 2-4: Wealth estimates by country (end-2010), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	70	0.0	1	0.0	7,908	1,461	8,166	1,719	2,655	Updated regression
Sudan	21,804	0.5	64	0.0	2,950	1,183	1,845	78	1,282	Updated regression
Suriname	331	0.0	5	0.0	14,275	1,986	13,305	1,016	151	Updated regression
Swaziland	579	0.0	3	0.0	5,652	4,588	1,615	551	1,146	Updated regression
Sweden	7,136	0.2	1,300	0.6	182,222	129,186	108,902	55,866	32,928	HBS
Switzerland	5,987	0.1	2,498	1.1	417,170	303,591	219,310	105,731	196,754	HBS
Syria	12,445	0.3	83	0.0	6,691	1,192	5,782	283	2,658	Updated regression
Taiwan	18,180	0.4	2,948	1.3	162,156	125,534	62,178	25,556	68,311	HBS
Tajikistan	3,654	0.1	10	0.0	2,797	595	2,271	69	1,207	Updated regression
Tanzania	20,133	0.5	22	0.0	1,088	637	498	48	455	Updated regression
Thailand	48,182	1.1	372	0.2	7,712	4,421	4,747	1,456	2,089	Updated regression
Togo	3,364	0.1	8	0.0	2,335	932	1,519	116	724	Updated regression
Tonga	54	0.0	1	0.0	10,915	3,058	9,439	1,582	3,945	Updated regression
Trinidad and Tobago	963	0.0	9	0.0	9,558	4,747	5,545	734	4,476	Updated regression
Tunisia	7,049	0.2	130	0.1	18,414	5,610	13,878	1,074	7,686	Updated regression
Turkey	48,912	1.1	1,256	0.6	25,683	4,706	22,452	1,475	6,448	Updated regression
Turkmenistan	3,110	0.1	79	0.0	25,416	4,085	21,454	124	8,083	Updated regression
Uganda	13,524	0.3	12	0.0	878	512	400	34	253	Updated regression
Ukraine	36,327	0.8	107	0.0	2,955	1,012	2,427	484	522	Updated regression
United Arab Emirates	3,568	0.1	446	0.2	124,966	77,588	83,830	36,452	49,495	Updated regression
United Kingdom	47,188	1.1	11,827	5.3	250,633	142,292	158,557	50,215	96,070	HBS
United States	231,001	5.2	60,586	27.4	262,278	227,742	91,111	56,575	33,886	HBS
Uruguay	2,347	0.1	88	0.0	37,473	8,381	30,816	1,724	16,497	Updated regression
Vanuatu	125	0.0	1	0.0	5,005	726	4,637	358	1,809	Updated regression
Venezuela	17,756	0.4	267	0.1	15,057	3,728	12,036	707	4,627	Updated regression
Vietnam	57,663	1.3	270	0.1	4,683	1,049	3,829	195	1,694	Updated regression
West Bank and Gaza	1,974	0.0	12	0.0	6,246	1,578	4,861	193	2,672	Imputation
Yemen	10,852	0.2	50	0.0	4,630	1,562	3,118	51	1,816	Updated regression
Zambia	5,692	0.1	10	0.0	1,682	1,261	509	88	124	Updated regression
Zimbabwe	5,997	0.1	13	0.0	2,179	2,049	265	136	698	Updated regression
Africa	507,016	11.4	2,726	1.2	5,377	2,900	3,012	536	634	
Asia-Pacific	1,043,590	23.5	47,848	21.6	45,850	25,909	27,482	7,541	2,781	
China	961,832	21.7	17,973	8.1	18,686	9,478	9,979	771	4,507	
Europe	579,538	13.1	74,267	33.6	128,148	64,762	86,719	23,333	15,282	
India	719,062	16.2	3,694	1.7	5,137	654	4,714	230	977	
Latin America	372,122	8.4	8,030	3.6	21,580	7,898	16,924	3,243	5,628	
North America	257,211	5.8	66,821	30.2	259,791	221,360	95,123	56,692	37,888	
World	4,440,372	100.0	221,360	100.0	49,852	30,516	27,974	8,639	3,030	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2011)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,170	0.0	21	0.0	9,619	1,750	8,523	654	5,148	Updated regression
Algeria	22,877	0.5	223	0.1	9,748	1,898	8,010	160	4,172	Updated regression
Angola	8,670	0.2	107	0.0	12,398	5,523	7,385	510	2,891	Updated regression
Antigua and Barbuda	61	0.0	1	0.0	17,926	6,136	15,303	3,512	6,207	Updated regression
Argentina	27,502	0.6	671	0.3	24,385	7,086	17,891	593	7,982	Updated regression
Armenia	2,224	0.0	13	0.0	5,790	1,032	4,978	219	2,202	Updated regression
Australia	16,206	0.4	6,229	2.7	384,365	167,680	317,759	101,074	169,937	HBS
Austria	6,687	0.1	1,299	0.6	194,296	98,449	128,177	32,330	50,094	Updated regression
Azerbaijan	6,040	0.1	92	0.0	15,189	2,958	12,470	239	7,377	Updated regression
Bahamas	233	0.0	9	0.0	38,722	14,980	29,305	5,563	13,408	Updated regression
Bahrain	540	0.0	26	0.0	48,968	32,400	31,635	15,066	23,661	Updated regression
Bangladesh	99,352	2.2	172	0.1	1,729	624	1,154	50	531	Updated regression
Barbados	197	0.0	4	0.0	18,475	8,285	12,880	2,689	6,391	Updated regression
Belarus	7,572	0.2	17	0.0	2,294	489	1,978	173	1,368	Updated regression
Belgium	8,309	0.2	2,112	0.9	254,148	145,452	140,446	31,751	146,587	Updated regression
Belize	176	0.0	2	0.0	9,687	2,564	7,839	716	2,952	Updated regression
Benin	4,432	0.1	14	0.0	3,134	1,348	1,951	164	1,042	Updated regression
Bolivia	5,506	0.1	23	0.0	4,159	774	3,845	460	1,244	Updated regression
Bosnia and Herzegovina	2,973	0.1	33	0.0	11,245	2,305	10,227	1,287	5,981	Updated regression
Botswana	1,135	0.0	13	0.0	11,614	7,041	5,402	830	1,231	Updated regression
Brazil	131,285	2.9	3,558	1.6	27,100	11,908	21,109	5,917	6,599	Updated regression
Brunei	271	0.0	13	0.0	48,100	16,439	36,861	5,200	23,242	Updated regression
Bulgaria	6,058	0.1	91	0.0	15,026	8,799	8,884	2,657	7,936	Updated regression
Burkina Faso	7,232	0.2	9	0.0	1,273	744	626	97	384	Updated regression
Burundi	4,468	0.1	2	0.0	337	213	158	34	133	Updated regression
Cambodia	8,585	0.2	20	0.0	2,332	726	1,662	56	676	Updated regression
Cameroon	9,903	0.2	26	0.0	2,666	1,529	1,245	109	868	Updated regression
Canada	26,470	0.6	6,211	2.7	234,652	160,497	133,993	59,839	84,866	HBS
Cape Verde	278	0.0	4	0.0	15,630	4,510	12,178	1,058	4,992	Updated regression
Central African Republic	2,259	0.1	2	0.0	814	512	322	21	173	Updated regression
Chad	5,172	0.1	6	0.0	1,128	662	484	18	373	Updated regression
Chile	12,044	0.3	519	0.2	43,062	24,471	25,523	6,932	12,526	Updated regression
China	975,239	21.6	19,841	8.7	20,345	10,279	11,184	1,118	4,825	Updated regression
Colombia	29,231	0.6	620	0.3	21,194	5,584	18,390	2,780	6,278	Updated regression
Comoros	369	0.0	1	0.0	2,972	1,028	2,009	65	17	Updated regression
Congo, Dem. Rep.	29,805	0.7	9	0.0	305	185	126	7	95	Updated regression
Congo, Rep.	1,892	0.0	7	0.0	3,870	1,709	2,217	57	1,213	Updated regression
Costa Rica	3,105	0.1	77	0.0	24,801	7,464	19,005	1,668	9,163	Updated regression
Cote d'Ivoire	10,849	0.2	32	0.0	2,909	1,495	1,508	93	893	Updated regression
Croatia	3,495	0.1	92	0.0	26,396	16,715	16,586	6,906	14,498	Updated regression
Cyprus	672	0.0	81	0.0	121,124	88,318	86,461	53,655	37,678	Updated regression
Czech Republic	8,379	0.2	360	0.2	42,913	22,443	28,386	7,916	17,471	HBS
Denmark	4,154	0.1	1,008	0.4	242,536	191,094	165,613	114,170	53,034	HBS
Djibouti	480	0.0	2	0.0	3,165	1,582	1,735	152	1,301	Updated regression
Dominica	48	0.0	1	0.0	22,322	4,558	19,051	1,287	8,457	Updated regression
Ecuador	8,379	0.2	101	0.0	11,994	1,292	11,717	1,015	4,099	Updated regression
Egypt	50,473	1.1	428	0.2	8,473	2,856	6,226	609	2,534	Updated regression
El Salvador	3,604	0.1	40	0.0	11,048	2,556	10,147	1,654	4,305	Updated regression

Table 2-4: Wealth estimates by country (end-2011), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	346	0.0	6	0.0	17,248	10,021	7,775	547	5,876	Updated regression
Eritrea	2,601	0.1	4	0.0	1,653	650	1,079	76	516	Updated regression
Estonia	1,058	0.0	30	0.0	28,445	19,825	19,209	10,589	14,962	Updated regression
Ethiopia	39,985	0.9	14	0.0	358	154	220	16	170	Updated regression
Fiji	510	0.0	3	0.0	6,070	2,118	4,519	567	1,660	Updated regression
Finland	4,150	0.1	602	0.3	145,156	67,325	117,118	39,288	63,730	Updated HBS
France	47,655	1.1	13,390	5.9	280,988	108,652	207,901	35,564	123,471	HBS
Gabon	820	0.0	16	0.0	19,851	7,400	12,898	447	6,587	Updated regression
Gambia	856	0.0	1	0.0	1,066	498	612	44	256	Updated regression
Georgia	3,177	0.1	58	0.0	18,194	4,126	14,529	460	6,533	Updated regression
Germany	66,958	1.5	12,031	5.3	179,683	91,020	118,638	29,976	42,946	HBS
Ghana	12,792	0.3	28	0.0	2,168	1,410	959	201	789	Updated regression
Greece	9,063	0.2	1,186	0.5	130,903	35,578	115,725	20,400	74,210	Updated HBS
Grenada	66	0.0	1	0.0	13,812	4,763	11,257	2,208	5,233	Updated regression
Guinea	4,971	0.1	4	0.0	890	410	505	25	350	Updated regression
Guinea-Bissau	797	0.0	0	0.0	448	282	178	13	192	Updated regression
Guyana	470	0.0	2	0.0	3,421	722	3,276	578	1,651	Updated regression
Haiti	5,548	0.1	18	0.0	3,199	217	3,025	43	429	Updated regression
Hong Kong	5,870	0.1	815	0.4	138,854	95,351	82,819	39,316	33,867	Updated regression
Hungary	7,910	0.2	212	0.1	26,788	14,291	18,319	5,823	15,939	HBS
Iceland	244	0.0	76	0.0	313,204	116,395	249,856	53,047	135,564	Updated regression
India	735,072	16.3	3,071	1.3	4,178	728	3,706	256	775	Updated regression
Indonesia	152,683	3.4	1,821	0.8	11,924	1,954	10,436	466	2,788	Updated regression
Iran	51,143	1.1	471	0.2	9,207	3,184	6,960	937	2,840	Updated regression
Ireland	3,403	0.1	617	0.3	181,326	114,017	137,509	70,200	67,837	Updated regression
Israel	4,784	0.1	660	0.3	137,997	117,640	46,918	26,561	43,601	HBS
Italy	48,852	1.1	11,154	4.9	228,332	94,781	158,329	24,778	130,592	HBS
Jamaica	1,675	0.0	22	0.0	13,286	3,256	11,709	1,679	4,341	Updated regression
Japan	104,266	2.3	28,098	12.3	269,485	185,042	128,851	44,409	141,510	HBS
Jordan	3,701	0.1	54	0.0	14,710	4,386	13,114	2,790	5,859	Updated regression
Kazakhstan	10,745	0.2	77	0.0	7,144	2,877	5,955	1,689	1,333	Updated regression
Kenya	19,594	0.4	39	0.0	1,994	1,360	741	107	536	Updated regression
Korea	37,563	0.8	4,964	2.2	132,140	53,238	104,406	25,505	57,875	HBS
Kuwait	2,187	0.0	271	0.1	123,888	67,633	77,956	21,702	44,260	Updated regression
Kyrgyzstan	3,429	0.1	17	0.0	5,048	1,113	3,997	62	2,101	Updated regression
Laos	3,406	0.1	16	0.0	4,746	1,169	3,625	47	1,723	Updated regression
Latvia	1,796	0.0	31	0.0	17,379	10,517	13,019	6,157	8,761	Updated regression
Lebanon	2,858	0.1	92	0.0	32,348	22,313	18,597	8,562	6,739	Updated regression
Lesotho	1,047	0.0	4	0.0	4,097	3,228	1,047	178	1,105	Updated regression
Liberia	1,991	0.0	4	0.0	1,858	740	1,168	50	721	Updated regression
Libya	4,119	0.1	51	0.0	12,472	2,330	10,264	122	2,700	Updated regression
Lithuania	2,547	0.1	49	0.0	19,174	12,753	11,754	5,333	9,817	Updated regression
Luxembourg	380	0.0	116	0.1	306,481	186,325	197,765	77,608	132,688	Updated regression
Macedonia	1,542	0.0	17	0.0	10,766	1,663	10,357	1,253	5,118	Updated regression
Madagascar	9,682	0.2	4	0.0	427	136	299	8	141	Updated regression
Malawi	6,942	0.2	3	0.0	440	275	175	10	123	Updated regression
Malaysia	17,548	0.4	486	0.2	27,686	17,616	15,493	5,423	7,086	Updated regression
Maldives	197	0.0	1	0.0	5,672	1,129	5,107	564	2,018	Updated regression

Table 2-4: Wealth estimates by country (end-2011), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	6,118	0.1	6	0.0	949	572	449	72	367	Updated regression
Malta	324	0.0	33	0.0	102,175	64,451	58,015	20,292	51,188	Updated regression
Mauritania	1,736	0.0	4	0.0	2,154	976	1,429	250	834	Updated regression
Mauritius	911	0.0	36	0.0	39,228	19,204	25,052	5,029	17,748	Updated regression
Mexico	70,630	1.6	1,552	0.7	21,975	6,698	18,532	3,255	6,808	HBS
Moldova	2,693	0.1	10	0.0	3,727	1,538	2,453	264	1,804	Updated regression
Mongolia	1,777	0.0	18	0.0	10,107	2,450	7,933	275	4,241	Updated regression
Montenegro	465	0.0	10	0.0	20,854	6,364	17,588	3,098	12,126	Updated regression
Morocco	20,543	0.5	237	0.1	11,546	4,471	7,974	899	3,245	Updated regression
Mozambique	10,911	0.2	9	0.0	820	522	345	47	213	Updated regression
Myanmar	33,098	0.7	69	0.0	2,089	16	2,082	9	774	Updated regression
Namibia	1,188	0.0	26	0.0	21,820	12,835	11,054	2,069	2,666	Updated regression
Nepal	16,299	0.4	38	0.0	2,302	778	1,584	60	653	Updated regression
Netherlands	12,771	0.3	2,383	1.0	186,562	185,622	83,041	82,101	86,205	Updated HBS
New Zealand	3,154	0.1	752	0.3	238,285	129,969	150,295	41,978	102,529	HBS
Nicaragua	3,236	0.1	11	0.0	3,414	391	3,313	290	1,128	Updated regression
Niger	6,541	0.1	6	0.0	871	493	410	33	318	Updated regression
Nigeria	76,325	1.7	247	0.1	3,239	1,990	1,514	265	850	Updated regression
Norway	3,656	0.1	1,242	0.5	339,871	125,588	325,334	111,051	156,772	Updated regression
Oman	1,770	0.0	85	0.0	48,293	22,323	30,486	4,516	18,656	Updated regression
Pakistan	100,255	2.2	461	0.2	4,597	1,577	3,136	116	1,872	Updated regression
Panama	2,230	0.0	49	0.0	21,967	11,594	12,736	2,364	6,924	Updated regression
Papua New Guinea	3,547	0.1	26	0.0	7,296	3,635	3,805	144	309	Updated regression
Paraguay	3,715	0.1	35	0.0	9,296	1,109	8,839	653	2,925	Updated regression
Peru	18,133	0.4	377	0.2	20,815	4,702	17,605	1,492	5,210	Updated regression
Philippines	53,913	1.2	442	0.2	8,191	3,894	4,594	298	2,057	Updated regression
Poland	30,087	0.7	700	0.3	23,281	12,325	16,404	5,448	9,260	Updated regression
Portugal	8,569	0.2	736	0.3	85,946	59,282	53,464	26,800	37,790	Updated regression
Qatar	1,231	0.0	186	0.1	151,225	97,094	71,230	17,099	72,231	Updated regression
Romania	16,775	0.4	224	0.1	13,354	6,620	9,363	2,629	5,125	Updated regression
Russia	111,103	2.5	2,041	0.9	18,368	4,488	15,876	1,996	3,325	Updated regression
Rwanda	5,021	0.1	4	0.0	712	447	317	51	122	Updated regression
Samoa	89	0.0	3	0.0	30,586	3,429	28,229	1,072	10,932	Updated regression
Sao Tome and Principe	82	0.0	0	0.0	2,289	1,266	1,169	146	709	Updated regression
Saudi Arabia	15,752	0.3	598	0.3	37,939	19,969	22,948	4,979	11,551	Updated regression
Senegal	6,027	0.1	16	0.0	2,674	1,366	1,464	156	946	Updated regression
Serbia	7,498	0.2	58	0.0	7,707	2,164	6,147	603	4,085	Updated regression
Seychelles	52	0.0	3	0.0	55,687	21,110	37,999	3,422	10,098	Updated regression
Sierra Leone	2,770	0.1	1	0.0	462	301	173	12	175	Updated regression
Singapore	3,805	0.1	980	0.4	257,582	151,877	153,596	47,890	109,853	HBS
Slovakia	4,257	0.1	108	0.0	25,479	13,999	17,594	6,114	18,788	Updated regression
Slovenia	1,646	0.0	112	0.0	67,759	31,877	45,603	9,721	42,943	Updated regression
Solomon Islands	280	0.0	2	0.0	8,493	2,361	6,402	270	3,207	Updated regression
South Africa	30,525	0.7	682	0.3	22,332	19,528	8,255	5,451	4,236	HBS
Spain	36,648	0.8	4,386	1.9	119,684	60,594	92,007	32,917	62,342	Updated regression
Sri Lanka	14,049	0.3	80	0.0	5,710	2,962	3,080	332	1,649	Updated regression
St. Kitts and Nevis	32	0.0	1	0.0	22,978	11,052	14,606	2,681	8,705	Updated regression
St. Lucia	114	0.0	1	0.0	12,781	3,860	10,985	2,063	6,037	Updated regression

Table 2-4: Wealth estimates by country (end-2011), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	70	0.0	1	0.0	9,592	1,772	9,905	2,085	3,170	Updated regression
Sudan	22,458	0.5	64	0.0	2,867	1,150	1,793	76	1,223	Updated regression
Suriname	335	0.0	4	0.0	12,080	1,681	11,259	860	114	Updated regression
Swaziland	595	0.0	3	0.0	5,581	4,531	1,595	545	1,083	Updated regression
Sweden	7,190	0.2	1,347	0.6	187,376	132,272	115,941	60,837	33,673	HBS
Switzerland	6,024	0.1	3,000	1.3	497,933	349,594	272,901	124,562	234,422	HBS
Syria	12,812	0.3	84	0.0	6,535	1,164	5,647	276	2,572	Updated regression
Taiwan	18,239	0.4	2,700	1.2	148,028	111,854	59,427	23,253	61,080	HBS
Tajikistan	3,775	0.1	11	0.0	2,880	613	2,339	71	1,233	Updated regression
Tanzania	20,747	0.5	19	0.0	926	543	424	41	380	Updated regression
Thailand	48,674	1.1	392	0.2	8,053	4,480	5,274	1,702	2,071	Updated regression
Togo	3,471	0.1	9	0.0	2,501	998	1,628	124	756	Updated regression
Tonga	54	0.0	1	0.0	14,448	4,047	12,494	2,094	5,164	Updated regression
Trinidad and Tobago	973	0.0	15	0.0	15,236	8,890	7,279	932	7,068	Updated regression
Tunisia	7,189	0.2	167	0.1	23,218	10,514	13,948	1,245	9,500	Updated regression
Turkey	49,828	1.1	1,293	0.6	25,947	11,235	19,560	4,848	6,365	Updated regression
Turkmenistan	3,191	0.1	96	0.0	30,056	4,831	25,372	147	9,443	Updated regression
Uganda	14,028	0.3	10	0.0	714	416	325	27	200	Updated regression
Ukraine	36,223	0.8	131	0.1	3,624	786	3,482	644	590	Updated regression
United Arab Emirates	3,645	0.1	442	0.2	121,186	76,830	83,754	39,399	48,369	Updated regression
United Kingdom	47,538	1.1	10,892	4.8	229,113	139,321	139,919	50,128	87,471	HBS
United States	233,731	5.2	61,601	27.0	263,555	229,256	89,375	55,076	34,090	HBS
Uruguay	2,364	0.1	99	0.0	41,934	9,379	34,484	1,929	18,271	Updated regression
Vanuatu	129	0.0	1	0.0	5,532	803	5,125	396	1,977	Updated regression
Venezuela	18,172	0.4	176	0.1	9,697	2,401	7,751	455	2,815	Updated regression
Vietnam	59,058	1.3	288	0.1	4,874	1,682	3,432	240	1,745	Updated regression
West Bank and Gaza	2,049	0.0	13	0.0	6,496	1,693	5,037	234	2,755	Imputation
Yemen	11,285	0.2	53	0.0	4,693	1,583	3,161	51	1,823	Updated regression
Zambia	5,839	0.1	11	0.0	1,860	1,425	547	112	125	Updated regression
Zimbabwe	6,184	0.1	17	0.0	2,718	2,556	331	170	847	Updated regression
Africa	521,095	11.5	2,655	1.2	5,094	2,766	2,870	542	588	
Asia-Pacific	1,064,170	23.6	54,226	23.8	50,956	29,831	29,933	8,808	2,829	
China	975,239	21.6	19,841	8.7	20,345	10,279	11,184	1,118	4,825	
Europe	581,245	12.9	72,100	31.6	124,045	63,048	84,584	23,587	13,282	
India	735,072	16.3	3,071	1.3	4,178	728	3,706	256	775	
Latin America	379,030	8.4	8,533	3.7	22,513	8,248	17,819	3,554	5,678	
North America	260,291	5.8	67,836	29.7	260,614	222,261	93,914	55,560	38,048	
World	4,516,141	100.0	228,261	100.0	50,543	31,303	28,197	8,957	2,876	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2012)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,204	0.0	21	0.0	9,531	1,734	8,445	648	5,054	Updated regression
Algeria	23,438	0.5	237	0.1	10,126	1,971	8,321	166	4,249	Updated regression
Angola	8,968	0.2	130	0.1	14,483	6,452	8,627	596	3,240	Updated regression
Antigua and Barbuda	62	0.0	1	0.0	18,895	6,467	16,130	3,702	6,440	Updated regression
Argentina	27,884	0.6	689	0.3	24,700	5,998	19,276	574	7,810	Updated regression
Armenia	2,244	0.0	13	0.0	5,699	1,016	4,900	216	2,145	Updated regression
Australia	16,412	0.4	6,828	2.8	416,036	210,302	312,394	106,660	183,024	HBS
Austria	6,725	0.1	1,412	0.6	209,942	102,799	140,228	33,085	54,059	Updated regression
Azerbaijan	6,161	0.1	109	0.0	17,676	3,442	14,513	278	8,521	Updated regression
Bahamas	237	0.0	10	0.0	40,566	15,694	30,700	5,828	13,827	Updated regression
Bahrain	556	0.0	27	0.0	49,205	32,163	33,029	15,987	23,618	Updated regression
Bangladesh	101,751	2.2	186	0.1	1,831	661	1,223	53	555	Updated regression
Barbados	198	0.0	4	0.0	19,316	8,709	13,464	2,857	6,569	Updated regression
Belarus	7,561	0.2	18	0.0	2,351	502	2,027	178	1,390	Updated regression
Belgium	8,350	0.2	2,297	1.0	275,128	161,138	147,697	33,707	158,413	Updated regression
Belize	182	0.0	2	0.0	9,980	2,641	8,075	737	2,983	Updated regression
Benin	4,581	0.1	15	0.0	3,211	1,380	1,998	168	1,038	Updated regression
Bolivia	5,652	0.1	25	0.0	4,479	833	4,141	495	1,316	Updated regression
Bosnia and Herzegovina	2,980	0.1	33	0.0	11,144	2,285	10,135	1,275	5,871	Updated regression
Botswana	1,159	0.0	13	0.0	11,489	6,931	5,341	782	1,133	Updated regression
Brazil	133,355	2.9	3,205	1.3	24,035	10,561	18,721	5,248	5,690	Updated regression
Brunei	278	0.0	15	0.0	55,009	18,800	42,155	5,946	26,404	Updated regression
Bulgaria	6,026	0.1	97	0.0	16,072	9,670	9,136	2,735	8,405	Updated regression
Burkina Faso	7,472	0.2	10	0.0	1,298	759	638	99	377	Updated regression
Burundi	4,605	0.1	1	0.0	302	191	142	31	116	Updated regression
Cambodia	8,867	0.2	23	0.0	2,579	803	1,838	62	737	Updated regression
Cameroon	10,178	0.2	27	0.0	2,630	1,508	1,228	107	833	Updated regression
Canada	26,822	0.6	7,096	3.0	264,559	176,535	152,178	64,154	95,473	HBS
Cape Verde	286	0.0	5	0.0	16,030	4,625	12,490	1,085	4,966	Updated regression
Central African Republic	2,314	0.1	2	0.0	819	516	324	21	166	Updated regression
Chad	5,326	0.1	6	0.0	1,188	698	510	19	383	Updated regression
Chile	12,255	0.3	625	0.3	50,961	28,717	30,340	8,095	14,386	Updated regression
China	987,030	21.5	20,493	8.5	20,762	10,570	11,490	1,298	4,835	Updated regression
Colombia	29,847	0.7	767	0.3	25,704	6,535	22,743	3,574	7,633	Updated regression
Comoros	378	0.0	1	0.0	2,880	996	1,946	63	14	Updated regression
Congo, Dem. Rep.	30,811	0.7	10	0.0	327	199	135	7	99	Updated regression
Congo, Rep.	1,956	0.0	8	0.0	3,901	1,723	2,235	57	1,189	Updated regression
Costa Rica	3,176	0.1	85	0.0	26,734	8,046	20,486	1,798	9,746	Updated regression
Cote d'Ivoire	11,169	0.2	34	0.0	3,073	1,576	1,599	102	915	Updated regression
Croatia	3,497	0.1	95	0.0	27,039	17,461	16,441	6,863	14,718	Updated regression
Cyprus	683	0.0	88	0.0	128,324	93,019	90,100	54,795	37,723	Updated regression
Czech Republic	8,413	0.2	392	0.2	46,652	25,336	29,908	8,593	18,410	HBS
Denmark	4,171	0.1	1,071	0.4	256,750	209,557	163,303	116,110	55,201	HBS
Djibouti	494	0.0	2	0.0	3,373	1,686	1,849	162	1,355	Updated regression
Dominica	49	0.0	1	0.0	23,106	4,718	19,720	1,332	8,634	Updated regression
Ecuador	8,548	0.2	106	0.0	12,403	1,301	12,262	1,160	4,173	Updated regression
Egypt	51,619	1.1	431	0.2	8,358	2,814	6,189	645	2,425	Updated regression
El Salvador	3,670	0.1	43	0.0	11,773	2,724	10,812	1,763	4,529	Updated regression

Table 2-4: Wealth estimates by country (end-2012), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	355	0.0	7	0.0	19,227	11,170	8,666	610	6,362	Updated regression
Eritrea	2,691	0.1	5	0.0	1,910	751	1,247	88	578	Updated regression
Estonia	1,057	0.0	36	0.0	33,900	23,597	21,090	10,787	17,658	Updated regression
Ethiopia	41,342	0.9	17	0.0	408	176	251	19	191	Updated regression
Fiji	516	0.0	3	0.0	6,368	2,222	4,741	594	1,717	Updated regression
Finland	4,173	0.1	637	0.3	152,688	69,625	124,983	41,920	64,797	Updated HBS
France	47,896	1.0	13,270	5.5	277,059	116,469	199,025	38,435	120,381	HBS
Gabon	844	0.0	19	0.0	22,159	8,261	14,397	499	7,145	Updated regression
Gambia	882	0.0	1	0.0	891	416	511	36	206	Updated regression
Georgia	3,174	0.1	65	0.0	20,553	4,661	16,412	520	7,304	Updated regression
Germany	67,031	1.5	12,905	5.4	192,529	97,218	126,140	30,829	45,721	HBS
Ghana	13,144	0.3	24	0.0	1,825	1,188	832	195	649	Updated regression
Greece	9,085	0.2	1,185	0.5	130,472	37,484	112,834	19,846	72,573	Updated HBS
Grenada	66	0.0	1	0.0	14,396	4,965	11,733	2,302	5,379	Updated regression
Guinea	5,132	0.1	5	0.0	887	408	503	25	341	Updated regression
Guinea-Bissau	816	0.0	0	0.0	439	277	175	13	185	Updated regression
Guyana	472	0.0	2	0.0	3,675	776	3,519	621	1,755	Updated regression
Haiti	5,680	0.1	19	0.0	3,424	233	3,238	46	432	Updated regression
Hong Kong	5,959	0.1	882	0.4	147,965	101,607	88,253	41,895	34,376	Updated regression
Hungary	7,913	0.2	246	0.1	31,029	16,230	20,319	5,520	18,307	HBS
Iceland	249	0.0	78	0.0	315,128	118,267	249,085	52,224	138,289	Updated regression
India	751,287	16.4	3,161	1.3	4,208	731	3,752	276	757	Updated regression
Indonesia	155,294	3.4	1,869	0.8	12,033	1,860	10,677	503	2,688	Updated regression
Iran	52,257	1.1	445	0.2	8,517	2,865	6,561	910	2,595	Updated regression
Ireland	3,447	0.1	673	0.3	195,169	122,650	142,664	70,145	73,092	Updated regression
Israel	4,865	0.1	720	0.3	147,916	124,337	51,720	28,141	46,494	HBS
Italy	48,998	1.1	11,416	4.7	232,986	96,981	160,977	24,973	131,275	HBS
Jamaica	1,696	0.0	21	0.0	12,600	2,958	11,377	1,735	4,047	Updated regression
Japan	104,303	2.3	25,667	10.7	246,081	171,041	114,199	39,159	129,032	HBS
Jordan	3,785	0.1	57	0.0	14,949	4,388	13,667	3,106	5,898	Updated regression
Kazakhstan	10,857	0.2	82	0.0	7,530	2,899	6,610	1,979	1,321	Updated regression
Kenya	20,172	0.4	42	0.0	2,077	1,431	781	135	538	Updated regression
Korea	37,955	0.8	5,673	2.4	149,466	61,165	116,819	28,518	64,416	HBS
Kuwait	2,239	0.0	282	0.1	125,836	67,010	82,009	23,184	44,552	Updated regression
Kyrgyzstan	3,499	0.1	19	0.0	5,333	1,176	4,222	65	2,201	Updated regression
Laos	3,511	0.1	19	0.0	5,278	1,300	4,031	53	1,895	Updated regression
Latvia	1,793	0.0	39	0.0	21,747	13,222	14,272	5,746	10,849	Updated regression
Lebanon	2,905	0.1	93	0.0	32,118	22,307	19,400	9,589	6,522	Updated regression
Lesotho	1,063	0.0	4	0.0	4,206	3,313	1,075	182	1,097	Updated regression
Liberia	2,056	0.0	4	0.0	2,124	846	1,335	57	804	Updated regression
Libya	4,206	0.1	111	0.0	26,454	4,941	21,772	258	5,462	Updated regression
Lithuania	2,542	0.1	53	0.0	20,870	14,050	11,721	4,901	10,577	Updated regression
Luxembourg	385	0.0	125	0.1	325,113	197,154	211,092	83,133	138,252	Updated regression
Macedonia	1,552	0.0	17	0.0	10,867	1,685	10,479	1,297	5,110	Updated regression
Madagascar	10,014	0.2	4	0.0	433	138	303	9	140	Updated regression
Malawi	7,172	0.2	2	0.0	211	132	84	5	57	Updated regression
Malaysia	17,965	0.4	544	0.2	30,296	18,726	18,030	6,460	7,813	Updated regression
Maldives	204	0.0	1	0.0	5,933	1,181	5,342	590	2,089	Updated regression

Table 2-4: Wealth estimates by country (end-2012), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	6,288	0.1	6	0.0	979	590	463	74	370	Updated regression
Malta	327	0.0	35	0.0	108,362	67,294	61,927	20,859	53,578	Updated regression
Mauritania	1,784	0.0	4	0.0	1,975	894	1,310	229	746	Updated regression
Mauritius	923	0.0	35	0.0	38,036	18,232	24,795	4,991	16,853	Updated regression
Mexico	71,999	1.6	1,800	0.7	24,999	7,485	21,949	4,435	7,626	HBS
Moldova	2,694	0.1	11	0.0	3,911	1,614	2,575	277	1,872	Updated regression
Mongolia	1,817	0.0	23	0.0	12,823	3,108	10,064	349	5,336	Updated regression
Montenegro	467	0.0	9	0.0	19,860	6,061	16,750	2,950	11,448	Updated regression
Morocco	20,953	0.5	251	0.1	11,994	4,473	8,482	961	3,370	Updated regression
Mozambique	11,172	0.2	9	0.0	821	523	345	48	204	Updated regression
Myanmar	33,638	0.7	62	0.0	1,848	14	1,842	8	678	Updated regression
Namibia	1,222	0.0	26	0.0	21,365	12,518	10,959	2,111	2,431	Updated regression
Nepal	16,780	0.4	34	0.0	2,023	684	1,392	53	565	Updated regression
Netherlands	12,844	0.3	2,589	1.1	201,612	203,786	83,409	85,584	92,203	Updated HBS
New Zealand	3,194	0.1	848	0.4	265,402	142,772	168,313	45,683	115,782	HBS
Nicaragua	3,329	0.1	11	0.0	3,386	388	3,286	288	1,100	Updated regression
Niger	6,772	0.1	7	0.0	970	550	457	36	345	Updated regression
Nigeria	78,370	1.7	270	0.1	3,442	2,137	1,626	321	863	Updated regression
Norway	3,695	0.1	1,439	0.6	389,416	147,503	370,562	128,649	177,160	Updated regression
Oman	1,821	0.0	90	0.0	49,409	22,665	31,839	5,095	18,903	Updated regression
Pakistan	103,302	2.3	460	0.2	4,451	1,530	3,045	124	1,795	Updated regression
Panama	2,276	0.0	52	0.0	22,823	12,214	13,407	2,798	7,079	Updated regression
Papua New Guinea	3,648	0.1	32	0.0	8,825	4,397	4,602	174	353	Updated regression
Paraguay	3,812	0.1	38	0.0	9,935	1,186	9,447	697	3,071	Updated regression
Peru	18,496	0.4	467	0.2	25,223	5,132	21,844	1,752	6,309	Updated regression
Philippines	55,315	1.2	523	0.2	9,463	4,394	5,422	352	2,293	Updated regression
Poland	30,182	0.7	818	0.3	27,110	14,784	18,381	6,055	10,719	Updated regression
Portugal	8,593	0.2	756	0.3	88,028	59,557	53,954	25,482	38,450	Updated regression
Qatar	1,263	0.0	194	0.1	153,938	97,167	75,079	18,308	73,039	Updated regression
Romania	16,743	0.4	240	0.1	14,317	7,774	9,449	2,906	5,502	Updated regression
Russia	110,813	2.4	2,424	1.0	21,876	4,778	19,570	2,471	3,487	Updated regression
Rwanda	5,166	0.1	4	0.0	733	460	326	53	119	Updated regression
Samoa	90	0.0	3	0.0	34,299	3,846	31,656	1,203	12,124	Updated regression
Sao Tome and Principe	84	0.0	0	0.0	2,512	1,389	1,283	160	751	Updated regression
Saudi Arabia	16,218	0.4	625	0.3	38,510	20,235	24,135	5,860	12,177	Updated regression
Senegal	6,222	0.1	16	0.0	2,606	1,331	1,426	152	898	Updated regression
Serbia	7,515	0.2	53	0.0	7,071	1,985	5,639	554	3,713	Updated regression
Seychelles	53	0.0	3	0.0	54,252	20,566	37,020	3,334	9,226	Updated regression
Sierra Leone	2,833	0.1	2	0.0	675	440	253	18	249	Updated regression
Singapore	3,885	0.1	1,128	0.5	290,370	174,610	171,067	55,307	120,379	HBS
Slovakia	4,281	0.1	113	0.0	26,402	15,350	18,067	7,015	19,375	Updated regression
Slovenia	1,651	0.0	109	0.0	65,955	30,037	45,702	9,783	41,519	Updated regression
Solomon Islands	289	0.0	3	0.0	9,693	2,694	7,307	308	3,624	Updated regression
South Africa	30,800	0.7	736	0.3	23,901	21,407	8,200	5,706	4,453	HBS
Spain	36,936	0.8	4,526	1.9	122,538	63,632	91,172	32,265	62,929	Updated regression
Sri Lanka	14,194	0.3	73	0.0	5,158	2,609	2,895	346	1,465	Updated regression
St. Kitts and Nevis	33	0.0	1	0.0	23,250	11,183	14,779	2,712	8,687	Updated regression
St. Lucia	116	0.0	2	0.0	13,357	4,034	11,479	2,156	6,241	Updated regression

Table 2-4: Wealth estimates by country (end-2012), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	71	0.0	1	0.0	10,044	1,855	10,372	2,183	3,263	Updated regression
Sudan	23,127	0.5	32	0.0	1,391	558	869	37	582	Updated regression
Suriname	340	0.0	5	0.0	13,495	1,877	12,578	960	113	Updated regression
Swaziland	612	0.0	3	0.0	5,293	4,297	1,513	516	979	Updated regression
Sweden	7,245	0.2	1,545	0.6	213,224	157,246	122,543	66,564	38,097	HBS
Switzerland	6,062	0.1	3,278	1.4	540,735	375,706	297,468	132,439	253,816	HBS
Syria	13,106	0.3	66	0.0	5,063	902	4,375	214	1,974	Updated regression
Taiwan	18,298	0.4	2,758	1.1	150,738	112,459	60,978	22,699	60,789	HBS
Tajikistan	3,898	0.1	12	0.0	3,129	666	2,540	77	1,329	Updated regression
Tanzania	21,383	0.5	21	0.0	967	567	443	42	388	Updated regression
Thailand	49,163	1.1	419	0.2	8,515	4,901	5,646	2,031	2,064	Updated regression
Togo	3,581	0.1	9	0.0	2,499	997	1,626	124	734	Updated regression
Tonga	54	0.0	1	0.0	15,518	4,347	13,419	2,249	5,485	Updated regression
Trinidad and Tobago	981	0.0	15	0.0	15,584	9,047	7,603	1,067	7,157	Updated regression
Tunisia	7,324	0.2	166	0.1	22,687	10,038	13,892	1,242	9,083	Updated regression
Turkey	50,754	1.1	1,455	0.6	28,661	13,103	21,606	6,048	6,849	Updated regression
Turkmenistan	3,272	0.1	113	0.0	34,395	5,529	29,034	168	10,674	Updated regression
Uganda	14,556	0.3	11	0.0	738	430	336	28	199	Updated regression
Ukraine	36,084	0.8	131	0.1	3,640	740	3,668	768	540	Updated regression
United Arab Emirates	3,713	0.1	444	0.2	119,641	77,748	83,679	41,785	48,111	Updated regression
United Kingdom	47,883	1.0	12,010	5.0	250,812	149,825	151,958	50,971	95,311	HBS
United States	236,502	5.2	67,491	28.1	285,374	245,265	94,830	54,721	36,995	HBS
Uruguay	2,382	0.1	114	0.0	47,869	10,706	39,365	2,203	20,627	Updated regression
Vanuatu	134	0.0	1	0.0	5,875	853	5,443	421	2,077	Updated regression
Venezuela	18,584	0.4	189	0.1	10,157	2,515	8,119	477	2,773	Updated regression
Vietnam	60,431	1.3	305	0.1	5,043	1,754	3,564	275	1,788	Updated regression
West Bank and Gaza	2,125	0.0	14	0.0	6,621	1,718	5,158	254	2,784	Imputation
Yemen	11,732	0.3	58	0.0	4,941	1,667	3,328	54	1,901	Updated regression
Zambia	5,991	0.1	11	0.0	1,896	1,452	564	121	116	Updated regression
Zimbabwe	6,420	0.1	19	0.0	2,956	2,781	360	185	893	Updated regression
Africa	535,399	11.7	2,833	1.2	5,292	2,882	2,977	567	569	
Asia-Pacific	1,084,602	23.6	54,041	22.5	49,826	29,351	29,053	8,578	2,775	
China	987,030	21.5	20,493	8.5	20,762	10,570	11,490	1,298	4,835	
Europe	582,506	12.7	76,355	31.8	131,080	67,779	87,873	24,572	14,206	
India	751,287	16.4	3,161	1.3	4,208	731	3,752	276	757	
Latin America	385,936	8.4	8,868	3.7	22,978	8,087	18,560	3,669	5,673	
North America	263,416	5.7	74,613	31.0	283,254	238,264	100,671	55,682	41,427	
World	4,590,176	100.0	240,364	100.0	52,365	32,618	28,786	9,039	2,832	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2013)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,237	0.0	23	0.0	10,195	1,855	9,033	693	5,352	Updated regression
Algeria	23,982	0.5	246	0.1	10,261	1,998	8,432	168	4,215	Updated regression
Angola	9,273	0.2	139	0.1	15,018	6,690	8,946	618	3,214	Updated regression
Antigua and Barbuda	63	0.0	1	0.0	19,846	6,793	16,942	3,888	6,654	Updated regression
Argentina	28,265	0.6	620	0.2	21,944	4,845	17,577	479	6,685	Updated regression
Armenia	2,263	0.0	13	0.0	5,876	1,047	5,052	223	2,189	Updated regression
Australia	16,617	0.4	6,707	2.6	403,614	201,971	300,487	98,844	176,821	HBS
Austria	6,761	0.1	1,538	0.6	227,486	109,311	152,204	34,029	58,407	Updated regression
Azerbaijan	6,276	0.1	125	0.0	19,949	3,885	16,379	314	9,545	Updated regression
Bahamas	242	0.0	10	0.0	42,106	16,289	31,866	6,050	14,117	Updated regression
Bahrain	571	0.0	28	0.0	49,782	32,581	33,865	16,664	23,737	Updated regression
Bangladesh	104,135	2.2	207	0.1	1,985	717	1,325	58	593	Updated regression
Barbados	200	0.0	4	0.0	19,788	8,689	14,151	3,052	6,612	Updated regression
Belarus	7,543	0.2	17	0.0	2,266	483	1,954	171	1,328	Updated regression
Belgium	8,387	0.2	2,506	1.0	298,821	177,190	157,631	36,000	171,738	Updated regression
Belize	188	0.0	2	0.0	10,279	2,721	8,317	759	3,012	Updated regression
Benin	4,733	0.1	17	0.0	3,521	1,514	2,191	184	1,104	Updated regression
Bolivia	5,800	0.1	28	0.0	4,759	885	4,400	526	1,373	Updated regression
Bosnia and Herzegovina	2,985	0.1	36	0.0	12,138	2,488	11,038	1,389	6,330	Updated regression
Botswana	1,181	0.0	12	0.0	10,387	6,230	4,925	767	950	Updated regression
Brazil	135,385	2.9	2,876	1.1	21,243	9,334	16,547	4,638	4,881	Updated regression
Brunei	286	0.0	15	0.0	51,413	17,571	39,399	5,558	24,515	Updated regression
Bulgaria	5,991	0.1	116	0.0	19,368	12,424	9,720	2,776	10,021	Updated regression
Burkina Faso	7,721	0.2	11	0.0	1,434	838	705	109	401	Updated regression
Burundi	4,729	0.1	2	0.0	321	203	151	33	120	Updated regression
Cambodia	9,151	0.2	26	0.0	2,820	878	2,010	68	794	Updated regression
Cameroon	10,459	0.2	30	0.0	2,873	1,648	1,342	117	883	Updated regression
Canada	27,173	0.6	7,257	2.9	267,053	178,466	150,708	62,122	96,140	HBS
Cape Verde	295	0.0	5	0.0	17,806	5,137	13,873	1,205	5,338	Updated regression
Central African Republic	2,370	0.1	2	0.0	886	558	351	22	171	Updated regression
Chad	5,485	0.1	7	0.0	1,214	713	520	19	380	Updated regression
Chile	12,461	0.3	623	0.2	49,969	28,030	29,956	8,017	13,657	Updated regression
China	998,205	21.4	22,863	9.0	22,904	11,320	13,155	1,570	5,217	Updated regression
Colombia	30,464	0.7	763	0.3	25,053	6,311	22,406	3,665	7,455	Updated regression
Comoros	388	0.0	1	0.0	3,161	1,093	2,136	69	13	Updated regression
Congo, Dem. Rep.	31,854	0.7	11	0.0	344	209	142	7	100	Updated regression
Congo, Rep.	2,024	0.0	9	0.0	4,204	1,857	2,409	62	1,243	Updated regression
Costa Rica	3,246	0.1	95	0.0	29,205	8,790	22,380	1,964	10,501	Updated regression
Cote d'Ivoire	11,501	0.2	38	0.0	3,330	1,721	1,727	118	960	Updated regression
Croatia	3,498	0.1	101	0.0	28,742	18,609	17,153	7,020	15,494	Updated regression
Cyprus	694	0.0	98	0.0	141,466	99,920	92,298	50,751	38,838	Updated regression
Czech Republic	8,437	0.2	399	0.2	47,311	24,884	30,815	8,388	18,043	HBS
Denmark	4,190	0.1	1,213	0.5	289,606	235,219	170,320	115,933	61,287	HBS
Djibouti	508	0.0	2	0.0	3,574	1,787	1,959	172	1,401	Updated regression
Dominica	50	0.0	1	0.0	23,922	4,885	20,416	1,379	8,810	Updated regression
Ecuador	8,723	0.2	112	0.0	12,829	1,328	12,813	1,312	4,247	Updated regression
Egypt	52,710	1.1	407	0.2	7,731	2,551	5,783	603	2,175	Updated regression
El Salvador	3,738	0.1	46	0.0	12,343	2,855	11,336	1,848	4,684	Updated regression

Table 2-4: Wealth estimates by country (end-2013), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	365	0.0	8	0.0	21,011	12,207	9,471	667	6,739	Updated regression
Eritrea	2,781	0.1	6	0.0	2,128	837	1,389	98	623	Updated regression
Estonia	1,055	0.0	46	0.0	43,188	29,103	25,348	11,263	22,262	Updated regression
Ethiopia	42,750	0.9	19	0.0	434	187	267	20	199	Updated regression
Fiji	523	0.0	3	0.0	6,163	2,150	4,588	575	1,638	Updated regression
Finland	4,195	0.1	720	0.3	171,701	81,275	134,819	44,393	69,992	Updated HBS
France	48,124	1.0	13,879	5.5	288,406	126,073	204,193	41,861	123,582	HBS
Gabon	869	0.0	20	0.0	22,563	8,411	14,659	508	7,055	Updated regression
Gambia	908	0.0	1	0.0	844	394	484	35	188	Updated regression
Georgia	3,172	0.1	68	0.0	21,474	4,869	17,147	543	7,553	Updated regression
Germany	67,068	1.4	14,160	5.6	211,123	105,246	138,132	32,255	49,781	HBS
Ghana	13,501	0.3	20	0.0	1,516	1,003	691	178	526	Updated regression
Greece	9,105	0.2	1,274	0.5	139,892	45,306	113,463	18,877	76,197	Updated HBS
Grenada	67	0.0	1	0.0	15,032	5,184	12,252	2,403	5,536	Updated regression
Guinea	5,301	0.1	5	0.0	910	419	516	25	341	Updated regression
Guinea-Bissau	836	0.0	0	0.0	477	301	190	14	196	Updated regression
Guyana	474	0.0	2	0.0	3,967	838	3,799	670	1,875	Updated regression
Haiti	5,813	0.1	21	0.0	3,685	250	3,485	50	436	Updated regression
Hong Kong	6,052	0.1	953	0.4	157,482	108,143	93,929	44,590	34,650	Updated regression
Hungary	7,915	0.2	266	0.1	33,584	17,770	21,188	5,375	19,634	HBS
Iceland	253	0.0	97	0.0	384,315	145,192	299,071	59,948	171,258	Updated regression
India	767,612	16.5	2,949	1.2	3,841	639	3,485	283	671	Updated regression
Indonesia	157,869	3.4	1,636	0.6	10,365	1,442	9,402	479	2,211	Updated regression
Iran	53,270	1.1	229	0.1	4,306	1,427	3,367	488	1,296	Updated regression
Ireland	3,488	0.1	762	0.3	218,420	131,450	156,083	69,113	81,887	Updated regression
Israel	4,947	0.1	818	0.3	165,400	137,040	59,446	31,087	51,689	HBS
Italy	49,117	1.1	11,977	4.7	243,838	108,693	160,833	25,688	134,394	HBS
Jamaica	1,719	0.0	19	0.0	11,166	2,497	10,288	1,620	3,524	Updated regression
Japan	104,315	2.2	22,030	8.7	211,190	149,969	93,888	32,667	110,577	HBS
Jordan	3,858	0.1	58	0.0	15,156	4,357	14,219	3,420	5,923	Updated regression
Kazakhstan	10,958	0.2	85	0.0	7,738	2,906	7,109	2,276	1,269	Updated regression
Kenya	20,757	0.4	45	0.0	2,181	1,521	824	163	542	Updated regression
Korea	38,350	0.8	5,950	2.3	155,144	65,140	120,117	30,113	65,747	HBS
Kuwait	2,291	0.0	293	0.1	127,808	67,822	84,200	24,214	44,833	Updated regression
Kyrgyzstan	3,568	0.1	19	0.0	5,252	1,158	4,158	64	2,149	Updated regression
Laos	3,618	0.1	20	0.0	5,629	1,386	4,299	56	1,999	Updated regression
Latvia	1,787	0.0	36	0.0	20,357	14,732	11,394	5,770	10,041	Updated regression
Lebanon	2,953	0.1	94	0.0	31,733	22,249	20,308	10,823	6,278	Updated regression
Lesotho	1,079	0.0	4	0.0	3,438	2,709	879	149	864	Updated regression
Liberia	2,118	0.0	4	0.0	2,089	832	1,313	56	770	Updated regression
Libya	4,291	0.1	137	0.1	31,950	5,968	26,295	312	6,272	Updated regression
Lithuania	2,537	0.1	59	0.0	23,302	15,361	13,293	5,352	11,681	Updated regression
Luxembourg	390	0.0	136	0.1	349,670	211,407	228,570	90,307	145,846	Updated regression
Macedonia	1,561	0.0	18	0.0	11,792	2,446	10,865	1,519	5,481	Updated regression
Madagascar	10,359	0.2	5	0.0	457	146	320	9	143	Updated regression
Malawi	7,417	0.2	1	0.0	168	105	67	4	44	Updated regression
Malaysia	18,382	0.4	540	0.2	29,388	17,622	18,536	6,770	7,635	Updated regression
Maldives	210	0.0	1	0.0	6,224	1,239	5,605	619	2,168	Updated regression

Table 2-4: Wealth estimates by country (end-2013), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	6,464	0.1	7	0.0	1,072	646	507	81	396	Updated regression
Malta	330	0.0	40	0.0	120,479	77,702	65,628	22,850	58,729	Updated regression
Mauritania	1,832	0.0	4	0.0	2,111	956	1,400	245	777	Updated regression
Mauritius	935	0.0	37	0.0	39,982	19,368	26,223	5,609	17,326	Updated regression
Mexico	73,380	1.6	1,955	0.8	26,646	8,349	23,124	4,828	7,993	HBS
Moldova	2,692	0.1	10	0.0	3,874	1,599	2,550	275	1,832	Updated regression
Mongolia	1,855	0.0	26	0.0	14,197	3,441	11,143	387	5,859	Updated regression
Montenegro	467	0.0	10	0.0	21,299	6,500	17,964	3,164	12,163	Updated regression
Morocco	21,355	0.5	267	0.1	12,499	4,639	8,974	1,114	3,511	Updated regression
Mozambique	11,441	0.2	10	0.0	868	553	365	50	207	Updated regression
Myanmar	34,180	0.7	67	0.0	1,965	15	1,959	9	714	Updated regression
Namibia	1,256	0.0	22	0.0	17,541	10,181	9,258	1,898	1,850	Updated regression
Nepal	17,273	0.4	33	0.0	1,912	646	1,315	50	525	Updated regression
Netherlands	12,914	0.3	2,555	1.0	197,821	197,761	86,823	86,763	89,514	Updated HBS
New Zealand	3,234	0.1	924	0.4	285,727	150,185	183,646	48,103	126,291	HBS
Nicaragua	3,424	0.1	12	0.0	3,408	390	3,307	290	1,087	Updated regression
Niger	7,014	0.2	7	0.0	1,064	603	501	40	367	Updated regression
Nigeria	80,462	1.7	281	0.1	3,497	2,198	1,639	340	833	Updated regression
Norway	3,733	0.1	1,366	0.5	365,967	140,273	349,364	123,669	164,158	Updated regression
Oman	1,872	0.0	94	0.0	50,095	22,948	32,361	5,214	18,981	Updated regression
Pakistan	106,365	2.3	453	0.2	4,263	1,469	2,918	124	1,703	Updated regression
Panama	2,322	0.0	55	0.0	23,560	12,723	14,023	3,185	7,187	Updated regression
Papua New Guinea	3,752	0.1	28	0.0	7,522	3,748	3,923	148	284	Updated regression
Paraguay	3,910	0.1	42	0.0	10,772	1,285	10,242	756	3,268	Updated regression
Peru	18,865	0.4	484	0.2	25,632	4,527	22,910	1,805	6,411	Updated regression
Philippines	56,730	1.2	536	0.2	9,442	4,056	5,748	362	2,200	Updated regression
Poland	30,255	0.6	933	0.4	30,849	16,831	20,493	6,476	12,120	Updated regression
Portugal	8,614	0.2	823	0.3	95,505	63,347	57,574	25,417	41,411	Updated regression
Qatar	1,278	0.0	202	0.1	157,751	99,808	77,053	19,111	74,354	Updated regression
Romania	16,692	0.4	288	0.1	17,240	9,941	9,945	2,646	6,638	Updated regression
Russia	110,365	2.4	2,221	0.9	20,121	4,396	18,533	2,808	2,791	Updated regression
Rwanda	5,306	0.1	4	0.0	718	451	319	52	109	Updated regression
Samoa	92	0.0	3	0.0	35,295	3,957	32,575	1,237	12,340	Updated regression
Sao Tome and Principe	86	0.0	0	0.0	2,890	1,598	1,476	184	833	Updated regression
Saudi Arabia	16,694	0.4	662	0.3	39,664	20,897	24,931	6,163	12,991	Updated regression
Senegal	6,423	0.1	18	0.0	2,835	1,448	1,552	165	951	Updated regression
Serbia	7,527	0.2	57	0.0	7,629	2,142	6,085	597	3,965	Updated regression
Seychelles	54	0.0	3	0.0	60,205	22,822	41,082	3,699	9,563	Updated regression
Sierra Leone	2,897	0.1	2	0.0	728	475	273	19	262	Updated regression
Singapore	3,955	0.1	1,140	0.4	288,098	177,971	166,218	56,091	115,732	HBS
Slovakia	4,303	0.1	121	0.0	28,045	16,528	19,406	7,889	20,474	Updated regression
Slovenia	1,655	0.0	115	0.0	69,409	31,949	47,211	9,751	43,378	Updated regression
Solomon Islands	298	0.0	3	0.0	10,373	2,884	7,820	330	3,842	Updated regression
South Africa	31,034	0.7	689	0.3	22,217	19,888	7,168	4,838	4,058	HBS
Spain	37,206	0.8	4,938	1.9	132,732	69,180	94,740	31,188	67,122	Updated regression
Sri Lanka	14,326	0.3	73	0.0	5,109	2,547	2,951	388	1,426	Updated regression
St. Kitts and Nevis	34	0.0	1	0.0	23,639	11,370	15,026	2,758	8,706	Updated regression
St. Lucia	119	0.0	2	0.0	13,916	4,203	11,960	2,246	6,431	Updated regression

Table 2-4: Wealth estimates by country (end-2013), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	71	0.0	1	0.0	10,450	1,930	10,791	2,271	3,335	Updated regression
Sudan	23,811	0.5	23	0.0	952	382	595	25	390	Updated regression
Suriname	344	0.0	5	0.0	15,021	2,090	14,000	1,069	111	Updated regression
Swaziland	628	0.0	3	0.0	4,230	3,434	1,209	413	743	Updated regression
Sweden	7,299	0.2	1,850	0.7	253,407	196,622	126,731	69,947	44,990	HBS
Switzerland	6,101	0.1	3,580	1.4	586,785	407,536	320,249	141,000	264,476	HBS
Syria	13,352	0.3	35	0.0	2,611	465	2,256	110	1,008	Updated regression
Taiwan	18,359	0.4	3,362	1.3	183,103	134,681	72,831	24,409	71,806	HBS
Tajikistan	4,022	0.1	13	0.0	3,253	692	2,641	80	1,370	Updated regression
Tanzania	22,038	0.5	23	0.0	1,033	605	473	45	405	Updated regression
Thailand	49,642	1.1	394	0.2	7,935	4,510	5,633	2,207	1,804	Updated regression
Togo	3,693	0.1	10	0.0	2,679	1,069	1,743	133	763	Updated regression
Tonga	54	0.0	1	0.0	15,127	4,238	13,082	2,192	5,289	Updated regression
Trinidad and Tobago	987	0.0	16	0.0	16,166	9,404	7,994	1,232	7,346	Updated regression
Tunisia	7,452	0.2	162	0.1	21,751	9,398	13,620	1,266	8,509	Updated regression
Turkey	51,687	1.1	1,288	0.5	24,928	12,364	18,693	6,130	5,828	Updated regression
Turkmenistan	3,352	0.1	130	0.1	38,749	6,229	32,710	189	11,879	Updated regression
Uganda	15,107	0.3	13	0.0	828	483	377	32	215	Updated regression
Ukraine	35,912	0.8	129	0.1	3,595	725	3,733	864	481	Updated regression
United Arab Emirates	3,777	0.1	555	0.2	146,918	85,522	105,212	43,816	59,517	Updated regression
United Kingdom	48,220	1.0	13,440	5.3	278,732	168,924	163,461	53,653	105,392	HBS
United States	239,279	5.1	76,904	30.2	321,397	273,247	102,894	54,744	41,783	HBS
Uruguay	2,400	0.1	109	0.0	45,558	10,190	37,465	2,096	19,407	Updated regression
Vanuatu	138	0.0	1	0.0	5,713	829	5,293	409	1,997	Updated regression
Venezuela	18,991	0.4	130	0.1	6,851	1,696	5,476	322	1,754	Updated regression
Vietnam	61,765	1.3	318	0.1	5,156	1,782	3,686	312	1,809	Updated regression
West Bank and Gaza	2,204	0.0	13	0.0	6,114	1,561	4,805	252	2,549	Imputation
Yemen	12,192	0.3	63	0.0	5,135	1,732	3,459	56	1,956	Updated regression
Zambia	6,151	0.1	11	0.0	1,864	1,444	548	128	103	Updated regression
Zimbabwe	6,690	0.1	22	0.0	3,236	3,044	394	202	945	Updated regression
Africa	549,939	11.8	2,848	1.1	5,179	2,770	2,928	519	552	
Asia-Pacific	1,104,832	23.7	50,974	20.0	46,137	27,311	26,718	7,892	2,460	
China	998,205	21.4	22,863	9.0	22,904	11,320	13,155	1,570	5,217	
Europe	583,373	12.5	82,023	32.2	140,601	74,291	91,885	25,574	14,662	
India	767,612	16.5	2,949	1.2	3,841	639	3,485	283	671	
Latin America	392,833	8.4	8,592	3.4	21,873	7,609	17,788	3,524	5,184	
North America	266,545	5.7	84,190	33.1	315,855	263,581	107,770	55,497	46,282	
World	4,663,338	100.0	254,438	100.0	54,561	34,326	29,218	8,982	2,661	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (end-2014)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,270	0.0	21	0.0	9,314	1,695	8,253	633	4,841	Updated regression
Algeria	24,497	0.5	226	0.1	9,221	1,795	7,577	151	3,704	Updated regression
Angola	9,584	0.2	143	0.1	14,959	6,664	8,911	616	3,054	Updated regression
Antigua and Barbuda	64	0.0	1	0.0	20,976	7,179	17,906	4,110	6,912	Updated regression
Argentina	28,644	0.6	613	0.2	21,401	3,808	17,997	404	6,251	Updated regression
Armenia	2,277	0.0	12	0.0	5,207	928	4,476	197	1,919	Updated regression
Australia	16,820	0.4	6,437	2.6	382,711	193,019	291,403	101,711	167,002	HBS
Austria	6,794	0.1	1,433	0.6	210,985	101,508	138,994	29,516	54,022	Updated regression
Azerbaijan	6,382	0.1	145	0.1	22,756	4,431	18,683	358	10,804	Updated regression
Bahamas	246	0.0	11	0.0	43,519	16,836	32,935	6,253	14,341	Updated regression
Bahrain	587	0.0	30	0.0	50,758	33,317	34,908	17,467	24,038	Updated regression
Bangladesh	106,513	2.2	226	0.1	2,120	766	1,415	61	624	Updated regression
Barbados	201	0.0	4	0.0	19,178	7,731	14,660	3,212	6,289	Updated regression
Belarus	7,519	0.2	16	0.0	2,086	445	1,799	158	1,212	Updated regression
Belgium	8,423	0.2	2,336	0.9	277,328	167,841	142,906	33,419	159,104	Updated regression
Belize	193	0.0	2	0.0	10,511	2,782	8,505	777	3,016	Updated regression
Benin	4,890	0.1	16	0.0	3,251	1,398	2,023	170	987	Updated regression
Bolivia	5,951	0.1	30	0.0	5,033	936	4,653	556	1,424	Updated regression
Bosnia and Herzegovina	2,988	0.1	34	0.0	11,219	2,300	10,202	1,284	5,791	Updated regression
Botswana	1,203	0.0	12	0.0	9,654	5,703	4,733	783	814	Updated regression
Brazil	137,412	2.9	2,745	1.1	19,973	8,776	15,558	4,361	4,442	Updated regression
Brunei	293	0.0	14	0.0	48,466	16,564	37,141	5,239	22,952	Updated regression
Bulgaria	5,951	0.1	97	0.0	16,319	10,116	8,954	2,751	8,354	Updated regression
Burkina Faso	7,978	0.2	11	0.0	1,341	784	659	102	360	Updated regression
Burundi	4,849	0.1	2	0.0	345	218	162	35	126	Updated regression
Cambodia	9,429	0.2	28	0.0	3,010	937	2,145	72	835	Updated regression
Cameroon	10,740	0.2	28	0.0	2,637	1,513	1,232	107	785	Updated regression
Canada	27,514	0.6	7,210	2.9	262,056	175,836	144,296	58,076	94,108	HBS
Cape Verde	303	0.0	5	0.0	16,934	4,886	13,194	1,146	4,904	Updated regression
Central African Republic	2,427	0.1	2	0.0	825	520	327	21	152	Updated regression
Chad	5,650	0.1	6	0.0	1,073	630	460	17	326	Updated regression
Chile	12,660	0.3	600	0.2	47,398	27,283	27,879	7,763	12,515	Updated regression
China	1,008,608	21.3	22,949	9.1	22,753	11,857	12,680	1,783	5,065	Updated regression
Colombia	31,078	0.7	703	0.3	22,634	5,927	19,831	3,124	6,746	Updated regression
Comoros	397	0.0	1	0.0	2,909	1,006	1,967	63	10	Updated regression
Congo, Dem. Rep.	32,930	0.7	12	0.0	364	221	151	8	103	Updated regression
Congo, Rep.	2,095	0.0	8	0.0	3,724	1,645	2,134	55	1,066	Updated regression
Costa Rica	3,315	0.1	95	0.0	28,708	8,640	21,999	1,931	10,172	Updated regression
Cote d'Ivoire	11,844	0.3	35	0.0	2,992	1,530	1,578	115	833	Updated regression
Croatia	3,497	0.1	86	0.0	24,551	16,171	15,134	6,754	13,107	Updated regression
Cyprus	704	0.0	82	0.0	116,127	75,771	83,359	43,003	29,339	Updated regression
Czech Republic	8,454	0.2	405	0.2	47,934	23,685	31,816	7,567	17,614	HBS
Denmark	4,209	0.1	1,097	0.4	260,642	213,997	151,918	105,273	54,170	HBS
Djibouti	521	0.0	2	0.0	3,729	1,864	2,044	180	1,425	Updated regression
Dominica	51	0.0	1	0.0	24,867	5,078	21,223	1,434	9,020	Updated regression
Ecuador	8,901	0.2	118	0.0	13,222	1,331	13,346	1,456	4,302	Updated regression
Egypt	53,787	1.1	414	0.2	7,704	2,502	5,847	645	2,096	Updated regression
El Salvador	3,810	0.1	49	0.0	12,965	2,999	11,907	1,941	4,851	Updated regression

Table 2-4: Wealth estimates by country (end-2014), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	375	0.0	7	0.0	18,448	10,718	8,316	586	5,725	Updated regression
Eritrea	2,871	0.1	7	0.0	2,294	902	1,498	106	649	Updated regression
Estonia	1,051	0.0	43	0.0	40,612	26,724	24,541	10,652	20,716	Updated regression
Ethiopia	44,198	0.9	19	0.0	438	188	269	20	196	Updated regression
Fiji	529	0.0	3	0.0	6,090	2,125	4,533	568	1,594	Updated regression
Finland	4,216	0.1	653	0.3	154,950	74,194	121,138	40,381	60,303	Updated HBS
France	48,343	1.0	12,431	4.9	257,150	114,628	176,642	34,120	108,420	HBS
Gabon	894	0.0	17	0.0	19,472	7,259	12,651	438	5,894	Updated regression
Gambia	936	0.0	1	0.0	793	370	455	32	169	Updated regression
Georgia	3,168	0.1	67	0.0	21,251	4,819	16,970	537	7,396	Updated regression
Germany	67,081	1.4	12,695	5.1	189,256	91,103	126,609	28,457	44,309	HBS
Ghana	13,863	0.3	15	0.0	1,099	715	532	148	371	Updated regression
Greece	9,123	0.2	1,055	0.4	115,678	32,446	99,272	16,039	61,668	Updated HBS
Grenada	68	0.0	1	0.0	15,726	5,423	12,817	2,514	5,704	Updated regression
Guinea	5,477	0.1	5	0.0	921	424	522	26	337	Updated regression
Guinea-Bissau	856	0.0	0	0.0	438	276	174	13	176	Updated regression
Guyana	477	0.0	2	0.0	4,292	906	4,111	725	2,005	Updated regression
Haiti	5,947	0.1	23	0.0	3,787	257	3,581	51	419	Updated regression
Hong Kong	6,144	0.1	1,033	0.4	168,138	115,460	100,285	47,607	34,784	Updated regression
Hungary	7,914	0.2	259	0.1	32,752	18,013	19,132	4,393	18,973	HBS
Iceland	257	0.0	94	0.0	365,228	138,868	284,890	58,529	164,762	Updated regression
India	783,923	16.6	3,071	1.2	3,918	656	3,583	321	660	Updated regression
Indonesia	160,413	3.4	1,735	0.7	10,818	1,457	9,933	572	2,179	Updated regression
Iran	54,185	1.1	237	0.1	4,382	1,416	3,504	538	1,302	Updated regression
Ireland	3,527	0.1	766	0.3	217,272	124,622	150,053	57,403	81,545	Updated regression
Israel	5,029	0.1	861	0.3	171,187	142,764	55,577	27,155	53,223	HBS
Italy	49,210	1.0	10,610	4.2	215,606	96,019	141,881	22,293	115,976	HBS
Jamaica	1,742	0.0	18	0.0	10,559	2,287	9,891	1,620	3,270	Updated regression
Japan	104,300	2.2	20,101	8.0	192,720	135,639	86,452	29,370	100,767	HBS
Jordan	3,931	0.1	61	0.0	15,408	4,376	14,784	3,752	5,963	Updated regression
Kazakhstan	11,044	0.2	78	0.0	7,054	2,480	6,847	2,273	1,077	Updated regression
Kenya	21,353	0.5	45	0.0	2,112	1,469	824	181	502	Updated regression
Korea	38,732	0.8	6,069	2.4	156,689	67,786	119,323	30,420	65,230	HBS
Kuwait	2,344	0.0	290	0.1	123,656	64,678	83,363	24,385	42,983	Updated regression
Kyrgyzstan	3,634	0.1	18	0.0	4,989	1,100	3,950	61	2,023	Updated regression
Laos	3,728	0.1	22	0.0	5,996	1,477	4,579	60	2,106	Updated regression
Latvia	1,780	0.0	39	0.0	21,644	16,263	9,822	4,441	10,556	Updated regression
Lebanon	3,000	0.1	94	0.0	31,336	22,234	21,030	11,928	6,034	Updated regression
Lesotho	1,096	0.0	4	0.0	3,395	2,674	868	147	821	Updated regression
Liberia	2,180	0.0	4	0.0	2,033	810	1,278	55	729	Updated regression
Libya	4,377	0.1	143	0.1	32,601	6,089	26,831	318	6,066	Updated regression
Lithuania	2,531	0.1	57	0.0	22,531	15,158	12,628	5,255	11,171	Updated regression
Luxembourg	395	0.0	123	0.0	310,730	180,536	211,930	81,737	127,116	Updated regression
Macedonia	1,570	0.0	16	0.0	10,396	2,136	9,756	1,497	4,776	Updated regression
Madagascar	10,716	0.2	4	0.0	413	132	289	8	125	Updated regression
Malawi	7,677	0.2	1	0.0	159	100	63	4	40	Updated regression
Malaysia	18,796	0.4	528	0.2	28,076	16,317	18,913	7,154	7,347	Updated regression
Maldives	216	0.0	1	0.0	6,492	1,292	5,846	646	2,237	Updated regression

Table 2-4: Wealth estimates by country (end-2014), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	6,643	0.1	7	0.0	987	595	467	74	355	Updated regression
Malta	332	0.0	40	0.0	119,497	79,667	60,642	20,812	57,427	Updated regression
Mauritania	1,880	0.0	4	0.0	2,253	1,020	1,495	262	807	Updated regression
Mauritius	947	0.0	36	0.0	38,429	18,458	25,830	5,858	16,267	Updated regression
Mexico	74,751	1.6	1,872	0.7	25,046	8,125	21,885	4,963	7,385	HBS
Moldova	2,687	0.1	10	0.0	3,559	1,468	2,343	252	1,663	Updated regression
Mongolia	1,890	0.0	29	0.0	15,152	3,672	11,893	413	6,200	Updated regression
Montenegro	468	0.0	9	0.0	19,419	5,926	16,378	2,885	10,986	Updated regression
Morocco	21,749	0.5	245	0.1	11,247	4,167	8,208	1,129	3,161	Updated regression
Mozambique	11,720	0.2	10	0.0	845	538	356	49	193	Updated regression
Myanmar	34,714	0.7	72	0.0	2,065	16	2,058	9	743	Updated regression
Namibia	1,290	0.0	21	0.0	16,586	9,754	8,743	1,910	1,615	Updated regression
Nepal	17,778	0.4	35	0.0	1,992	673	1,371	52	538	Updated regression
Netherlands	12,983	0.3	2,588	1.0	199,322	196,605	78,951	76,234	89,190	Updated HBS
New Zealand	3,273	0.1	927	0.4	283,176	146,854	183,290	46,968	126,647	HBS
Nicaragua	3,519	0.1	12	0.0	3,424	392	3,323	291	1,072	Updated regression
Niger	7,268	0.2	7	0.0	993	562	468	37	333	Updated regression
Nigeria	82,605	1.7	250	0.1	3,026	1,861	1,488	322	684	Updated regression
Norway	3,770	0.1	1,244	0.5	330,090	134,942	298,920	103,772	145,980	Updated regression
Oman	1,922	0.0	98	0.0	50,856	22,896	33,244	5,284	19,078	Updated regression
Pakistan	109,443	2.3	506	0.2	4,623	1,594	3,170	141	1,829	Updated regression
Panama	2,369	0.1	56	0.0	23,475	12,427	14,652	3,603	7,036	Updated regression
Papua New Guinea	3,859	0.1	31	0.0	8,030	4,001	4,188	158	286	Updated regression
Paraguay	4,008	0.1	46	0.0	11,550	1,378	10,982	811	3,436	Updated regression
Peru	19,237	0.4	510	0.2	26,486	4,235	24,170	1,919	6,624	Updated regression
Philippines	58,152	1.2	576	0.2	9,903	4,131	6,171	399	2,211	Updated regression
Poland	30,308	0.6	793	0.3	26,167	14,935	17,040	5,808	10,204	Updated regression
Portugal	8,632	0.2	702	0.3	81,323	49,517	52,435	20,630	35,007	Updated regression
Qatar	1,286	0.0	208	0.1	161,985	102,658	79,337	20,011	75,831	Updated regression
Romania	16,636	0.4	234	0.1	14,091	7,428	8,951	2,288	5,424	Updated regression
Russia	109,817	2.3	1,220	0.5	11,109	2,241	10,623	1,755	1,397	Updated regression
Rwanda	5,445	0.1	4	0.0	755	474	336	55	108	Updated regression
Samoa	93	0.0	3	0.0	35,862	4,021	33,099	1,257	12,396	Updated regression
Sao Tome and Principe	88	0.0	0	0.0	2,737	1,513	1,398	174	759	Updated regression
Saudi Arabia	17,172	0.4	691	0.3	40,256	20,990	25,762	6,496	13,621	Updated regression
Senegal	6,629	0.1	17	0.0	2,612	1,334	1,430	152	851	Updated regression
Serbia	7,535	0.2	52	0.0	6,837	1,920	5,453	535	3,517	Updated regression
Seychelles	55	0.0	3	0.0	53,368	20,231	36,416	3,279	7,885	Updated regression
Sierra Leone	2,964	0.1	2	0.0	740	482	277	19	259	Updated regression
Singapore	4,020	0.1	1,103	0.4	274,470	176,423	153,136	55,089	106,564	HBS
Slovakia	4,321	0.1	107	0.0	24,664	14,097	18,033	7,465	17,913	Updated regression
Slovenia	1,658	0.0	105	0.0	63,134	30,220	41,706	8,792	39,171	Updated regression
Solomon Islands	308	0.0	3	0.0	9,948	2,765	7,499	317	3,648	Updated regression
South Africa	31,250	0.7	702	0.3	22,455	19,518	7,869	4,931	4,012	HBS
Spain	37,458	0.8	4,561	1.8	121,760	62,464	85,146	25,850	60,635	Updated regression
Sri Lanka	14,447	0.3	76	0.0	5,262	2,626	3,075	439	1,443	Updated regression
St. Kitts and Nevis	35	0.0	1	0.0	24,468	11,769	15,554	2,855	8,876	Updated regression
St. Lucia	121	0.0	2	0.0	14,476	4,372	12,441	2,337	6,613	Updated regression

Table 2-4: Wealth estimates by country (end-2014), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	72	0.0	1	0.0	11,013	2,034	11,373	2,394	3,450	Updated regression
Sudan	24,513	0.5	25	0.0	1,029	413	643	27	412	Updated regression
Suriname	348	0.0	6	0.0	16,787	2,336	15,646	1,195	109	Updated regression
Swaziland	645	0.0	3	0.0	3,915	3,178	1,119	382	651	Updated regression
Sweden	7,348	0.2	1,715	0.7	233,391	185,592	106,666	58,867	41,172	HBS
Switzerland	6,138	0.1	3,369	1.3	548,844	380,830	298,734	130,720	243,895	HBS
Syria	13,585	0.3	29	0.0	2,120	378	1,832	90	811	Updated regression
Taiwan	18,419	0.4	3,255	1.3	176,703	130,461	70,836	24,594	67,476	HBS
Tajikistan	4,145	0.1	13	0.0	3,088	657	2,507	76	1,290	Updated regression
Tanzania	22,711	0.5	23	0.0	1,009	591	462	44	386	Updated regression
Thailand	50,100	1.1	420	0.2	8,382	4,625	6,225	2,467	1,766	Updated regression
Togo	3,807	0.1	9	0.0	2,441	974	1,588	121	673	Updated regression
Tonga	55	0.0	1	0.0	14,726	4,125	12,735	2,134	5,090	Updated regression
Trinidad and Tobago	993	0.0	16	0.0	16,467	9,464	8,412	1,410	7,401	Updated regression
Tunisia	7,572	0.2	148	0.1	19,600	8,395	12,428	1,224	7,482	Updated regression
Turkey	52,619	1.1	1,283	0.5	24,381	12,428	17,964	6,011	5,557	Updated regression
Turkmenistan	3,427	0.1	146	0.1	42,602	6,848	35,962	208	12,896	Updated regression
Uganda	15,681	0.3	12	0.0	784	457	357	30	196	Updated regression
Ukraine	35,712	0.8	67	0.0	1,871	354	2,040	522	231	Updated regression
United Arab Emirates	3,842	0.1	582	0.2	151,446	87,053	110,311	45,918	61,807	Updated regression
United Kingdom	48,543	1.0	14,828	5.9	305,473	190,898	168,712	54,137	114,897	HBS
United States	242,017	5.1	81,444	32.4	336,522	285,478	106,727	55,683	43,827	HBS
Uruguay	2,419	0.1	103	0.0	42,422	9,488	34,885	1,952	17,853	Updated regression
Vanuatu	143	0.0	1	0.0	5,687	825	5,269	407	1,966	Updated regression
Venezuela	19,396	0.4	131	0.1	6,745	1,670	5,392	317	1,602	Updated regression
Vietnam	63,042	1.3	331	0.1	5,255	1,801	3,807	353	1,824	Updated regression
West Bank and Gaza	2,287	0.0	15	0.0	6,374	1,609	5,054	289	2,634	Imputation
Yemen	12,663	0.3	67	0.0	5,290	1,784	3,563	58	1,995	Updated regression
Zambia	6,322	0.1	11	0.0	1,676	1,306	498	128	83	Updated regression
Zimbabwe	6,973	0.1	25	0.0	3,514	3,305	428	220	991	Updated regression
Africa	564,733	11.9	2,776	1.1	4,916	2,603	2,832	519	504	
Asia-Pacific	1,124,796	23.8	49,243	19.6	43,780	25,611	25,780	7,611	2,466	
China	1,008,608	21.3	22,949	9.1	22,753	11,857	12,680	1,783	5,065	
Europe	583,929	12.3	76,155	30.3	130,419	70,190	82,909	22,681	12,086	
India	783,923	16.6	3,071	1.2	3,918	656	3,583	321	660	
Latin America	399,714	8.4	8,317	3.3	20,808	7,197	17,014	3,404	4,842	
North America	269,627	5.7	88,686	35.3	328,921	274,286	110,562	55,928	48,191	
World	4,735,329	100.0	251,198	100.0	53,048	33,909	27,710	8,571	2,485	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (mid-2015)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,285	0.0	20	0.0	8,713	1,585	7,220	593	4,505	Updated regression
Algeria	24,736	0.5	205	0.1	8,274	1,611	6,799	136	3,286	Updated regression
Angola	9,740	0.2	149	0.1	15,302	6,817	9,115	630	3,051	Updated regression
Antigua and Barbuda	65	0.0	1	0.0	21,567	7,382	18,411	4,225	7,045	Updated regression
Argentina	28,832	0.6	642	0.3	22,284	3,607	19,068	391	6,354	Updated regression
Armenia	2,283	0.0	12	0.0	5,343	952	4,593	202	1,958	Updated regression
Australia	16,919	0.4	6,442	2.6	380,786	189,564	288,411	97,189	165,798	HBS
Austria	6,809	0.1	1,372	0.5	201,499	97,890	131,868	28,259	51,524	Updated regression
Azerbaijan	6,430	0.1	115	0.0	17,837	3,473	14,645	281	8,435	Updated regression
Bahamas	249	0.0	11	0.0	44,299	17,138	33,526	6,365	14,471	Updated regression
Bahrain	595	0.0	30	0.0	51,175	33,468	35,742	18,035	24,150	Updated regression
Bangladesh	107,702	2.3	237	0.1	2,201	795	1,470	64	644	Updated regression
Barbados	202	0.0	4	0.0	19,581	7,864	15,039	3,322	6,362	Updated regression
Belarus	7,504	0.2	12	0.0	1,551	331	1,337	117	896	Updated regression
Belgium	8,440	0.2	2,218	0.9	262,810	159,708	136,633	33,531	150,645	Updated regression
Belize	196	0.0	2	0.0	10,602	2,806	8,579	783	3,010	Updated regression
Benin	4,970	0.1	15	0.0	3,044	1,309	1,895	159	910	Updated regression
Bolivia	6,026	0.1	31	0.0	5,202	968	4,810	575	1,457	Updated regression
Bosnia and Herzegovina	2,990	0.1	32	0.0	10,704	2,194	9,734	1,225	5,496	Updated regression
Botswana	1,214	0.0	11	0.0	9,432	5,572	4,654	793	764	Updated regression
Brazil	138,439	2.9	2,436	1.0	17,597	7,733	13,707	3,842	3,857	Updated regression
Brunei	296	0.0	14	0.0	47,337	16,178	36,276	5,117	22,338	Updated regression
Bulgaria	5,930	0.1	89	0.0	15,019	9,334	8,379	2,694	7,645	Updated regression
Burkina Faso	8,110	0.2	10	0.0	1,265	739	622	96	333	Updated regression
Burundi	4,909	0.1	2	0.0	356	225	167	36	128	Updated regression
Cambodia	9,563	0.2	30	0.0	3,163	984	2,254	76	871	Updated regression
Cameroon	10,881	0.2	27	0.0	2,458	1,410	1,148	100	720	Updated regression
Canada	27,677	0.6	7,422	2.9	268,160	170,825	151,865	54,530	96,182	HBS
Cape Verde	307	0.0	5	0.0	15,732	4,539	12,257	1,064	4,477	Updated regression
Central African Republic	2,457	0.1	2	0.0	773	486	306	20	138	Updated regression
Chad	5,735	0.1	6	0.0	985	578	422	16	295	Updated regression
Chile	12,754	0.3	585	0.2	45,837	26,475	26,996	7,635	11,886	Updated regression
China	1,013,536	21.2	24,072	9.5	23,751	12,820	12,856	1,925	5,212	Updated regression
Colombia	31,382	0.7	643	0.3	20,477	5,362	17,942	2,827	6,108	Updated regression
Comoros	402	0.0	1	0.0	2,741	948	1,853	60	8	Updated regression
Congo, Dem. Rep.	33,485	0.7	13	0.0	374	227	155	8	103	Updated regression
Congo, Rep.	2,131	0.0	7	0.0	3,344	1,477	1,916	49	942	Updated regression
Costa Rica	3,349	0.1	100	0.0	29,862	8,987	22,883	2,008	10,504	Updated regression
Cote d'Ivoire	12,019	0.3	33	0.0	2,777	1,418	1,471	112	760	Updated regression
Croatia	3,497	0.1	78	0.0	22,373	15,030	13,949	6,605	11,884	Updated regression
Cyprus	709	0.0	85	0.0	120,120	80,853	80,136	40,869	28,831	Updated regression
Czech Republic	8,459	0.2	383	0.2	45,334	22,086	30,663	7,415	16,344	HBS
Denmark	4,218	0.1	1,077	0.4	255,296	204,958	145,008	94,669	52,519	HBS
Djibouti	528	0.0	2	0.0	3,846	1,923	2,109	185	1,451	Updated regression
Dominica	51	0.0	1	0.0	25,371	5,181	21,653	1,463	9,133	Updated regression
Ecuador	8,990	0.2	121	0.0	13,409	1,324	13,617	1,532	4,326	Updated regression
Egypt	54,333	1.1	395	0.2	7,270	2,313	5,599	642	1,946	Updated regression
El Salvador	3,846	0.1	51	0.0	13,337	3,085	12,249	1,997	4,955	Updated regression

Table 2-4: Wealth estimates by country (mid-2015), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	380	0.0	6	0.0	16,450	9,557	7,415	522	5,021	Updated regression
Eritrea	2,915	0.1	7	0.0	2,383	937	1,556	110	662	Updated regression
Estonia	1,049	0.0	40	0.0	38,079	24,672	23,826	10,418	19,318	Updated regression
Ethiopia	44,938	0.9	20	0.0	441	190	272	20	196	Updated regression
Fiji	533	0.0	3	0.0	5,893	2,056	4,387	550	1,531	Updated regression
Finland	4,225	0.1	628	0.2	148,615	72,873	114,076	38,334	56,366	Updated HBS
France	48,450	1.0	11,739	4.7	242,288	108,661	165,050	31,423	101,241	HBS
Gabon	906	0.0	16	0.0	17,701	6,599	11,501	398	5,271	Updated regression
Gambia	950	0.0	1	0.0	886	414	509	36	185	Updated regression
Georgia	3,164	0.1	59	0.0	18,636	4,226	14,881	471	6,451	Updated regression
Germany	67,079	1.4	12,079	4.8	180,076	86,931	119,729	26,584	42,006	HBS
Ghana	14,046	0.3	11	0.0	796	511	402	117	265	Updated regression
Greece	9,131	0.2	953	0.4	104,373	28,501	91,136	15,265	55,035	Updated HBS
Grenada	68	0.0	1	0.0	16,085	5,547	13,110	2,572	5,790	Updated regression
Guinea	5,567	0.1	5	0.0	960	442	545	27	347	Updated regression
Guinea-Bissau	867	0.0	0	0.0	410	259	163	12	163	Updated regression
Guyana	479	0.0	2	0.0	4,450	940	4,262	752	2,067	Updated regression
Haiti	6,015	0.1	21	0.0	3,506	238	3,316	48	375	Updated regression
Hong Kong	6,186	0.1	1,074	0.4	173,685	119,270	103,594	49,178	34,733	Updated regression
Hungary	7,910	0.2	259	0.1	32,741	17,422	19,007	3,688	18,876	HBS
Iceland	259	0.0	94	0.0	362,748	135,624	285,248	58,124	164,655	Updated regression
India	792,023	16.6	3,125	1.2	3,946	652	3,637	343	651	Updated regression
Indonesia	161,671	3.4	1,663	0.7	10,286	1,333	9,538	586	2,014	Updated regression
Iran	54,597	1.1	208	0.1	3,811	1,161	3,149	499	1,125	Updated regression
Ireland	3,547	0.1	732	0.3	206,369	111,938	145,173	50,742	77,494	Updated regression
Israel	5,071	0.1	914	0.4	180,330	149,888	59,233	28,791	55,894	HBS
Italy	49,244	1.0	10,075	4.0	204,601	93,203	132,050	20,651	108,602	HBS
Jamaica	1,753	0.0	18	0.0	10,535	2,311	9,873	1,650	3,233	Updated regression
Japan	104,279	2.2	20,172	8.0	193,448	135,885	86,623	29,060	101,077	HBS
Jordan	3,972	0.1	62	0.0	15,526	4,366	15,103	3,943	5,978	Updated regression
Kazakhstan	11,080	0.2	77	0.0	6,964	2,430	6,966	2,431	1,023	Updated regression
Kenya	21,657	0.5	42	0.0	1,918	1,327	770	178	446	Updated regression
Korea	38,912	0.8	6,214	2.5	159,705	70,304	120,263	30,861	65,844	HBS
Kuwait	2,370	0.0	281	0.1	118,765	61,527	81,186	23,947	41,102	Updated regression
Kyrgyzstan	3,666	0.1	18	0.0	4,896	1,080	3,877	60	1,977	Updated regression
Laos	3,785	0.1	24	0.0	6,219	1,532	4,750	62	2,171	Updated regression
Latvia	1,775	0.0	37	0.0	20,966	15,618	9,467	4,119	10,165	Updated regression
Lebanon	3,024	0.1	95	0.0	31,366	22,434	21,547	12,616	5,955	Updated regression
Lesotho	1,104	0.0	4	0.0	3,384	2,666	865	147	803	Updated regression
Liberia	2,213	0.0	5	0.0	2,133	850	1,341	58	754	Updated regression
Libya	4,420	0.1	127	0.1	28,628	5,347	23,560	280	5,184	Updated regression
Lithuania	2,527	0.1	53	0.0	20,848	14,698	11,750	5,600	10,277	Updated regression
Luxembourg	398	0.0	125	0.0	312,912	191,189	201,277	79,554	126,718	Updated regression
Macedonia	1,574	0.0	15	0.0	9,676	1,907	9,218	1,449	4,419	Updated regression
Madagascar	10,900	0.2	4	0.0	340	109	238	7	101	Updated regression
Malawi	7,812	0.2	1	0.0	169	106	67	4	41	Updated regression
Malaysia	19,000	0.4	500	0.2	26,323	15,008	18,369	7,054	6,911	Updated regression
Maldives	219	0.0	1	0.0	6,724	1,338	6,055	669	2,304	Updated regression

Table 2-4: Wealth estimates by country (mid-2015), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	6,735	0.1	6	0.0	923	556	436	70	328	Updated regression
Malta	333	0.0	38	0.0	112,778	76,124	56,475	19,820	53,797	Updated regression
Mauritania	1,905	0.0	4	0.0	2,038	923	1,352	237	721	Updated regression
Mauritius	953	0.0	33	0.0	34,999	16,667	23,962	5,630	14,641	Updated regression
Mexico	75,422	1.6	1,821	0.7	24,144	7,504	21,528	4,889	7,056	HBS
Moldova	2,683	0.1	8	0.0	3,104	1,281	2,043	220	1,442	Updated regression
Mongolia	1,907	0.0	30	0.0	15,548	3,768	12,203	424	6,333	Updated regression
Montenegro	469	0.0	9	0.0	18,251	5,570	15,393	2,711	10,275	Updated regression
Morocco	21,941	0.5	230	0.1	10,489	3,848	7,759	1,118	2,949	Updated regression
Mozambique	11,865	0.2	9	0.0	779	496	328	45	174	Updated regression
Myanmar	34,973	0.7	74	0.0	2,119	17	2,112	10	758	Updated regression
Namibia	1,307	0.0	21	0.0	15,871	9,307	8,472	1,909	1,485	Updated regression
Nepal	18,035	0.4	37	0.0	2,025	684	1,393	53	542	Updated regression
Netherlands	13,016	0.3	2,420	1.0	185,930	183,870	74,536	72,477	82,761	Updated HBS
New Zealand	3,292	0.1	872	0.3	264,843	129,290	167,776	32,222	119,041	HBS
Nicaragua	3,566	0.1	12	0.0	3,418	392	3,317	291	1,060	Updated regression
Niger	7,401	0.2	7	0.0	934	529	440	35	308	Updated regression
Nigeria	83,703	1.8	232	0.1	2,774	1,690	1,396	311	609	Updated regression
Norway	3,788	0.1	1,234	0.5	325,703	129,981	296,941	101,218	142,960	Updated regression
Oman	1,948	0.0	101	0.0	52,079	23,334	34,166	5,420	19,436	Updated regression
Pakistan	110,991	2.3	513	0.2	4,619	1,574	3,190	145	1,818	Updated regression
Panama	2,392	0.1	56	0.0	23,344	12,199	14,970	3,826	6,935	Updated regression
Papua New Guinea	3,916	0.1	34	0.0	8,797	4,383	4,588	173	304	Updated regression
Paraguay	4,057	0.1	43	0.0	10,505	1,254	9,989	737	3,094	Updated regression
Peru	19,423	0.4	501	0.2	25,771	3,902	23,779	1,911	6,446	Updated regression
Philippines	58,863	1.2	591	0.2	10,042	4,110	6,350	418	2,191	Updated regression
Poland	30,326	0.6	779	0.3	25,671	14,911	16,491	5,731	9,975	Updated regression
Portugal	8,640	0.2	658	0.3	76,153	48,145	48,876	20,867	32,658	Updated regression
Qatar	1,290	0.0	209	0.1	162,271	102,065	80,739	20,533	75,695	Updated regression
Romania	16,609	0.3	225	0.1	13,528	7,331	8,407	2,210	5,208	Updated regression
Russia	109,516	2.3	1,324	0.5	12,086	2,503	11,607	2,025	1,378	Updated regression
Rwanda	5,517	0.1	4	0.0	766	481	341	55	106	Updated regression
Samoa	94	0.0	3	0.0	35,273	3,955	32,555	1,237	12,120	Updated regression
Sao Tome and Principe	90	0.0	0	0.0	3,080	1,703	1,573	196	837	Updated regression
Saudi Arabia	17,409	0.4	710	0.3	40,810	21,302	26,202	6,694	14,024	Updated regression
Senegal	6,735	0.1	16	0.0	2,446	1,249	1,339	142	785	Updated regression
Serbia	7,537	0.2	50	0.0	6,585	1,849	5,252	516	3,369	Updated regression
Seychelles	56	0.0	3	0.0	58,651	22,233	40,021	3,604	8,356	Updated regression
Sierra Leone	2,999	0.1	2	0.0	747	487	280	20	258	Updated regression
Singapore	4,051	0.1	1,106	0.4	273,085	176,978	150,145	54,039	104,094	HBS
Slovakia	4,328	0.1	106	0.0	24,515	14,499	17,292	7,275	17,756	Updated regression
Slovenia	1,659	0.0	95	0.0	57,290	25,971	39,438	8,120	35,411	Updated regression
Solomon Islands	312	0.0	3	0.0	9,702	2,697	7,314	309	3,539	Updated regression
South Africa	31,357	0.7	673	0.3	21,448	18,653	7,715	4,920	3,789	HBS
Spain	37,573	0.8	4,362	1.7	116,099	59,644	80,088	23,632	57,366	Updated regression
Sri Lanka	14,501	0.3	75	0.0	5,181	2,557	3,089	465	1,408	Updated regression
St. Kitts and Nevis	36	0.0	1	0.0	24,953	12,002	15,862	2,911	8,983	Updated regression
St. Lucia	122	0.0	2	0.0	14,778	4,463	12,701	2,386	6,711	Updated regression

Table 2-4: Wealth estimates by country (mid-2015), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	72	0.0	1	0.0	11,339	2,094	11,709	2,464	3,519	Updated regression
Sudan	24,874	0.5	25	0.0	1,018	409	637	27	403	Updated regression
Suriname	351	0.0	6	0.0	17,575	2,445	16,380	1,251	107	Updated regression
Swaziland	653	0.0	2	0.0	3,749	3,043	1,071	366	606	Updated regression
Sweden	7,369	0.2	1,691	0.7	229,536	181,393	105,336	57,193	40,359	HBS
Switzerland	6,156	0.1	3,623	1.4	588,453	408,426	322,066	142,040	259,479	HBS
Syria	13,710	0.3	24	0.0	1,775	316	1,533	75	675	Updated regression
Taiwan	18,449	0.4	3,371	1.3	182,730	135,982	72,789	26,040	68,713	HBS
Tajikistan	4,207	0.1	11	0.0	2,691	573	2,185	66	1,119	Updated regression
Tanzania	23,057	0.5	21	0.0	907	532	416	40	343	Updated regression
Thailand	50,314	1.1	409	0.2	8,125	4,500	6,166	2,541	1,646	Updated regression
Togo	3,866	0.1	9	0.0	2,261	902	1,471	112	613	Updated regression
Tonga	55	0.0	1	0.0	14,077	3,943	12,174	2,040	4,837	Updated regression
Trinidad and Tobago	996	0.0	17	0.0	16,604	9,487	8,627	1,510	7,421	Updated regression
Tunisia	7,629	0.2	145	0.1	19,017	8,094	12,165	1,241	7,171	Updated regression
Turkey	53,083	1.1	1,125	0.4	21,196	10,777	16,063	5,644	4,788	Updated regression
Turkmenistan	3,462	0.1	156	0.1	44,915	7,220	37,915	219	13,506	Updated regression
Uganda	15,979	0.3	11	0.0	674	393	307	26	165	Updated regression
Ukraine	35,600	0.7	54	0.0	1,531	381	1,573	424	181	Updated regression
United Arab Emirates	3,877	0.1	587	0.2	151,506	88,145	110,363	47,003	62,056	Updated regression
United Kingdom	48,696	1.0	15,673	6.2	321,851	200,415	176,654	55,218	120,720	HBS
United States	243,349	5.1	83,130	33.0	341,609	288,786	108,416	55,593	44,523	HBS
Uruguay	2,428	0.1	95	0.0	39,299	8,790	32,317	1,808	16,438	Updated regression
Vanuatu	145	0.0	1	0.0	5,575	809	5,165	399	1,916	Updated regression
Venezuela	19,597	0.4	132	0.1	6,725	1,665	5,376	316	1,531	Updated regression
Vietnam	63,645	1.3	333	0.1	5,228	1,784	3,813	369	1,805	Updated regression
West Bank and Gaza	2,331	0.0	15	0.0	6,236	1,570	4,963	297	2,565	Imputation
Yemen	12,903	0.3	69	0.0	5,370	1,812	3,617	59	2,015	Updated regression
Zambia	6,414	0.1	9	0.0	1,398	1,080	435	117	65	Updated regression
Zimbabwe	7,111	0.1	26	0.0	3,650	3,434	445	228	1,011	Updated regression
Africa	572,266	12.0	2,635	1.0	4,605	2,441	2,674	510	464	
Asia-Pacific	1,134,624	23.8	49,348	19.6	43,493	25,469	25,507	7,484	2,367	
China	1,013,536	21.2	24,072	9.5	23,751	12,820	12,856	1,925	5,212	
Europe	584,088	12.2	74,605	29.6	127,729	69,229	80,451	21,951	11,702	
India	792,023	16.6	3,125	1.2	3,946	652	3,637	343	651	
Latin America	403,142	8.5	7,883	3.1	19,553	6,584	16,143	3,175	4,487	
North America	271,123	5.7	90,585	35.9	334,109	276,740	112,853	55,484	48,986	
World	4,770,803	100.0	252,253	100.0	52,874	33,941	27,349	8,416	2,412	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-4: Wealth estimates by country (mid-2016)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Albania	2,316	0.0	21	0.0	9,204	1,675	8,155	626	4,707	Updated regression
Algeria	25,195	0.5	190	0.1	7,561	1,472	6,213	124	2,930	Updated regression
Angola	10,053	0.2	161	0.1	16,019	7,136	9,542	659	3,033	Updated regression
Antigua and Barbuda	66	0.0	1	0.0	22,784	7,798	19,450	4,464	7,306	Updated regression
Argentina	29,206	0.6	467	0.2	16,002	2,164	14,095	257	4,381	Updated regression
Armenia	2,292	0.0	13	0.0	5,558	990	4,778	211	2,012	Updated regression
Australia	17,115	0.4	6,428	2.5	375,573	186,642	286,935	98,004	162,815	HBS
Austria	6,837	0.1	1,408	0.6	206,002	95,085	139,322	28,404	52,519	Updated regression
Azerbaijan	6,519	0.1	86	0.0	13,242	2,579	10,872	208	6,207	Updated regression
Bahamas	253	0.0	12	0.0	45,947	17,775	34,773	6,601	14,733	Updated regression
Bahrain	610	0.0	31	0.0	50,609	32,648	36,885	18,924	23,695	Updated regression
Bangladesh	110,079	2.3	258	0.1	2,347	848	1,567	68	675	Updated regression
Barbados	203	0.0	4	0.0	22,120	9,903	15,753	3,537	7,044	Updated regression
Belarus	7,473	0.2	9	0.0	1,259	269	1,086	95	721	Updated regression
Belgium	8,473	0.2	2,293	0.9	270,613	164,236	141,545	35,167	154,815	Updated regression
Belize	202	0.0	2	0.0	10,896	2,884	8,817	805	3,025	Updated regression
Benin	5,135	0.1	16	0.0	3,136	1,348	1,952	164	905	Updated regression
Bolivia	6,175	0.1	34	0.0	5,542	1,031	5,124	613	1,521	Updated regression
Bosnia and Herzegovina	2,993	0.1	34	0.0	11,384	2,334	10,353	1,302	5,780	Updated regression
Botswana	1,236	0.0	11	0.0	8,600	4,992	4,404	797	639	Updated regression
Brazil	140,507	2.9	2,537	1.0	18,059	7,936	14,067	3,943	3,811	Updated regression
Brunei	304	0.0	14	0.0	46,757	15,980	35,832	5,054	21,891	Updated regression
Bulgaria	5,887	0.1	87	0.0	14,824	9,159	8,748	3,083	7,458	Updated regression
Burkina Faso	8,379	0.2	11	0.0	1,323	773	650	101	333	Updated regression
Burundi	5,032	0.1	2	0.0	361	228	170	37	126	Updated regression
Cambodia	9,826	0.2	34	0.0	3,427	1,067	2,443	82	927	Updated regression
Cameroon	11,161	0.2	28	0.0	2,526	1,449	1,180	103	715	Updated regression
Canada	27,995	0.6	7,564	3.0	270,179	173,064	151,421	54,306	96,664	HBS
Cape Verde	315	0.0	5	0.0	16,557	4,777	12,900	1,120	4,536	Updated regression
Central African Republic	2,516	0.1	2	0.0	800	504	317	20	136	Updated regression
Chad	5,907	0.1	6	0.0	981	576	421	15	285	Updated regression
Chile	12,938	0.3	602	0.2	46,543	27,730	27,197	8,384	11,590	Updated regression
China	1,023,129	21.1	23,393	9.1	22,864	11,835	13,125	2,095	4,885	Updated regression
Colombia	31,986	0.7	609	0.2	19,050	4,988	16,691	2,630	5,692	Updated regression
Comoros	412	0.0	1	0.0	2,860	989	1,933	62	7	Updated regression
Congo, Dem. Rep.	34,612	0.7	14	0.0	396	241	164	9	105	Updated regression
Congo, Rep.	2,202	0.0	7	0.0	3,217	1,421	1,843	47	875	Updated regression
Costa Rica	3,416	0.1	105	0.0	30,747	9,254	23,561	2,068	10,647	Updated regression
Cote d'Ivoire	12,373	0.3	35	0.0	2,814	1,425	1,513	124	742	Updated regression
Croatia	3,496	0.1	78	0.0	22,303	15,073	14,607	7,378	11,721	Updated regression
Cyprus	719	0.0	85	0.0	118,478	78,482	83,054	43,059	25,306	Updated regression
Czech Republic	8,465	0.2	409	0.2	48,357	24,038	31,989	7,670	16,700	HBS
Denmark	4,235	0.1	1,100	0.4	259,816	206,963	149,678	96,825	52,279	HBS
Djibouti	541	0.0	2	0.0	4,047	2,023	2,219	195	1,485	Updated regression
Dominica	52	0.0	1	0.0	26,385	5,388	22,518	1,521	9,345	Updated regression
Ecuador	9,170	0.2	126	0.0	13,730	1,250	14,172	1,693	4,348	Updated regression
Egypt	55,436	1.1	351	0.1	6,323	1,922	5,028	626	1,639	Updated regression
El Salvador	3,919	0.1	55	0.0	14,102	3,262	12,952	2,112	5,161	Updated regression

Table 2-4: Wealth estimates by country (mid-2016), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Equatorial Guinea	390	0.0	6	0.0	15,238	8,853	6,869	484	4,486	Updated regression
Eritrea	3,002	0.1	7	0.0	2,475	974	1,616	115	662	Updated regression
Estonia	1,045	0.0	42	0.0	39,984	27,184	24,432	11,631	20,052	Updated regression
Ethiopia	46,433	1.0	20	0.0	440	189	271	20	190	Updated regression
Fiji	539	0.0	3	0.0	6,132	2,139	4,565	572	1,566	Updated regression
Finland	4,242	0.1	622	0.2	146,733	71,684	114,314	39,265	52,427	Updated HBS
France	48,662	1.0	11,891	4.7	244,365	107,953	169,772	33,360	99,923	HBS
Gabon	931	0.0	16	0.0	17,379	6,479	11,291	391	4,994	Updated regression
Gambia	979	0.0	1	0.0	857	400	492	35	171	Updated regression
Georgia	3,153	0.1	63	0.0	19,843	4,500	15,845	502	6,785	Updated regression
Germany	67,067	1.4	12,419	4.9	185,175	87,328	125,211	27,364	42,833	HBS
Ghana	14,412	0.3	13	0.0	872	556	463	147	283	Updated regression
Greece	9,146	0.2	947	0.4	103,569	26,886	92,804	16,120	53,266	Updated HBS
Grenada	69	0.0	1	0.0	16,831	5,804	13,718	2,691	5,961	Updated regression
Guinea	5,748	0.1	5	0.0	923	425	524	26	324	Updated regression
Guinea-Bissau	889	0.0	0	0.0	422	266	168	12	163	Updated regression
Guyana	482	0.0	2	0.0	4,711	995	4,512	796	2,162	Updated regression
Haiti	6,151	0.1	19	0.0	3,128	213	2,957	42	310	Updated regression
Hong Kong	6,269	0.1	1,161	0.5	185,281	127,232	110,510	52,461	34,362	Updated regression
Hungary	7,902	0.2	268	0.1	33,893	17,754	19,723	3,584	19,345	HBS
Iceland	263	0.0	107	0.0	408,595	147,976	326,781	66,162	188,088	Updated regression
India	808,146	16.7	3,099	1.2	3,835	612	3,598	376	608	Updated regression
Indonesia	164,172	3.4	1,769	0.7	10,772	1,361	10,129	718	1,966	Updated regression
Iran	55,372	1.1	219	0.1	3,955	1,405	3,068	519	1,150	Updated regression
Ireland	3,586	0.1	770	0.3	214,589	108,841	156,509	50,762	80,668	Updated regression
Israel	5,155	0.1	909	0.4	176,263	144,761	61,321	29,820	54,384	HBS
Italy	49,300	1.0	9,973	3.9	202,288	87,460	135,638	20,810	104,105	HBS
Jamaica	1,774	0.0	18	0.0	10,073	2,280	9,434	1,641	3,030	Updated regression
Japan	104,223	2.2	24,070	9.4	230,946	160,084	107,841	36,979	120,493	HBS
Jordan	4,059	0.1	64	0.0	15,702	4,343	15,713	4,354	5,978	Updated regression
Kazakhstan	11,144	0.2	46	0.0	4,134	1,347	4,399	1,612	571	Updated regression
Kenya	22,273	0.5	42	0.0	1,869	1,279	793	203	415	Updated regression
Korea	39,259	0.8	6,278	2.5	159,914	71,059	121,149	32,294	64,636	HBS
Kuwait	2,423	0.1	288	0.1	119,038	60,271	83,944	25,177	40,803	Updated regression
Kyrgyzstan	3,729	0.1	18	0.0	4,806	1,060	3,805	59	1,921	Updated regression
Laos	3,899	0.1	26	0.0	6,687	1,647	5,107	67	2,305	Updated regression
Latvia	1,765	0.0	40	0.0	22,444	16,723	9,846	4,126	10,748	Updated regression
Lebanon	3,071	0.1	94	0.0	30,730	22,305	22,413	13,987	5,674	Updated regression
Lesotho	1,120	0.0	3	0.0	2,984	2,351	763	129	679	Updated regression
Liberia	2,281	0.0	5	0.0	2,069	824	1,301	56	709	Updated regression
Libya	4,507	0.1	130	0.1	28,828	5,384	23,725	282	4,923	Updated regression
Lithuania	2,518	0.1	56	0.0	22,411	14,977	13,159	5,725	10,915	Updated regression
Luxembourg	403	0.0	128	0.1	316,466	191,690	208,095	83,318	125,452	Updated regression
Macedonia	1,581	0.0	15	0.0	9,646	1,657	9,617	1,628	4,349	Updated regression
Madagascar	11,275	0.2	4	0.0	364	116	255	7	105	Updated regression
Malawi	8,090	0.2	1	0.0	107	67	42	3	25	Updated regression
Malaysia	19,406	0.4	474	0.2	24,429	13,937	17,954	7,462	6,457	Updated regression
Maldives	225	0.0	2	0.0	7,036	1,401	6,336	700	2,380	Updated regression

Table 2-4: Wealth estimates by country (mid-2016), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Mali	6,920	0.1	7	0.0	947	571	448	71	327	Updated regression
Malta	336	0.0	39	0.0	116,185	78,390	58,754	20,959	54,562	Updated regression
Mauritania	1,955	0.0	4	0.0	1,949	883	1,293	226	669	Updated regression
Mauritius	964	0.0	33	0.0	34,549	16,217	24,521	6,190	14,087	Updated regression
Mexico	76,747	1.6	1,621	0.6	21,125	5,887	19,813	4,575	6,066	HBS
Moldova	2,673	0.1	9	0.0	3,212	1,325	2,114	228	1,472	Updated regression
Mongolia	1,940	0.0	35	0.0	18,035	4,371	14,155	491	7,274	Updated regression
Montenegro	470	0.0	9	0.0	18,778	5,730	15,837	2,790	10,463	Updated regression
Morocco	22,321	0.5	237	0.1	10,623	3,821	8,063	1,261	2,986	Updated regression
Mozambique	12,160	0.3	6	0.0	520	332	219	30	110	Updated regression
Myanmar	35,483	0.7	79	0.0	2,221	17	2,214	10	785	Updated regression
Namibia	1,341	0.0	18	0.0	13,298	7,763	7,282	1,746	1,141	Updated regression
Nepal	18,556	0.4	37	0.0	2,009	679	1,382	53	528	Updated regression
Netherlands	13,081	0.3	2,412	0.9	184,378	183,015	77,732	76,369	81,118	Updated HBS
New Zealand	3,329	0.1	995	0.4	298,930	143,397	191,259	35,726	135,755	HBS
Nicaragua	3,658	0.1	12	0.0	3,392	389	3,292	289	1,031	Updated regression
Niger	7,674	0.2	7	0.0	970	549	457	36	309	Updated regression
Nigeria	85,928	1.8	164	0.1	1,904	1,124	1,022	242	397	Updated regression
Norway	3,825	0.1	1,195	0.5	312,339	124,917	285,913	98,491	135,012	Updated regression
Oman	2,000	0.0	105	0.0	52,664	23,070	35,202	5,608	19,429	Updated regression
Pakistan	114,091	2.4	524	0.2	4,595	1,528	3,220	154	1,788	Updated regression
Panama	2,439	0.1	57	0.0	23,428	12,104	15,618	4,294	6,831	Updated regression
Papua New Guinea	4,030	0.1	36	0.0	8,851	4,410	4,616	174	286	Updated regression
Paraguay	4,155	0.1	42	0.0	10,175	1,214	9,675	714	2,935	Updated regression
Peru	19,795	0.4	520	0.2	26,292	3,778	24,599	2,085	6,575	Updated regression
Philippines	60,284	1.2	595	0.2	9,878	3,971	6,354	447	2,055	Updated regression
Poland	30,353	0.6	746	0.3	24,584	14,206	16,102	5,724	9,484	Updated regression
Portugal	8,654	0.2	667	0.3	77,113	46,538	51,244	20,669	32,782	Updated regression
Qatar	1,301	0.0	210	0.1	161,666	99,616	83,687	21,638	74,820	Updated regression
Romania	16,558	0.3	229	0.1	13,815	7,401	8,708	2,294	5,323	Updated regression
Russia	108,892	2.2	1,126	0.4	10,344	2,197	10,183	2,036	991	Updated regression
Rwanda	5,663	0.1	4	0.0	760	477	338	55	98	Updated regression
Samoa	96	0.0	4	0.0	37,838	4,242	34,922	1,327	12,832	Updated regression
Sao Tome and Principe	92	0.0	0	0.0	3,812	2,107	1,947	242	992	Updated regression
Saudi Arabia	17,883	0.4	725	0.3	40,555	20,578	27,121	7,144	14,345	Updated regression
Senegal	6,948	0.1	18	0.0	2,520	1,287	1,380	147	784	Updated regression
Serbia	7,541	0.2	52	0.0	6,906	1,939	5,508	541	3,494	Updated regression
Seychelles	57	0.0	4	0.0	61,619	23,359	42,047	3,786	8,114	Updated regression
Sierra Leone	3,072	0.1	2	0.0	637	415	238	17	214	Updated regression
Singapore	4,111	0.1	1,138	0.4	276,885	180,414	151,239	54,768	101,386	HBS
Slovakia	4,341	0.1	108	0.0	24,992	14,941	17,979	7,929	17,998	Updated regression
Slovenia	1,661	0.0	95	0.0	57,376	25,359	40,229	8,212	35,183	Updated regression
Solomon Islands	322	0.0	3	0.0	10,071	2,800	7,592	320	3,632	Updated regression
South Africa	31,573	0.7	650	0.3	20,589	16,092	8,788	4,291	3,549	HBS
Spain	37,794	0.8	4,396	1.7	116,320	56,556	82,768	23,003	56,500	Updated regression
Sri Lanka	14,605	0.3	70	0.0	4,772	2,293	2,977	497	1,271	Updated regression
St. Kitts and Nevis	37	0.0	1	0.0	25,950	12,482	16,496	3,027	9,191	Updated regression
St. Lucia	124	0.0	2	0.0	15,405	4,653	13,239	2,487	6,909	Updated regression

Table 2-4: Wealth estimates by country (mid-2016), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
St. Vincent and the Grenadines	73	0.0	1	0.0	11,999	2,216	12,391	2,608	3,650	Updated regression
Sudan	25,605	0.5	27	0.0	1,070	429	669	28	413	Updated regression
Suriname	356	0.0	3	0.0	8,970	1,248	8,361	638	48	Updated regression
Swaziland	669	0.0	2	0.0	3,179	2,580	908	310	484	Updated regression
Sweden	7,406	0.2	1,683	0.7	227,295	176,660	109,915	59,279	39,692	HBS
Switzerland	6,190	0.1	3,478	1.4	561,854	385,991	319,227	143,364	244,002	HBS
Syria	13,972	0.3	26	0.0	1,846	329	1,595	78	695	Updated regression
Taiwan	18,506	0.4	3,199	1.3	172,847	128,526	70,950	26,629	63,134	HBS
Tajikistan	4,328	0.1	10	0.0	2,292	488	1,860	56	944	Updated regression
Tanzania	23,758	0.5	21	0.0	887	520	406	39	326	Updated regression
Thailand	50,726	1.0	402	0.2	7,926	4,300	6,350	2,725	1,469	Updated regression
Togo	3,983	0.1	9	0.0	2,281	910	1,484	113	598	Updated regression
Tonga	55	0.0	1	0.0	13,820	3,871	11,951	2,003	4,687	Updated regression
Trinidad and Tobago	1,000	0.0	16	0.0	16,004	9,024	8,628	1,648	7,068	Updated regression
Tunisia	7,738	0.2	133	0.1	17,136	7,074	11,302	1,239	6,291	Updated regression
Turkey	54,008	1.1	1,063	0.4	19,685	10,087	15,687	6,089	4,339	Updated regression
Turkmenistan	3,530	0.1	177	0.1	50,230	8,074	42,401	245	14,885	Updated regression
Uganda	16,585	0.3	11	0.0	685	399	312	26	161	Updated regression
Ukraine	35,363	0.7	44	0.0	1,254	274	1,396	417	133	Updated regression
United Arab Emirates	3,949	0.1	597	0.2	151,098	87,267	113,222	49,391	62,332	Updated regression
United Kingdom	48,993	1.0	14,150	5.5	288,808	176,940	160,760	48,893	107,865	HBS
United States	245,972	5.1	84,784	33.2	344,692	287,782	113,703	56,793	44,977	HBS
Uruguay	2,447	0.1	90	0.0	36,651	8,198	30,140	1,686	15,133	Updated regression
Vanuatu	149	0.0	1	0.0	5,766	837	5,342	413	1,955	Updated regression
Venezuela	19,999	0.4	84	0.0	4,221	1,045	3,374	198	893	Updated regression
Vietnam	64,812	1.3	342	0.1	5,275	1,783	3,905	412	1,800	Updated regression
West Bank and Gaza	2,421	0.1	15	0.0	6,362	1,557	5,147	342	2,590	Imputation
Yemen	13,387	0.3	64	0.0	4,752	1,603	3,201	52	1,762	Updated regression
Zambia	6,606	0.1	7	0.0	1,021	781	342	101	42	Updated regression
Zimbabwe	7,384	0.2	29	0.0	3,933	3,700	479	246	1,049	Updated regression
Africa	587,469	12.1	2,503	1.0	4,261	2,137	2,589	465	411	
Asia-Pacific	1,154,110	23.8	53,465	20.9	46,325	27,227	27,419	8,321	2,293	
China	1,023,129	21.1	23,393	9.1	22,864	11,835	13,125	2,095	4,885	
Europe	584,293	12.1	73,305	28.7	125,460	66,374	81,011	21,925	11,319	
India	808,146	16.7	3,099	1.2	3,835	612	3,598	376	608	
Latin America	409,981	8.5	7,561	3.0	18,442	6,192	15,409	3,159	4,089	
North America	274,065	5.7	92,381	36.1	337,078	276,059	117,557	56,539	49,460	
World	4,841,193	100.0	255,708	100.0	52,819	33,517	27,963	8,660	2,222	

Source: Original estimates; see text for explanation of methods and categories.

Table 2-5: Components of wealth per adult in USD, by region and year

Region		Year												
		2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Africa	Financial wealth	1,446	2,319	2,863	3,758	2,539	2,747	2,900	2,766	2,882	2,770	2,603	2,441	2,137
	Non-financial wealth	1,671	2,271	2,677	3,231	2,882	2,836	3,012	2,870	2,977	2,928	2,832	2,674	2,589
	Debts	202	356	425	534	445	504	536	542	567	519	519	510	465
	Gross wealth	3,117	4,590	5,540	6,989	5,421	5,583	5,912	5,636	5,859	5,698	5,435	5,115	4,726
	Net wealth	2,915	4,235	5,115	6,456	4,976	5,078	5,377	5,094	5,292	5,179	4,916	4,605	4,261
	Net wealth at constant exchange rates	2,028	3,189	3,820	4,572	3,967	3,861	4,207	4,232	4,549	4,795	4,961	5,017	5,356
Asia-Pacific	Financial wealth	19,612	21,804	22,746	24,250	24,061	25,296	25,909	29,831	29,351	27,311	25,611	25,469	27,227
	Non-financial wealth	20,065	20,629	22,492	25,021	24,711	24,870	27,482	29,933	29,053	26,718	25,780	25,507	27,419
	Debts	5,942	6,327	6,613	7,150	7,296	7,392	7,541	8,808	8,578	7,892	7,611	7,484	8,321
	Gross wealth	39,677	42,433	45,238	49,271	48,772	50,166	53,391	59,764	58,404	54,029	51,391	50,976	54,646
	Net wealth	33,734	36,106	38,625	42,121	41,476	42,775	45,850	50,956	49,826	46,137	43,780	43,493	46,325
	Net wealth at constant exchange rates	37,061	38,327	39,958	41,284	39,199	39,212	42,076	42,788	43,818	45,806	47,238	48,280	48,424
China	Financial wealth	2,620	4,543	6,132	8,512	5,692	8,387	9,478	10,279	10,570	11,320	11,857	12,820	11,835
	Non-financial wealth	3,244	5,594	6,919	8,720	8,520	9,242	9,979	11,184	11,490	13,155	12,680	12,856	13,125
	Debts	191	366	469	589	522	600	771	1,118	1,298	1,570	1,783	1,925	2,095
	Gross wealth	5,864	10,137	13,051	17,232	14,212	17,629	19,457	21,463	22,060	24,475	24,537	25,676	24,960
	Net wealth	5,672	9,770	12,582	16,643	13,690	17,029	18,686	20,345	20,762	22,904	22,753	23,751	22,864
	Net wealth at constant exchange rates	7,445	12,504	15,583	19,281	14,839	18,440	20,229	20,330	20,711	21,976	22,373	23,357	24,090
Europe	Financial wealth	34,930	51,993	62,664	71,468	58,568	66,213	64,762	63,048	67,779	74,291	70,190	69,229	66,374
	Non-financial wealth	35,688	66,437	80,730	95,378	84,960	88,755	86,719	84,584	87,873	91,885	82,909	80,451	81,011
	Debts	9,730	17,542	21,470	25,213	23,195	24,628	23,333	23,587	24,572	25,574	22,681	21,951	21,925
	Gross wealth	70,618	118,430	143,394	166,846	143,528	154,968	151,481	147,632	155,652	166,176	153,099	149,680	147,385
	Net wealth	60,888	100,889	121,924	141,634	120,333	130,340	128,148	124,045	131,080	140,601	130,419	127,729	125,460
	Net wealth at constant exchange rates	76,076	100,837	108,708	114,809	108,319	112,484	118,151	116,687	120,402	124,991	132,061	136,091	139,224
India	Financial wealth	260	435	558	733	484	507	654	728	731	639	656	652	612
	Non-financial wealth	1,833	3,030	3,522	4,604	3,489	3,657	4,714	3,706	3,752	3,485	3,583	3,637	3,598
	Debts	58	132	170	230	171	179	230	256	276	283	321	343	376
	Gross wealth	2,093	3,465	4,080	5,337	3,973	4,164	5,368	4,434	4,483	4,124	4,239	4,289	4,210
	Net wealth	2,036	3,332	3,910	5,106	3,803	3,986	5,137	4,178	4,208	3,841	3,918	3,946	3,835
	Net wealth at constant exchange rates	1,559	2,460	2,834	3,297	3,018	3,048	3,740	3,645	3,776	3,893	4,051	4,116	4,240
Latin America	Financial wealth	4,691	5,724	6,795	8,558	6,419	8,609	7,898	8,248	8,087	7,609	7,197	6,584	6,192
	Non-financial wealth	7,661	9,007	10,812	13,193	12,277	15,674	16,924	17,819	18,560	17,788	17,014	16,143	15,409
	Debts	1,131	1,339	1,601	2,194	1,911	2,656	3,243	3,554	3,669	3,524	3,404	3,175	3,159
	Gross wealth	12,352	14,731	17,607	21,751	18,696	24,283	24,822	26,067	26,647	25,397	24,211	22,727	21,601
	Net wealth	11,221	13,391	16,006	19,557	16,784	21,627	21,580	22,513	22,978	21,873	20,808	19,553	18,442
	Net wealth at constant exchange rates	7,157	10,865	12,608	14,292	14,580	16,669	16,349	18,227	18,946	19,928	21,387	21,943	23,088
North America	Financial wealth	156,472	199,250	216,766	228,260	193,235	205,396	221,360	222,261	238,264	263,581	274,286	276,740	276,059
	Non-financial wealth	72,436	116,660	119,100	113,878	98,330	97,308	95,123	93,914	100,671	107,770	110,562	112,853	117,557
	Debts	32,533	51,449	56,260	60,326	58,431	57,798	56,692	55,560	55,682	55,497	55,928	55,484	56,539
	Gross wealth	228,908	315,910	335,866	342,138	291,565	302,704	316,483	316,175	338,935	371,351	384,848	389,593	393,616
	Net wealth	196,375	264,461	279,606	281,812	233,133	244,906	259,791	260,614	283,254	315,855	328,921	334,109	337,078
	Net wealth at constant exchange rates	199,653	264,664	279,840	278,443	234,271	242,891	256,860	257,914	279,601	313,696	329,123	336,419	340,611
World	Financial wealth	20,475	26,029	29,116	31,949	26,949	29,592	30,516	31,303	32,618	34,326	33,909	33,941	33,517
	Non-financial wealth	16,147	23,739	26,699	29,620	26,702	27,472	27,974	28,197	28,786	29,218	27,710	27,349	27,963
	Debts	4,972	7,247	8,150	9,065	8,594	8,798	8,639	8,957	9,039	8,982	8,571	8,416	8,660
	Gross wealth	36,622	49,768	55,815	61,569	53,651	57,064	58,490	59,500	61,404	63,544	61,619	61,290	61,480
	Net wealth	31,651	42,522	47,665	52,504	45,057	48,267	49,852	50,543	52,365	54,561	53,048	52,874	52,819
	Net wealth at constant exchange rates	34,766	43,175	46,224	48,099	42,806	44,554	47,026	46,967	48,873	52,008	54,078	55,364	56,034

Source: Original estimates; see text for explanation of methods and categories

Table 2-6: Components of wealth as percentage of gross wealth, by region and year

Region		Year												
		2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Africa	Financial wealth	46.4	50.5	51.7	53.8	46.8	49.2	49.1	49.1	49.2	48.6	47.9	47.7	45.2
	Non-financial wealth	53.6	49.5	48.3	46.2	53.2	50.8	50.9	50.9	50.8	51.4	52.1	52.3	54.8
	Debts	6.5	7.8	7.7	7.6	8.2	9.0	9.1	9.6	9.7	9.1	9.5	10.0	9.8
Asia-Pacific	Financial wealth	49.4	51.4	50.3	49.2	49.3	50.4	48.5	49.9	50.3	50.5	49.8	50.0	49.8
	Non-financial wealth	50.6	48.6	49.7	50.8	50.7	49.6	51.5	50.1	49.7	49.5	50.2	50.0	50.2
	Debts	15.0	14.9	14.6	14.5	15.0	14.7	14.1	14.7	14.7	14.6	14.8	14.7	15.2
China	Financial wealth	44.7	44.8	47.0	49.4	40.1	47.6	48.7	47.9	47.9	46.3	48.3	49.9	47.4
	Non-financial wealth	55.3	55.2	53.0	50.6	59.9	52.4	51.3	52.1	52.1	53.7	51.7	50.1	52.6
	Debts	3.3	3.6	3.6	3.4	3.7	3.4	4.0	5.2	5.9	6.4	7.3	7.5	8.4
Europe	Financial wealth	49.5	43.9	43.7	42.8	40.8	42.7	42.8	42.7	43.5	44.7	45.8	46.3	45.0
	Non-financial wealth	50.5	56.1	56.3	57.2	59.2	57.3	57.2	57.3	56.5	55.3	54.2	53.7	55.0
	Debts	13.8	14.8	15.0	15.1	16.2	15.9	15.4	16.0	15.8	15.4	14.8	14.7	14.9
India	Financial wealth	12.4	12.6	13.7	13.7	12.2	12.2	12.2	16.4	16.3	15.5	15.5	15.2	14.5
	Non-financial wealth	87.6	87.4	86.3	86.3	87.8	87.8	87.8	83.6	83.7	84.5	84.5	84.8	85.5
	Debts	2.8	3.8	4.2	4.3	4.3	4.3	4.3	5.8	6.2	6.9	7.6	8.0	8.9
Latin America	Financial wealth	38.0	38.9	38.6	39.3	34.3	35.5	31.8	31.6	30.3	30.0	29.7	29.0	28.7
	Non-financial wealth	62.0	61.1	61.4	60.7	65.7	64.5	68.2	68.4	69.7	70.0	70.3	71.0	71.3
	Debts	9.2	9.1	9.1	10.1	10.2	10.9	13.1	13.6	13.8	13.9	14.1	14.0	14.6
North America	Financial wealth	68.4	63.1	64.5	66.7	66.3	67.9	69.9	70.3	70.3	71.0	71.3	71.0	70.1
	Non-financial wealth	31.6	36.9	35.5	33.3	33.7	32.1	30.1	29.7	29.7	29.0	28.7	29.0	29.9
	Debts	14.2	16.3	16.8	17.6	20.0	19.1	17.9	17.6	16.4	14.9	14.5	14.2	14.4
World	Financial wealth	55.9	52.3	52.2	51.9	50.2	51.9	52.2	52.6	53.1	54.0	55.0	55.4	54.5
	Non-financial wealth	44.1	47.7	47.8	48.1	49.8	48.1	47.8	47.4	46.9	46.0	45.0	44.6	45.5
	Debts	13.6	14.6	14.6	14.7	16.0	15.4	14.8	15.1	14.7	14.1	13.9	13.7	14.1

Source: Original estimates; see text for explanation of methods and categories

Table 2-7: Changes in household wealth 2015–2016, selected countries

Change in total household wealth (USD bn)		Change in total household wealth (%)		Change in wealth per adult (%)	
Japan	3,898	Japan	19.3	Japan	19.4
United States	1,654	New Zealand	14.1	New Zealand	12.9
Germany	340	Hong Kong	8.1	Hong Kong	6.7
France	152	Czech Republic	6.8	Czech Republic	6.7
Canada	142	Indonesia	6.4	Indonesia	4.7
New Zealand	123	Ireland	5.2	Ireland	4.0
Indonesia	106	Brazil	4.1	Belgium	3.0
Brazil	101	Peru	3.8	Germany	2.8
Hong Kong	87	Belgium	3.4	Brazil	2.6
Belgium	75	Morocco	3.0	Austria	2.2
Korea	64	Chile	2.9	Romania	2.1
Ireland	38	Singapore	2.9	Peru	2.0
Austria	36	Germany	2.8	Denmark	1.8
Spain	34	Vietnam	2.7	Chile	1.5
Singapore	32	Austria	2.6	Singapore	1.4
Czech Republic	26	Kuwait	2.5	Portugal	1.3
Denmark	23	Saudi Arabia	2.1	Morocco	1.3
Peru	19	Pakistan	2.1	Vietnam	0.9
Chile	17	Denmark	2.1	France	0.9
Saudi Arabia	15	United States	2.0	United States	0.9
Pakistan	11	Canada	1.9	Canada	0.8
United Arab Emirates	10	Romania	1.8	Kuwait	0.2
Vietnam	9	United Arab Emirates	1.7	Spain	0.2
Portugal	9	Portugal	1.4	Korea	0.1
Morocco	7	France	1.3	United Arab Emirates	-0.3
Kuwait	7	Korea	1.0	Pakistan	-0.5
Philippines	4	Spain	0.8	Saudi Arabia	-0.6
Romania	4	Philippines	0.7	Greece	-0.8
Israel	-5	Australia	-0.2	Netherlands	-0.8
Greece	-6	Netherlands	-0.3	Sweden	-1.0
Finland	-6	Israel	-0.5	Italy	-1.1
Thailand	-7	Sweden	-0.5	Finland	-1.3
Sweden	-8	Greece	-0.6	Australia	-1.4
Netherlands	-8	India	-0.8	Philippines	-1.6
Ukraine	-10	Finland	-1.0	Israel	-2.3
Australia	-14	Italy	-1.0	Thailand	-2.4
South Africa	-23	Thailand	-1.7	India	-2.8
India	-26	China	-2.8	China	-3.7
Malaysia	-26	Norway	-3.2	South Africa	-4.0
Poland	-33	South Africa	-3.4	Norway	-4.1
Colombia	-34	Switzerland	-4.0	Poland	-4.2
Norway	-39	Poland	-4.2	Switzerland	-4.5
Egypt	-44	Taiwan	-5.1	Taiwan	-5.4
Turkey	-62	Malaysia	-5.2	Colombia	-7.0
Italy	-102	Colombia	-5.3	Turkey	-7.1
Switzerland	-145	Turkey	-5.5	Malaysia	-7.2
Taiwan	-172	United Kingdom	-9.7	United Kingdom	-10.3
Argentina	-175	Mexico	-11.0	Mexico	-12.5
Russia	-198	Egypt	-11.1	Egypt	-13.0
Mexico	-200	Russia	-15.0	Russia	-14.4
China	-679	Ukraine	-18.5	Ukraine	-18.1
United Kingdom	-1,523	Argentina	-27.3	Argentina	-28.2

Source: Original estimates; see text for explanation of methods and categories

3. Estimating the distribution of global wealth

3.1 Comparison with data from rich lists

Our method of estimating global personal wealth is essentially a bottom-up approach. It begins by establishing the average level of wealth in different countries onto which we graft the pattern of wealth holding derived from household surveys and other sources. Although sample surveys do not formally exclude high net worth (HNW) individuals with net assets above USD 1 million, they tend to be under-represented, and their wealth holdings are likely to be undervalued. The same is true to a greater extent of ultra-high net worth (UHNW) individuals with net assets above USD 50 million. In fact, the US Survey of Consumer Finances – which otherwise does an excellent job in the upper tail of wealth distribution – explicitly omits the 400 wealthiest families from its sampling frame. Evidence suggests that other countries fail to capture considerably greater numbers of individuals in high wealth categories. So further analysis and appropriate adjustments are required in order to construct plausible estimates of the number of wealthy individuals and the size of their holdings.

In order to proceed, we exploit the fact that the top tail of wealth distribution is usually well approximated by the Pareto distribution, which produces a straight line graph when the logarithm of the number of persons above wealth level w is plotted against the logarithm of w . Our data yield a close fit to the Pareto distribution in the wealth range from USD 250,000 to USD 5 million. Above USD 5 million the relationship begins to break down, and the correspondence weakens further above USD 50 million, as expected given the limitations of the data sources and the lumpiness caused when each sample observation represents at least 100 adults. However, it seems reasonable to use a fitted Pareto line to estimate the number of individuals in the highest echelons of the wealth distribution.

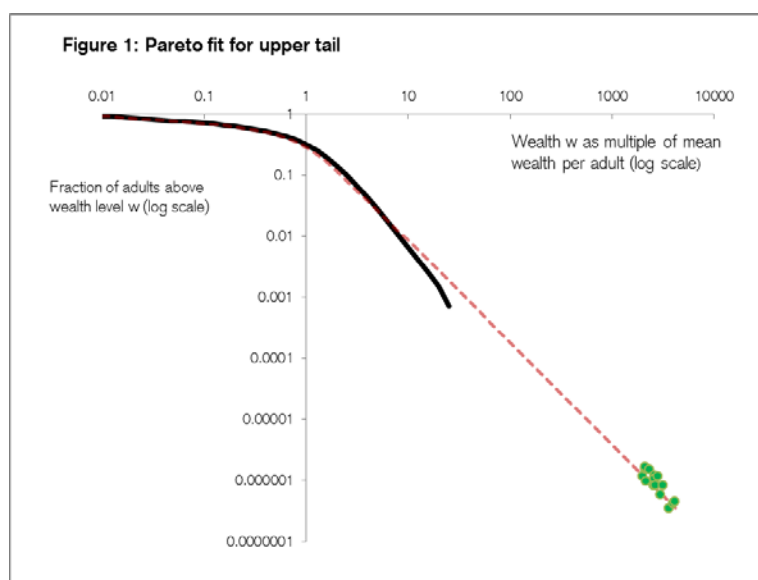
To determine the precise shape of the top wealth tail, we rely heavily on the rich list data provided by Forbes and other sources. We make particular use of the number of billionaires reported by Forbes, since the data are available for many years and are broadly comparable across countries. We recognise that rich list data have limitations. The valuations of individual wealth holdings are dominated by financial assets, especially equity holdings in public companies traded in international markets. For practical reasons, less attention is given to non-financial assets apart from major real estate holdings and trophy assets, such as expensive yachts. Even less is known – and hence recorded – about personal debts. Some people cooperate enthusiastically with those compiling the lists; others jealously guard their privacy. There are also different country listings for nationals and residents, which is especially evident for India, for instance. The true beneficial ownership within families adds further complications. Assigning the wealth recorded for Bill Gates, for example, to all family members might well result in several (unequal) billionaire holdings, so the number of billionaires would increase in this instance. In other cases, reassigning the family wealth would reduce all the individual holdings below the billionaire threshold. For all these reasons, rich list data should be treated with caution. At the same time, the broad patterns and trends are informative, and they provide the best available source of information at the apex of global wealth distribution.

3.2 Adjusting the wealth pattern in the top tail

To mitigate some of the problems associated with small numbers of billionaires, we disregard countries that have a single billionaire or that appear in the Forbes list for fewer than five years. About 50 countries survive the cut. A further level of refinement involves converting the number of Forbes billionaires – which we assume refers to billionaire families – into the equivalent number of high wealth adults. Our first attempts to absorb the Forbes data used the data for a single year and identified the Pareto distribution which could be grafted onto the upper tail in order that the new distribution is consistent with the reported number of billionaires. Replacing

the initial sample observations in the top tail with the fitted Pareto values typically changes the sample mean. So the sample values were then scaled (usually down) in order to restore consistency with the correct sample mean, and the steps repeated until the process converged, typically in a few rounds.

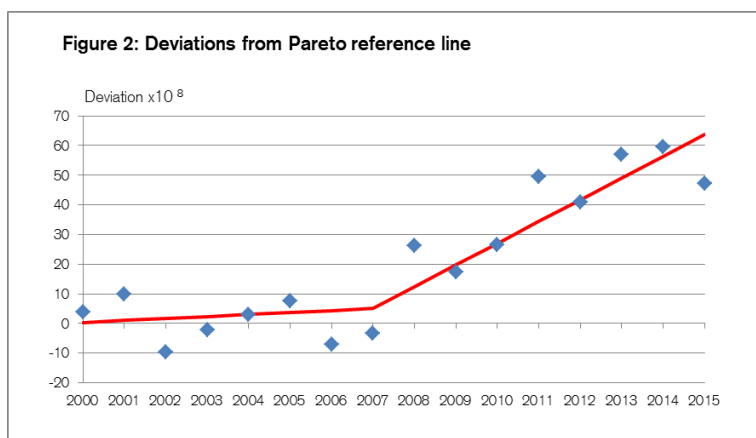
This is an adequate method of constructing the wealth distribution for a single year, although the estimates may be sensitive to relatively small year-on-year variations in the Forbes data. These year-on-year variations may also make it difficult to identify with confidence trends in inequality over time. Recently we have managed to mitigate both of these problems by pooling the Forbes data for the entire period since 2000. This is achieved by modifying the way that the Pareto tail is plotted, so that the vertical axis now indicates the logarithm of the *fraction* of adults above a given wealth level w and the horizontal axis represents wealth w expressed as a *multiple of mean wealth*, again on a logarithmic scale. The curve generated by the wealth sample is now unchanged if the sample is replicated or if all wealth values are scaled up or down by the same factor. Its form depends only on the degree of inequality, as captured by the Lorenz curve. And the modification allows all the Forbes points to be plotted on the same graph – as illustrated in Figure 1 for data the United Kingdom – regardless of how fast the adult population or mean wealth have changed over time.



Source: Original estimates; see text for explanation of methods.

If the aim is to generate a single wealth distribution, then an average value can be constructed from the Forbes data, and the procedure described earlier used to graft on a Pareto tail, as illustrated in Figure 1, with the expectation that averaging the Forbes data points will improve the reliability of the results. We aim to go further and generate plausible estimates of the change in wealth distribution over time. To do so, we attempt to smooth out the data over time by calculating the deviations of the Forbes points from a reference distribution (for example, the dotted line in Figure 1) and then seek an explanation for the pattern of deviations.

Figure 2 illustrates the outcome for the UK data from Figure 1. A number of factors might help explain the deviation, including, for example, the share of financial assets in total wealth and the year-on-year change in the exchange rate. At present, however, we have focussed our attention on the trend over time, with a possible structural break in 2007, which the pattern for many countries suggests may be appropriate. The fitted line Figure 2 confirms the structural break in 2007 for the UK data and suggests that inequality changed little in the UK before the financial crisis, but has since been trending upwards, although quite modestly given the bunching of data points in Figure 1.



Source: Original estimates; see text for explanation of methods.

The final step in our procedure replaces the observed Forbes data points with the smoothed value obtained from the fitted deviation line and then fits a Pareto top tail to the wealth distribution in each year in the way described above. The adjusted wealth samples for the United Kingdom confirm the relatively small changes in inequality over time that one would expect from the pattern shown in Figure 2. For other countries – China and India, for example – the pattern of deviations show a stronger trend over time and the adjusted samples indicate a significant shift towards more inequality. Adjusted samples are obtained in this way for each country that has a sufficient number of billionaires. For other countries, we apply the same method to each of the regions while keeping note of which observation relates to which country, and then extract the adjusted wealth sample for each member country.

3.3 Features of the global wealth distribution

Application of the top tail adjustment results in a synthetic sample containing 1.3 million observations for each year since 2000. Each observation represents approximately 10,000 adults at lower wealth levels and 100 adults at the top end. These samples can then be processed to generate summary data on the wealth pattern within countries, regions and the world.

Table 3-1 reports figures for individual countries, and Table 3-2 provides more detail at the regional level. The results allow us to visualize the global wealth distribution in the form of a wealth pyramid which places adults in one of four wealth bands: under USD 10,000; between USD 10,000 and USD 100,000; between USD 100,000 and USD 1 million; and over USD 1 million. The base level of the pyramid contains 3.5 billion adults, or 72% of the global population, but accounts for only 2.4% of global wealth. In contrast, dollar millionaires comprise 0.7% of all adults, but collectively own 46% of all assets. For adults with wealth exceeding USD 100,000 and USD 1 million, Table 3-3 provides further summary information for individual countries.

Combining the samples for all countries allows the features of the global distribution of wealth to be identified, including, for instance, the minimum wealth of each percentile (i.e. 1% group) worldwide and the share of total wealth owned by this group. To be among the wealthiest half of the world in mid-2016, Table 3-4 shows that an adult needs only USD 2,220 in assets, once debts have been subtracted. However, a person needs at least USD 71,560 to belong to the top 10% of global wealth holders and USD 744,400 to be a member of the top 1%. Taken together, the bottom half of the global population own less than 1% of total wealth. In sharp contrast, the richest decile hold 89% of the world's wealth, and the top percentile alone account for 50% of global assets.

The decile breakdown by regions has a number of interesting features. China dominates the upper middle section of the global wealth distribution, accounting for 40% of members of deciles 6–9. In contrast, residents of India are heavily concentrated in the lower wealth strata, accounting for over a quarter of people in the bottom half of the distribution.

Table 3-4 shows that residents of Latin America are spread quite evenly across the global wealth spectrum. The Asia-Pacific region (excluding China and India) mimics the global pattern more closely still, although the apparent uniformity of the Asia-Pacific region masks a substantial degree of polarization between high-income countries, such as Hong Kong, Japan and Singapore, and lower income countries, such as Bangladesh, Indonesia, Pakistan and Vietnam. In fact, when high-income countries are excluded from the Asia-Pacific group, the wealth pattern within the remaining countries resembles that of India. Residents of Africa are also heavily concentrated at the bottom end of the wealth spectrum: half of all African adults are found in the bottom two global wealth deciles. In sharp contrast, North America and Europe are heavily skewed toward the top tail, together accounting for 64% of adults in the top 10%, and 77% of those in the top percentile.

Table 3-5 lists the countries that have gained or lost the most number of members of the global top decile and percentile during the year to mid-2016. It also reports changes in the number of millionaires during the past twelve months.

3.4 The number of high and ultra-high net worth individuals

Apart from the rich lists, which cover a relatively small number of named individuals, there is a scarcity of information on wealth holdings above USD 1 million. Survey details are patchy at best, and official statistics based on tax returns are often inadequate given the complexity of wealth ownership arrangements. Our method of adjusting the top tail using rich list data pooled over several years helps to bridge this gap. Smoothing the wealth distribution at the top end by means of a Pareto curve fitted to the data for each country then produces plausible estimates of the global pattern of asset holdings in the high net worth (HNW) category from USD 1 million to USD 50 million, and in the ultra-high net worth (UHNW) range from USD 50 million upwards.

Table 3-6 reports the numbers for mid-2016. While the base of the wealth pyramid is occupied by people from all countries at various stages of their lifecycles, HNW and UHNW individuals are heavily concentrated in particular regions and countries, and tend to share more similar lifestyles, participating in the same global markets for luxury goods, even when they reside in different continents. The wealth portfolios of these individuals are also likely to be more similar, with more of a focus on financial assets and, in particular, equity holdings in public companies traded in international markets.

For mid-2016, we estimate that 32.8 million HNW adults have wealth between USD 1 million and USD 50 million, of whom the vast majority (28.9 million) fall within the USD 1–5 million range. North America accounts for the greatest number, significantly above Europe, which in turn hosts nearly double the number in Asia-Pacific countries, excluding China and India. China, Latin America, India and Africa together account for less than 8% of all HNW individuals.

UHNW individuals with net assets above USD 50 million now number 140,900 worldwide by our calculations. Among individual countries, the United States leads with 50% of UHNW adults. China has recently moved into second place, but is a distant second with only 8% of the total membership.

Table 3-1: Wealth pattern within countries, 2016

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)				Total	Gini %
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 – 1 million	over 1 million		
Albania	2,316	9,204	4,707	73.3	26.0	0.7	0.0	100	65.0
Algeria	25,195	7,561	2,930	83.4	15.9	0.7	0.0	100	71.7
Angola	10,053	16,019	3,033	78.9	19.3	1.6	0.2	100	84.4
Antigua and Barbuda	66	22,784	7,306	58.0	38.8	3.0	0.2	100	75.6
Argentina	29,206	16,002	4,381	70.2	28.1	1.7	0.1	100	78.7
Armenia	2,292	5,558	2,012	91.7	7.7	0.5	0.0	100	74.3
Australia	17,115	375,573	162,815	11.1	33.2	49.6	6.2	100	68.2
Austria	6,837	206,002	52,519	28.9	31.7	36.3	3.2	100	78.5
Azerbaijan	6,519	13,242	6,207	65.1	33.2	1.6	0.0	100	68.3
Bahamas	253	45,947	14,733	42.0	50.2	7.4	0.4	100	75.6
Bahrain	610	50,609	23,695	34.0	56.6	9.1	0.4	100	68.0
Bangladesh	110,079	2,347	675	96.7	3.2	0.2	0.0	100	78.6
Barbados	203	22,120	7,044	59.0	38.1	2.7	0.2	100	76.2
Belarus	7,473	1,259	721	99.0	1.1	0.0	0.0	100	62.2
Belgium	8,473	270,613	154,815	18.4	20.8	57.2	3.6	100	64.1
Belize	202	10,896	3,025	80.0	18.8	1.1	0.1	100	78.4
Benin	5,135	3,136	905	95.5	4.2	0.3	0.0	100	77.9
Bolivia	6,175	5,542	1,521	90.4	9.1	0.5	0.0	100	77.9
Bosnia and Herzegovina	2,993	11,384	5,780	66.7	32.3	1.0	0.0	100	65.2
Botswana	1,236	8,600	639	94.0	5.3	0.5	0.1	100	93.0
Brazil	140,507	18,059	3,811	72.9	25.2	1.8	0.1	100	82.9
Brunei	304	46,757	21,891	35.0	56.8	7.9	0.3	100	68.0
Bulgaria	5,887	14,824	7,458	58.5	40.0	1.5	0.0	100	65.8
Burkina Faso	8,379	1,323	333	98.6	1.3	0.1	0.0	100	81.0
Burundi	5,032	361	126	99.7	0.3	0.0	0.0	100	74.5
Cambodia	9,826	3,427	927	95.6	4.2	0.3	0.0	100	79.5
Cameroon	11,161	2,526	715	96.5	3.3	0.2	0.0	100	78.0
Canada	27,995	270,179	96,664	25.0	25.7	45.3	4.0	100	73.2
Cape Verde	315	16,557	4,536	71.0	26.9	2.0	0.1	100	79.2
Central African Republic	2,516	800	136	99.2	0.7	0.1	0.0	100	85.8
Chad	5,907	981	285	98.9	1.0	0.1	0.0	100	77.4
Chile	12,938	46,543	11,590	46.6	47.1	5.8	0.4	100	80.5
China	1,023,129	22,864	4,885	67.8	29.3	2.7	0.2	100	81.9
Colombia	31,986	19,050	5,692	63.1	34.5	2.3	0.1	100	76.2
Comoros	412	2,860	7	99.8	0.1	0.0	0.1	100	99.7
Congo, Dem. Rep.	34,612	396	105	99.6	0.4	0.0	0.0	100	79.4
Congo, Rep.	2,202	3,217	875	95.2	4.5	0.3	0.0	100	78.5
Costa Rica	3,416	30,747	10,647	48.8	46.3	4.8	0.2	100	73.4
Cote d'Ivoire	12,373	2,814	742	96.1	3.7	0.2	0.0	100	79.3
Croatia	3,496	22,303	11,721	46.0	51.3	2.6	0.1	100	64.5
Cyprus	719	118,478	25,306	29.0	57.0	12.7	1.3	100	83.5
Czech Republic	8,465	48,357	16,700	36.9	56.4	6.3	0.4	100	76.0
Denmark	4,235	259,816	52,279	42.8	14.0	37.5	5.7	100	89.3
Djibouti	541	4,047	1,485	93.5	6.2	0.4	0.0	100	73.7
Dominica	52	26,385	9,345	52.0	44.1	3.7	0.2	100	73.6
Ecuador	9,170	13,730	4,348	71.0	27.3	1.6	0.1	100	75.6

Table 3-1: Wealth pattern within countries, 2016, continued

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)				Total	Gini %
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 - 1 million	over 1 million		
Egypt	55,436	6,323	1,639	92.3	7.2	0.5	0.0	100	81.1
El Salvador	3,919	14,102	5,161	67.0	31.3	1.6	0.1	100	72.6
Equatorial Guinea	390	15,238	4,486	72.0	26.1	1.8	0.1	100	78.1
Eritrea	3,002	2,475	662	96.7	3.0	0.2	0.0	100	79.4
Estonia	1,045	39,984	20,052	34.5	58.5	6.9	0.2	100	65.6
Ethiopia	46,433	440	190	99.7	0.3	0.0	0.0	100	69.8
Fiji	539	6,132	1,566	91.4	8.0	0.6	0.1	100	80.3
Finland	4,242	146,733	52,427	31.6	34.6	32.1	1.7	100	76.6
France	48,662	244,365	99,923	26.1	23.9	46.7	3.3	100	72.0
Gabon	931	17,379	4,994	68.0	29.8	2.1	0.1	100	78.3
Gambia	979	857	171	99.1	0.8	0.1	0.0	100	83.2
Georgia	3,153	19,843	6,785	60.0	37.0	2.9	0.1	100	75.0
Germany	67,067	185,175	42,833	31.0	33.7	32.9	2.4	100	78.9
Ghana	14,412	872	283	99.1	0.9	0.0	0.0	100	75.0
Greece	9,146	103,569	53,266	22.9	51.6	24.7	0.8	100	67.0
Grenada	69	16,831	5,961	63.0	34.8	2.1	0.1	100	73.6
Guinea	5,748	923	324	99.0	1.0	0.0	0.0	100	74.1
Guinea-Bissau	889	422	163	99.6	0.3	0.0	0.0	100	72.6
Guyana	482	4,711	2,162	91.1	8.6	0.3	0.0	100	68.4
Haiti	6,151	3,128	310	98.3	1.6	0.1	0.0	100	91.7
Hong Kong	6,269	185,281	34,362	28.3	50.6	19.3	1.8	100	85.6
Hungary	7,902	33,893	19,345	34.4	60.7	4.8	0.1	100	62.5
Iceland	263	408,595	188,088	22.0	16.0	54.9	7.1	100	72.0
India	808,146	3,835	608	96.2	3.5	0.3	0.0	100	87.6
Indonesia	164,172	10,772	1,966	84.3	14.7	1.0	0.1	100	84.0
Iran	55,372	3,955	1,150	94.6	5.0	0.3	0.0	100	77.9
Ireland	3,586	214,589	80,668	31.8	23.0	42.2	3.1	100	80.0
Israel	5,155	176,263	54,384	23.5	42.5	32.0	2.0	100	77.2
Italy	49,300	202,288	104,105	22.7	26.1	49.0	2.3	100	68.7
Jamaica	1,774	10,073	3,030	80.0	18.8	1.1	0.1	100	76.8
Japan	104,223	230,946	120,493	9.3	35.5	52.5	2.7	100	63.1
Jordan	4,059	15,702	5,978	64.8	33.0	2.1	0.1	100	73.0
Kazakhstan	11,144	4,134	571	96.6	3.1	0.3	0.0	100	89.2
Kenya	22,273	1,869	415	97.8	2.0	0.2	0.0	100	82.7
Korea	39,259	159,914	64,636	21.2	43.2	33.9	1.7	100	71.9
Kuwait	2,423	119,038	40,803	24.7	52.3	21.8	1.2	100	75.4
Kyrgyzstan	3,729	4,806	1,921	92.3	7.3	0.4	0.0	100	71.6
Laos	3,899	6,687	2,305	89.5	9.8	0.7	0.0	100	75.2
Latvia	1,765	22,444	10,748	48.5	48.6	2.8	0.1	100	67.0
Lebanon	3,071	30,730	5,674	67.3	29.7	2.8	0.3	100	86.1
Lesotho	1,120	2,984	679	96.0	3.7	0.3	0.0	100	81.5
Liberia	2,281	2,069	709	97.3	2.6	0.2	0.0	100	75.2
Libya	4,507	28,828	4,923	67.8	29.2	2.8	0.3	100	86.2
Lithuania	2,518	22,411	10,915	48.0	49.2	2.7	0.1	100	66.5
Luxembourg	403	316,466	125,452	20.0	24.0	51.6	4.4	100	75.4
Macedonia	1,581	9,646	4,349	73.5	25.7	0.8	0.0	100	68.2

Table 3-1: Wealth pattern within countries, 2016, continued

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)				Gini %	
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 - 1 million	over 1 million		Total
Madagascar	11,275	364	105	99.7	0.3	0.0	0.0	100	77.8
Malawi	8,090	107	25	99.9	0.1	0.0	0.0	100	81.7
Malaysia	19,406	24,429	6,457	61.4	35.8	2.6	0.2	100	80.0
Maldives	225	7,036	2,380	88.0	11.2	0.7	0.0	100	75.5
Mali	6,920	947	327	99.0	1.0	0.0	0.0	100	74.0
Malta	336	116,185	54,562	16.0	60.0	22.7	1.3	100	67.9
Mauritania	1,955	1,949	669	97.5	2.4	0.1	0.0	100	74.8
Mauritius	964	34,549	14,087	42.0	52.7	5.0	0.3	100	71.6
Mexico	76,747	21,125	6,066	62.4	35.1	2.4	0.1	100	77.9
Moldova	2,673	3,212	1,472	95.0	4.9	0.2	0.0	100	68.0
Mongolia	1,940	18,035	7,274	58.5	38.9	2.6	0.1	100	71.5
Montenegro	470	18,778	10,463	49.0	49.0	2.0	0.0	100	63.3
Morocco	22,321	10,623	2,986	82.9	16.1	1.0	0.1	100	79.0
Mozambique	12,160	520	110	99.5	0.4	0.1	0.0	100	83.5
Myanmar	35,483	2,221	785	96.4	3.4	0.2	0.0	100	74.1
Namibia	1,341	13,298	1,141	91.6	7.5	0.8	0.2	100	92.5
Nepal	18,556	2,009	528	97.4	2.5	0.1	0.0	100	80.4
Netherlands	13,081	184,378	81,118	24.8	30.0	43.0	2.2	100	74.3
New Zealand	3,329	298,930	135,755	17.3	27.0	50.8	5.0	100	69.1
Nicaragua	3,658	3,392	1,031	94.9	4.8	0.3	0.0	100	76.7
Niger	7,674	970	309	98.9	1.0	0.1	0.0	100	76.5
Nigeria	85,928	1,904	397	98.1	1.8	0.1	0.0	100	83.7
Norway	3,825	312,339	135,012	27.0	17.5	50.4	5.1	100	79.8
Oman	2,000	52,664	19,429	35.7	56.1	7.7	0.5	100	73.6
Pakistan	114,091	4,595	1,788	93.4	6.1	0.4	0.0	100	72.7
Panama	2,439	23,428	6,831	58.7	37.9	3.2	0.2	100	76.6
Papua New Guinea	4,030	8,851	286	98.0	1.8	0.1	0.1	100	97.3
Paraguay	4,155	10,175	2,935	80.4	18.5	1.1	0.1	100	77.4
Peru	19,795	26,292	6,575	60.1	36.7	2.9	0.2	100	80.7
Philippines	60,284	9,878	2,055	87.0	12.1	0.8	0.1	100	83.4
Poland	30,353	24,584	9,484	51.5	45.5	2.9	0.1	100	73.0
Portugal	8,654	77,113	32,782	28.7	55.7	15.0	0.6	100	71.3
Qatar	1,301	161,666	74,820	18.5	39.0	40.3	2.2	100	68.0
Romania	16,558	13,815	5,323	69.4	29.2	1.3	0.1	100	73.0
Russia	108,892	10,344	991	93.6	5.7	0.6	0.1	100	92.3
Rwanda	5,663	760	98	99.3	0.5	0.1	0.0	100	89.4
Samoa	96	37,838	12,832	45.0	49.8	4.9	0.3	100	75.6
Sao Tome and Principe	92	3,812	992	95.1	4.5	0.3	0.0	100	80.7
Saudi Arabia	17,883	40,555	14,345	41.5	52.5	5.7	0.3	100	74.5
Senegal	6,948	2,520	784	96.4	3.4	0.2	0.0	100	76.4
Serbia	7,541	6,906	3,494	82.9	16.7	0.5	0.0	100	65.4
Seychelles	57	61,619	8,114	56.0	39.7	3.8	0.5	100	90.2
Sierra Leone	3,072	637	214	99.4	0.6	0.0	0.0	100	75.1
Singapore	4,111	276,885	101,386	17.6	32.2	46.5	3.7	100	74.0
Slovakia	4,341	24,992	17,998	24.2	73.2	2.6	0.0	100	49.0
Slovenia	1,661	57,376	35,183	22.0	64.5	13.3	0.2	100	58.5

Table 3-1: Wealth pattern within countries, 2016, continued

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)				Gini	
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 - 1 million	over 1 million	Total	%
Solomon Islands	322	10,071	3,632	79.0	19.8	1.2	0.0	100	74.0
South Africa	31,573	20,589	3,549	69.9	27.5	2.5	0.1	100	83.0
Spain	37,794	116,320	56,500	19.0	54.4	25.5	1.0	100	68.0
Sri Lanka	14,605	4,772	1,271	94.8	4.7	0.4	0.0	100	80.7
St. Kitts and Nevis	37	25,950	9,191	52.0	44.2	3.6	0.2	100	73.6
St. Lucia	124	15,405	6,909	60.0	38.3	1.7	0.0	100	68.7
St. Vincent and the Grenadines	73	11,999	3,650	76.0	22.6	1.3	0.1	100	76.8
Sudan	25,605	1,070	413	98.9	1.1	0.0	0.0	100	71.8
Suriname	356	8,970	48	99.7	0.2	0.0	0.1	100	99.5
Swaziland	669	3,179	484	96.6	3.1	0.2	0.0	100	87.0
Sweden	7,406	227,295	39,692	30.9	36.9	28.4	3.9	100	83.2
Switzerland	6,190	561,854	244,002	21.1	13.6	53.7	11.6	100	72.1
Syria	13,972	1,846	695	97.3	2.6	0.1	0.0	100	72.9
Taiwan	18,506	172,847	63,134	19.9	42.2	36.0	1.9	100	73.9
Tajikistan	4,328	2,292	944	96.7	3.2	0.1	0.0	100	71.0
Tanzania	23,758	887	326	99.1	0.9	0.0	0.0	100	73.1
Thailand	50,726	7,926	1,469	91.9	7.4	0.6	0.1	100	85.9
Togo	3,983	2,281	598	96.8	3.0	0.2	0.0	100	78.8
Tonga	55	13,820	4,687	72.0	26.1	1.8	0.1	100	75.6
Trinidad and Tobago	1,000	16,004	7,068	59.0	39.2	1.8	0.0	100	68.4
Tunisia	7,738	17,136	6,291	62.4	35.4	2.1	0.1	100	73.1
Turkey	54,008	19,685	4,339	72.6	25.4	1.8	0.1	100	83.2
Turkmenistan	3,530	50,230	14,885	41.5	51.4	6.6	0.5	100	77.7
Uganda	16,585	685	161	99.3	0.6	0.1	0.0	100	81.4
Ukraine	35,363	1,254	133	99.1	0.8	0.1	0.0	100	91.7
United Arab Emirates	3,949	151,098	62,332	20.0	42.7	35.7	1.6	100	71.0
United Kingdom	48,993	288,808	107,865	21.6	27.0	46.8	4.5	100	73.2
United States	245,972	344,692	44,977	34.6	28.6	31.3	5.5	100	86.2
Uruguay	2,447	36,651	15,133	41.0	52.6	6.1	0.2	100	69.9
Vanuatu	149	5,766	1,955	91.3	8.1	0.6	0.0	100	75.6
Venezuela	19,999	4,221	893	95.3	4.4	0.3	0.0	100	83.7
Vietnam	64,812	5,275	1,800	91.8	7.7	0.5	0.0	100	74.8
West Bank and Gaza	2,421	6,362	2,590	88.7	10.7	0.6	0.0	100	71.4
Yemen	13,387	4,752	1,762	93.0	6.5	0.4	0.0	100	73.6
Zambia	6,606	1,021	42	99.5	0.3	0.1	0.0	100	95.9
Zimbabwe	7,384	3,933	1,049	94.4	5.2	0.4	0.0	100	79.4
Africa	587,469	4,261	411	93.9	5.7	0.4	0.0	100	88.7
Asia-Pacific	1,154,110	46,325	2,293	74.6	16.2	8.7	0.5	100	90.4
China	1,023,129	22,864	4,885	67.8	29.3	2.7	0.2	100	81.9
Europe	584,293	125,460	11,319	48.7	26.7	22.9	1.7	100	84.9
India	808,146	3,835	608	96.2	3.5	0.3	0.0	100	87.6
Latin America	409,981	18,442	4,089	69.8	28.1	2.0	0.1	100	81.3
North America	274,065	337,078	49,460	33.6	28.3	32.7	5.4	100	85.2
World	4,841,193	52,819	2,222	73.2	18.5	7.5	0.7	100	92.7

Source: Original estimates; see text for explanation of methods.

Table 3-2: Wealth pattern by region, 2016

Region	Wealth range (USD)				
	under 10,000	10,000 - 100,000	100,000 - 1 million	over 1 million	all levels
Number of adults (thousands)					
Africa	551,618	33,314	2,401	136	587,469
Asia-Pacific	860,686	186,989	100,391	6,043	1,154,109
China	693,280	300,157	28,103	1,590	1,023,130
Europe	284,658	155,873	133,959	9,804	584,294
India	777,603	28,208	2,156	178	808,145
Latin America	285,967	115,222	8,290	502	409,981
North America	92,042	77,648	89,698	14,678	274,066
World	3,545,853	897,411	364,998	32,931	4,841,193
Total wealth (USD m)	6,117	29,072	103,890	116,629	255,708
Percentage of world (in %)					
Africa	15.6	3.7	0.7	0.4	12.1
Asia-Pacific	24.3	20.8	27.5	18.4	23.8
China	19.5	33.5	7.7	4.8	21.1
Europe	8.0	17.4	36.7	29.8	12.1
India	21.9	3.1	0.6	0.5	16.7
Latin America	8.1	12.8	2.3	1.5	8.5
North America	2.6	8.6	24.6	44.6	5.7
World	100	100	100	100	100
Percentage of region (in %)					
Africa	93.9	5.7	0.4	0.0	100
Asia-Pacific	74.6	16.2	8.7	0.5	100
China	67.8	29.3	2.7	0.2	100
Europe	48.7	26.7	22.9	1.7	100
India	96.2	3.5	0.3	0.0	100
Latin America	69.8	28.1	2.0	0.1	100
North America	33.6	28.3	32.7	5.4	100
World	73.2	18.5	7.5	0.7	100
Share of total wealth (%)	2.4	11.4	40.6	45.6	100

Source: Original estimates; see text for explanation of methods.

Country/region	Over USD 100,000		Over USD 1 million	
	Number of adults (thousands)	%	Number of adults (thousands)	%
United States	90,519	22.8	13,554	41.2
Japan	57,551	14.5	2,826	8.6
China	29,693	7.5	1,590	4.8
Italy	25,271	6.3	1,132	3.4
United Kingdom	25,157	6.3	2,225	6.8
France	24,321	6.1	1,617	4.9
Germany	23,671	5.9	1,637	5.0
Korea	13,976	3.5	679	2.1
Canada	13,808	3.5	1,117	3.4
Spain	10,035	2.5	386	1.2
Australia	9,546	2.4	1,060	3.2
Taiwan	7,013	1.8	356	1.1
Netherlands	5,915	1.5	287	0.9
Belgium	5,150	1.3	307	0.9
Switzerland	4,041	1.0	716	2.2
Austria	2,696	0.7	217	0.7
Brazil	2,656	0.7	172	0.5
Sweden	2,388	0.6	285	0.9
India	2,334	0.6	178	0.5
Greece	2,332	0.6	77	0.2
Norway	2,123	0.5	195	0.6
Singapore	2,063	0.5	150	0.5
Mexico	1,911	0.5	99	0.3
New Zealand	1,856	0.5	166	0.5
Denmark	1,830	0.5	240	0.7
Israel	1,753	0.4	105	0.3
Indonesia	1,698	0.4	112	0.3
Ireland	1,623	0.4	110	0.3
United Arab Emirates	1,471	0.4	63	0.2
Finland	1,433	0.4	70	0.2
Portugal	1,356	0.3	54	0.2
Hong Kong	1,326	0.3	115	0.3
Turkey	1,072	0.3	77	0.2
Saudi Arabia	1,072	0.3	51	0.2
Poland	927	0.2	41	0.1
South Africa	843	0.2	45	0.1
Chile	807	0.2	51	0.2
Colombia	752	0.2	32	0.1
Russia	742	0.2	79	0.2
Peru	615	0.2	39	0.1
Czech Republic	567	0.1	33	0.1
Kuwait	557	0.1	30	0.1
Qatar	553	0.1	29	0.1
Philippines	551	0.1	39	0.1
Malaysia	548	0.1	35	0.1
Argentina	514	0.1	28	0.1
Africa	2,537	0.6	136	0.4
Asia-Pacific	106,434	26.8	6,043	18.4
China	29,693	7.5	1,590	4.8
Europe	143,763	36.1	9,804	29.8
India	2,334	0.6	178	0.5
Latin America	8,792	2.2	502	1.5
North America	104,376	26.2	14,678	44.6
World	397,929	100.0	32,931	100.0

Source: Original estimates; see text for explanation of methods.

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2016

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
Albania	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Algeria	0.5	0.4	0.3	0.4	0.6	0.8	1.0	0.8	0.3	0.1	0.0	0.0
Angola	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2	0.1	0.0	0.0
Antigua and Barbuda	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Argentina	0.6	0.3	0.3	0.4	0.5	0.7	0.9	1.2	0.8	0.2	0.1	0.1
Armenia	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Australia	0.3	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.9	2.1	3.4	3.5
Austria	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.3	0.6	0.7	0.7
Azerbaijan	0.1	0.0	0.1	0.1	0.1	0.2	0.2	0.4	0.2	0.0	0.0	0.0
Bahamas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bahrain	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
Bangladesh	3.0	3.8	3.9	4.2	4.0	2.1	0.8	0.5	0.3	0.1	0.0	0.0
Barbados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Belarus	0.2	0.2	0.3	0.3	0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Belgium	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.2	1.1	1.5	1.0
Belize	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Benin	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Bolivia	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.1	0.1	0.0	0.0	0.0
Bosnia and Herzegovina	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.2	0.1	0.0	0.0	0.0
Botswana	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Brazil	3.1	2.0	1.8	2.1	2.6	3.6	4.4	5.3	3.4	0.8	0.5	0.5
Brunei	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bulgaria	0.1	0.0	0.1	0.1	0.1	0.1	0.2	0.3	0.2	0.0	0.0	0.0
Burkina Faso	0.3	0.4	0.4	0.3	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Burundi	0.3	0.5	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cambodia	0.2	0.3	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.0	0.0	0.0
Cameroon	0.3	0.4	0.4	0.4	0.4	0.3	0.1	0.1	0.0	0.0	0.0	0.0
Canada	0.5	0.0	0.0	0.0	0.4	0.3	0.3	0.3	0.9	3.2	4.0	3.6
Cape Verde	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Central African Republic	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Chad	0.3	0.3	0.3	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Chile	0.3	0.0	0.1	0.1	0.1	0.2	0.3	0.5	0.8	0.3	0.2	0.2
China	12.6	2.4	15.8	19.6	23.0	25.7	31.7	38.8	32.6	9.2	5.3	4.8
Colombia	0.7	0.3	0.3	0.4	0.5	0.7	0.9	1.3	1.3	0.3	0.1	0.1
Comoros	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Congo, Dem. Rep.	2.0	3.1	1.3	0.4	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Congo, Rep.	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Costa Rica	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.2	0.1	0.0	0.0
Cote d'Ivoire	0.4	0.4	0.4	0.4	0.4	0.3	0.1	0.1	0.0	0.0	0.0	0.0
Croatia	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.0	0.0	0.0
Cyprus	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
Czech Republic	0.2	0.0	0.0	0.1	0.1	0.1	0.2	0.3	0.7	0.2	0.1	0.1
Denmark	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.4	0.6	0.8
Djibouti	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dominica	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ecuador	0.2	0.1	0.1	0.1	0.2	0.2	0.3	0.4	0.2	0.1	0.0	0.0

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2016, continued

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
Egypt	1.2	1.0	1.1	1.5	1.9	2.3	1.3	0.7	0.4	0.1	0.1	0.1
El Salvador	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.1	0.0	0.0	0.0
Equatorial Guinea	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Eritrea	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Estonia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
Ethiopia	2.0	3.5	2.6	0.9	0.3	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Fiji	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Finland	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.4	0.3	0.2
France	0.8	0.0	0.0	0.0	0.4	0.7	0.6	0.7	1.4	5.5	6.9	5.3
Gabon	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gambia	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Georgia	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.1	0.0	0.0	0.0
Germany	1.3	0.0	0.0	0.7	0.7	0.6	0.7	1.1	2.9	5.8	6.1	5.1
Ghana	0.6	0.8	0.7	0.5	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Greece	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.6	0.7	0.4	0.3
Grenada	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Guinea	0.2	0.3	0.3	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Guinea-Bissau	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Guyana	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Haiti	0.3	0.3	0.3	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Hong Kong	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.4	0.4	0.3	0.3
Hungary	0.2	0.0	0.0	0.1	0.1	0.1	0.1	0.3	0.7	0.1	0.1	0.0
Iceland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
India	14.7	36.1	32.3	28.5	22.3	16.4	8.5	4.9	2.6	0.7	0.5	0.5
Indonesia	3.6	2.5	3.6	3.6	4.6	5.1	4.1	4.1	2.2	0.5	0.3	0.3
Iran	1.4	1.5	1.3	1.6	1.8	2.0	1.0	0.4	0.3	0.1	0.0	0.0
Ireland	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.4	0.4	0.3
Israel	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.3	0.5	0.3	0.3
Italy	1.1	0.0	0.0	0.1	0.2	0.3	0.4	0.6	1.5	6.0	5.4	3.6
Jamaica	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Japan	0.0	0.0	0.0	0.0	0.0	0.4	1.1	2.0	4.5	13.5	14.9	9.6
Jordan	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.1	0.0	0.0	0.0
Kazakhstan	0.3	0.4	0.4	0.5	0.3	0.2	0.1	0.1	0.0	0.0	0.0	0.0
Kenya	0.8	1.0	0.9	0.9	0.5	0.2	0.1	0.1	0.0	0.0	0.0	0.0
Korea	0.9	0.0	0.0	0.0	0.1	0.3	0.3	0.5	2.2	3.8	3.0	2.1
Kuwait	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.2	0.1	0.1
Kyrgyzstan	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Laos	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.0	0.0	0.0	0.0
Latvia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0
Lebanon	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liberia	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Libya	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.0	0.0	0.0
Lithuania	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.0	0.0	0.0
Luxembourg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1
Macedonia	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2016, continued

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
Madagascar	0.7	1.0	0.4	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malawi	0.9	0.7	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malaysia	0.4	0.1	0.2	0.2	0.3	0.4	0.6	0.9	0.7	0.2	0.1	0.1
Maldives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mali	0.3	0.4	0.3	0.3	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Malta	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mauritania	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mauritius	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
Mexico	1.7	0.5	0.8	0.9	1.1	1.7	2.3	3.3	3.0	0.6	0.3	0.3
Moldova	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Mongolia	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0
Montenegro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Morocco	0.5	0.3	0.3	0.4	0.5	0.7	0.9	0.7	0.3	0.1	0.0	0.0
Mozambique	0.7	1.1	0.5	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Myanmar	0.9	1.1	1.1	1.3	1.3	0.9	0.3	0.2	0.1	0.0	0.0	0.0
Namibia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nepal	0.6	0.8	0.7	0.8	0.6	0.3	0.1	0.1	0.0	0.0	0.0	0.0
Netherlands	0.3	0.0	0.0	0.0	0.1	0.1	0.1	0.2	0.5	1.4	1.4	0.9
New Zealand	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.4	0.6	0.6
Nicaragua	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Niger	0.3	0.4	0.4	0.3	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Nigeria	3.2	4.0	3.5	3.2	2.0	1.0	0.5	0.3	0.1	0.0	0.0	0.0
Norway	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.5	0.7	0.6
Oman	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.1	0.0	0.0
Pakistan	2.4	2.0	2.2	2.9	3.8	4.8	3.4	1.3	0.7	0.2	0.1	0.0
Panama	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Papua New Guinea	0.2	0.2	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paraguay	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Peru	0.4	0.1	0.2	0.2	0.3	0.4	0.6	0.9	0.8	0.2	0.1	0.1
Philippines	1.3	1.1	1.1	1.3	1.6	2.0	1.9	1.3	0.7	0.2	0.1	0.1
Poland	0.7	0.1	0.2	0.3	0.3	0.5	0.8	1.5	1.6	0.3	0.2	0.1
Portugal	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.7	0.4	0.2	0.2
Qatar	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1
Romania	0.3	0.1	0.2	0.2	0.3	0.4	0.6	0.8	0.4	0.1	0.0	0.0
Russia	2.7	3.1	3.0	3.6	3.9	2.9	1.5	1.0	0.6	0.2	0.2	0.2
Rwanda	0.3	0.5	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Samoa	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sao Tome and Principe	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Saudi Arabia	0.4	0.0	0.1	0.1	0.2	0.2	0.4	0.7	1.3	0.3	0.2	0.2
Senegal	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Serbia	0.2	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.1	0.0	0.0	0.0
Seychelles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sierra Leone	0.1	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Singapore	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.5	0.5
Slovakia	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.3	0.4	0.0	0.0	0.0
Slovenia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.1	0.0	0.0
Solomon Islands	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2016, continued

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
South Africa	0.7	0.5	0.5	0.5	0.6	0.7	0.8	1.0	1.0	0.3	0.2	0.1
Spain	0.9	0.0	0.0	0.0	0.1	0.2	0.2	0.4	2.9	3.1	1.6	1.2
Sri Lanka	0.3	0.3	0.3	0.4	0.5	0.6	0.3	0.1	0.1	0.0	0.0	0.0
St. Kitts and Nevis	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
St. Lucia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
St. Vincent and the Grenadines	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sudan	0.9	1.2	1.1	1.0	0.6	0.3	0.1	0.1	0.0	0.0	0.0	0.0
Suriname	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swaziland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sweden	0.3	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.4	0.6	0.6	0.9
Switzerland	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.9	1.4	2.3
Syria	0.4	0.5	0.5	0.6	0.5	0.3	0.1	0.1	0.0	0.0	0.0	0.0
Taiwan	0.4	0.0	0.0	0.0	0.0	0.1	0.2	0.3	1.0	1.8	1.3	1.1
Tajikistan	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Tanzania	0.9	1.3	1.1	0.9	0.4	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Thailand	0.0	2.7	0.9	1.2	1.7	1.9	1.1	0.6	0.3	0.1	0.1	0.1
Togo	0.1	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Tonga	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trinidad and Tobago	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0
Tunisia	0.2	0.0	0.1	0.1	0.1	0.2	0.2	0.4	0.3	0.1	0.0	0.0
Turkey	1.2	0.5	0.6	0.7	1.0	1.4	1.9	2.2	1.3	0.3	0.2	0.2
Turkmenistan	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.3	0.1	0.1	0.1
Uganda	0.8	1.2	0.8	0.3	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Ukraine	1.7	3.4	1.3	0.5	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0
United Arab Emirates	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.4	0.3	0.2
United Kingdom	0.9	0.0	0.0	0.0	0.0	0.3	0.7	0.7	1.7	5.8	7.5	7.3
United States	4.4	0.0	0.0	0.0	0.0	1.1	9.9	5.2	8.3	21.9	25.2	37.8
Uruguay	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.1	0.0	0.0
Vanuatu	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Venezuela	0.6	0.6	0.6	0.6	0.7	0.5	0.3	0.2	0.1	0.0	0.0	0.0
Vietnam	1.4	1.3	1.2	1.5	1.9	2.4	2.1	1.0	0.4	0.1	0.1	0.0
West Bank and Gaza	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Yemen	0.3	0.3	0.3	0.3	0.4	0.5	0.4	0.2	0.1	0.0	0.0	0.0
Zambia	0.6	0.5	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Zimbabwe	0.2	0.2	0.2	0.2	0.3	0.2	0.1	0.1	0.0	0.0	0.0	0.0
Africa	21.8	27.7	20.0	15.4	11.4	9.2	6.6	5.2	3.3	0.8	0.5	0.4
Asia-Pacific	23.1	21.4	21.0	24.1	28.1	29.7	23.6	20.2	20.8	26.4	26.4	19.9
China	12.6	2.4	15.8	19.6	23.0	25.7	31.7	38.8	32.6	9.2	5.3	4.8
Europe	13.7	7.2	5.5	6.5	7.6	7.8	7.8	10.3	19.4	35.0	36.5	31.5
India	14.7	36.1	32.3	28.5	22.3	16.4	8.5	4.9	2.6	0.7	0.5	0.5
Latin America	9.3	5.1	5.3	6.0	7.3	9.7	11.7	15.2	12.2	2.8	1.6	1.5
North America	4.9	0.0	0.0	0.0	0.4	1.4	10.1	5.5	9.2	25.1	29.3	41.5
World	100	100	100	100	100	100	100	100	100	100	100	100
Minimum wealth		30	248	603	1,201	2,222	4,196	7,939	17,831	71,559	192,856	744,396
Wealth share (%)	-0.43	0.02	0.08	0.17	0.32	0.59	1.11	2.26	6.8	89.1	77.69	50.8

Source: Original estimates; see text for explanation of methods.

Table 3-5: Main gains and losses in global wealth distribution, adults (thousand), 2015–2016

Wealth above USD 1 m				Global top 10%				Global top 1%			
Country	2015	2016	Change	Country	2015	2016	Change	Country	2015	2016	Change
Main gains				Main gains				Main gains			
Japan	2,088	2,826	738	Japan	60,988	65,571	4,583	Japan	3,467	4,674	1,207
United States	13,271	13,554	283	United States	103,245	105,958	2,713	United States	17,977	18,325	348
Germany	1,593	1,637	44	Germany	27,305	27,863	558	Germany	2,428	2,488	60
New Zealand	133	166	33	Canada	15,143	15,457	314	New Zealand	217	272	55
Canada	1,092	1,117	25	Korea	17,899	18,167	268	Canada	1,717	1,748	31
Belgium	291	307	16	Spain	14,792	15,058	266	Belgium	486	509	23
Indonesia	99	112	12	Brazil	3,745	3,953	208	Indonesia	142	158	16
Brazil	162	172	11	France	26,509	26,704	195	Brazil	231	245	14
Korea	669	679	10	Indonesia	2,341	2,522	181	Ireland	159	169	10
Ireland	103	110	7	Australia	10,217	10,364	147	Austria	310	318	8
Main losses				Main losses				Main losses			
United Kingdom	2,631	2,225	-406	China	46,304	44,651	-1,653	United Kingdom	4,209	3,542	-667
Switzerland	774	716	-58	United Kingdom	28,303	27,826	-477	Switzerland	1,214	1,114	-100
China	1,633	1,590	-43	Mexico	3,356	2,938	-418	China	2,399	2,314	-85
Taiwan	383	356	-27	Argentina	1,165	785	-380	Taiwan	572	528	-44
Russia	94	79	-15	Russia	1,275	1,028	-247	Italy	1,800	1,757	-43
Mexico	114	99	-15	Taiwan	8,943	8,727	-216	France	2,577	2,540	-37
Argentina	41	28	-13	Italy	29,222	29,117	-105	Australia	1,711	1,688	-23
Norway	207	195	-12	Turkey	1,653	1,571	-82	Russia	127	105	-22
Australia	1,072	1,060	-12	Nigeria	249	172	-77	Mexico	167	145	-22
Italy	1,143	1,132	-12	Venezuela	169	104	-65	Norway	322	301	-21
World	32,335	32,931	596	World	477,087	484,124	7,037	World	47,708	48,413	705

Table 3-6: High net worth individuals by country and region, 2016

Country/region	Wealth range (USD)						
	1–5 m	5–10 m	10–50 m	50–100 m	100–500 m	500–1 bn	over 1 bn
Number of adults							
United States	11,274,811	1,333,847	875,362	47,208	21,456	1,184	582
Japan	2,644,197	126,061	52,101	2,482	1,031	49	22
United Kingdom	2,048,214	117,284	54,499	3,112	1,454	84	43
Germany	1,473,608	102,968	54,601	3,805	2,025	142	84
France	1,479,021	90,074	43,611	2,651	1,286	79	42
China	1,384,721	120,298	73,938	6,434	3,966	345	244
Italy	1,028,898	66,358	33,350	2,144	1,078	69	38
Canada	1,019,607	63,288	30,946	1,916	942	59	32
Australia	976,193	55,812	25,924	1,476	685	39	20
Switzerland	652,638	41,122	20,544	1,297	646	41	22
Korea	611,455	42,694	22,531	1,571	833	58	34
Spain	346,612	24,666	13,133	932	499	35	21
Taiwan	314,026	25,130	14,455	1,153	668	53	35
Belgium	287,505	13,556	5,463	259	107	5	2
Netherlands	262,557	15,978	7,609	463	223	14	7
Sweden	254,673	18,978	10,236	763	428	32	20
Denmark	219,375	13,298	6,420	396	195	12	7
Austria	196,211	13,478	6,485	414	209	14	8
Norway	176,503	11,856	6,054	407	210	14	8
India	148,843	15,983	11,325	1,218	870	93	80
Brazil	146,985	14,350	9,506	928	619	60	47
New Zealand	154,701	7,573	3,101	156	67	3	2
Singapore	132,289	10,853	6,432	529	313	26	17
Hong Kong	93,849	10,836	8,143	937	705	81	75
Indonesia	94,921	9,353	6,171	611	409	40	32
Ireland	99,793	6,725	3,397	234	122	8	5
Israel	90,988	8,076	4,993	444	277	25	18
Mexico	86,515	7,376	4,437	381	232	20	14
Russia	62,638	8,192	6,623	867	713	92	96
Greece	70,239	4,664	2,235	151	76	5	3
Turkey	65,005	6,775	4,612	485	338	35	29
Finland	62,607	4,836	2,635	204	115	9	6
United Arab Emirates	56,668	4,048	2,215	158	85	6	4
Portugal	48,752	3,462	1,810	131	70	5	3
Chile	43,789	4,279	2,711	267	176	17	13
Saudi Arabia	44,706	3,577	2,102	170	99	8	5
South Africa	39,663	3,453	2,047	187	116	10	7
Poland	36,521	2,839	1,556	126	72	6	4
Peru	33,256	3,266	2,018	202	133	13	10
Philippines	32,810	3,360	2,240	235	162	17	14
Malaysia	29,594	2,814	1,818	179	118	11	9
Czech Republic	28,591	2,633	1,617	152	97	9	7
Colombia	28,387	2,099	1,152	91	51	4	2
Kuwait	26,006	2,261	1,406	123	76	7	5
Qatar	26,401	1,721	460	21	8	0	0
Thailand	23,374	2,686	1,873	218	162	18	16
Argentina	24,436	2,142	1,261	116	72	6	5
Egypt	17,324	1,782	1,166	121	83	8	7
Iceland	16,821	1,183	591	42	22	2	1
Luxembourg	15,203	1,492	893	88	57	5	4

Table 3-6: High net worth individuals by country and region, 2016, continued

Country/region	Wealth range (USD)						
	1–5 m	5–10 m	10–50 m	50–100 m	100–500 m	500–1 bn	over 1 bn
Number of adults							
North America	12,300,242	1,397,527	906,492	49,135	22,402	1,243	614
Europe	8,921,191	569,163	285,451	18,837	9,843	697	443
Asia-Pacific	5,537,259	332,674	166,068	11,423	6,399	527	413
China	1,384,721	120,298	73,938	6,434	3,966	345	244
Latin America	436,972	37,932	23,657	2,203	1,433	139	136
India	148,843	15,983	11,325	1,218	870	93	80
Africa	127,037	14,238	9,060	935	696	83	96
World	28,856,264	2,487,815	1,475,991	90,185	45,610	3,128	2,026
Percentage of adults (in %)							
North America	42.6	56.2	61.4	54.5	49.1	39.7	30.3
Europe	30.9	22.9	19.3	20.9	21.6	22.3	21.9
Asia-Pacific	19.2	13.4	11.3	12.7	14	16.8	20.4
China	4.8	4.8	5	7.1	8.7	11	12
Latin America	1.5	1.5	1.6	2.4	3.1	4.4	6.7
India	0.5	0.6	0.8	1.4	1.9	3	3.9
Africa	0.4	0.6	0.6	1	1.5	2.7	4.7
World	100	100	100	100	100	100	100

Source: Original estimates; see text for explanation of methods and categories.

4. The bottom billion

4.1 Introduction

The assets and debts of the 2.4 billion adults in the bottom half of the global wealth distribution are often neglected. In the wake of the microfinance movement, and with more research being done on the “wealth poor”, that neglect is being redressed (Collins et al., 2009; Azpitarte, 2011; Townsend, 2013; Wolff, forthcoming). This chapter summarizes what we know about this group, with a special focus on the roughly one billion adults who fall within the bottom quintile (i.e. the lowest 20%).¹

One reason for past neglect of the bottom billion is that membership was heavily concentrated in poorer parts of the developing world. The problem of low assets could therefore be dismissed as just another facet of low resources and low living standards associated with poverty. This is still largely true, and likely to continue: people with low income and high needs will always struggle to acquire and retain assets. However, as successful microfinance and poverty alleviation initiatives have illustrated, that struggle can be made easier with good institutions (de Aghion and Morduch, 2005). And at the other end of the spectrum, higher income does not guarantee more wealth. The past 20 years have seen an increasing incidence of low wealth in high income countries. Successive wealth surveys document this trend in individual countries. Another important development is the increasing likelihood that low wealth holdings involve negative net worth, with debts exceeding the value of assets. This trend applies not only to developed countries, but throughout the world, as the latest wealth survey data for China and India attest. It assumes particular significance in the context of concern about growing wealth inequality, because – in simplistic terms – growing inequality can arise because the wealthiest individuals pull away at the top, or the least wealthy individuals fall further behind at the bottom. Public discussion tends to focus on the top tail, but attention in the future may well shift towards adverse movements in the net worth of the wealth poor.

Another reason for neglect concerns data problems. Personal debt is especially important amongst the wealth poor, and is sometimes difficult to estimate given reluctance among survey respondents to admit to indebtedness. This problem appears to be most acute in lower income countries. Secondly, wealth surveys in high income countries generally omit consumer durables, such as furniture, clothes and household appliances.² These assets are often purchased on credit, which leads to an exaggeration of wealth poverty in surveys since the debt incurred is captured but the offsetting asset is not. There are limits as to what extent these problems can be overcome, but we strive to draw on all the available sources, including numerous micro-data sets, in order to address a number of important questions, such as: where are low wealth holders located around the globe?; what household characteristics are most associated with the bottom wealth groups?; what types of assets do they own?

4.2 The global lower tail

The world has a great number of people with relatively little wealth. According to our estimates, half of all adults in the world own less than USD 2,222, and the bottom 20% of adults own no more than USD 248. The average wealth of people in these slices of the distribution is correspondingly low: just USD 984 for the bottom 50% and minus USD 1 for the bottom 20%. The mean wealth of the bottom quintile reflects the fact that 44% of this bottom group are debtors, with average net debt of USD 2,628.

¹ The “bottom billion” phrase was introduced by Collier (2007), for whom it referred mainly to the people living in 58 countries he believed were in a development trap that prevented them from rising out of poverty.

² In contrast, the wealth surveys in China, India and Indonesia all cover household durables. See Subramanian and Jayaraj (2008), Li and Wan (2015) and the entry for Indonesia in the Data References section.

Table 4.1 shows the percentage of adults in each region with negative wealth, and the percentage in the global bottom half and the global bottom quintile. The most striking feature is the similarity across regions in the proportion with negative wealth. This was not evident in the past: surveys for China and India used to display low incidences of negative wealth. It was widely believed that debt was underreported, so Table 4.1 may reflect improved data collection. However, the problems of data quality caution against placing too much confidence in the pattern of negative wealth holdings that we reveal.

In the context of the broader global lower tail categories, incidence differs greatly between regions. India and Africa both have a disproportionate share: 80% of adults in India are in the global bottom half, and Africa is close behind at 79% (Table 4.1). The incidence in Asia-Pacific (49%) effectively matches the global average, whilst Latin America (39%) is lower than average. It is interesting to note that the proportion of low wealth holders in China – with 35% of adults in the global bottom half – is very similar to the European figure of 34%. Levels in North America are significantly lower than anywhere else: only 9% of adults have wealth below the global median value.

While the gap between Europe and North America may seem surprising, Europe is a less homogeneous region than North America. As well as high-wealth countries in the North, it includes countries with much lower wealth in the East and South. The contrast between China and India may also come as a surprise, given their similarities in terms of huge populations and rapid growth. Their representation in the global bottom half is very different, and the discrepancy is even greater in the bottom quintile, which covers 31% of Indians but only 7% of Chinese.

Another interesting observation is that even in North America, there are many people in the global bottom quintile. This highlights the fact that there are significant numbers of low-wealth citizens in high-income countries, including many whose debts exceed their assets. In North America, almost all of those in the global bottom quintile have negative wealth. To some extent, this reflects poverty and the relative ease of borrowing, but it also reflects the fact that the valuations of offsetting assets and debts can be treated differently in wealth surveys. Taking out a mortgage to buy a house makes little difference to net worth, since in this case both the asset and debt are recorded in a wealth survey. However, the value of durables other than vehicles is typically not included in wealth surveys in high income countries. If such assets are financed by consumer borrowing, the debt is recorded in a wealth survey but the offsetting asset is not, reducing estimated net worth. Similarly, student loans help create human capital, but do not produce a balancing asset in the household wealth calculations.

4.3 Where do the bottom billion live?

With both large populations and a high incidence of low wealth, Africa and India – as expected – account for a high proportion of the bottom tail. As Table 4.2 shows, 486 million members of the bottom quintile – almost exactly half of the bottom billion – live in Africa or India, and 1.1 billion adults there fall within the bottom half of the global wealth distribution. The other major concentration is in the Asia-Pacific region, particularly the low-income countries of South Asia and South East Asia. Together, Africa, India, and Asia-Pacific account for 72% of the bottom billion by wealth, and 70% of the bottom half. The remaining 30% are mainly spread across China, Europe, and Latin America.

Table 4.2 also reports the number of adults in the bottom billion for all countries that have more than 20 million members. India leads again, but due to its huge population, China now figures significantly, with 72 million members, despite its relatively low incidence rate. Population size is evidently the principal reason why other countries are listed: populous African countries – Nigeria, Ethiopia, and the Congo DR – contribute 35, 27, and 25 million members respectively, while in the Asia-Pacific region, Bangladesh, Indonesia, and Pakistan supply 33, 30, and 22 million respectively. Latin America has only one representative – Brazil with 24 million members – with the sizeable low-wealth population in the region being split between many smaller countries. Finally, the USA is also listed, with 21 million members, due to its large population and fairly high incidence of low wealth. The appearance of the USA in the asset poverty list alongside Pakistan, Congo, and Ukraine may surprise some, although the reasons given earlier make it understandable.

4.4 Incidence of low wealth across countries

While differences across countries in the absolute number of adults in the wealth lower tail are important, so too are variations in the incidence rate. Table 4.3 shows the percentage of adults in selected countries in the global lowest 20% or 50% in 2016. There is a very wide spread. Countries from Africa and low-income parts of the Asia-Pacific region dominate the highest incidence ranges, in terms of both the bottom 20% and the bottom 50%. Here, it is typical for at least 40% of a country's population to be in the bottom 50%, and for at least 20% to belong to the bottom quintile. Latin America, Eastern Europe, and Southern Europe appear in the middle range, with 20% – 40% of adults in the bottom half of the global wealth distribution. Then come Northern Europe, North America, and high-income Asia-Pacific countries, with lower incidence. Interestingly, the frequency of net-indebted adults is fairly constant across countries and regions. What is noticeable about Northern Europe and North America is the scarcity of wealth holdings that are positive but small enough to fall within the bottom half of the global wealth distribution. There are some deviations from this pattern, of course. Russia has high incidence, for example, compared to other East European countries such as Poland and the Czech Republic, while Chile and Uruguay – the highest income countries in Latin America – have markedly lower incidence than other countries in their region.

4.5 Change in incidence over time

While the proportion of global adults in the bottom wealth quintile of course does not change over time, the pattern of membership can vary across regions and countries. Table 4.4 shows the change in the membership share for 2000–2016, subdivided into the years up to the financial crisis, and the period since then. For most countries, the changes in membership barely register, but for regions the changes are quite noticeable. Africa increased its share of the bottom quintile from 18.6% in 2000 to 24.7% in 2016, with two-thirds of the increase occurring since 2008. The share also rose significantly in India, but by a little less than in Africa – 4.6% overall compared to 6.1% – and its rate of increase has been slowing since the financial crisis. The explanation for these large changes is clear: both regions experienced rapid population increases, and the growth of household wealth was unable to keep pace, at least when measured in USD using current exchange rates.

Wealth growth has been faster in China and, more importantly, population growth has been slower. As a consequence, Chinese representation in the bottom quintile of wealth holders has halved, dropping from 14.1% in 2000 to 12.2% in 2008, and then more precipitously to 7.5% in 2016. The rest of the Asia-Pacific region also had a favorable wealth/population growth environment, which reduced its proportion of the lowest wealth quintile from 24.5% to 22.2%, primarily since 2008. Wealth and population growth were evenly balanced in Latin America, so its share of the bottom quintile has barely changed. North America also saw little change for different reasons: wealth grew considerably faster than the adult population, but the wealth growth bypassed those in the bottom global quintile, who are predominantly net debtors. Europe was the anomaly: membership of the bottom quintile fell significantly, from 12.3% in 2000 to 8.7% in 2008, but then rose back to 10.4% in 2016. This is largely attributable to the wealth repercussions of an appreciating euro (and other currencies rising) during 2000–2008, and to the reversal of the trend over 2008–2016.

Similar considerations apply to individual countries, but the global impact is often imperceptible due to relatively small populations. Population growth caused the share of members from Nigeria to almost double, from 2.0% in 2000 to 3.6% in 2016. Congo and Egypt also experienced a modest rise (both up 0.4%), although decreasing average wealth is part of the explanation for Egypt. Indonesia and Philippines both succeeded in reducing their share of the bottom wealth quintile, by 1.1% and 0.4% respectively. Russia also improved during the early years, almost halving its share from 3.7% in 2000 to 2.0% in 2008, but that climbed back to 2.9% in 2016, largely because of the weakness of the ruble. Ukraine followed a similar – but even more volatile – pattern; its share dropped from 2.1% in 2000 to 1.3% in 2008, and then rose to 2.5% in 2016 as a result of currency depreciation, conflict and deteriorating conditions.

4.6 Determinants of low wealth within countries

To understand who belongs to the lower global wealth tails – apart from simply their country or region of residence – it is necessary to obtain information about the characteristics of low wealth holders within individual countries. Fortunately, there is a growing list of countries that have household surveys of assets and debts which can be used for this purpose. The European Central Bank (ECB) has coordinated Household Finance and Consumption Surveys (HFCS) in most Eurozone countries. These give good coverage in Northern and Southern Europe (seven and five countries respectively). To this, we have been able to add seven other countries from Eastern Europe, the western hemisphere, and South Asia. This allows for a broad international comparison of wealth-holding at micro level. To achieve comparability, we focus on the characteristics of the bottom quintile of wealth holders within each country.

Unsurprisingly, low wealth tends to be associated with low income or high debt. In most countries, it is also associated with owning few real assets: on average 58% of households that have less than a quarter of their assets in non-financial form are in the bottom wealth quintile. Most households with few real assets are not home-owners, so this finding supports the contention that home-ownership is a key element in building household wealth.

To gain further insight we estimated a probit model for each country using household data. The dependent variable is the probability of that a household will be in the bottom 20% of the wealth distribution in its own country. The explanatory variables are mostly characteristics of the head: age, education, sex, work status, education. We also control for the number of children and whether the household is based on a single person or a married couple. Results are shown in tables 4.5 and 4.6.

Table 4.5 summarizes the marginal impacts or "risk factors" for low wealth associated with the various household characteristics. The cell entries refer to the extra likelihood of being in the bottom quintile compared to a benchmark household consisting of a married couple with no children, and a male head aged 45-54 who is employed and has a tertiary education.

The results show that the factors most associated with being in the bottom wealth quintile are being young, single, or poorly educated. Secondary factors are having three or more children, or being in the "other not working" category (i.e. unemployed or out of the labor force, rather than retired). In most places, the biggest risk is being aged below 35, which raises the probability by 15% on average. This is not unexpected, and reflects the fact that those younger than 35 are at the beginning of their life-cycle of saving and wealth accumulation. In recent years, however, the young have faced particular difficulties, including a disproportionate rise in unemployment in the wake of the global financial crisis. The greater frequency and size of student loans are also likely to have increased the probability that the young will be in the bottom tail of the wealth distribution. The impact of these factors appears to have been particularly strong in the United Kingdom, where the additional risk of being in the bottom wealth quintile if aged less than 35 is estimated to be over twice as great as the average across countries.³

The likelihood of having low wealth declines as we move from the young to the middle-aged, and on to households with a head aged 55-64. While this is to be expected, we also see that the decline continues when the head is aged 65-74, or even above 75 years in Northern Europe, the United Kingdom or the United States. This may reflect a desire to maintain wealth to pass on to the next generation via bequest, or reluctance to dissave in the face of uncertainty about future income or the length of the remaining lifetime. It also reflects the fact that poor people tend to die earlier, so cohorts of survivors become wealthier on average as they age for compositional reasons.

Table 4.6 casts more light on the risk of being wealth poor by reporting the likelihood of being in the bottom wealth quintile for a range of typical household types. Being young, single and female puts a person at relatively high risk everywhere, while being a young single mother with low education is generally worse than being a young single female with a good education and a job.

In Indonesia, among the household types considered a married couple aged 45-54 with a head who has a high level of education and a job is least likely to be wealth poor. In line with the

³ See also Azpitarte (2011) regarding age effects on wealth poverty in the UK.

results in Table 4.5, however, there are couples in other countries aged 65-74 who do better than those aged 45-54, even if the head only has secondary education. In this age group, there is also little difference between couples whose head is still working, and those with retired heads.

4.7 Composition of the lower wealth tail

Risk factors are informative, but they do not reveal the composition of the lower wealth tail. A group with high risk but very small numbers will not feature strongly among the wealth poor. For example, people with only primary education are usually at high risk of having low wealth, but they do not form a large contingent of the wealth poor in countries where very few people have only primary schooling. Table 4.7 reports the breakdown in the bottom wealth quintile according to the age, sex, marital status, work status and education of the head, as well as the number of children. In all cases, households with heads aged less than 35 are the largest age group among the wealth poor. There is variation in other respects, however. The elderly form a small component in India and Indonesia, for example, but they make up a much larger proportion in Southern Europe, where the young are less prominent. These variations largely reflect differences in the age structure of populations across countries.

The impact of gender, education, and work status of the head on membership of the bottom wealth quintile differs significantly across countries. In Chile and Uruguay, for example, almost 70% of household heads in the bottom wealth quintile are female. In contrast, in India and Indonesia the proportion is only about 20%. Whatever the cause, this suggests that policies to boost the wealth of female-headed families are likely to have more impact on the lower wealth tail in Chile and Uruguay than in India and Indonesia. Similarly, large differences according to education are seen, even between countries that are less widely separated geographically and economically. In Southern Europe, for example, a relatively high proportion of the low wealth group does not have a secondary education, whereas the corresponding proportion is much smaller in Northern Europe or North America.

Differences related to work status are also seen across countries. Households with employed heads form the largest group everywhere apart from the UK, so it is a mistake to imagine that the typical low wealth household has an unemployed head. Retirees constitute the second largest group in Southern Europe and the United States. Except for the UK, two-thirds or more of households in the bottom wealth quintile have a head who either is currently working, or is retired from work.

4.8 Assets and debts of the lower tail

The type of assets held by low wealth holders, and their degree of indebtedness, are important to understanding the situation of the bottom billion. For low income countries the best evidence available comes from the wealth surveys in China, India and Indonesia. For low income countries the best overall evidence comes from studies in China, India, Indonesia and Thailand (Frankenberg et al., 2003; Subramanian and Jayaraj, 2008; Samphantharak and Townsend, 2013; Townsend, 2013; Li and Wan, 2015). These show that real assets, including household durables and transport equipment as well as farm assets in rural areas, dominate the portfolios of the poor. On average, in wealth surveys both financial assets and debt are relatively small compared with real assets for the wealth poor. However, some are of course severely indebted, and there is much informal borrowing and lending activity among the wealth poor, as found in the diary studies of Collins et al. (2009).

Turning to the developed world, Table 4.8 summarizes what can be gleaned from the HFCS surveys for the Eurozone conducted mainly in 2010, and from the US Survey of Consumer Finances for 2013. For both sets of data, the bottom groups are heavily indebted: debt-to-asset ratios are around 100%. Financial assets are skewed toward deposits, and stocks, bonds and mutual funds are less important. The difference is much less marked in the United States, however, where these assets are more widely held than in Europe (Haveman and Wolff, 2004).

Regarding non-financial assets, in both Europe and the United States the principal residence is more important for the bottom group than for the whole population. In other respects, however,

there are marked differences between Europe and the United States. For example, the bottom quintile in Europe held 15.6% of non-financial assets in "other real estate"; such holdings were too small to be estimated reliably in the United States. This difference may reflect, in part, the fact that urban dwellers in Europe often retain small landholdings in rural areas, whereas that is unusual in the United States. The large "other" non-financial holdings of the bottom quartile in the United States comprise mainly vehicles.⁴

The debt situation of the bottom groups is of special interest. Mortgages make up around 80% of all household debt in both Europe and the United States. They are less important for the bottom groups, but in Europe, mortgages account for 64.4% of total debt for the bottom quintile, compared to just 42.5% of total debt for the bottom quartile in the United States. This reflects greater reliance on lines of credit, credit cards, and installment loans in the United States. Credit card debt is shown separately in Table 4.8, and is a significant part of debt for the bottom group in the United States, at 3.4% of total debt for all households together and 11.4% for the bottom quartile. This is not the case in Europe, where it is just 0.2% of debt for all households and 0.3% for the bottom quintile. Student loans (referred to as education loans in the survey) are reported separately in the United States, where they form 27.8% of the debt of the bottom quintile. This reflects a significant and widespread change in the composition of household debt in the United States (Wolff, forthcoming). Before 2010, student loans made up about 30% of installment debt for households in general, and around 45% for those in the bottom quartile. Those numbers rose to 45% and 65% respectively in the 2010 survey, and had risen again to 49% and 66% by 2013.

4.9 Conclusion

In population terms, the lower tail of the global wealth distribution is most concentrated in India and Africa, with sizeable representation also in the less prosperous countries of the Asia-Pacific region. These three areas host 70% of the world's least wealthy half, and 73% of the bottom wealth quintile. Our calculations suggest that 80% of adults in Africa and India belong to the bottom half of the global wealth distribution. The incidence of wealth poverty is moderate in China and Latin America, with just 35% and 40% of adults respectively in the bottom 50%. With its very large population, China has 15% of the global number in this category, but since the turn of the century, its share of the global bottom quintile has fallen significantly, and is now only 7%. The places vacated by China in the global bottom quintile have been occupied by countries and regions with rapid growth of population relative to wealth, predominantly India and Africa. There are significant numbers of people who are wealth poor by global standards in North America and Europe, with 9% of North Americans, most with negative net worth, in the global bottom quintile and 34% of Europeans in the global bottom half.

Within countries, the major "risk factors" for households being wealth poor are having a head who is young, single or poorly educated. The likelihood of a household being in the bottom wealth quintile tends to fall steadily with the age and education of the head, and is also lower where household heads are in employment or retirement, and if they are married. While households whose head is either unemployed or out of the labor force are over-represented among the wealth poor, the majority of those in the bottom wealth quintile are either employed or retired. Being well educated reduces the chances of being wealth poor, but it does not offer complete protection. In particular, it is not uncommon to find well-educated young people in the bottom wealth quintile. Although this is largely a consequence of the young being at the start of their life-cycle of wealth accumulation, it also reflects poorer job prospects in recent years and mounting student debt in some countries.

⁴ "Vehicles" in the SCF include boats and airplanes that are owned directly by individuals or households.

Table 4.1: Share of adults (%) in lower half of global wealth distribution, 2016, by region.

region	Bottom 20%		Bottom 20%-50%	Bottom 50%
	negative wealth	positive wealth		
India	9	22	50	80
Africa	10	30	39	79
Asia-Pacific	9	10	31	49
Latin America	11	7	22	39
China	6	1	28	35
Europe	10	7	16	34
North America	9	0	1	9
World	9	11	30	50

Source: Original estimates from global wealth dataset.

Table 4.2: Number of adults in lowest global wealth quintile, 2016, by country and region

Country/Region	Adults (million)	Country/Region	Adults (million)
India	246.2	Germany	6.2
China	72.4	Zambia	5.6
Nigeria	34.8	Italy	5.6
Bangladesh	33.0	South Africa	5.6
Indonesia	29.6	Venezuela	5.5
Russia	27.7	Argentina	4.9
Ethiopia	26.7	Colombia	4.8
Congo, Dem. Rep.	25.0	Korea	4.5
Ukraine	24.6	United Kingdom	4.4
Brazil	24.4	Algeria	4.4
Pakistan	21.6	Spain	4.4
United States	21.5	Morocco	3.7
Iran	14.2	France	3.7
Vietnam	13.2	Afghanistan	3.7
Thailand	12.8	Uzbekistan	3.7
Philippines	11.8	Kazakhstan	3.6
Egypt	10.8	Cameroon	3.5
Mexico	10.6	Poland	3.4
Tanzania	10.4	Sri Lanka	3.2
Uganda	10.0	Peru	2.7
Kenya	8.7	Cambodia	2.6
Mozambique	8.6	Malaysia	2.4
Turkey	8.3	Iraq	2.3
Madagascar	8.2	Canada	2.3
Malawi	7.6	Romania	2.2
Ghana	6.8	Belarus	2.1
Nepal	6.3	Senegal	2.1
Africa	239.5	India	246.2
Asia-Pacific	215.4	Latin America	69.9
China	72.4	North America	23.8
Europe	101.0	World	968.2

Source: Original estimates from global wealth dataset.

Table 4.3: Share of adults (%) in global lower wealth tail, 2016, by region and country

	Bottom 20%	Bottom 50%		Bottom 20%	Bottom 50%
Congo, DR	72.1	97.8	Poland	11.3	24.4
Tanzania	43.6	93.4	Chile	11.2	23.4
Nigeria	40.5	89.3	Sweden	17.5	21.1
Kenya	39.6	89.2	Uruguay	10.7	21.0
Bangladesh	30.0	83.4	Saudi Arabia	10.6	20.9
India	30.5	80.2	Germany	9.3	19.6
Russia	25.5	72.4	Switzerland	18.7	18.9
Thailand	25.3	61.7	Czech Republic	10.4	18.1
Egypt	19.6	58.9	Portugal	6.7	16.4
Pakistan	18.9	56.1	Hong Kong	10.6	16.3
Vietnam	20.3	55.3	Greece	8.1	15.4
Indonesia	18.0	52.7	Italy	11.3	14.7
Philippines	19.6	51.8	Canada	8.2	14.6
Algeria	17.5	43.8	Israel	10.5	13.7
South Africa	17.6	41.7	Spain	11.7	12.5
Brazil	17.4	39.6	Korea	11.4	12.5
Argentina	16.6	37.1	France	7.7	11.7
Turkey	15.4	36.4	UAE	10.0	11.0
China	7.1	34.7	Taiwan	10.1	11.0
Colombia	15.0	33.0	Singapore	10.4	10.8
Mexico	13.8	31.4	UK	9.0	9.1
Peru	13.7	30.7	US	8.7	8.8
Malaysia	12.6	29.7	Australia	7.6	7.6
Africa	40.8	79.3	Europe	17.3	33.5
Asia-Pacific	18.7	49.4	Latin America	17.0	39.0
China	7.1	34.7	North America	8.7	9.4
India	30.5	80.2	World	20.0	50.0

Source: Original estimates from global wealth dataset.

Table 4.4: Change in the share (%) of the bottom global wealth quintile, 2000-2016, by region and selected countries

country	period		
	2000-2008	2008-2016	2000-16
Nigeria	0.3	1.3	1.6
Ukraine	-0.8	1.2	0.4
Egypt	0.3	0.1	0.4
Congo, DR.	0.4	0.0	0.4
Philippines	-0.1	-0.3	-0.4
Russia	-1.7	0.9	-0.8
Indonesia	-0.9	-0.2	-1.1
Africa	2.0	4.1	6.1
Asia-Pacific	-0.3	-2.0	-2.3
China	-1.9	-4.7	-6.6
Europe	-3.6	1.7	-1.9
India	3.7	0.9	4.6
Latin America	0.3	-0.1	0.2
North America	-0.2	0.0	-0.2

Source: Original estimates from global wealth dataset.

Table 4.5: Additional risk (%) of being in the bottom wealth quintile relative to a benchmark household, by household characteristics

	Northern Europe	Southern Europe	Slovakia and Slovenia	Chile and Uruguay	Indonesia	UK	USA	All countries
Age of head:								
<35	12.2	20.7	10.0	5.9	14.5	39.7	11.6	15.1
35-44	4.7	5.6	4.0	-0.7	4.7	13.8	6.7	4.9
55-64	-7.2	-5.8	-4.0	-0.3	-1.1	-7.5	-5.0	-5.3
65-74	-10.6	-6.0	-3.3	-3.9	-0.6	-10.7	-13.9	-7.6
75+	-12.4	-4.7	0.8	-3.6	0.1	-12.9	-16.1	-7.6
Number of children:								
1	0.9	-2.3	-1.1	1.2	-4.9	5.2	-2.4	-0.4
2	0.4	-1.1	1.5	4.7	-6.2	3.7	0.6	0.4
3+	4.0	4.7	3.7	4.4	-3.3	5.7	0.5	3.7
Female Head								
Single Person	8.5	6.5	7.9	2.9	16.7	8.1	0.6	7.3
Work status of head:								
Retired	2.1	-1.8	-11.7	-2.1	6.9	1.3	3.7	-0.5
Other not working	7.4	-0.4	-6.7	-0.6	5.6	1.2	3.2	2.4
Education of head:								
Primary	15.1	12.3	9.8	-4.3	8.7	17.0	2.0	10.8
Secondary	6.0	5.4	9.3	-0.2	5.4	2.6	0.6	5.0

Note (1) Based on marginal effects in separate probit models for each country estimated using microdata from household surveys

(2) The benchmark household is a married couple with no children and an employed male head aged 45-54 with a tertiary education.

(3) Entries for country groups are simple averages across countries. Northern Europe includes Austria, Belgium, Finland, France, Germany, Luxembourg and the Netherlands. Southern Europe includes Cyprus, Greece, Italy, Portugal and Spain. "All countries" is an average across the countries included in the other columns.

Table 4.6: Likelihood (%) of being in the bottom wealth quintile by household characteristics

	Northern Europe	Southern Europe	Slovakia and Slovenia	Chile and Uruguay	Indonesia	UK	USA
1. Head aged < 35							
Single male, low ED, UN	55.8	54.2	31.2	23.9	57.8	81.6	32.0
Single male, high ED, EM	24.6	33.9	28.9	29.5	37.6	54.5	25.8
Single mother, low ED, EM	51.6	53.7	30.7	26.5	43.0	85.7	33.9
Single female, high ED, EM	26.4	36.8	27.5	31.1	35.7	53.6	34.6
2. Head aged 45-54							
Couple, head has low ED, UN	36.0	26.9	0.1	19.3	17.4	32.0	20.0
Couple, head has sec ED, EM	11.9	12.8	23.0	24.4	8.3	11.2	14.7
Couple, head has high ED, EM	7.2	8.3	11.8	24.8	5.2	8.8	14.0
Single mother, sec ED, EM	22.6	21.1	32.2	29.6	19.0	19.4	22.2
3. Head aged 65-74							
Couple, head has sec ED, EM	4.1	9.0	21.1	15.6	11.8	2.0	3.1
Couple, head has sec ED, RT	4.5	7.4	5.7	13.3	17.5	2.3	4.5
Single female, sec ED, RT	11.0	13.6	9.6	16.9	33.5	5.1	7.9

Notes: (1) Based on the probit models whose marginal effects are reported in Table 4.5.

(2) "low ED" means having only a primary education or less; "sec ED" means secondary education; "high ED" means tertiary education; UN means unemployed; EM means employed, and RT means retired. Education and work status characteristics are those of the household head. Couples with head aged 45-54 and single mothers are all assumed to have two children.

Households with a head aged 65-74 do not have any children.

Table 4.7 Percentage composition of bottom wealth quintile by household characteristics, 2016

	Northern Europe	Southern Europe	Slovakia and Slovenia	Chile and Uruguay	India	Indonesia	UK	USA
Age of head:								
<35	36.1	27.0	32.4	26.7	31.8	40.4	42.1	38.7
35-44	20.6	21.5	18.6	20.1	27.6	20.8	24.9	19.4
45-54	17.4	15.2	19.1	19.4	20.0	14.7	14.6	17.3
55-64	11.9	10.3	11.3	16.4	11.9	11.9	7.5	14.5
65-74	7.2	11.7	12.4	10.8	6.3	8.4	5.4	5.0
75+	6.8	14.3	6.3	6.7	2.4	3.9	5.5	5.0
Number of children:								
0	76.7	71.9	75.9	26.8	na	37.1	57.4	56.2
1	11.1	15.2	12.6	22.1	na	30.9	19.9	17.6
2	8.1	10.3	9.7	20.8	na	20.6	15.9	14.9
3+	4.1	2.6	1.8	30.3	na	11.4	6.8	11.3
Female head								
Single head	25.2	47.7	38.3	47.8	18.6	63.2	48.0	36.7
Head's work status:								
Working	51.4	49.7	56.0	50.4	na	66.6	33.3	64.1
Retired	17.4	26.1	25.0	15.2	na	4.5	6.1	22.8
Other not working	31.2	24.2	19.0	34.4	na	28.9	60.6	13.0
Head's education:								
Primary or less	15.4	41.1	4.4	29.5	62.1	65.5	24.4	16.1
Secondary	66.8	44.4	83.3	63.0	31.1	27.3	53.4	33.7
Tertiary	17.8	14.5	12.3	7.5	6.8	7.3	22.2	50.2

Source: Authors' calculations using microdata from country-level household wealth surveys. See Table 1.3.

Table 4.8 Household portfolio composition, Eurozone 2010 and United States 2013

	Eurozone		United States	
	Bottom 20%	All	Bottom 25%	All
I Composition of financial assets				
Deposits	65.7	42.9	41.6	16.8
Stocks, Bonds and Mutual Funds	5.6	23.2	17.7	29.1
Retirement funds and life insurance	26.1	26.3	34.2	41.2
Other	2.6	7.6	6.5	13.0
II. Composition of non-financial assets				
Home	63.5	60.8	55.6	46.9
Other real estate	15.6	22.7	na	16.3
Business equity	3.1	11.5	1.7	29.2
Other	17.8	5.0	42.7	7.6
III. Composition of debts				
Mortgages	64.4	82.8	42.5	81.4
Other	35.6	17.2	57.5	18.6
Credit cards	0.3	0.2	11.4	3.4
Student loans	na	na	27.8	6.0
IV Debt as % of Assets	108.2	21.8	98.8	13.5

Source: Authors' calculations using microdata from country-level household wealth surveys. See Table 1.3.

5. Composition of wealth portfolios

5.1 Financial versus non-financial assets

We look first at the relative importance of financial versus non-financial assets in the average household portfolio. Expressed as a percentage of gross household assets, the pattern clearly differs markedly between poorer and richer countries and regions, as can be seen in Table 5-1, which shows the breakdown for the countries where we have the best data. In developing countries, for example India and Indonesia, it is not unusual for 80% or more of total assets to be held in the form of non-financial assets, including housing, farms and small business assets. This pattern is also associated with the relative under-development of financial institutions in many lower income countries.

As countries develop – and make the transition to a market economy – the importance of non-financial assets tends to decline. An interesting example is provided by China, where the share of financial assets is 47% in 2016. Another example is provided by Singapore, a country further along the development path, but still nevertheless seeing the share of financial assets in household portfolios continuing to rise – from 44% in 2000 to 54% in 2016. In the richest countries, financial assets typically account for more than half of household wealth. An important example is the United States, where about 70% of household assets have been held in financial form in most years since 2000 (although the share is somewhat inflated by the US practice of classifying all business equity as a financial asset).

There are interesting exceptions to this general pattern. Robust house price rises drove the share of non-financial assets above 60% in France and Italy by 2008 and it has since remained relatively high in those countries. The share of non-financial assets also rose in the United Kingdom, from 44% in 2000 to 55% in 2007, although it has since fallen back to 48%. In the developing world, South Africa is a strong outlier, having an exceptionally high share of financial assets: the share of 65% in 2016 exceeds that found in all G7 countries except the United States. This high share reflects, on the one hand, the advanced development of South Africa's financial institutions including its private pensions, and on the other hand, relatively low house prices.

5.2 Composition of Financial assets

Table 5-2 provides some detail on the composition of financial assets, for a greater number of countries. It shows the breakdown into three categories: currency and deposits (liquid assets); equities (all shares and other equities held directly by households); and other financial assets. In most countries the reserves of life insurance companies and pension funds form the largest component of "other financial assets" – these reserves comprise equities and other financial assets that are in effect being held on behalf of the household sector.

The composition of financial assets differs considerably across countries. One interesting aspect is that equities held directly are not always a large component of household financial wealth, even in countries with very active financial markets. In the United Kingdom and Japan, for example, equities account for 10-15% of total financial assets. In contrast, they make up 35% of financial assets in both Sweden and Italy, 39% in Belgium and 44% in the United States. To calculate the overall percentage of the household portfolio held in equities, equities held indirectly via insurance policies and pension plans would need to be added to the total of equities held directly. However, this is not possible since the household balance sheet data available in most countries do not show the composition of assets held in insurance and pension reserves. If the purpose were to find out the total exposure of the household sector to stock market risk, it is also not clear that this exercise would provide the answer. Households have

explicit or implicit guarantees on their rights to most insurance and pension benefits, so that the risk characteristics of the latter generally differ from those of the assets held in the reserves.

Where equities account for more of the portfolio, there is less room for liquid assets or other financial assets. The strongest negative association is between equities and other financial assets, perhaps because other financial assets are larger where private pension systems are more highly developed and may tend to crowd out privately held equities. A good example of this phenomenon is found in Australia, where only 18% of the average portfolio is in equities vs. an average of 29% for the countries in Table 5-2 showing 2015 data, but other financial assets have a share of 60%, well above the average figure of 38%. A similar pairing of below-average equities and above-average other financial assets is seen, in most years, in nine countries in Table 5-2, including Chile, France, Germany, Norway, and the United Kingdom. The opposite case, of above average equities and below average other financial assets is found in eight countries, which include some transition economies as well as Austria, Belgium, Finland, Italy and Spain. The negative association between equities and liquid assets is weaker, but shows up in countries like Japan where liquid assets are 51% of the portfolio versus 16% for equities, and at the opposite end of the scale the United States, with only 15% in liquid form versus 44% in equities.

There are also interesting differences across country types. The typical portfolio in the well-established high-income market economies has less liquid assets than average, equities at about the average level, and other financial assets somewhat above average. Emerging market countries have less in both equities and other financial assets than the established high income countries, and therefore a higher share in liquid assets than seen in the typical rich country. The transition countries have more in liquid assets than either the high income countries or emerging market economies, perhaps reflecting the fact that their financial systems have had less time to develop.

5.3 The impact of the global financial crisis

While the financial crisis of 2007-2008 is receding into the past, it was a landmark event for household wealth, bringing an abrupt decline in most personal fortunes and a change in household behavior and wealth performance in most countries. In light of these aspects, it is interesting to examine how the overall composition of personal wealth and, in particular, the proportion of financial assets to total household assets has changed over the past decade. A decline in the relative importance of financial assets was seen in a number of countries in 2008, for example in Denmark, Italy, Switzerland and notably China. In other countries, the credit crisis depressed both property prices and share values, so the share of financial assets was more stable; little change was seen in 2008 in the share of financial assets in the United Kingdom and the United States. Only in the Czech Republic and New Zealand did the relative size of financial assets increase appreciably in 2008.

Longer term, the share of financial assets does not often appear to change dramatically. In France, a relative increase in property prices in the period since 2000 has reduced the share from 45% to 39%, and a similar effect is seen in Italy, where the share fell from 47% also to 39%. Elsewhere, however, effects generally seem to be mostly short term. The United States showed a relative decline in financial assets from 2000 to 2005, for example, but then with a booming stock market the share rebounded. Its rise was only halted temporarily by the financial crisis. Now the share is 72%, significantly above its 2000 level of 69%. Japan shows a rise in the proportion of financial assets during 2000–2006, a decline during the financial crisis, and a small subsequent increase; the share is now back to about the level of 2005. Among major developing nations, the financial asset share has risen gradually in both India and Indonesia.

The importance of debt has also changed over the last fifteen years. For many countries, including the United Kingdom and the United States, there was a significant rise in the period leading up to the financial crisis and a decline thereafter. However, this experience is not universal. In Japan, for example, the debt ratio was steady from 2000 to 2008, and in Germany it fell over that period. What is common to most OECD countries, however, is that the debt ratio fell after the financial crisis. So where debt had not risen before the crisis, it nonetheless tended to fall afterwards – from 16% to 14% in Japan, for example, and from 15% to 13% in

Germany. Contrasting post-crisis results are seen in a few high income countries where the debt ratio held steady, as in France, or even rose a little, as in Australia. Trends also differed in rapidly developing countries like China, India and Indonesia, which saw their debt ratios rise throughout the decade, seemingly unaffected by the global financial crisis.

5.4 Conclusion

The composition of household balance sheets is an important determinant of trends in consumption and investment, and in many ways reflects the financial development of individual countries. For instance, debt as a proportion of total household assets tends to be low in developing and some transition countries because financial intermediation and property rights are underdeveloped, while debt levels in OECD countries are relatively high, reflecting a more developed financial system.

Our analysis of household balance sheets examines financial and non-financial assets and debt from a global perspective. In general, non-financial assets like housing, land and small business assets make up a relatively large proportion of household wealth in the developing world and in transition countries. While their relative importance is smaller in the high income countries there is variation. Non-financial assets are still quantitatively more important than financial assets in Australia, France, Germany, Italy and New Zealand. In contrast, financial assets form a large proportion of the household balance sheets in countries like the United States, Japan and the Netherlands.

Table 5-1: Assets and debts as percentage of gross household wealth for selected countries by year

		Year												
		2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Australia	Financial wealth	37.2	33.8	34.7	36.7	34.8	34.6	32.9	34.5	40.2	40.2	39.8	39.7	39.4
Australia	Non-financial wealth	62.8	66.2	65.3	63.3	65.2	65.4	67.1	65.5	59.8	59.8	60.2	60.3	60.6
Australia	Debts	15.6	18.2	18.2	18.3	19.5	21.2	20.3	20.8	20.4	19.7	21.0	20.3	20.7
Canada	Financial wealth	62.1	58.0	57.8	56.9	53.4	55.4	55.8	54.5	53.7	54.2	54.9	52.9	53.3
Canada	Non-financial wealth	37.9	42.0	42.2	43.1	46.6	44.6	44.2	45.5	46.3	45.8	45.1	47.1	46.7
Canada	Debts	16.3	17.1	17.0	17.5	19.7	19.6	19.5	20.3	19.5	18.9	18.1	16.9	16.7
China	Financial wealth	44.7	44.8	47.0	49.4	40.1	47.6	48.7	47.9	47.9	46.3	48.3	49.9	47.4
China	Non-financial wealth	55.3	55.2	53.0	50.6	59.9	52.4	51.3	52.1	52.1	53.7	51.7	50.1	52.6
China	Debts	3.3	3.6	3.6	3.4	3.7	3.4	4.0	5.2	5.9	6.4	7.3	7.5	8.4
Czech Republic	Financial wealth	41.1	43.9	43.6	43.5	43.6	45.7	42.3	44.2	45.9	44.7	42.7	41.9	42.9
Czech Republic	Non-financial wealth	58.9	56.1	56.4	56.5	56.4	54.3	57.7	55.8	54.1	55.3	57.3	58.1	57.1
Czech Republic	Debts	11.2	19.1	12.3	14.8	16.7	17.6	16.1	15.6	15.6	15.1	13.6	14.1	13.7
Denmark	Financial wealth	49.8	55.4	57.0	56.0	51.9	53.7	52.2	53.6	56.2	58.0	58.5	58.6	58.0
Denmark	Non-financial wealth	50.2	44.6	43.0	44.0	48.1	46.3	47.8	46.4	43.8	42.0	41.5	41.4	42.0
Denmark	Debts	28.1	30.1	31.2	32.6	36.1	35.8	31.9	32.0	31.1	28.6	28.8	27.1	27.1
France	Financial wealth	45.0	34.8	34.6	34.6	33.7	36.3	34.6	34.3	36.9	38.2	39.4	39.7	38.9
France	Non-financial wealth	55.0	65.2	65.4	65.4	66.3	63.7	65.4	65.7	63.1	61.8	60.6	60.3	61.1
France	Debts	12.2	10.9	10.9	11.1	11.8	12.5	10.9	11.2	12.2	12.7	11.7	11.5	12.0
Germany	Financial wealth	45.4	45.8	45.4	45.0	43.3	45.1	45.8	43.4	43.5	43.2	41.8	42.1	41.1
Germany	Non-financial wealth	54.6	54.2	54.6	55.0	56.7	54.9	54.2	56.6	56.5	56.8	58.2	57.9	58.9
Germany	Debts	19.5	17.1	16.2	15.2	15.0	14.8	14.3	14.3	13.8	13.3	13.1	12.9	12.9
Hungary	Financial wealth	35.3	42.6	43.8	44.8	44.2	44.5	45.4	43.8	44.4	45.6	48.5	47.8	47.4
Hungary	Non-financial wealth	64.7	57.4	56.2	55.2	55.8	55.5	54.6	56.2	55.6	54.4	51.5	52.2	52.6
Hungary	Debts	4.1	12.6	13.6	14.9	17.8	17.3	17.9	17.9	15.1	13.8	11.8	10.1	9.6
India	Financial wealth	12.4	12.6	13.7	13.7	12.2	12.2	12.2	16.4	16.3	15.5	15.5	15.2	14.5
India	Non-financial wealth	87.6	87.4	86.3	86.3	87.8	87.8	87.8	83.6	83.7	84.5	84.5	84.8	85.5
India	Debts	2.8	3.8	4.2	4.3	4.3	4.3	4.3	5.8	6.2	6.9	7.6	8.0	8.9
Indonesia	Financial wealth	7.7	8.5	7.3	9.2	7.0	11.1	16.4	15.8	14.8	13.3	12.8	12.3	11.8
Indonesia	Non-financial wealth	92.3	91.5	92.7	90.8	93.0	88.9	83.6	84.2	85.2	86.7	87.2	87.7	88.2
Indonesia	Debts	1.9	2.5	2.5	2.5	2.5	2.5	3.2	3.8	4.0	4.4	5.0	5.4	6.2
Italy	Financial wealth	47.3	42.2	41.3	40.1	37.5	37.9	38.2	37.4	37.6	40.3	40.4	41.4	39.2
Italy	Non-financial wealth	52.7	57.8	58.7	59.9	62.5	62.1	61.8	62.6	62.4	59.7	59.6	58.6	60.8
Italy	Debts	6.6	8.3	8.4	8.7	9.2	8.4	8.6	9.8	9.7	9.5	9.4	9.2	9.3
Japan	Financial wealth	53.3	60.6	60.6	59.1	58.4	60.5	57.9	59.0	60.0	61.5	61.1	61.1	59.7
Japan	Non-financial wealth	46.7	39.4	39.4	40.9	41.6	39.5	42.1	41.0	40.0	38.5	38.9	38.9	40.3
Japan	Debts	15.6	15.4	15.2	15.3	15.7	15.2	14.0	14.1	13.7	13.4	13.2	13.1	13.8
Netherlands	Financial wealth	72.6	68.9	68.7	68.7	64.5	67.1	68.5	69.1	71.0	69.5	71.3	71.2	70.2
Netherlands	Non-financial wealth	27.4	31.1	31.3	31.3	35.5	32.9	31.5	30.9	29.0	30.5	28.7	28.8	29.8
Netherlands	Debts	20.8	27.3	28.0	28.4	32.0	30.9	30.5	30.6	29.8	30.5	27.7	28.0	29.3
New Zealand	Financial wealth	51.6	43.3	44.7	42.9	44.4	44.0	45.2	46.4	45.9	45.0	44.5	43.5	42.8
New Zealand	Non-financial wealth	48.4	56.7	55.3	57.1	55.6	56.0	54.8	53.6	54.1	55.0	55.5	56.5	57.2
New Zealand	Debts	13.7	13.6	13.6	14.4	15.8	15.4	15.5	15.0	14.7	14.4	14.2	10.8	10.7
Singapore	Financial wealth	43.7	52.6	53.4	51.1	48.8	52.5	48.7	49.7	50.5	51.7	53.5	54.1	54.4
Singapore	Non-financial wealth	56.3	47.4	46.6	48.9	51.2	47.5	51.3	50.3	49.5	48.3	46.5	45.9	45.6
Singapore	Debts	19.8	18.8	17.1	15.3	15.8	14.9	14.9	15.7	16.0	16.3	16.7	16.5	16.5
South Africa	Financial wealth	73.8	69.1	72.7	72.2	69.5	70.6	70.1	70.3	72.3	73.5	71.3	70.7	64.7
South Africa	Non-financial wealth	26.2	30.9	27.3	27.8	30.5	29.4	29.9	29.7	27.7	26.5	28.7	29.3	35.3
South Africa	Debts	16.9	16.6	16.1	17.4	19.8	18.5	19.1	19.6	19.3	17.9	18.0	18.7	17.2
Switzerland	Financial wealth	62.2	61.8	62.1	60.7	56.6	58.0	58.1	56.2	55.8	56.0	56.0	55.9	54.7
Switzerland	Non-financial wealth	37.8	38.2	37.9	39.3	43.4	42.0	41.9	43.8	44.2	44.0	44.0	44.1	45.3
Switzerland	Debts	18.6	20.4	19.9	19.4	20.7	20.1	20.2	20.0	19.7	19.4	19.2	19.4	20.3
United Kingdom	Financial wealth	56.2	47.2	46.7	45.3	45.2	47.3	47.3	49.9	49.6	50.8	53.1	53.2	52.4
United Kingdom	Non-financial wealth	43.8	52.8	53.3	54.7	54.8	52.7	52.7	50.1	50.4	49.2	46.9	46.8	47.6
United Kingdom	Debts	13.2	16.4	16.9	16.9	19.0	17.3	16.7	18.0	16.9	16.1	15.1	14.6	14.5
United States	Financial wealth	68.7	63.4	65.0	67.6	67.3	69.1	71.4	72.0	72.1	72.6	72.8	72.7	71.7
United States	Non-financial wealth	31.3	36.6	35.0	32.4	32.7	30.9	28.6	28.0	27.9	27.4	27.2	27.3	28.3
United States	Debts	14.1	16.2	16.7	17.6	20.1	19.0	17.7	17.3	16.1	14.6	14.2	14.0	14.1

Source: Original estimates; see text for explanation of methods and categories

Table 5-2: Percentage composition of gross financial wealth by country and year

		Year											
		2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Australia	Liquid assets	19.2	20.7	19.6	17.9	21.3	25.7	26.0	26.4	22.9	22.1	22.8	21.9
Australia	Equities	19.9	18.0	17.8	17.9	14.9	12.5	11.4	8.1	16.2	17.3	16.4	17.8
Australia	Other financial assets	60.9	61.3	62.6	64.2	63.8	61.8	62.6	65.5	60.9	60.6	60.8	60.3
Austria	Liquid assets	51.2	47.9	46.8	47.5	51.1	50.0	48.3	46.2	45.1	44.7	41.6	40.2
Austria	Equities	23.6	23.0	23.4	22.0	16.9	18.0	10.7	15.1	24.4	25.7	27.7	29.9
Austria	Other financial assets	25.1	29.1	29.8	30.5	32.0	31.9	41.0	38.8	30.5	29.6	30.7	29.9
Belgium	Liquid assets	21.4	29.1	28.5	29.4	32.8	31.1	31.7	32.8	31.9	31.6	29.8	30.9
Belgium	Equities	43.9	37.9	40.6	39.4	31.1	34.5	33.9	19.8	32.2	34.3	38.8	39.3
Belgium	Other financial assets	34.7	33.0	30.9	31.2	36.1	34.3	34.4	47.5	35.9	34.0	31.4	29.8
Brazil	Liquid assets		16.2	16.9	17.6	19.9	19.9						
Brazil	Equities		33.2	37.0	38.8	31.2	33.6						
Brazil	Other financial assets		50.5	46.1	43.7	48.9	46.5						
Bulgaria	Liquid assets	55.3	57.8	48.0	32.0	39.1	35.8	41.8	40.7	42.5	37.4		
Bulgaria	Equities	37.0	30.7	41.2	59.3	43.5	47.2	37.8	40.8	38.3	43.1		
Bulgaria	Other financial assets	7.8	11.5	10.9	8.8	17.4	17.0	20.3	18.5	19.1	19.5		
Canada	Liquid assets	19.4	19.5	19.0	19.4	23.6	22.8	22.8	24.1	24.9	24.2	21.3	21.4
Canada	Equities	34.2	35.6	36.5	37.6	33.0	34.5	35.5	33.7	36.3	37.7	36.9	36.2
Canada	Other financial assets	46.4	44.9	44.5	43.0	43.4	42.7	41.7	42.2	38.7	38.2	41.8	42.3
Chile	Liquid assets		12.6	12.6	12.2	14.6	12.3	11.4	13.3	14.2	14.5	13.7	13.4
Chile	Equities		31.1	28.9	28.2	29.4	27.2	26.4	26.0	25.5	24.6	23.3	22.7
Chile	Other financial assets		56.3	58.4	59.6	56.0	60.4	62.2	60.7	60.3	60.9	63.0	63.8
Colombia	Liquid assets	30.7	40.0	36.4	37.2	39.9	20.1	24.3	23.2	24.2	24.0	24.9	
Colombia	Equities	4.1	5.1	5.7	7.9	5.7	8.4	3.2	8.8	6.5	6.7	5.6	
Colombia	Other financial assets	65.2	54.9	57.9	54.9	54.4	71.5	72.5	68.0	69.3	69.3	69.5	
Croatia	Liquid assets		57.6	56.2	49.9	54.2	58.4	54.5	58.4	58.7	57.4		
Croatia	Equities		25.4	26.6	33.4	28.2	23.3	25.9	19.7	17.6	17.5		
Croatia	Other financial assets		17.0	17.2	16.6	17.6	18.3	19.6	21.9	23.7	25.1		
Cyprus	Liquid assets	48.9	59.5	53.6	53.5	66.1	64.4	64.7	66.6	60.6	58.1	63.4	
Cyprus	Equities	34.4	24.7	31.4	33.1	18.8	20.9	19.4	16.3	14.3	20.5	20.2	
Cyprus	Other financial assets	16.7	15.8	15.0	13.4	15.1	14.6	15.9	17.1	25.1	21.4	16.4	
Czech Republic	Liquid assets	60.0	55.3	56.9	58.5	60.9	60.7	60.4	56.6	54.5	54.4	53.1	
Czech Republic	Equities	23.4	21.6	25.7	23.0	20.3	21.7	21.6	24.7	24.5	23.5	24.4	
Czech Republic	Other financial assets	16.7	23.1	17.3	18.5	18.8	17.6	18.1	18.7	20.9	22.1	22.5	
Denmark	Liquid assets	20.9	20.1	19.6	20.4	22.7	21.4	20.1	19.5	18.8	17.6	17.0	17.1
Denmark	Equities	22.6	28.1	31.4	30.7	20.4	23.1	25.7	24.2	25.4	31.2	26.4	28.6
Denmark	Other financial assets	56.5	51.8	49.0	48.9	56.9	55.4	54.2	56.3	55.8	51.2	56.6	54.3
Estonia	Liquid assets	33.8	20.0	19.0	17.2	20.6	21.2	21.4	33.9	31.6	28.4	29.0	
Estonia	Equities	55.0	69.5	70.3	71.5	68.8	66.6	68.9	51.4	53.2	57.1	53.5	
Estonia	Other financial assets	11.2	10.5	10.7	11.3	10.5	12.3	9.7	14.8	15.2	14.5	17.5	
Finland	Liquid assets	33.1	32.1	30.2	32.4	39.4	37.5	36.7	39.3	38.8	34.4	32.9	31.3
Finland	Equities	44.0	42.5	44.1	42.8	34.8	37.2	39.5	35.7	41.2	47.4	36.4	51.7
Finland	Other financial assets	22.8	25.5	25.6	24.8	25.9	25.3	23.8	25.0	20.0	18.2	30.7	17.0
France	Liquid assets	33.4	31.2	29.0	28.3	31.3	29.1	28.6	30.4	30.1	29.5	27.6	27.4
France	Equities	29.6	26.6	28.4	28.3	22.6	23.9	24.6	16.1	23.7	24.4	27.1	28.2
France	Other financial assets	37.1	42.2	42.6	43.5	46.1	47.0	46.8	53.5	46.1	46.1	45.3	44.4
Germany	Liquid assets	35.1	35.5	34.9	35.5	39.2	38.3	37.9	40.9	40.8	40.4	39.4	39.0
Germany	Equities	28.3	24.8	24.5	24.2	19.2	19.7	20.1	17.0	17.7	18.4	20.1	19.5
Germany	Other financial assets	36.6	39.7	40.6	40.2	41.6	42.0	42.0	42.1	41.5	41.2	40.6	41.5
Greece	Liquid assets	43.4	49.3	48.7	51.1	71.6	72.1	76.4	80.3	73.5	64.1	65.0	
Greece	Equities	42.6	32.5	33.2	33.1	9.8	10.6	9.1	5.1	8.1	22.0	24.0	
Greece	Other financial assets	14.0	18.2	18.1	15.8	18.6	17.3	14.5	14.5	18.5	13.9	11.0	

Table 5-2: Percentage composition of gross financial wealth by country and year, continued

		Year											
		2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Hungary	Liquid assets	42.2	37.5	35.5	34.4	37.3	37.1	34.8	39.2	37.8	34.2	28.8	28.2
Hungary	Equities	33.7	34.6	35.6	37.5	36.1	33.6	34.7	38.7	39.1	41.3	39.8	40.2
Hungary	Other financial assets	24.1	27.8	28.9	28.1	26.7	29.3	30.5	22.1	23.1	24.4	31.4	31.6
Iceland	Liquid assets		17.2	16.5	18.3	25.8	24.6	20.9	18.7	16.8	15.2		
Iceland	Equities		9.4	10.4	12.3	3.7	2.3	2.8	3.6	3.9	3.9		
Iceland	Other financial assets		73.4	73.1	69.5	70.5	73.2	76.3	77.7	79.3			
Ireland	Liquid assets		36.4	35.6	37.9	42.8	41.3	42.3	40.8	39.2	37.6	35.0	36.3
Ireland	Equities		22.0	21.4	20.8	18.2	18.2	15.6	16.2	14.5	13.8	12.7	13.7
Ireland	Other financial assets		41.6	43.0	41.3	39.0	40.5	42.1	43.0	46.2	48.6	52.4	50.0
Israel	Liquid assets		20.4	21.0	18.2	21.8	16.3	19.9	22.1	22.3	21.0		
Israel	Equities		38.4	36.3	40.8	30.4	43.6	25.5	21.2	18.0	18.0		
Israel	Other financial assets		41.2	42.7	41.0	47.8	40.1	54.7	56.8	59.6			
Italy	Liquid assets	22.9	24.8	25.7	26.5	30.8	30.3	29.4	31.3	32.7	17.6	30.9	30.3
Italy	Equities	45.8	37.2	36.4	34.4	25.9	23.8	28.2	26.6	25.8	23.5	31.7	35.0
Italy	Other financial assets	31.3	38.0	38.0	39.1	43.3	45.9	42.3	42.1	41.5	58.9	37.4	34.7
Japan	Liquid assets	53.6	50.2	49.5	53.0	56.0	54.9	55.2	55.9	55.3	53.1	52.5	51.5
Japan	Equities	10.9	18.1	18.5	13.0	9.2	11.3	6.3	5.7	6.8	9.5	10.1	15.7
Japan	Other financial assets	35.5	31.6	32.0	34.0	34.8	33.8	38.6	38.4	37.9	37.4	37.5	32.8
Kazakhstan	Liquid assets						46.0						
Kazakhstan	Equities						6.9						
Kazakhstan	Other financial assets						47.1						
Korea	Liquid assets		47.6	46.9	42.6	46.9	45.5	45.0	46.4	45.4	43.3	42.0	42.9
Korea	Equities		20.5	19.0	21.3	16.3	18.5	20.1	18.2	17.2	19.7	19.3	20.1
Korea	Other financial assets		31.9	34.1	36.0	36.9	36.0	34.9	35.4	37.4	37.0	38.7	37.0
Latvia	Liquid assets	45.1	43.7	44.5	49.6	47.0	41.9	27.7	19.5	32.4	29.6	36.6	36.2
Latvia	Equities	43.8	34.1	33.5	33.8	27.0	28.6	23.9	40.9	35.8	16.2	22.6	23.3
Latvia	Other financial assets	11.2	22.2	22.1	16.6	26.0	29.4	48.4	39.6	31.8	54.1	40.9	40.4
Lithuania	Liquid assets	32.8	41.9	45.2	46.4	37.8	39.5	41.1	37.1	39.1	38.6	35.3	34.6
Lithuania	Equities	39.9	41.4	38.1	35.0	45.4	40.8	37.7	39.4	38.1	39.3	11.9	39.2
Lithuania	Other financial assets	27.2	16.7	16.7	18.6	16.9	19.8	21.2	23.4	22.7	22.1	52.7	26.2
Luxembourg	Liquid assets		49.6	51.0	55.0	55.4	49.4	50.1	53.2	52.7	52.7	50.7	50.5
Luxembourg	Equities		32.2	25.3	23.0	16.6	19.0	23.8	22.0	21.1	23.9	26.8	24.9
Luxembourg	Other financial assets		18.2	23.7	22.0	28.0	31.6	26.1	24.8	26.2	23.4	22.5	24.7
Malta	Liquid assets		53.1	52.8	54.5	54.9	51.7	51.6	51.7	52.5	49.7	45.4	
Malta	Equities		23.8	23.5	21.1	20.0	22.2	20.7	18.9	16.8	22.9	23.4	
Malta	Other financial assets		23.1	23.7	24.4	25.1	26.2	27.6	29.4	30.7	27.5	31.2	
Mexico	Liquid assets	20.8	16.2	14.5	14.3	16.9	14.5	18.3	18.2	19.2	19.1		
Mexico	Equities	34.5	39.7	47.6	50.2	40.6	44.5	44.5	44.5	44.5	44.5		
Mexico	Other financial assets	44.7	44.1	38.0	35.5	42.6	41.0						
Netherlands	Liquid assets	17.3	20.7	20.6	21.2	25.4	24.0	23.1	23.4	22.4	21.8	19.5	
Netherlands	Equities	25.7	15.2	15.1	14.7	11.8	12.5	12.9	11.0	10.7	12.3	11.0	
Netherlands	Other financial assets	57.0	64.1	64.3	64.2	62.8	63.5	64.0	65.6	66.9	65.9	69.6	
New Zealand	Liquid assets	19.8	20.4	19.5	21.0	22.5	21.5	21.2	20.9	21.3	22.0	22.5	23.8
New Zealand	Equities	60.8	67.1	69.2	67.5	66.1	66.5	66.5	67.0	66.0	65.1	64.1	62.5
New Zealand	Other financial assets	19.4	12.5	11.3	11.5	11.5	11.9	12.3	12.2	12.7	12.9	13.4	13.7
Norway	Liquid assets	33.0	30.1	29.6	30.4	33.2	31.9	31.5	33.5	32.5	31.1	28.1	29.2
Norway	Equities	17.6	16.4	17.0	16.4	12.1	13.1	13.1	13.9	14.1	12.3	21.1	21.5
Norway	Other financial assets	49.4	53.5	53.5	53.2	54.6	55.0	55.3	52.7	53.4	56.6	50.8	49.3
Poland	Liquid assets	59.6	44.0	40.3	38.6	47.1	47.0	46.9	46.0	45.1	44.6	45.9	45.0
Poland	Equities	22.3	24.3	27.7	30.2	21.0	22.8	20.5	25.4	24.5	26.7	25.4	27.6
Poland	Other financial assets	18.1	31.7	32.0	31.2	31.9	30.2	32.6	28.7	30.3	28.7	28.7	27.4

Table 5-2: Percentage composition of gross financial wealth by country and year, continued

		Year											
		2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Portugal	Liquid assets	36.5	34.8	34.2	34.7	38.3	37.4	37.6	38.8	39.5	39.2	44.3	44.1
Portugal	Equities	32.3	33.8	34.3	33.7	27.8	28.3	27.6	27.1	26.5	26.9	24.9	25.0
Portugal	Other financial assets	31.2	31.4	31.5	31.6	33.9	34.3	34.7	34.0	34.0	33.9	30.8	30.9
Romania	Liquid assets	35.7	26.9	28.8	25.0	38.1	30.0	20.3	35.0	33.4	27.7	34.6	34.4
Romania	Equities	42.6	65.5	64.2	67.8	49.6	57.9	74.5	51.8	51.7	28.2	28.6	26.7
Romania	Other financial assets	21.8	7.6	7.1	7.1	12.3	12.0	5.2	13.2	14.9	44.1	36.8	39.0
Russia	Liquid assets					79.9	81.3						
Russia	Equities												
Russia	Other financial assets					20.1							
Singapore	Liquid assets	37.3	32.5	33.8	33.7	38.4	34.0	35.6	36.4	35.9	36.4	36.3	36.9
Singapore	Equities	24.6	28.0	26.5	25.1	17.6	20.6	22.2	19.7	20.2	19.5	18.5	17.6
Singapore	Other financial assets	38.1	39.6	39.7	41.2	44.0	45.4	42.2	43.9	43.9	44.2	45.2	45.5
Slovakia	Liquid assets	83.4	66.7	58.5	58.0	58.2	62.7	60.7	64.8	64.0	63.4	65.8	60.9
Slovakia	Equities	1.6	10.8	11.5	12.1	12.3	6.4	5.5	5.9	6.0	6.7	0.4	8.0
Slovakia	Other financial assets	15.0	22.5	30.0	29.9	29.5	30.9	33.8	29.4	30.0	29.8	33.9	31.1
Slovenia	Liquid assets		50.4	48.3	45.7	52.8	52.3	53.4	56.8	52.1	52.4	53.4	48.7
Slovenia	Equities		31.1	33.3	37.0	28.5	28.8	27.6	25.2	27.5	27.5	23.6	26.1
Slovenia	Other financial assets		18.6	18.4	17.2	18.7	18.9	19.1	18.0	20.5	20.1	22.9	25.2
South Africa	Liquid assets	20.9	25.0	10.2	10.4	13.4	12.5	12.5	13.1	12.5	11.9	12.2	
South Africa	Equities												
South Africa	Other financial assets												
Spain	Liquid assets	39.8	36.9	36.1	38.3	47.7	47.4	48.5	49.9	48.2	46.9	43.1	42.3
Spain	Equities	40.4	43.5	44.5	42.2	31.2	31.6	29.4	26.9	30.1	33.3	37.0	37.9
Spain	Other financial assets	19.9	19.7	19.4	19.6	21.1	21.0	22.1	23.2	21.6	19.8	19.9	19.8
Sweden	Liquid assets	14.8	15.1	15.6	18.2	21.7	19.6	18.2	19.9	18.9	15.9	13.8	13.9
Sweden	Equities	40.9	38.8	40.3	38.7	33.4	36.7	36.6	35.1	26.9	36.3	44.1	35.2
Sweden	Other financial assets	44.3	46.2	44.1	43.1	44.9	43.7	45.2	45.0	54.3	47.8	42.1	51.0
Switzerland	Liquid assets	21.7	25.0	24.3	23.8	28.0	27.8	29.9	31.8	31.9	31.9	31.7	
Switzerland	Equities	27.2	24.0	25.1	24.9	19.2	20.9	20.3	20.4	19.4	20.8	12.3	
Switzerland	Other financial assets	51.0	51.0	50.5	51.3	52.8	51.4	49.8	47.7	48.7	47.3	56.0	
Taiwan	Liquid assets	47.6	44.9	44.2	42.2	46.4	41.4	40.5	42.3	42.3	40.0		
Taiwan	Equities	25.0	29.7	30.8	31.7	18.6	24.4	24.6	21.8	21.3	22.9		
Taiwan	Other financial assets	27.4	25.4	25.1	26.1	35.0	34.2	34.9	35.8	36.4	37.1		
Turkey	Liquid assets					79.3	77.4	82.4	83.7	81.0	81.7		
Turkey	Equities					2.9	5.8	10.1	8.6	10.0	8.9		
Turkey	Other financial assets					17.8	16.8	7.5	7.7	9.1	9.4		
United Kingdom	Liquid assets	20.4	25.9	25.9	27.1	31.9	28.6	27.8	29.2	28.8	27.8	23.8	23.1
United Kingdom	Equities	22.8	16.3	15.9	14.7	11.1	13.2	14.2	14.1	13.5	11.8	12.8	12.6
United Kingdom	Other financial assets	56.7	57.8	58.2	58.2	57.0	58.2	58.0	56.7	57.7	60.4	63.4	64.3
United States	Liquid assets	13.1	13.8	13.8	14.3	17.9	16.7	15.3	16.2	15.9	14.7	14.8	15.2
United States	Equities	45.4	43.9	45.7	44.1	34.8	35.9	38.1	37.7	40.0	43.7	44.9	44.2
United States	Other financial assets	41.5	42.3	40.6	41.6	47.3	47.4	46.6	46.0	44.1	41.6	40.3	40.6

Note: Other financial assets include insurance, pension reserves and other accounts receivable.

Source: See Tables 1-1, 1-2 and 1-3

6. Region and country focus

6.1 Introduction

Countries differ greatly in terms of their level and pattern of wealth holdings. There are also distinct differences at the regional level. It is therefore interesting to compare regional variations and trends since the year 2000, and to document the variety of country circumstances and experiences.

While data quality is generally good in the rich countries that hold most of the world's wealth, it is usually questionable elsewhere. The countries discussed in this section are all interesting in their own right. But another reason for their selection is that they all have data on the mean level of household wealth and a reasonable way to estimate the distribution of wealth across the population.

The accompanying tables collate information on wealth holdings for each of the regions and countries. Some of the core data is summarized in Table 6-1. Table 6-2 reports wealth per adult measured in current US dollars and in "constant dollars" by which is meant the average USD exchange rate for the period 2010-2016. Table 6-3 provides similar information for aggregate household wealth measured in trillion US dollars. Table 6-4 shows the composition of wealth for the most recent year for which figures are available. For each region and country, the wealth share of each decile and the top percentiles is recorded in Table 6-5, along with the minimum wealth needed to belong to a given regional wealth quantile. Finally, Table 6-6 shows the distribution of the adult population by wealth range.

6.2 Mean wealth 2000–2016

Three charts are provided for each of the regions. Figure 1 plots two series for mean wealth over 2000–2016, one measured in current US dollars and the second calculated using the average USD exchange rate. The global level of wealth per adult – which amounted to USD 52,800 in 2016 – masks considerable regional variation. The average for North America in 2016 was USD 337,100 compared to USD 125,500 in Europe, USD 46,300 in the Asia-Pacific region (excluding China and India), USD 18,400 in Latin America, USD 22,900 in China, USD 4,300 in Africa and USD 3,800 in India.

All regions have recorded an increase in wealth per adult since the start of the century. If wealth is measured in local currencies, growth has been sustained and generally continuous apart from the financial crisis period when all regions except Latin America suffered a setback. If wealth is valued in current USD, the picture is somewhat different. Between 2000 and 2007, dollar depreciation raises the regional growth rates; but dollar appreciation in more recent years has had the opposite effect. As a consequence, wealth per adult in 2016 is at or below its 2007 level in every region except Asia-Pacific, North America and China.

This in turn has implications for global wealth inequality. Although wealth levels in Europe and Northern America have always been far above those in other regions, particularly Africa and India, the regional imbalance appeared to be eroding during the early years of the century. Africa, India, Latin America, and most notably China, all increased their share of world wealth between 2000 and 2007, hinting at the possibility that global wealth inequality was on a long-term downward trend. The subsequent reversal of growth rates accompanied by evidence of growing wealth inequality both within and between countries suggests that falling wealth inequality may be a more distant prospect.

6.3 Components of personal wealth

Table 6-4 displays the breakdown of wealth per adult for each region into financial and real (non-financial) forms, as well as the average level of debt. On average internationally, financial assets now comprise 55% of gross assets, while non-financial assets account for 46% and debts amount to 14%. Financial assets are relatively more important in Japan where they represent 60% of gross assets and the United States, where they account for 72%. In developing regions, non-financial assets typically account for the bulk of household wealth: they form 71% of gross assets in Latin America and 86% of assets in India, for example.

A systematic link with the stage of development is also evident in the level of household debts expressed as a percentage of gross assets. The share is 9% in India, 8% in China and 10% in Africa, but averages 15% in the Asia-Pacific region, Europe and North America.

6.4 Wealth distribution

Table 6-5 shows wealth distribution for each region. Some interesting contrasts between regions are evident. More than 93% of adults in Africa own less than USD 10,000, and 96% of adults in India fall in this range. Meanwhile the fraction is 68% in China, 49% in Europe and 34% in North America. On the other hand, 25% of adults in Europe and 38% in North America have wealth above USD 100,000. The wealth distribution in both Latin America and the Asia-Pacific region closely resembles the pattern in the world as a whole, and Latin America shows 70% and Asia-Pacific 75% of all adults owning less than USD 10,000.

Among developed countries, there is substantial variation in the percentage of adults recorded in the lowest wealth ranges. Some countries report significant numbers of people in this category, while others show very few. This reflects such factors as availability of credit including student loans, as well as how many young adults live separately from their parents, making their low wealth more apparent in the survey returns.

Africa

Figure 1
Wealth per adult over time

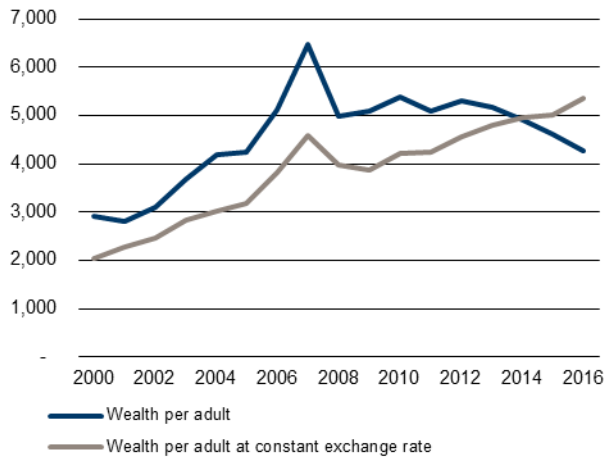


Figure 2
Composition of wealth per adult

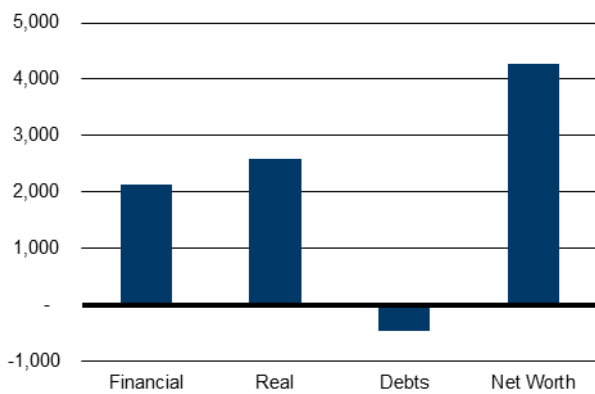
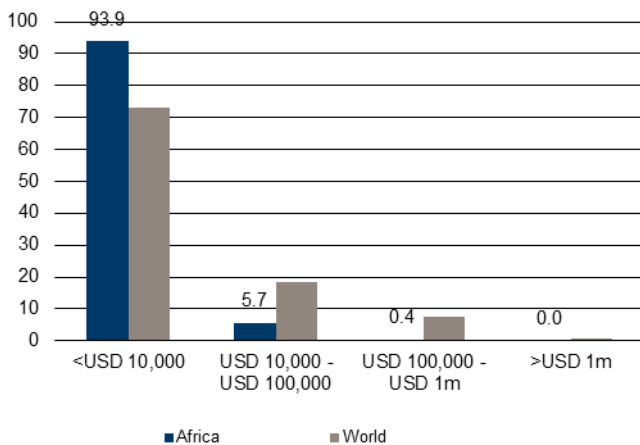


Figure 3
Wealth distribution relative to world (in %)



Asia-Pacific

Figure 1
Wealth per adult over time

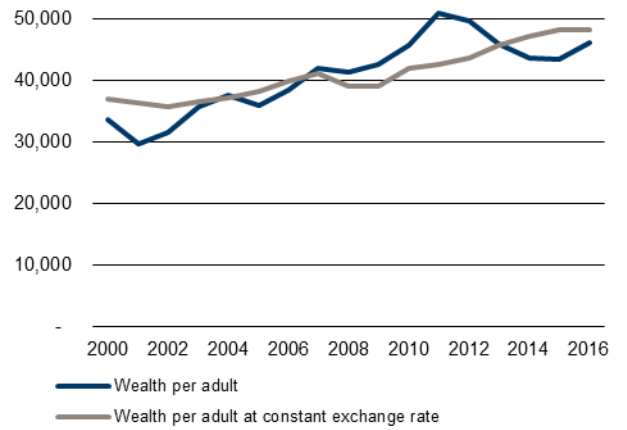


Figure 2
Composition of wealth per adult

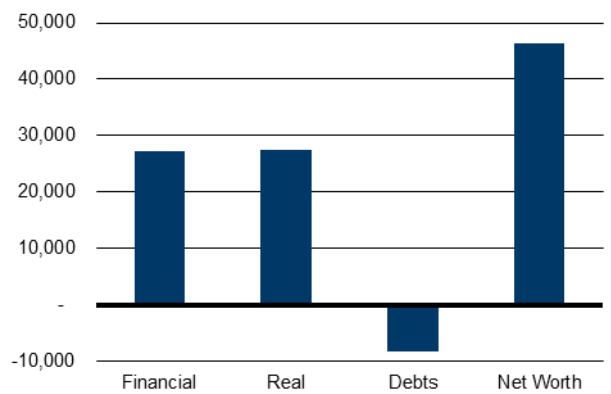
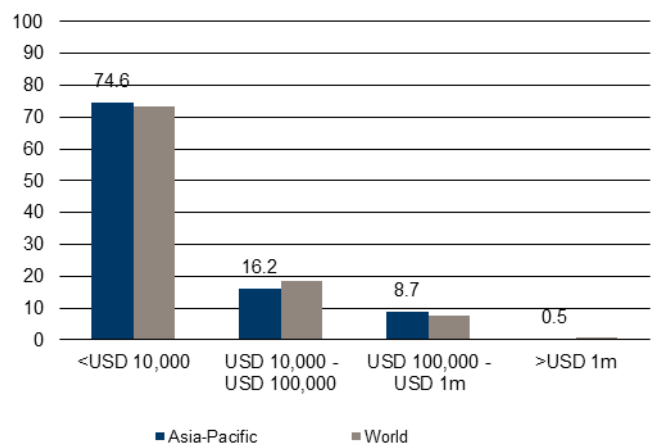


Figure 3
Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods.

China

Figure 1
Wealth per adult over time

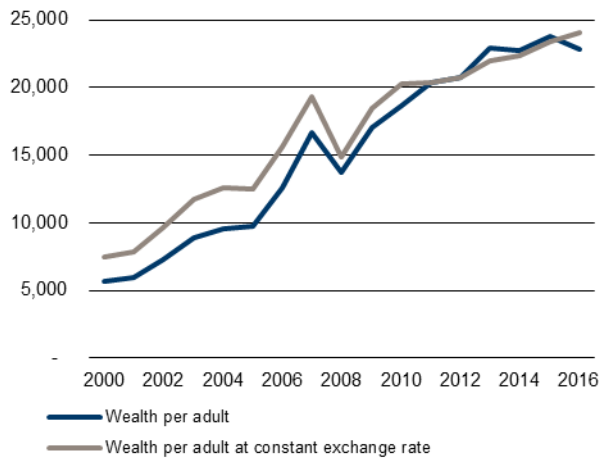


Figure 2
Composition of wealth per adult

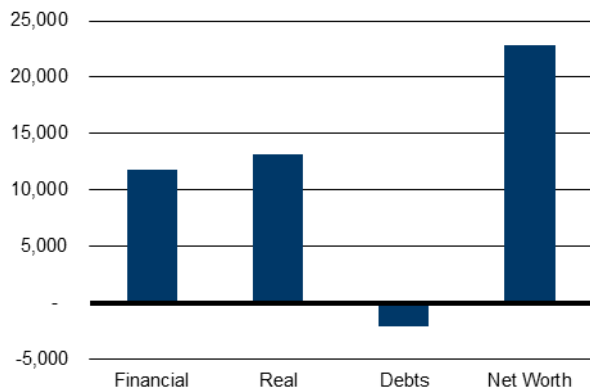
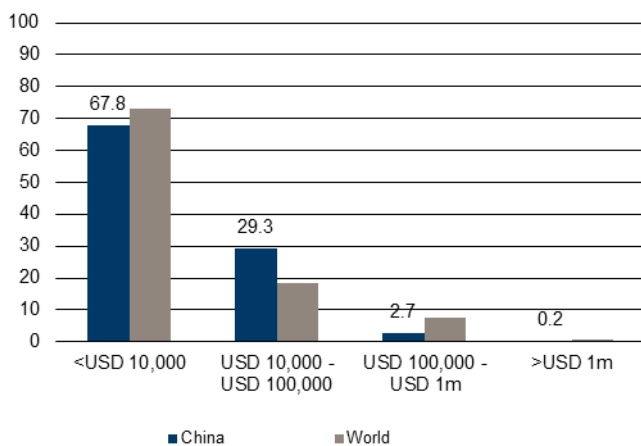


Figure 3
Wealth distribution relative to world (in %)



Europe

Figure 1
Wealth per adult over time

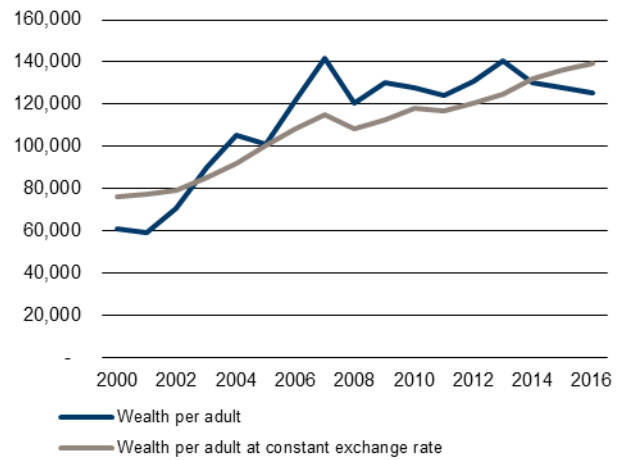


Figure 2
Composition of wealth per adult

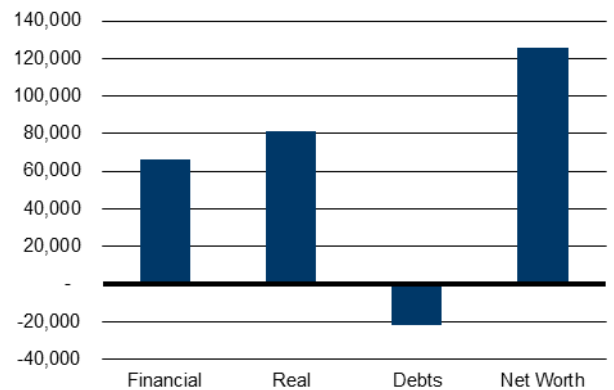
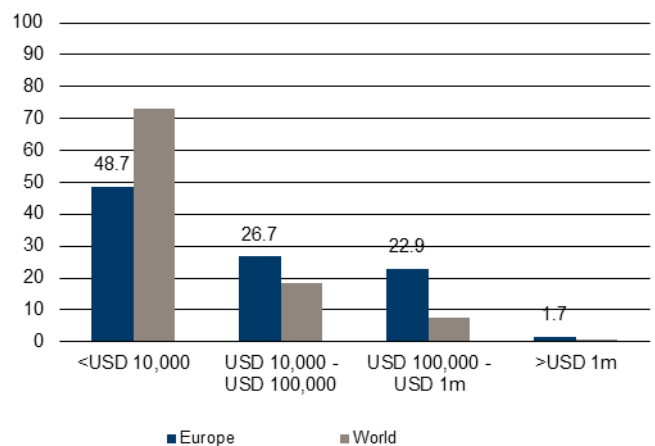


Figure 3
Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods.

India

Figure 1
Wealth per adult over time

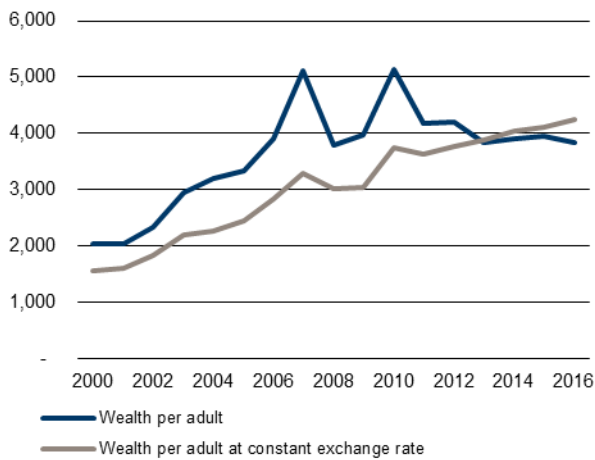


Figure 2
Composition of wealth per adult

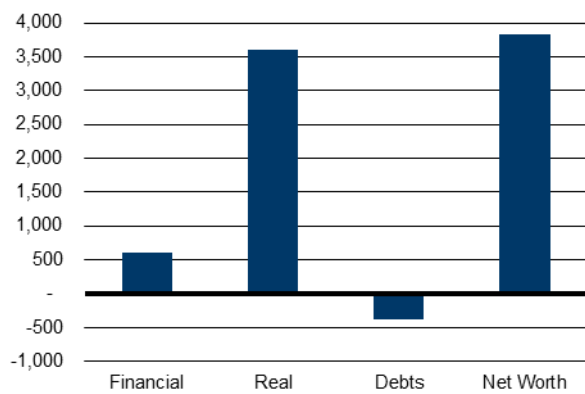
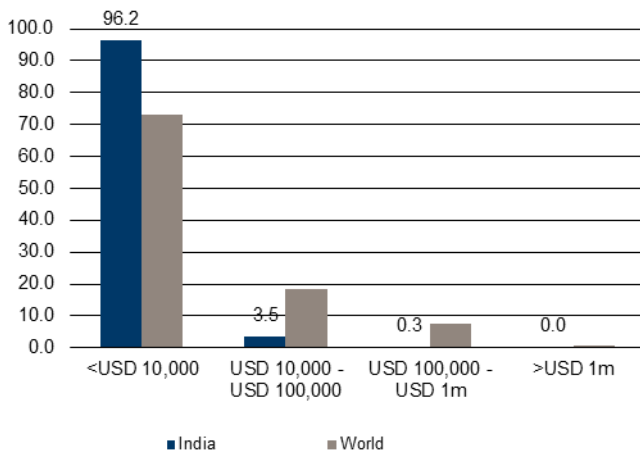


Figure 3
Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods.

Latin America

Figure 1
Wealth per adult over time

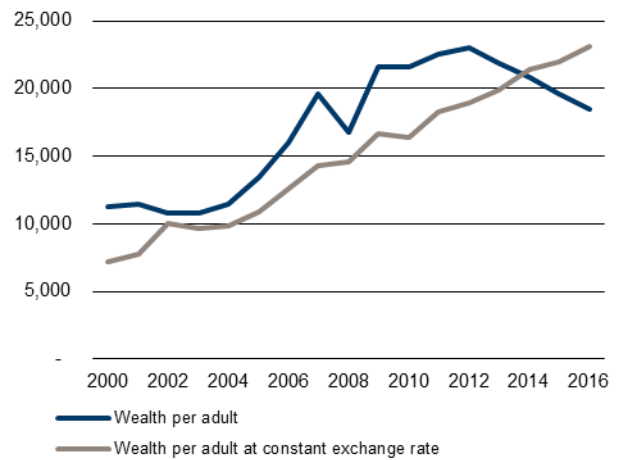


Figure 2
Composition of wealth per adult

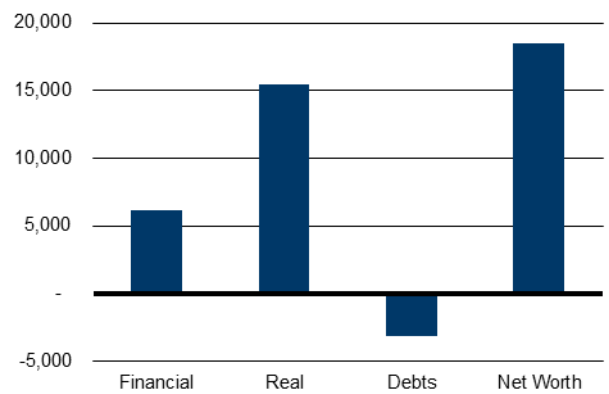
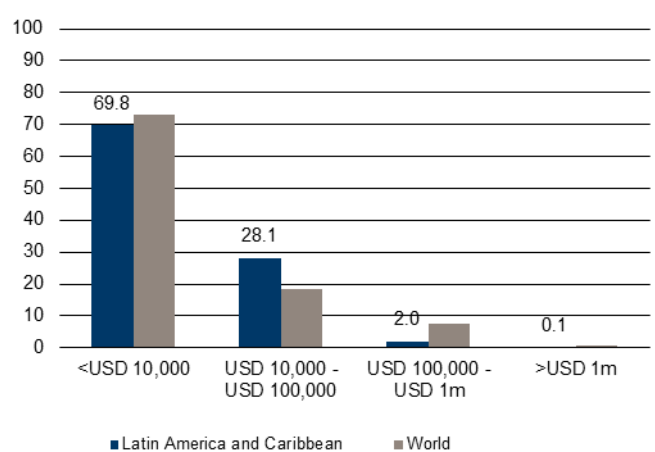


Figure 3
Wealth distribution relative to world (in %)



North America

Figure 1
Wealth per adult over time

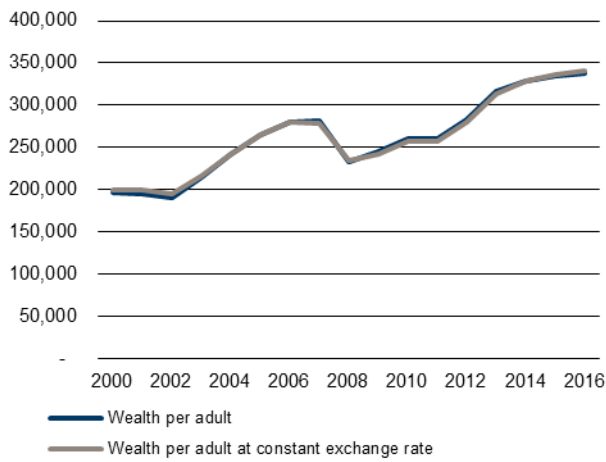


Figure 2
Composition of wealth per adult

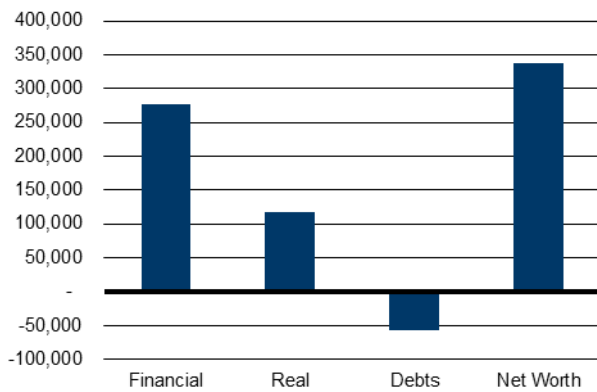
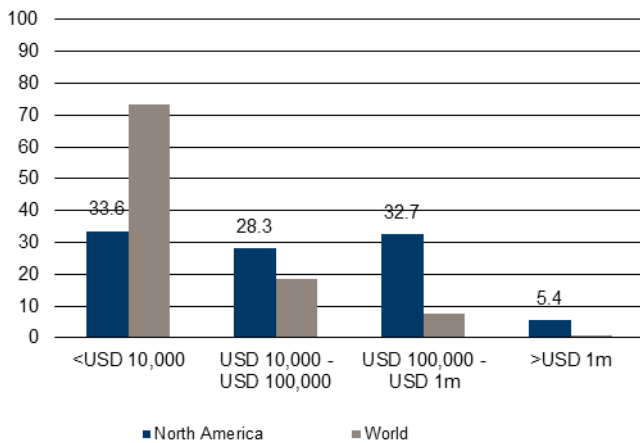


Figure 3
Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods

Table 6-1: Summary details for regions and selected countries, 2016

Country	Population	Adults	Total wealth	Mean wealth per adult	Median wealth per adult	GDP per adult	Number of millionaires	Members of global wealth		Data quality
	thousand	thousand	USD bn	USD	USD	USD	thousand	Top 10%	Top 1%	
								thousand	thousand	
Australia	22,715	17,115	6,428	375,573	162,815	99,452	1,060	10,364	1,688	Good
Austria	8,474	6,837	1,408	206,002	52,519	67,391	217	3,106	318	Satisfactory
Belgium	10,895	8,473	2,293	270,613	154,815	62,623	307	5,583	509	Satisfactory
Brazil	203,533	140,507	2,537	18,059	3,811	21,190	172	3,953	245	Fair
Canada	35,654	27,995	7,564	270,179	96,664	70,993	1,117	15,457	1,748	Good
Chile	18,000	12,938	602	46,543	11,590	25,945	51	1,205	73	Fair
China	1,376,853	1,023,129	23,393	22,864	4,885	10,795	1,590	44,651	2,314	Fair
Colombia	49,683	31,986	609	19,050	5,692	14,257	32	1,189	48	Satisfactory
Czech Republic	10,518	8,465	409	48,357	16,700	27,370	33	856	48	Good
Denmark	5,526	4,235	1,100	259,816	52,279	79,873	240	1,999	378	Good
Finland	5,439	4,242	622	146,733	52,427	68,678	70	1,824	105	Good
France	64,011	48,662	11,891	244,365	99,923	61,991	1,617	26,704	2,540	Good
Germany	81,261	67,067	12,419	185,175	42,833	56,447	1,637	27,863	2,488	Good
Greece	11,265	9,146	947	103,569	53,266	31,888	77	3,530	120	Satisfactory
Hungary	9,864	7,902	268	33,893	19,345	20,218	11	692	17	Satisfactory
India	1,301,802	808,146	3,099	3,835	608	3,137	178	3,393	248	Fair
Indonesia	245,252	164,172	1,769	10,772	1,966	8,638	112	2,522	158	Fair
Ireland	4,913	3,586	770	214,589	80,668	73,226	110	1,865	169	Satisfactory
Israel	7,874	5,155	909	176,263	54,384	53,067	105	2,225	151	Good
Italy	60,605	49,300	9,973	202,288	104,105	43,425	1,132	29,117	1,757	Good
Japan	125,614	104,223	24,070	230,946	120,493	61,940	2,826	65,571	4,674	Good
Korea	49,199	39,259	6,278	159,914	64,636	37,294	679	18,167	1,036	Satisfactory
Mexico	115,971	76,747	1,621	21,125	6,066	18,358	99	2,938	145	Satisfactory
Netherlands	16,938	13,081	2,412	184,378	81,118	66,890	287	6,877	452	Good
New Zealand	4,510	3,329	995	298,930	135,755	59,024	166	2,031	272	Good
Norway	5,052	3,825	1,195	312,339	135,012	135,155	195	2,276	301	Satisfactory
Poland	37,762	30,353	746	24,584	9,484	20,788	41	1,458	61	Satisfactory
Portugal	10,788	8,654	667	77,113	32,782	28,077	54	2,115	83	Satisfactory
Russia	137,740	108,892	1,126	10,344	991	24,945	79	1,028	105	Fair
Singapore	5,075	4,111	1,138	276,885	101,386	67,884	150	2,393	222	Good
South Africa	51,781	31,573	650	20,589	3,549	15,158	45	1,290	66	Fair
Spain	47,363	37,794	4,396	116,320	56,500	40,622	386	15,058	587	Good
Sweden	9,519	7,406	1,683	227,295	39,692	86,865	285	2,870	410	Satisfactory
Switzerland	7,750	6,190	3,478	561,854	244,002	100,903	716	4,254	1,114	Good
Taiwan	23,043	18,506	3,199	172,847	63,134	32,647	356	8,727	528	Satisfactory
Thailand	70,100	50,726	402	7,926	1,469	10,080	28	489	39	Fair
United Kingdom	63,687	48,993	14,150	288,808	107,865	58,878	2,225	27,826	3,542	Good
United States	333,759	245,972	84,784	344,692	44,977	75,992	13,554	105,958	18,325	Good
Africa	1,164,664	587,469	2,503	4,261	411		136	3,830	200	
Asia-Pacific	1,770,760	1,154,110	53,465	46,325	2,293		6,043	127,793	9,610	
China	1,376,853	1,023,129	23,393	22,864	4,885		1,590	44,651	2,314	
Europe	736,702	584,293	73,305	125,460	11,319		9,804	169,627	15,234	
India	1,301,802	808,146	3,099	3,835	608		178	3,393	248	
Latin America	621,232	409,981	7,561	18,442	4,089		502	13,362	723	
North America	369,545	274,065	92,381	337,078	49,460		14,678	121,469	20,082	
World	7,341,557	4,841,193	255,708	52,819	2,222		32,931	484,124	48,413	

Source: Original estimates; see text for explanation of methods.

Table 6.2: Wealth per adult (in USD) at current and constant exchange rates, for regions and selected countries, 2000–2016

Country/region	Exchange rate	Year												
		2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Australia	current	103,151	204,778	243,776	303,337	237,192	289,592	336,808	384,365	416,036	403,614	382,711	380,786	375,573
Australia	constant	159,906	239,699	264,577	295,499	294,033	277,297	311,030	325,031	343,394	388,228	400,990	425,485	433,185
Austria	current	91,321	148,511	170,687	198,939	175,800	189,697	184,388	194,296	209,942	227,486	210,985	201,499	206,002
Austria	constant	119,174	152,866	157,376	164,099	153,392	159,897	168,157	182,343	193,219	201,652	212,645	219,600	225,166
Belgium	current	147,824	211,622	244,611	281,250	240,038	268,905	257,482	254,148	275,128	298,821	277,328	262,810	270,613
Belgium	constant	192,910	217,828	225,536	231,996	209,442	226,662	234,817	238,513	253,211	264,886	279,510	286,419	295,788
Brazil	current	8,028	10,422	13,101	17,106	14,543	23,803	24,630	27,100	24,035	21,243	19,973	17,597	18,059
Brazil	constant	6,083	9,454	10,855	11,741	13,172	16,060	16,517	19,529	19,035	19,436	20,597	21,192	22,430
Canada	current	108,464	174,910	190,392	234,888	176,375	218,454	237,795	234,652	264,559	267,053	262,056	268,160	270,179
Canada	constant	141,335	176,917	192,709	201,594	187,606	198,589	208,943	208,097	228,690	245,877	264,039	290,791	304,772
Chile	current	17,290	28,657	33,189	40,603	30,342	40,712	43,615	43,062	50,961	49,969	47,398	45,837	46,543
Chile	constant	17,035	25,352	30,517	34,636	32,841	35,473	39,095	38,634	41,963	45,174	49,488	50,435	53,016
China	current	5,672	9,770	12,582	16,643	13,690	17,029	18,686	20,345	20,762	22,904	22,753	23,751	22,864
China	constant	7,445	12,504	15,583	19,281	14,839	18,440	20,229	20,330	20,711	21,976	22,373	23,357	24,090
Colombia	current	6,610	10,470	11,976	16,033	14,794	17,745	19,192	21,194	25,704	25,053	22,634	20,477	19,050
Colombia	constant	6,321	10,458	11,654	13,937	14,220	15,863	16,531	18,005	19,913	21,166	23,521	23,278	24,233
Czech Republic	current	11,775	21,654	29,588	35,396	34,348	38,062	41,732	42,913	46,652	47,311	47,934	45,334	48,357
Czech Republic	constant	20,271	24,245	28,129	29,139	30,262	31,836	36,501	38,961	40,486	42,782	49,980	50,500	53,675
Denmark	current	104,865	174,019	204,216	234,356	203,063	218,794	245,720	242,536	256,750	289,606	260,642	255,296	259,816
Denmark	constant	137,267	179,610	188,690	194,121	175,148	185,331	225,142	227,430	237,134	255,706	261,611	278,965	283,968
Finland	current	78,532	136,994	157,670	183,417	156,105	162,017	150,242	145,156	152,688	171,701	154,950	148,615	146,733
Finland	constant	102,484	141,011	145,374	151,296	136,207	136,565	137,017	136,226	140,525	152,202	156,169	161,966	160,383
France	current	103,619	207,955	255,408	302,027	273,597	282,486	283,589	280,988	277,059	288,406	257,150	242,288	244,365
France	constant	135,222	214,053	235,490	249,134	238,723	238,109	258,626	263,703	254,989	255,654	259,173	264,053	267,097
Germany	current	89,770	136,388	162,170	191,034	182,219	190,495	184,060	179,683	192,529	211,123	189,256	180,076	185,175
Germany	constant	117,149	140,388	149,523	157,579	158,992	160,569	167,858	168,629	177,192	187,147	190,745	196,253	202,402
Greece	current	73,920	116,210	149,799	175,335	149,642	158,315	139,472	130,903	130,472	139,892	115,678	104,373	103,569
Greece	constant	96,466	119,618	138,117	144,629	130,568	133,444	127,195	122,850	120,079	124,005	116,588	113,749	113,204
Hungary	current	11,892	23,452	28,682	34,296	32,207	33,725	32,596	26,788	31,029	33,584	32,752	32,741	33,893
Hungary	constant	13,372	19,780	21,704	23,377	23,899	25,047	25,741	25,460	27,072	28,592	33,749	36,584	38,031
India	current	2,036	3,332	3,910	5,106	3,803	3,986	5,137	4,178	4,208	3,841	3,918	3,946	3,835
India	constant	1,559	2,460	2,834	3,297	3,018	3,048	3,740	3,645	3,776	3,893	4,051	4,116	4,240
Indonesia	current	2,502	5,250	6,946	8,970	7,790	9,901	11,471	11,924	12,033	10,365	10,818	10,286	10,772
Indonesia	constant	2,057	4,422	5,369	7,240	7,309	7,975	8,859	9,265	9,971	10,809	11,481	11,752	12,196
Ireland	current	91,525	172,934	200,654	222,823	188,360	194,022	181,508	181,326	195,169	218,420	217,272	206,369	214,589
Ireland	constant	119,440	178,005	185,006	183,800	164,350	163,542	165,531	170,171	179,622	193,616	218,982	224,908	234,552
Israel	current	92,589	104,916	115,019	143,173	127,131	161,722	141,587	137,997	147,916	165,400	171,187	180,330	176,263
Israel	constant	99,240	128,091	128,893	146,051	128,203	161,928	139,551	139,856	146,457	152,230	176,626	180,435	180,045
Italy	current	119,773	190,807	224,825	260,171	239,436	258,004	238,683	228,332	232,986	243,838	215,606	204,601	202,288
Italy	constant	156,304	196,403	207,292	214,608	208,916	217,473	217,673	214,286	214,426	216,147	217,303	222,981	221,107
Japan	current	191,877	175,634	176,585	177,062	214,771	212,586	225,274	269,485	246,081	211,190	192,720	193,448	230,946
Japan	constant	215,765	202,777	205,568	197,546	190,748	191,533	207,374	204,977	208,441	217,247	226,144	231,664	231,875
Korea	current	51,749	99,303	117,602	128,887	98,441	115,434	129,746	132,140	149,466	155,144	156,689	159,705	159,914
Korea	constant	58,679	90,081	98,054	108,192	111,183	120,542	129,785	136,481	143,494	146,823	154,440	159,747	165,175
Mexico	current	17,484	22,963	26,158	28,760	24,167	29,250	22,882	21,975	24,999	26,646	25,046	24,144	21,125
Mexico	constant	11,198	16,559	19,044	20,910	21,891	25,557	18,938	20,570	21,761	23,355	24,701	25,347	26,077
Netherlands	current	106,872	150,197	175,232	202,622	169,219	190,790	188,138	186,562	201,612	197,821	199,322	185,930	184,378
Netherlands	constant	139,467	154,602	161,567	167,138	147,649	160,818	171,577	175,085	185,552	175,356	200,890	202,633	201,530
New Zealand	current	67,052	179,883	208,179	237,538	163,867	214,899	215,958	238,285	265,402	285,727	283,176	264,843	298,930
New Zealand	constant	114,734	198,849	222,140	231,167	213,364	224,291	224,525	232,706	243,720	260,418	273,023	294,973	316,156

Table 6.2: Wealth per adult (in USD) at current and constant exchange rates, for regions and selected countries, 2000–2016, continued

Country/region	Exchange rate	Year												
		2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Norway	current	110,805	213,142	242,719	284,635	234,642	309,121	322,317	339,871	389,416	365,967	330,090	325,703	312,339
Norway	constant	140,648	206,996	217,963	220,897	235,618	256,308	272,335	292,042	311,153	318,666	355,139	367,589	374,930
Poland	current	8,871	16,470	20,028	24,992	22,271	26,230	26,019	23,281	27,110	30,849	26,167	25,671	24,584
Poland	constant	10,499	15,344	16,651	17,383	18,842	21,356	21,346	22,727	24,003	26,612	26,535	27,579	27,819
Portugal	current	48,008	74,787	86,941	101,671	89,852	95,062	89,202	85,946	88,028	95,505	81,323	76,153	77,113
Portugal	constant	62,650	76,980	80,161	83,865	78,399	80,129	81,350	80,659	81,016	84,659	81,963	82,994	84,287
Russia	current	2,935	11,164	16,193	23,575	19,735	19,404	23,747	18,368	21,876	20,121	11,109	12,086	10,344
Russia	constant	1,870	7,270	9,647	13,093	13,119	13,278	15,737	13,380	15,033	14,959	15,081	15,235	14,950
Singapore	current	112,757	132,774	156,541	196,692	190,389	215,737	239,153	257,582	290,370	288,098	274,470	273,085	276,885
Singapore	constant	148,425	167,981	182,507	215,502	208,307	230,170	248,752	254,703	270,083	275,964	277,516	279,540	283,305
South Africa	current	8,434	18,803	22,960	25,842	17,202	23,735	24,017	22,332	23,901	22,217	22,455	21,448	20,589
South Africa	constant	5,814	10,832	14,576	16,029	14,579	15,954	16,034	16,563	18,506	21,187	23,664	23,711	27,464
Spain	current	64,521	116,106	138,981	159,468	129,675	135,968	125,962	119,684	122,538	132,732	121,760	116,099	116,320
Spain	constant	84,200	119,511	128,143	131,540	113,146	114,609	114,874	112,321	112,777	117,659	122,718	126,529	127,141
Sweden	current	73,046	123,473	157,311	175,914	137,379	165,907	182,222	187,376	213,224	253,407	233,391	229,536	227,295
Sweden	constant	93,486	131,895	144,942	151,438	144,024	158,476	176,743	173,228	186,158	218,366	245,288	255,641	258,490
Switzerland	current	232,548	295,524	339,475	384,037	381,661	423,036	417,170	497,933	540,735	586,785	548,844	588,453	561,854
Switzerland	constant	401,443	409,715	436,987	455,946	428,244	459,854	474,160	494,207	522,828	550,888	573,164	580,107	577,386
Taiwan	current	108,623	112,470	118,692	125,921	142,076	159,910	162,156	148,028	150,738	183,103	176,703	182,730	172,847
Taiwan	constant	90,690	93,831	99,248	105,212	118,575	133,459	141,562	145,653	154,851	173,219	177,261	178,983	177,010
Thailand	current	2,570	5,303	4,471	5,389	4,446	6,138	7,712	8,053	8,515	7,935	8,382	8,125	7,926
Thailand	constant	3,350	6,555	4,855	5,474	4,674	6,161	7,493	7,688	7,858	7,855	8,308	8,267	8,391
United Kingdom	current	162,999	242,523	298,906	324,276	206,982	250,758	250,633	229,113	250,812	278,732	305,473	321,851	288,808
United Kingdom	constant	167,492	215,965	233,481	248,190	217,706	237,416	250,721	227,221	243,713	256,434	299,771	313,796	331,270
United States	current	206,116	274,509	289,636	287,096	239,534	247,893	262,278	263,555	285,374	321,397	336,522	341,609	344,692
United States	constant	206,116	274,509	289,636	287,096	239,534	247,893	262,278	263,555	285,374	321,397	336,522	341,609	344,692
Africa	current	2,915	4,235	5,115	6,456	4,976	5,078	5,377	5,094	5,292	5,179	4,916	4,605	4,261
Africa	constant	2,028	3,189	3,820	4,572	3,967	3,861	4,207	4,232	4,549	4,795	4,961	5,017	5,356
Asia-Pacific	current	33,734	36,106	38,625	42,121	41,476	42,775	45,850	50,956	49,826	46,137	43,780	43,493	46,325
Asia-Pacific	constant	37,061	38,327	39,958	41,284	39,199	39,212	42,076	42,788	43,818	45,806	47,238	48,280	48,424
China	current	5,672	9,770	12,582	16,643	13,690	17,029	18,686	20,345	20,762	22,904	22,753	23,751	22,864
China	constant	7,445	12,504	15,583	19,281	14,839	18,440	20,229	20,330	20,711	21,976	22,373	23,357	24,090
Europe	current	60,888	100,889	121,924	141,634	120,333	130,340	128,148	124,045	131,080	140,601	130,419	127,729	125,460
Europe	constant	76,076	100,837	108,708	114,809	108,319	112,484	118,151	116,687	120,402	124,991	132,061	136,091	139,224
India	current	2,036	3,332	3,910	5,106	3,803	3,986	5,137	4,178	4,208	3,841	3,918	3,946	3,835
India	constant	1,559	2,460	2,834	3,297	3,018	3,048	3,740	3,645	3,776	3,893	4,051	4,116	4,240
Latin America	current	11,221	13,391	16,006	19,557	16,784	21,627	21,580	22,513	22,978	21,873	20,808	19,553	18,442
Latin America	constant	7,157	10,865	12,608	14,292	14,580	16,669	16,349	18,227	18,946	19,928	21,387	21,943	23,088
North America	current	196,375	264,461	279,606	281,812	233,133	244,906	259,791	260,614	283,254	315,855	328,921	334,109	337,078
North America	constant	199,653	264,664	279,840	278,443	234,271	242,891	256,860	257,914	279,601	313,696	329,123	336,419	340,611
World	current	31,651	42,522	47,665	52,504	45,057	48,267	49,852	50,543	52,365	54,561	53,048	52,874	52,819
World	constant	34,766	43,175	46,224	48,099	42,806	44,554	47,026	46,967	48,873	52,008	54,078	55,364	56,034

Table 6.3: Total wealth (in USD trn) at current and constant exchange rates, for regions and selected countries, 2000–2016

Country/region	Exchange rate	2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Australia	current	1,432	3,066	3,702	4,669	3,699	4,575	5,389	6,229	6,828	6,707	6,437	6,442	6,428
Australia	constant	2,219	3,589	4,017	4,548	4,585	4,380	4,977	5,268	5,636	6,451	6,745	7,199	7,414
Austria	current	563	954	1,105	1,297	1,154	1,253	1,226	1,299	1,412	1,538	1,433	1,372	1,408
Austria	constant	734	982	1,019	1,070	1,007	1,056	1,118	1,219	1,299	1,363	1,445	1,495	1,539
Belgium	current	1,153	1,696	1,973	2,283	1,961	2,210	2,128	2,112	2,297	2,506	2,336	2,218	2,293
Belgium	constant	1,505	1,746	1,819	1,883	1,711	1,863	1,941	1,982	2,114	2,222	2,354	2,417	2,506
Brazil	current	839	1,224	1,571	2,092	1,813	3,021	3,181	3,558	3,205	2,876	2,745	2,436	2,537
Brazil	constant	635	1,110	1,302	1,436	1,642	2,039	2,133	2,564	2,538	2,631	2,830	2,934	3,152
Canada	current	2,469	4,277	4,720	5,901	4,489	5,633	6,212	6,211	7,096	7,257	7,210	7,422	7,564
Canada	constant	3,217	4,327	4,778	5,065	4,775	5,120	5,458	5,508	6,134	6,681	7,265	8,048	8,532
Chile	current	170	309	365	455	346	473	516	519	625	623	600	585	602
Chile	constant	167	273	335	388	375	412	463	465	514	563	627	643	686
China	current	4,664	8,632	11,306	15,222	12,746	16,127	17,973	19,841	20,493	22,863	22,949	24,072	23,393
China	constant	6,122	11,048	14,002	17,635	13,816	17,463	19,456	19,827	20,442	21,937	22,565	23,673	24,647
Colombia	current	150	268	314	430	405	497	549	620	767	763	703	643	609
Colombia	constant	144	268	306	374	390	444	473	526	594	645	731	731	775
Czech Republic	current	92	174	239	288	282	315	348	360	392	399	405	383	409
Czech Republic	constant	159	195	227	237	249	264	304	326	341	361	423	427	454
Denmark	current	427	712	837	962	835	903	1,017	1,008	1,071	1,213	1,097	1,077	1,100
Denmark	constant	559	735	773	797	721	765	932	945	989	1,071	1,101	1,177	1,203
Finland	current	306	550	636	744	637	665	620	602	637	720	653	628	622
Finland	constant	400	566	587	614	556	560	565	565	586	639	658	684	680
France	current	4,566	9,537	11,801	14,053	12,813	13,311	13,441	13,390	13,270	13,879	12,431	11,739	11,891
France	constant	5,959	9,817	10,881	11,592	11,180	11,220	12,258	12,567	12,213	12,303	12,529	12,793	12,997
Germany	current	5,800	8,970	10,706	12,658	12,115	12,703	12,303	12,031	12,905	14,160	12,695	12,079	12,419
Germany	constant	7,569	9,233	9,871	10,441	10,571	10,707	11,220	11,291	11,877	12,552	12,795	13,164	13,575
Greece	current	631	1,031	1,335	1,569	1,344	1,427	1,261	1,186	1,185	1,274	1,055	953	947
Greece	constant	823	1,061	1,231	1,295	1,173	1,203	1,150	1,113	1,091	1,129	1,064	1,039	1,035
Hungary	current	93	185	226	271	254	266	258	212	246	266	259	259	268
Hungary	constant	105	156	171	184	189	198	204	201	214	226	267	289	301
India	current	1,163	2,141	2,571	3,434	2,615	2,803	3,694	3,071	3,161	2,949	3,071	3,125	3,099
India	constant	890	1,581	1,863	2,217	2,076	2,144	2,689	2,679	2,837	2,988	3,176	3,260	3,427
Indonesia	current	305	715	966	1,272	1,127	1,459	1,721	1,821	1,869	1,636	1,735	1,663	1,769
Indonesia	constant	251	603	747	1,027	1,057	1,175	1,329	1,415	1,548	1,706	1,842	1,900	2,002
Ireland	current	243	524	623	707	610	640	609	617	673	762	766	732	770
Ireland	constant	317	540	574	583	532	539	555	579	619	675	772	798	841
Israel	current	355	449	502	637	576	747	666	660	720	818	861	914	909
Israel	constant	381	548	562	649	581	748	656	669	713	753	888	915	928
Italy	current	5,497	9,054	10,734	12,491	11,555	12,508	11,619	11,154	11,416	11,977	10,610	10,075	9,973
Italy	constant	7,174	9,319	9,897	10,304	10,082	10,543	10,596	10,468	10,506	10,616	10,693	10,981	10,901
Japan	current	19,316	18,143	18,294	18,384	22,335	22,133	23,474	28,098	25,667	22,030	20,101	20,172	24,070
Japan	constant	21,721	20,946	21,297	20,511	19,836	19,941	21,609	21,372	21,741	22,662	23,587	24,158	24,167
Korea	current	1,707	3,512	4,205	4,656	3,590	4,250	4,824	4,964	5,673	5,950	6,069	6,214	6,278
Korea	constant	1,936	3,185	3,506	3,908	4,055	4,438	4,826	5,127	5,446	5,631	5,982	6,216	6,485
Mexico	current	987	1,445	1,679	1,882	1,612	1,988	1,585	1,552	1,800	1,955	1,872	1,821	1,621
Mexico	constant	632	1,042	1,222	1,368	1,460	1,737	1,312	1,453	1,567	1,714	1,846	1,912	2,001
Netherlands	current	1,286	1,852	2,173	2,527	2,123	2,408	2,389	2,383	2,589	2,555	2,588	2,420	2,412
Netherlands	constant	1,678	1,906	2,003	2,084	1,853	2,030	2,179	2,236	2,383	2,265	2,608	2,637	2,636
New Zealand	current	182	525	616	712	498	661	673	752	848	924	927	872	995
New Zealand	constant	312	581	658	693	648	690	699	734	779	842	894	971	1,052
Norway	current	368	731	840	995	830	1,106	1,166	1,242	1,439	1,366	1,244	1,234	1,195
Norway	constant	467	710	754	772	833	917	985	1,068	1,150	1,189	1,339	1,393	1,434

Table 6.3: Total wealth (in USD trn) at current and constant exchange rates, for regions and selected countries, 2000–2016, continued

Country/region	Exchange rate	2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Poland	current	246	478	586	737	661	782	780	700	818	933	793	779	746
Poland	constant	291	446	488	513	559	637	640	684	724	805	804	836	844
Portugal	current	379	621	728	856	761	809	762	736	756	823	702	658	667
Portugal	constant	494	639	671	706	664	682	695	691	696	729	707	717	729
Russia	current	317	1,221	1,778	2,601	2,186	2,155	2,641	2,041	2,424	2,221	1,220	1,324	1,126
Russia	constant	202	795	1,060	1,444	1,453	1,475	1,750	1,487	1,666	1,651	1,656	1,668	1,628
Singapore	current	326	418	508	660	663	777	888	980	1,128	1,140	1,103	1,106	1,138
Singapore	constant	429	529	592	724	725	829	923	969	1,049	1,092	1,116	1,132	1,165
South Africa	current	211	523	651	746	505	707	725	682	736	689	702	673	650
South Africa	constant	145	301	413	463	428	476	484	506	570	658	739	743	867
Spain	current	2,045	4,003	4,856	5,636	4,629	4,899	4,578	4,386	4,526	4,938	4,561	4,362	4,396
Spain	constant	2,669	4,121	4,477	4,649	4,039	4,129	4,175	4,116	4,166	4,378	4,597	4,754	4,805
Sweden	current	491	852	1,092	1,229	966	1,175	1,300	1,347	1,545	1,850	1,715	1,691	1,683
Sweden	constant	628	910	1,006	1,058	1,013	1,123	1,261	1,245	1,349	1,594	1,802	1,884	1,914
Switzerland	current	1,284	1,715	1,985	2,261	2,259	2,518	2,498	3,000	3,278	3,580	3,369	3,623	3,478
Switzerland	constant	2,217	2,378	2,556	2,684	2,535	2,737	2,839	2,977	3,170	3,361	3,518	3,571	3,574
Taiwan	current	1,834	1,989	2,116	2,261	2,567	2,898	2,948	2,700	2,758	3,362	3,255	3,371	3,199
Taiwan	constant	1,531	1,659	1,770	1,889	2,143	2,419	2,574	2,656	2,834	3,180	3,265	3,302	3,276
Thailand	current	106	241	206	252	210	293	372	392	419	394	420	409	402
Thailand	constant	139	298	224	256	221	294	361	374	386	390	416	416	426
United Kingdom	current	7,184	11,026	13,688	14,961	9,621	11,745	11,827	10,892	12,010	13,440	14,828	15,673	14,150
United Kingdom	constant	7,382	9,819	10,692	11,450	10,120	11,120	11,831	10,802	11,670	12,365	14,552	15,281	16,230
United States	current	42,344	59,836	63,871	64,048	54,059	56,599	60,586	61,601	67,491	76,904	81,444	83,130	84,784
United States	constant	42,344	59,836	63,871	64,048	54,059	56,599	60,586	61,601	67,491	76,904	81,444	83,130	84,784
Africa	current	1,114	1,865	2,317	3,009	2,386	2,504	2,726	2,655	2,833	2,848	2,776	2,635	2,503
Africa	constant	775	1,404	1,731	2,131	1,902	1,904	2,133	2,205	2,436	2,637	2,801	2,871	3,146
Asia-Pacific	current	28,276	33,923	37,094	41,330	41,563	43,754	47,848	54,226	54,041	50,974	49,243	49,348	53,465
Asia-Pacific	constant	31,065	36,010	38,373	40,509	39,282	40,110	43,910	45,534	47,525	50,608	53,133	54,780	55,887
China	current	4,664	8,632	11,306	15,222	12,746	16,127	17,973	19,841	20,493	22,863	22,949	24,072	23,393
China	constant	6,122	11,048	14,002	17,635	13,816	17,463	19,456	19,827	20,442	21,937	22,565	23,673	24,647
Europe	current	33,500	57,061	69,344	80,993	69,165	75,254	74,267	72,100	76,355	82,023	76,155	74,605	73,305
Europe	constant	41,856	57,032	61,827	65,653	62,259	64,945	68,473	67,824	70,135	72,916	77,114	79,489	81,348
India	current	1,163	2,141	2,571	3,434	2,615	2,803	3,694	3,071	3,161	2,949	3,071	3,125	3,099
India	constant	890	1,581	1,863	2,217	2,076	2,144	2,689	2,679	2,837	2,988	3,176	3,260	3,427
Latin America	current	3,398	4,521	5,514	6,873	6,014	7,899	8,030	8,533	8,868	8,592	8,317	7,883	7,561
Latin America	constant	2,167	3,668	4,344	5,023	5,225	6,088	6,084	6,908	7,312	7,828	8,548	8,846	9,466
North America	current	44,830	64,136	68,615	69,974	58,569	62,253	66,821	67,836	74,613	84,190	88,686	90,585	92,381
North America	constant	45,578	64,185	68,673	69,137	58,855	61,741	66,067	67,133	73,651	83,614	88,740	91,211	93,350
World	current	116,944	172,280	196,761	220,834	193,058	210,594	221,360	228,261	240,364	254,438	251,198	252,253	255,708
World	constant	128,453	174,928	190,813	202,305	183,415	194,394	208,813	212,110	224,337	242,529	256,079	264,130	271,270

Table 6-4: Composition of wealth per adult for regions and selected countries, 2016

Country	Wealth per adult (USD)				Share of gross wealth (%)		
	Financial assets	Non-financial assets	Debts	Gross wealth	Financial assets	Non-financial assets	Debts
Australia	186,642	286,935	98,004	473,577	39.4	60.6	20.7
Austria	95,085	139,322	28,404	234,407	40.6	59.4	12.1
Belgium	164,236	141,545	35,167	305,781	53.7	46.3	11.5
Brazil	7,936	14,067	3,943	22,003	36.1	63.9	17.9
Canada	173,064	151,421	54,306	324,485	53.3	46.7	16.7
Chile	27,730	27,197	8,384	54,927	50.5	49.5	15.3
China	11,835	13,125	2,095	24,960	47.4	52.6	8.4
Colombia	4,988	16,691	2,630	21,679	23.0	77.0	12.1
Czech Republic	24,038	31,989	7,670	56,027	42.9	57.1	13.7
Denmark	206,963	149,678	96,825	356,641	58.0	42.0	27.1
Finland	71,684	114,314	39,265	185,998	38.5	61.5	21.1
France	107,953	169,772	33,360	277,725	38.9	61.1	12.0
Germany	87,328	125,211	27,364	212,539	41.1	58.9	12.9
Greece	26,886	92,804	16,120	119,690	22.5	77.5	13.5
Hungary	17,754	19,723	3,584	37,477	47.4	52.6	9.6
India	612	3,598	376	4,210	14.5	85.5	8.9
Indonesia	1,361	10,129	718	11,490	11.8	88.2	6.2
Ireland	108,841	156,509	50,762	265,350	41.0	59.0	19.1
Israel	144,761	61,321	29,820	206,082	70.2	29.8	14.5
Italy	87,460	135,638	20,810	223,098	39.2	60.8	9.3
Japan	160,084	107,841	36,979	267,925	59.7	40.3	13.8
Korea	71,059	121,149	32,294	192,208	37.0	63.0	16.8
Mexico	5,887	19,813	4,575	25,700	22.9	77.1	17.8
Netherlands	183,015	77,732	76,369	260,747	70.2	29.8	29.3
New Zealand	143,397	191,259	35,726	334,656	42.8	57.2	10.7
Norway	124,917	285,913	98,491	410,830	30.4	69.6	24.0
Poland	14,206	16,102	5,724	30,308	46.9	53.1	18.9
Portugal	46,538	51,244	20,669	97,782	47.6	52.4	21.1
Russia	2,197	10,183	2,036	12,380	17.7	82.3	16.4
Singapore	180,414	151,239	54,768	331,653	54.4	45.6	16.5
South Africa	16,092	8,788	4,291	24,880	64.7	35.3	17.2
Spain	56,556	82,768	23,003	139,324	40.6	59.4	16.5
Sweden	176,660	109,915	59,279	286,575	61.6	38.4	20.7
Switzerland	385,991	319,227	143,364	705,218	54.7	45.3	20.3
Taiwan	128,526	70,950	26,629	199,476	64.4	35.6	13.3
Thailand	4,300	6,350	2,725	10,650	40.4	59.6	25.6
United Kingdom	176,940	160,760	48,893	337,700	52.4	47.6	14.5
United States	287,782	113,703	56,793	401,485	71.7	28.3	14.1
Africa	2,137	2,589	465	4,726	45.2	54.8	9.8
Asia-Pacific	27,227	27,419	8,321	54,646	49.8	50.2	15.2
China	11,835	13,125	2,095	24,960	47.4	52.6	8.4
Europe	66,374	81,011	21,925	147,385	45.0	55.0	14.9
India	612	3,598	376	4,210	14.5	85.5	8.9
Latin America	6,192	15,409	3,159	21,601	28.7	71.3	14.6
North America	276,059	117,557	56,539	393,616	70.1	29.9	14.4
World	33,517	27,963	8,660	61,480	54.5	45.5	14.1

Source: Original estimates; see text for explanation of methods.

Table 6-5: Wealth shares and minimum wealth of deciles and top percentiles for regions and selected countries, 2016

Country	Wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
I Wealth shares (%)												
Australia	-0.3	0.6	1.3	1.6	3.0	6.1	8.8	11.1	15.4	52.7	40.6	22.0
Austria	-0.7	0.1	0.4	0.8	1.8	3.6	6.0	8.9	14.4	64.8	52.1	29.5
Belgium	-0.1	0.3	1.0	2.9	4.8	6.5	8.7	11.6	16.2	48.2	35.9	17.9
Brazil	0.0	0.1	0.4	0.9	1.7	2.7	4.1	6.1	9.9	74.2	65.2	47.9
Canada	-0.2	0.1	0.4	1.3	2.7	4.6	7.1	10.5	15.8	57.8	45.3	25.6
Chile	-0.1	0.2	0.6	1.2	2.0	3.1	4.5	6.6	10.6	71.4	61.8	43.5
China	-0.1	0.3	0.6	1.0	1.7	2.7	4.0	6.1	10.6	73.2	63.2	43.8
Colombia	0.0	0.1	0.6	1.3	2.4	3.8	5.7	8.5	13.7	63.9	52.3	32.6
Czech Republic	-0.1	0.3	1.0	1.9	2.9	4.1	5.4	7.2	11.1	66.4	56.7	38.6
Denmark	-12.6	-3.0	-1.1	0.0	0.9	3.4	7.0	11.8	19.9	73.7	56.8	31.2
Finland	-0.8	0.1	0.3	1.1	2.6	4.5	6.6	9.3	13.9	62.4	50.8	31.0
France	-0.1	0.1	0.4	1.2	2.9	5.3	7.7	10.6	15.5	56.4	44.1	24.8
Germany	-0.5	0.1	0.3	0.8	1.7	3.2	5.5	9.1	14.9	64.9	52.3	31.5
Greece	-0.1	0.2	1.3	2.9	4.5	5.9	7.6	9.7	14.1	54.0	42.5	24.3
Hungary	-0.2	0.4	1.6	3.0	4.8	6.6	9.0	11.8	15.8	47.1	35.2	17.6
India	-0.7	0.2	0.5	0.8	1.3	2.0	2.9	4.5	7.8	80.7	73.4	58.4
Indonesia	-0.1	0.1	0.4	0.9	1.5	2.3	3.5	5.7	10.0	75.7	66.8	49.3
Ireland	-3.1	0.0	0.2	0.8	2.7	4.7	6.8	10.3	15.2	62.5	49.1	28.0
Israel	-0.1	0.2	0.7	1.4	2.5	3.8	5.5	7.7	11.9	66.4	56.1	37.3
Italy	-0.1	0.1	0.7	2.3	4.3	5.9	7.7	10.0	14.3	54.7	43.3	25.0
Japan	0.3	0.7	1.5	2.8	4.4	6.2	8.3	11.3	16.2	48.4	36.3	18.5
Korea	-0.4	0.2	1.0	2.2	3.5	4.7	6.4	9.3	14.2	58.8	47.3	28.3
Mexico	-0.1	0.2	0.6	1.4	2.3	3.6	5.3	7.7	12.0	67.1	56.8	38.2
Netherlands	-2.5	0.1	0.6	1.7	3.4	5.4	8.0	11.1	15.8	56.3	43.9	24.4
New Zealand	-0.4	0.2	0.9	1.8	3.6	5.5	7.6	10.7	17.4	52.8	39.4	19.8
Norway	-4.1	-0.3	0.3	1.2	3.3	5.5	7.6	10.9	15.1	60.7	47.7	27.4
Poland	-0.1	0.3	1.0	2.0	3.2	4.6	6.4	8.7	12.8	61.3	50.5	31.9
Portugal	-0.2	0.3	0.9	2.3	3.6	5.0	6.6	9.3	13.6	58.8	47.2	28.0
Russia	0.0	0.1	0.2	0.5	0.8	1.2	1.7	2.4	4.2	89.0	84.8	74.5
Singapore	-0.1	0.3	0.9	1.9	3.0	4.4	6.1	8.4	12.6	62.6	51.8	33.0
South Africa	0.0	0.1	0.3	0.7	1.3	2.3	3.8	6.5	11.9	73.1	62.2	41.9
Spain	-0.3	0.4	1.8	3.1	4.2	5.5	6.9	9.1	13.3	56.2	45.4	27.4
Sweden	-0.3	-0.1	0.2	0.7	1.3	2.3	3.9	6.6	13.1	72.4	59.5	35.9
Switzerland	-0.6	-0.3	0.5	1.8	3.4	5.3	7.7	10.7	15.0	56.5	44.1	24.8
Taiwan	-0.1	0.3	0.9	1.7	2.9	4.5	6.4	8.5	12.8	62.2	51.5	32.8
Thailand	0.1	0.1	0.3	0.8	1.5	2.2	3.2	4.5	7.4	79.9	72.9	58.0
United Kingdom	-0.9	0.2	0.5	1.4	2.8	4.8	7.3	10.8	16.4	56.6	43.7	23.9
United States	-0.4	0.1	0.2	0.3	0.9	1.9	3.2	5.6	10.7	77.6	66.5	42.1
Africa	-0.1	0.0	0.2	0.4	0.8	1.3	2.2	4.0	8.7	82.6	72.8	51.3
Asia-Pacific	-0.1	0.0	0.1	0.2	0.4	0.6	1.1	2.4	9.0	86.3	71.1	40.4
China	-0.1	0.3	0.6	1.0	1.7	2.7	4.0	6.1	10.6	73.2	63.2	43.8
Europe	-0.8	0.0	0.1	0.2	0.6	1.5	3.6	7.9	15.9	71.1	56.7	32.7
India	-0.7	0.2	0.5	0.8	1.3	2.0	2.9	4.5	7.8	80.7	73.4	58.4
Latin America	0.0	0.1	0.4	0.9	1.7	2.9	4.5	6.9	11.5	71.2	61.0	42.0
North America	-0.4	0.1	0.2	0.4	1.0	2.1	3.5	6.1	11.2	76.0	64.8	41.0
World	-0.4	0.0	0.1	0.2	0.3	0.6	1.1	2.3	6.8	89.1	77.7	50.8
II Minimum wealth of deciles and top percentiles (USD per adult)												
Africa		-1	42	119	237	411	698	1,205	2,338	5,861	12,216	50,509
Asia-Pacific		38	294	730	1,376	2,293	3,802	6,947	17,344	86,812	213,258	662,572
China		395	924	1,740	2,918	4,885	7,391	10,954	17,627	34,336	63,761	231,389
Europe		-1	433	1,603	4,211	11,319	28,160	66,313	138,481	281,901	477,851	1,413,095
India		58	113	241	393	608	904	1,368	2,198	4,183	7,783	32,892
Latin America		-11	395	1,168	2,361	4,089	6,545	10,109	15,838	29,001	50,830	184,194
North America		3,621	5,727	8,023	18,867	49,460	90,689	151,831	266,127	549,180	1,066,559	4,465,561
World		30	248	603	1,201	2,222	4,196	7,939	17,831	71,559	192,856	744,396

Source: Original estimates; see text for explanation of methods.

Table 6-6: Distribution of wealth for regions and selected countries, 2016

I Number of adults (thousands)					
Country	Wealth range (USD)				All ranges
	Under 10,000	10,000-100,000	100,000-1 million	Over 1 million	
Australia	1,892	5,676	8,486	1,060	17,114
Austria	1,973	2,168	2,479	217	6,837
Belgium	1,563	1,760	4,843	307	8,473
Brazil	102,431	35,420	2,484	172	140,507
Canada	6,999	7,189	12,691	1,117	27,996
Chile	6,031	6,100	756	51	12,938
China	693,280	300,157	28,103	1,590	1,023,130
Colombia	20,191	11,043	720	32	31,986
Czech Republic	3,122	4,775	534	33	8,464
Denmark	1,813	593	1,590	240	4,236
Finland	1,340	1,468	1,363	70	4,241
France	12,712	11,629	22,704	1,617	48,662
Germany	20,781	22,616	22,034	1,637	67,068
Greece	2,094	4,719	2,255	77	9,145
Hungary	2,716	4,797	377	11	7,901
India	777,603	28,208	2,156	178	808,145
Indonesia	138,333	24,142	1,586	112	164,173
Ireland	1,139	825	1,513	110	3,587
Israel	1,211	2,191	1,648	105	5,155
Italy	11,171	12,858	24,139	1,132	49,300
Japan	9,658	37,014	54,725	2,826	104,223
Korea	8,342	16,940	13,297	679	39,258
Mexico	47,872	26,964	1,812	99	76,747
Netherlands	3,242	3,924	5,628	287	13,081
New Zealand	574	899	1,690	166	3,329
Norway	1,033	669	1,928	195	3,825
Poland	15,617	13,809	886	41	30,353
Portugal	2,481	4,818	1,302	54	8,655
Russia	101,935	6,215	663	79	108,892
Singapore	724	1,324	1,913	150	4,111
South Africa	22,061	8,668	798	45	31,572
Spain	7,181	20,578	9,649	386	37,794
Sweden	2,287	2,731	2,103	285	7,406
Switzerland	1,309	840	3,325	716	6,190
Taiwan	3,692	7,802	6,657	356	18,507
Thailand	46,627	3,758	313	28	50,726
United Kingdom	10,589	13,248	22,932	2,225	48,994
United States	85,020	70,432	76,965	13,554	245,971
Africa	551,618	33,314	2,401	136	587,469
Asia-Pacific	860,686	186,989	100,391	6,043	1,154,109
China	693,280	300,157	28,103	1,590	1,023,130
Europe	284,658	155,873	133,959	9,804	584,294
India	777,603	28,208	2,156	178	808,145
Latin America	285,967	115,222	8,290	502	409,981
North America	92,042	77,648	89,698	14,678	274,066
World	3,545,853	897,411	364,998	32,931	4,841,193

Source: Original estimates; see text for explanation of methods.

Table 6-6: Distribution of wealth for regions and selected countries, 2016, continued**II Percentage of world adults (in %)**

Country	wealth range (USD)				All ranges
	Under 10,000	10,000-100,000	100,000-1 million	Over 1 million	
Australia	0.1	0.6	2.3	3.2	0.4
Austria	0.1	0.2	0.7	0.7	0.1
Belgium	0.0	0.2	1.3	0.9	0.2
Brazil	2.9	4.0	0.7	0.5	2.9
Canada	0.2	0.8	3.5	3.4	0.6
Chile	0.2	0.7	0.2	0.2	0.3
China	19.5	33.5	7.7	4.8	21.1
Colombia	0.6	1.2	0.2	0.1	0.7
Czech Republic	0.1	0.5	0.2	0.1	0.2
Denmark	0.1	0.1	0.4	0.7	0.1
Finland	0.0	0.2	0.4	0.2	0.1
France	0.4	1.3	6.2	4.9	1.0
Germany	0.6	2.5	6.0	5.0	1.4
Greece	0.1	0.5	0.6	0.2	0.2
Hungary	0.1	0.5	0.1	0.0	0.2
India	21.9	3.1	0.6	0.5	16.7
Indonesia	3.9	2.7	0.4	0.3	3.4
Ireland	0.0	0.1	0.4	0.3	0.1
Israel	0.0	0.2	0.4	0.3	0.1
Italy	0.3	1.4	6.6	3.4	1.0
Japan	0.3	4.1	15.0	8.6	2.2
Korea	0.2	1.9	3.6	2.1	0.8
Mexico	1.4	3.0	0.5	0.3	1.6
Netherlands	0.1	0.4	1.5	0.9	0.3
New Zealand	0.0	0.1	0.5	0.5	0.1
Norway	0.0	0.1	0.5	0.6	0.1
Poland	0.4	1.5	0.2	0.1	0.6
Portugal	0.1	0.5	0.4	0.2	0.2
Russia	2.9	0.7	0.2	0.2	2.2
Singapore	0.0	0.2	0.5	0.5	0.1
South Africa	0.6	1.0	0.2	0.1	0.7
Spain	0.2	2.3	2.6	1.2	0.8
Sweden	0.1	0.3	0.6	0.9	0.2
Switzerland	0.0	0.1	0.9	2.2	0.1
Taiwan	0.1	0.9	1.8	1.1	0.4
Thailand	1.3	0.4	0.1	0.1	1.0
United Kingdom	0.3	1.5	6.3	6.8	1.0
United States	2.4	7.8	21.1	41.2	5.1
Africa	15.6	3.7	0.7	0.4	12.1
Asia-Pacific	24.3	20.8	27.5	18.4	23.8
China	19.5	33.5	7.7	4.8	21.1
Europe	8.0	17.4	36.7	29.8	12.1
India	21.9	3.1	0.6	0.5	16.7
Latin America	8.1	12.8	2.3	1.5	8.5
North America	2.6	8.6	24.6	44.6	5.7
World	100.0	100.0	100.0	100.0	100.0

Source: Original estimates; see text for explanation of methods

Table 6-6: Distribution of wealth for regions and selected countries, 2016, continued**III Percentage of adults by wealth range (in %)**

	wealth range (USD)					Gini
	Under 10,000	10,000-100,000	100,000-1 million	Over 1 million	All ranges	%
Australia	11.1	33.2	49.6	6.2	100	68.2
Austria	28.9	31.7	36.3	3.2	100	78.5
Belgium	18.4	20.8	57.2	3.6	100	64.1
Brazil	72.9	25.2	1.8	0.1	100	82.9
Canada	25.0	25.7	45.3	4.0	100	73.2
Chile	46.6	47.1	5.8	0.4	100	80.5
China	67.8	29.3	2.7	0.2	100	81.9
Colombia	63.1	34.5	2.3	0.1	100	76.2
Czech Republic	36.9	56.4	6.3	0.4	100	76.0
Denmark	42.8	14.0	37.5	5.7	100	89.3
Finland	31.6	34.6	32.1	1.7	100	76.6
France	26.1	23.9	46.7	3.3	100	72.0
Germany	31.0	33.7	32.9	2.4	100	78.9
Greece	22.9	51.6	24.7	0.8	100	67.0
Hungary	34.4	60.7	4.8	0.1	100	62.5
India	96.2	3.5	0.3	0.0	100	87.6
Indonesia	84.3	14.7	1.0	0.1	100	84.0
Ireland	31.8	23.0	42.2	3.1	100	80.0
Israel	23.5	42.5	32.0	2.0	100	77.2
Italy	22.7	26.1	49.0	2.3	100	68.7
Japan	9.3	35.5	52.5	2.7	100	63.1
Korea	21.2	43.2	33.9	1.7	100	71.9
Mexico	62.4	35.1	2.4	0.1	100	77.9
Netherlands	24.8	30.0	43.0	2.2	100	74.3
New Zealand	17.3	27.0	50.8	5.0	100	69.1
Norway	27.0	17.5	50.4	5.1	100	79.8
Poland	51.5	45.5	2.9	0.1	100	73.0
Portugal	28.7	55.7	15.0	0.6	100	71.3
Russia	93.6	5.7	0.6	0.1	100	92.3
Singapore	17.6	32.2	46.5	3.7	100	74.0
South Africa	69.9	27.5	2.5	0.1	100	83.0
Spain	19.0	54.4	25.5	1.0	100	68.0
Sweden	30.9	36.9	28.4	3.9	100	83.2
Switzerland	21.1	13.6	53.7	11.6	100	72.1
Taiwan	19.9	42.2	36.0	1.9	100	73.9
Thailand	91.9	7.4	0.6	0.1	100	85.9
United Kingdom	21.6	27.0	46.8	4.5	100	73.2
United States	34.6	28.6	31.3	5.5	100	86.2
Africa	93.9	5.7	0.4	0.0	100	88.7
Asia-Pacific	74.6	16.2	8.7	0.5	100	90.4
China	67.8	29.3	2.7	0.2	100	81.9
Europe	48.7	26.7	22.9	1.7	100	84.9
India	96.2	3.5	0.3	0.0	100	87.6
Latin America	69.8	28.1	2.0	0.1	100	81.3
North America	33.6	28.3	32.7	5.4	100	85.2
World	73.2	18.5	7.5	0.7	100	92.7

Source: Original estimates; see text for explanation of methods.

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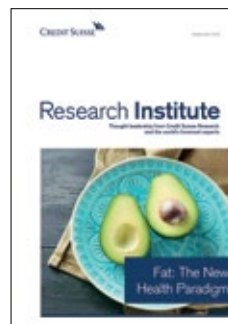
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